ADDRESS NEW OWNER(S) AS FOLLOWS:	SEND TAX BILLS TO:	MAP-PARCEL NUMBERS:
EDDY ZANE RAY et ux DEBORAH LOUISE RAY (NAME)	Same (NAME)	Map 39
5046 Clarksville Highway (STREET ADDRESS OR ROUTE NUMBER)	(STREET ADDRESS)	Parcel 178
Whites Creek, Tennessee 37187 (CITY) (P. O. ZONE) (STATE)	(CITY) (ZONE) (STATE)	

INSTALLMENT DEED

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FOR AND IN CONSIDERATION OF the sum of Eighteen Thousand and no/100 ($18,000.00)---------- DOLLARS

of which $ 150.00 has been paid in cash by the grantees hereinafter named, the receipt of which is hereby acknowledged, and for the remainder the said grantees have executed an Installment Deed Note in the principal amount of Seventeen Thousand Eight Hundred Fifty and no/100 Dollars ($17,850.00) payable in 119 consecutive payments, in the amount of One Hundred Fifty and no/100 Dollars ($150.00) per payment, beginning the first day of January, 1981 and continuing on the first day of each succeeding month until all mature, said installments bearing no interest.

and providing for payment of attorney's fees, and to secure the payment of said note or notes, principal and interest, and attorney's fees, a lien is expressly retained on the land herein conveyed. We, CHESTER LEROY DUNCAN and MARY LOUISE DUNCAN

hereinafter called the grantors, have this day bargained and sold, and do hereby transfer and convey unto EDDY ZANE RAY and wife, DEBORAH LOUISE RAY

herein called grantees, their heirs and assigns, certain real estate in Davidson County, Tennessee, as follows:

A certain tract or parcel of land in Davidson County, Tennessee described as follows:

Eighty-Four Hundredths (84/100) acres, lying in the 14th Civil District of said County, and described according to a survey made by Southern Land Surveyors, Inc., dated July 5, 1967, as follows:

Beginning at an iron stake in the easterly margin of Clarksville State Highway No. 112, at the southwest corner of the land herein described; thence with the margin of the same, north 35° 30' west 38 feet to an iron stake; thence leaving said Highway, north 20° 12' east 93.55 feet north 26° 59' west 134 feet to an iron stake; thence north 45° 59' 20" east 202.96 feet to an iron stake; thence south 45° 28' 20" east 110 feet to an iron stake; thence south 29° 55' 20" west 348.47 feet to the point of beginning.

Being part of the property conveyed to Chester Leroy Duncan and wife, Mary Louise Duncan by deed from James W. Robertson and wife, Imogene Robertson and C. T. Neal, Jr. and C. T. Neal, III as of record in Book 5674, page 435, in Register's Office of Nashville, Davidson County, Tennessee.

This is improved (X) unimproved ( ) property known as 5046 Clarksville Highway, Whites Creek, Tennessee 37189
(House Number) (Street) (P.O. Address) (City or Town) (Postal Zone)

TO HAVE AND TO HOLD the said real estate, with the appurtenances, estate, title and interest thereto belonging, to the said grantees, their heirs and assigns forever. We covenant that we are lawfully seized and possessed of said real estate in fee simple, have a good right to convey it, and that the same is unencumbered

We further covenant and bind ourselves, our heirs and representatives, to warrant and forever defend the title to the said real estate to said grantees, their heirs and assigns, against the lawful claims of all persons.

AND NOW, for the purpose of better and more effectually securing the payment of said lien notes, and rendering unnecessary court proceedings for the enforcement of said lien in the event of the non-payment of said notes, as they mature, as hereinafter provided, and for the consideration of one dollar, to us in hand paid, we, the said grantees herein do hereby transfer and convey unto Andrew B. Gibson, Jr. Trustee, his successors and assigns, the real estate hereinbefore described, with the appurtenances estate, title and interest thereto belonging, for the purposes aforesaid, only. We, the said grantees do hereby agree to keep all buildings now on, or to be hereafter erected on said property, insured in some reliable fire insurance company or companies for at least the sum of $ 18,000.00 until the notes herein secured are fully paid, and to have the loss, if any, made payable on the policy or policies to said Trustee for the benefit of the lawful owner and holder of said notes, as his interest may appear. We further agree to keep the improvements on said property in good repair and preservation, and to pay all taxes and assessments thereon, and to pay them when due, and in case we fail to do either, then the said Trustee, or the lawful owner and holder of said notes, or any of them, may do any or all of these things, and charge and treat the sum or sums so expended as part of the indebtedness secured therein, the same to bear interest from the date of such payment. Now, if we, the said grantees, shall pay the notes aforesaid when due, according to their terms, and pay taxes, keep up repairs, and keep said premises insured, as aforesaid, then this trust conveyance shall be of no further force or effect. But if we fail to pay any one of said notes or part thereof, promptly at maturity or if, failing to pay taxes, keep up repairs or keep said premises insured as herein provided; we fail to reimburse the Trustee or lawful owner and holder of said notes for all sums, with interest, so expended by said Trustee, or lawful owner and holder of said notes, within thirty days from date of such payment, this trust conveyance shall remain in full force and effect, and at the option of the lawful owner and holder of said notes, or any of said notes then past due and unpaid, all remaining unpaid notes shall become due and payable at once, without notice, and the said Trustee, or his successor in trust, is hereby authorized and empowered, upon giving twenty days' notice by three publications in any newspaper, daily or weekly, published in Davidson County, Tennessee, to sell said property at the front door of the Court House in said county to the highest bidder for cash, at public outcry, free from the equity of redemption, homestead, dower and all other exemptions of every kind, which are hereby expressly waived; and the said Trustee, or his successor in trust, is authorized and empowered to execute and deliver a deed to the purchaser. The creditor may bid at any sale under this conveyance. We agree that the Trustee, may at any time, after default in the payment of any one of said notes, enter and take possession of said property, and shall only account for the net rents actually received by him. We further agree that in the event the Trustee fails, before selling said property, as herein provided, to enter and take possession thereof, the purchaser shall be entitled to immediate possession thereof upon the delivery to him by the Trustee of a deed for said property. In case of sale hereunder, the proceeds will be applied by the Trustee as follows:

1974 02/27 69.10- CHECK

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1st. To the payment of all costs, charges, and expenses of executing this conveyance and enforcing said lien as herein provided; also reasonable attorney's fees for advice in the premises, or for instituting or defending any litigation which may arise on account of the execution of this conveyance, or the enforcement of said lien; also the expenses of any such litigation.

2nd. To the payment of all taxes which may be unpaid on said premises.

3rd. To the payment of all unpaid notes herein secured, and any and all sums expended in the protection of said property, as herein authorized.

4th. The residue, if any, will be paid to the grantees herein, their heirs, representatives or assigns.

In case of the death, absence, inability or refusal to act of said Trustee at any time when action under the foregoing power and trusts may be required, the lawful owner and holder of said lien notes, or, if more than one, then of the first-maturing unpaid note, is hereby authorized and empowered to name and appoint a successor to execute this trust by an instrument in writing to be recorded in the Register's Office for Davidson County, Tennessee, and the title herein conveyed to the said Trustee shall be vested in said successor.

Whenever used, the singular number shall include the plural, the plural the singular, and the use of any gender shall be applicable to all genders.

Said trustee shall execute this trust without being required to give bond, and he shall not be required to file any account or settlement in relation to his trusteeship.

IN WITNESS WHEREOF, we, the said grantors and grantees, have hereunto set our hands this the 25th day of February 1981.

EDDY ZANE RAY — Eddy Z. Ray

DEBORAH LOUISE RAY — Deborah Louise Ray

CHESTER LEROY DUNCAN — Chester Leroy Duncan

MARY LOUISE DUNCAN — Mary Louise Duncan

STATE OF TENNESSEE

COUNTY OF DAVIDSON

The actual consideration or value, whichever is greater, for this transfer is $ 18,000.00

Andrew B. Gibson, Jr.
Affiant

Subscribed and sworn to before me, this the 25th day of February 1981

My commission expires 10-15-83 (Affix Seal)

Linda W. Ford
Notary Public

STATE OF TENNESSEE
COUNTY OF DAVIDSON

Personally appeared before me, the undersigned a Notary Public in and for said County and State, the within named EDDY ZANE RAY, DEBORAH LOUISE RAY, CHESTER LEROY DUNCAN, MARY LOUISE DUNCAN the bargainors, with whom I am personally acquainted, and who acknowledged that they executed the within instrument for the purposes therein contained.

Witness my hand and official seal at Nashville, TN this 25th day of February 1981

Commission Expires 1-22-84

Andrew B. Gibson Jr.
Notary Public.

STATE OF TENNESSEE
COUNTY OF DAVIDSON

Before me, _____, a Notary Public of the State and County aforesaid, personally appeared _____, with whom I am personally acquainted, and who, upon oath, acknowledged himself to be _____ of the _____, the within named bargainor, a corporation, and that he as such _____, being authorized so to do, executed the foregoing instrument for the purpose therein contained, by signing the name of the corporation by himself as _____.

Witness my hand and seal, at office in _____, this _____ day of _____, 19____.

_____
Notary Public

Commission Expires _____

This instrument was prepared by:

Andrew B. Gibson, Jr., 6202 Charlotte Avenue, Nashville, Tennessee 37209
Name Address

INSTALLMENT DEED

FROM
CHESTER LEROY DUNCAN et ux,
MARY LOUISE DUNCAN

TO
EDDY ZANE RAY et ux,
DEBORAH LOUISE DUNCAN

G 30967.

IDENTIF. REFERENCE

FEB 27 8 19 AM '81

FELIX Z. [illegible] REGISTER
DAVIDSON COUNTY, TENN.

Published by
Pioneer National Title Insurance Company
A Ticor Corporation
314 4th Avenue North
NASHVILLE, TENNESSEE 37219
Phone (615) 259-2290

FORM NO 1005-HESSEY 8-1-75

OFFICIAL RECEIPT
FELIX Z. WILSON, II
REGISTER OF DAVIDSON COUNTY
NASHVILLE, TENNESSEE

RECEIVED OF _____

FOR _____

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CO - CONVEYANCE	CC - CERTIFIED COPY	MISC - MISCELLANEOUS
MO - MORTGAGE	REL - RELEASE	CO TX - STATE TAX CONVEY
WD - WARRANTY DEED	UCC - UNIFORM COMMERCIAL CODE	MO TX - STATE TAX MORT
TD - TRUST DEED		PRFEE - PROBATE FEE

DATE	SYMBOL	VALUATION	TAX AND FEES	TOTAL PAID
			18000.00- CO	
			17850.00- MO	
			46.80 CO TX	
			15.80 MO TX	
			.50 PRFEE	
			6.00 MDEED	
			CHECK	69.10-
1974A	02/27/81		BAL	.00

RECEIPT IS NOT VALID UNTIL CHECK IS PAID BY BANK

G30967

IDENTIF. REFERENCE

FEB 27 8 19 AM '81

REGISTER
DAVIDSON COUNTY, TENN.

No. 808784