BOOK 5719 PAGE 138

This Form furnished by Attorneys Title Company, Inc.

INSTALLMENT DEED

Form No. WD-4

FROM

DAVID L. PAULK and

DEBRA BROWN PAULK

TO

BRYANT L. GLASGOW and wife,
CANDACE L. FLOYD

For draftsman's use

THIS INSTRUMENT PREPARED BY:
CHEATHAM & PALERMO
43 MUSIC SQUARE WEST
NASHVILLE, TENNESSEE 37203

ADDRESS NEW OWNER (S) AS FOLLOWS:	SEND TAX BILLS TO:	MAP-PARCEL NUMBERS
Bryant Glasgow & Candace Floyd (NAME)	(same) (NAME)	Map 104-10
3200 Blair Blvd. (STREET ADDRESS OR ROUTE NUMBER)	(STREET ADDRESS)	Parcel 176
Nashville TN 37212 (CITY) (STATE) (P. O. ZIP)	(CITY) (STATE) (ZIP)	26W-7625

(FOR REGISTER'S USE)

IDENTIFICATION REFERENCE

MAR 9 4 17 PM

FEE $ W. JOHN REGISTER DAVIDSON COUNTY, TENN.

STATE OF TENNESSEE
COUNTY OF DAVIDSON

THE ACTUAL CONSIDERATION OR VALUE, WHICHEVER IS GREATER, FOR THIS TRANSFER IS

$ 45,700.00 Bryant L. Glasgow
Affiant

SUBSCRIBED AND SWORN TO BEFORE ME THIS THE 9th DAY OF March 19 81

Notary Public

MY COMMISSION EXPIRES My Commission Expires Jan. 15, 1983

(AFFIX SEAL)

FOR AND IN CONSIDERATION OF the sum of Forty-five thousand seven hundred and no/100----------($45,700.00)---------- DOLLARS of which $6,000.00 has been paid in cash by the grantees hereinafter named, the receipt of which is hereby acknowledged, and for the remainder the said grantees have assumed the unpaid balance of a note payable to Fidelity Federal Savings & Loan Association, secured by a deed of trust on the real property being conveyed, hereinafter described; and also have given an installment deed note payable to David L. Paulk, in the amount of $15,000.00, on this date,

and providing for payment of attorney's fees, and to secure the payment of said note or notes, principal and interest, and attorney's fees, a lien is expressly retained on the land herein conveyed,

David L. Paulk and Debra Brown Paulk

hereinafter called the grantors, have this day bargained and sold, and do hereby transfer and convey unto Bryant L. Glasgow and wife, Candace Floyd

herein called grantees, their heirs and assigns, certain real estate in Davidson County, Tennessee, as follows:

Land in Davidson County, Tennessee, being part of Lot No. 162 on the Map showing R.W. Grizzard's Subdivision of part of the Bosley Tract, not of record, being shown as Lot "A" on the Map of a Revision of certain lots in said subdivision, described according to a survey made by William Collier Parrish, Associates, Engineers, dated June 17, 1955, as follows:

Beginning at the northwest corner of Blair Boulevard and 32nd Avenue South; thence with the northerly margin of said Blair Boulevard westwardly 56.25 feet to the corner of Lot "A" and "B" on said survey; thence with the line between the Lots northwardly 125 feet; thence eastwardly and parallel with the northerly margin of Blair Boulevard 56.25 feet to the westerly margin of 32nd Avenue South; thence with the same southwardly 125 feet to the point of beginning.

Being the same property conveyed to David L. Paulk by deed from Rita Delores Sanders Geier and her husband, Paul Geier, dated April 10, 1978, and recorded at Book 5274, page 196, in the Register's Office for said County.

The Grantors herein are non-residents of the State of Tennessee and residents of the State of Florida.

This is unimproved ( ) improved (X) property, known as 3200 Blair Boulevard, Nashville, Tennessee 37212
(House Number) (Street) P. O. Address: (City or Town) (Postal Zone)

032438

TO HAVE AND TO HOLD the said real estate, with the appurtenances, estate, title and interest thereto belonging, to the said grantees, their heirs and assigns forever. We covenant that we are lawfully seized and possessed of said real estate in fee simple, have a good right to convey it, and that the same is unencumbered, except by the deed of trust to Fidelity Federal, referred to above.
We further covenant and bind ourselves, our heirs and representatives, to warrant and forever defend the title to the said real estate to said grantees, their heirs and assigns, against the lawful claims of all persons.

AND NOW, for the purpose of better and more effectually securing the payment of said lien notes, and rendering unnecessary court proceedings for the enforcement of said lien in the event of the non-payment of said notes, as they mature, as hereinafter provided, and for the consideration of one dollar, to us in hand paid, we, the said grantees herein do hereby transfer and convey unto Denty Cheatham Trustee, his successors and assigns, the real estate hereinbefore described, with the appurtenances, estate, title and interest thereto belonging, for the purposes aforesaid, only. We, the said grantees do hereby agree to keep all buildings now on, or to be hereafter erected on said property, insured in some reliable fire insurance company or companies for at least the sum of $ 40,000.00 until the notes herein secured are fully paid, and to have the loss, if any, made payable on the policy or policies to said Trustee for the benefit of the lawful owner and holder of said notes, as his interest may appear. We further agree to keep the improvements on said property in good repair and preservation, and to pay all taxes and assessments thereon, and to pay them when due; and in case we fail to do either, then the said Trustee, or the lawful owner and holder of said notes, or any of them, may do any or all of these things, and charge and treat the sum or sums so expended as part of the indebtedness secured therein, the same to bear interest from the date of such payment. Now, if we, the said grantees, shall pay the notes aforesaid when due, according to their terms, and pay taxes, keep up repairs, and keep said premises insured, as aforesaid, then this trust conveyance shall be of no further force or effect. But if we fail to pay any one of said notes or part thereof, promptly at maturity or if, failing to pay taxes, keep up repairs or keep said premises insured as herein provided; we fail to reimburse the Trustee or lawful owner and holder of said notes for all sums, with interest, so expended by said Trustee, or lawful owner and holder of said notes, within thirty days from date of such payment, this trust conveyance shall remain in full force and effect, and at the option of the lawful owner and holder of said notes, or any of said notes then past due and unpaid, all remaining unpaid notes shall become due and payable at once, without notice, and the said Trustee, or his successor in trust, is hereby authorized and empowered, upon giving twenty days' notice by three publications in any newspaper, daily or weekly, published in Davidson County, Tennessee, to sell said property at the front door of the Court House in said county to the highest bidder for cash, at public outcry, free from the equity of redemption, homestead, dower and all other exemptions of every kind, which are hereby expressly waived; and the said Trustee, or his successor in trust, is authorized and empowered to execute and deliver a deed to the purchaser. The creditor may bid at any sale under this conveyance. We agree that the Trustee, may at any time, after default in the payment of any one of said notes, enter and take possession of said property, and shall only account for the net rents actually received by him. We further agree that in the event the Trustee fails, before selling said property, as herein provided, to enter and take possession thereof, the purchaser shall be entitled to immediate possession thereof upon the delivery to him by the Trustee of a deed for said property. In case of sale hereunder, the proceeds will be applied by the Trustee as follows:

1st. To the payment of all costs, charges, and expenses of executing this conveyance and enforcing said lien as herein provided; also reasonable attorney's fees for advise in the premises, or for instituting or defending any litigation which may arise on account of the execution of this conveyance, or the enforcement of said lien; also the expenses of any such litigation.
2nd. To the payment of all taxes which may be unpaid on said premises.
3rd. To the payment of all unpaid notes herein secured, and any and all sums expended in the protection of said property, as herein authorized.
4th. The residue, if any, will be paid to the grantees herein, their heirs, representatives or assigns.

In case of the death, absence, inability or refusal to act of said Trustee at any time when action under the foregoing power and trusts may be required, the lawful owner and holder of said lien notes, or, if more than one, then of the first-maturing unpaid note, is hereby authorized and empowered to name and appoint a successor to execute this trust by an instrument in writing to be recorded in the Register's Office for Davidson County, Tennessee, and the title herein conveyed to the said Trustee shall be vested in said successor.

Whenever used, the singular number shall include the plural, the plural the singular, and the use of any gender shall be applicable to all genders.

Said trustee shall execute this trust without being required to give bond, and he shall not be required to file any account or settlement in relation to his trusteeship.

IN WITNESS WHEREOF, we, the said grantors and grantees, have hereunto set our hands this the 9th day of March 19 81.

David L Paulk
David L. Paulk

Debra Brown Paulk
Debra Brown Paulk

Bryant L. Glasgow
Bryant L. Glasgow

Candace Floyd
Candace Floyd

STATE OF TENNESSEE }
COUNTY OF DAVIDSON }

Personally appeared before me, Kaye Gentry, a Notary Public in and for said County and State, the within named David L. Paulk, Debra Brown Paulk, Bryant L. Glasgow and Candace Floyd

the bargainors, with whom I am personally acquainted, and who acknowledged that they executed the within instrument for the purposes therein contained.

Witness my hand and official seal at Nashville, Davidson County, Tennessee, this 9th day of March, 19 81

Kaye Gentry, Notary Public.

My Commission Expires Jan. 15, 1983
Commission expires .....

STATE OF TENNESSEE }
COUNTY OF DAVIDSON }

Before me, ..., a Notary Public of the State and County aforesaid, personally appeared .....,

with whom I am personally acquainted, and who, upon oath, acknowledged .....self to be .....

.....of the .....,

the within named bargainor, a corporation, and that .....he as such .....,

being authorized so to do, executed the foregoing instrument for the purpose therein contained, by signing the name of the corporation by .....self as .....

Witness my hand and seal, at office in .....,

this .....day of ....., 19.....

....., Notary Public.

Commission expires .....

CHECK 3/09 1:38 12 3691

OFFICIAL RECEIPT

FELIX Z. WILSON, II

REGISTER OF DAVIDSON COUNTY
NASHVILLE, TENNESSEE

RECEIVED OF _____

FOR _____

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CO - CONVEYANCE	CC - CERTIFIED COPY	MISC - MISCELLANEOUS
MO - MORTGAGE	REL - RELEASE	CO TX - STATE TAX CONVEY
WD - WARRANTY DEED	UCC - UNIFORM COMMERCIAL CODE	MO TX - STATE TAX MORT
TD - TRUST DEED		PRFEE - PROBATE FEE

DATE	SYMBOL	VALUATION	TAX AND FEES	TOTAL PAID
			45700.00- CO	
			15000.00- MO	
			118.82 CO TX	
			13.00 MO TX	
			.50 PRFEE	
			6.00 WDEED	
			CHECK 138.32-	
3791	A03/09/81		BAL .00	

RECEIPT IS NOT VALID UNTIL CHECK IS PAID BY BANK

632438

IDENTIF. REFERENCE T

MAR 9 4 17 PM '81

FELIX Z. WILSON II REGISTER
DAVIDSON COUNTY, TENN.

No. 810540