BOOK 5722 PAGE 810

This Form furnished by Attorneys Title Company, Inc.

INSTALLMENT DEED Form No. WD-4

5577 03/19 137.56- CHECK

FROM

RAY WESLEY PITTMAN AND WIFE,
DEBORAH C. PITTMAN

TO

DEWEY LEE HOLT, JR., UNMARRIED

For draftsman's use

This instrument was prepared by
Jno. B. Cobb, Jr., Attorney at Law
Stahlman Building, Nashville, Tenn.

ADDRESS NEW OWNER (S) AS FOLLOWS:	SEND TAX BILLS TO:	MAP-PARCEL NUMBERS
DEWEY LEE HOLT, JR. (NAME)	HOME FEDERAL SAVINGS & LOAN ASSN. (NAME)	150-1-243
433 Clearwater Drive (STREET ADDRESS OR ROUTE NUMBER)	230 4th Avenue North (STREET ADDRESS)	2D 58046
Nashville, Tn. 37217 (CITY) (STATE) (P. O. ZIP)	Nashville, Tn. 37219 (CITY) (STATE) (ZIP)	

(FOR REGISTER'S USE)

IDENTIF. REFERENCE

MAR 19 8 18 AM '81

FELIX A. ROBERTSON, REGISTER
DAVIDSON COUNTY, TENN.

STATE OF TENNESSEE }
COUNTY OF DAVIDSON }

THE ACTUAL CONSIDERATION OR VALUE, WHICHEVER IS GREATER, FOR THIS TRANSFER IS

$48,147.00 Dewey L. Holt Jr. Affiant

SUBSCRIBED AND SWORN TO BEFORE ME, THIS THE 18th DAY OF March, 19 81.

Betty B. Simmons Notary Public

MY COMMISSION EXPIRES: July 26, 1982

(AFFIX SEAL)

C-22 4906

Title Co. Num.

233715

FOR AND IN CONSIDERATION OF the sum of FORTY EIGHT THOUSAND ONE HUNDRED FORTY SEVEN AND NO/100 ($48,147.00)---------- DOLLARS

of which $ 11,000.00 has been paid in cash by the grantees hereinafter named, the receipt of which is hereby acknowledged, and for the remainder the said grantees have assumed and agreed to pay the unpaid principal balance of two notes, one in the amount of $21,346.38, and one in the amount of $7,800.62, both of which are payable to Home Federal Savings and Loan Association and are secured by deeds of trust of record in Book 4560, page 284 and Book 5326, page 670, respectively, Register's Office for Davidson County, Tennessee, reference to which said instruments is here made for a more particular description of said notes and conditions of said deeds of trust, the obligations of which are assumed by the said grantee, and in further consideration the grantee has executed his one note of even date herewith in the original principal amount of $8,000.00, (non interest bearing) due and payable on or before April 30, 1981, and is payable to the order of Ray Wesley Pittman and wife, Deborah C. Pittman.

and providing for payment of attorney's fees, and to secure the payment of said note or notes, principal and interest, and attorney's fees, a lien is expressly retained on the land herein conveyed,

Ray Wesley Pittman and wife, Deborah C. Pittman

hereinafter called the grantors, have this day bargained and sold, and do hereby transfer and convey unto

Dewey Lee Holt Jr., unmarried

herein called grantees, their heirs and assigns, certain real estate in Davidson County, Tennessee, as follows:

Land in Davidson County, Tennessee, being Lot No. 771, on the Plan of Section 16, Edge-O-Lake Estates, of record in Book 4175, page 157, Register's Office for said County.

Said Lot No. 771 fronts 80.0 feet on the northwesterly margin of Clearwater Drive and extends back 164.48 feet on the northeasterly line and 160.09 feet on the southwesterly line, to a dead line in the rear, measuring 80.13 feet thereon.

Being the same property conveyed to Ray Wesley Pittman, by deed from Jack Williams and wife, Frances E. Williams, of record in Book 4560, page 282, and by deed from James R. Stutts, Trustee, of record in Book 5325, page 215, Register's Office for Davidson County, Tennessee.

This conveyance is made subject to restrictive covenants of record in Book 4468, page 565, Register's Office for Davidson County, Tennessee, and the plan of record in Book 4175, page 157, said Register's Office, which shows an Owner's Certificate, certain setback lines and easements, to which plan reference is here made.

This is unimproved ( ) improved (X) property, known as 433 (House Number) Clearwater Drive (Street) Nashville, Tn. (P. O. Address: City or Town) 37217 (Postal Zone)

TO HAVE AND TO HOLD the said real estate, with the appurtenances, estate, title and interest thereto belonging, to the said grantees, their heirs and assigns forever. We covenant that we are lawfully seised and possessed of said real estate in fee simple, have a good right to convey it, and that the same is unencumbered.

We further covenant and bind ourselves, our heirs and representatives, to warrant and forever defend the title to the said real estate to said grantees, their heirs and assigns, against the lawful claims of all persons.

AND NOW, for the purpose of better and more effectually securing the payment of said lien notes, and rendering unnecessary court proceedings for the enforcement of said lien in the event of the non-payment of said notes, as they mature, as hereinafter provided, and for the consideration of one dollar, to us in hand paid, we, the said grantees herein do hereby transfer and convey unto Lindley Murray, Jr. Trustee, his successors and assigns, the real estate hereinbefore described, with the appurtenances, estate, title and interest thereto belonging, for the purposes aforesaid, only. We, the said grantees do hereby agree to keep all buildings now on, or to be hereafter erected on said property, insured in some reliable fire insurance company or companies for at least the sum of $insurable value until the notes herein secured are fully paid, and to have the loss, if any, made payable on the policy or policies to said Trustee for the benefit of the lawful owner and holder of said notes, as his interest may appear. We further agree to keep the improvements on said property in good repair and preservation, and to pay all taxes and assessments thereon, and to pay them when due; and in case we fail to do either, then the said Trustee, or the lawful owner and holder of said notes, or any of them, may do any or all of these things, and charge and treat the sum or sums so expended as part of the indebtedness secured therein, the same to bear interest from the date of such payment. Now, if we, the said grantees, shall pay the notes aforesaid when due, according to their terms, and pay taxes, keep up repairs, and keep said premises insured, as aforesaid, then this trust conveyance shall be of no further force or effect. But if we fail to pay any one of said notes or part thereof, promptly at maturity or if, failing to pay taxes, keep up repairs or keep said premises insured as herein provided; we fail to reimburse the Trustee or lawful owner and holder of said notes for all sums, with interest, so expended by said Trustee, or lawful owner and holder of said notes, within thirty days from date of such payment, this trust conveyance shall remain in full force and effect, and at the option of the lawful owner and holder of said notes, or any of said notes then past due and unpaid, all remaining unpaid notes shall become due and payable at once, without notice, and the said Trustee, or his successor in trust, is hereby authorized and empowered, upon giving twenty days' notice by three publications in any newspaper, daily or weekly, published in Davidson County, Tennessee, to sell said property at the front door of the Court House in said county to the highest bidder for cash, at public outcry, free from the equity of redemption, homestead, dower and all other exemptions of every kind, which are hereby expressly waived; and the said Trustee, or his successor in trust, is authorized and empowered to execute and deliver a deed to the purchaser. The creditor may bid at any sale under this conveyance. We agree that the Trustee, may at any time, after default in the payment of any one of said notes, enter and take possession of said property, and shall only account for the net rents actually received by him. We further agree that in the event the Trustee fails, before selling said property, as herein provided, to enter and take possession thereof, the purchaser shall be entitled to immediate possession thereof upon the delivery to him by the Trustee of a deed for said property. In case of sale hereunder, the proceeds will be applied by the Trustee as follows:

1st. To the payment of all costs, charges, and expenses of executing this conveyance and enforcing said lien as herein provided; also reasonable attorney's fees for advise in the premises, or for instituting or defending any litigation which may arise on account of the execution of this conveyance, or the enforcement of said lien; also the expenses of any such litigation.
2nd. To the payment of all taxes which may be unpaid on said premises.
3rd. To the payment of all unpaid notes herein secured, and any and all sums expended in the protection of said property, as herein authorized.
4th. The residue, if any, will be paid to the grantees herein, their heirs, representatives or assigns.

In case of the death, absence, inability or refusal to act of said Trustee at any time when action under the foregoing power and trusts may be required, the lawful owner and holder of said lien notes, or, if more than one, then of the first-maturing unpaid note, is hereby authorized and empowered to name and appoint a successor to execute this trust by an instrument in writing to be recorded in the Register's Office for Davidson County, Tennessee, and the title herein conveyed to the said Trustee shall be vested in said successor.

Whenever used, the singular number shall include the plural, the plural the singular, and the use of any gender shall be applicable to all genders.

Said trustee shall execute this trust without being required to give bond, and he shall not be required to file any account or settlement in relation to his trusteeship.

IN WITNESS WHEREOF, we, the said grantors and grantees, have hereunto set our hands this the 18th day of March 19 81

Ray Wesley Pittman

Deborah C. Pittman

Dewey Lee Holt, Jr., unmarried

STATE OF TENNESSEE }
COUNTY OF DAVIDSON }

Personally appeared before me, the undersigned, a Notary Public in and for said County and State, the within named Ray Wesley Pittman and wife, Deborah C. Pittman, and Dewey Lee Holt Jr., unmarried the bargainors, with whom I am personally acquainted, and who acknowledged that they executed the within instrument for the purposes therein contained.

Witness my hand and official seal at Nashville, Tennessee, this 18th day of March, 19 81

Betty B. Simmons, Notary Public.

Commission expires July 26, 1982.

STATE OF TENNESSEE }
COUNTY OF DAVIDSON }

Before me, _____, a Notary Public of the State and County aforesaid, personally appeared _____, with whom I am personally acquainted, and who, upon oath, acknowledged _____ self to be _____ of the _____, the within named bargainor, a corporation, and that he as such _____, being authorized so to do, executed the foregoing instrument for the purpose therein contained, by signing the name of the corporation by self as _____.

Witness my hand and seal, at office in _____, this _____ day of _____, 19____.

_____, Notary Public.

Commission expires _____.

OFFICIAL RECEIPT

FELIX Z. WILSON, II

REGISTER OF DAVIDSON COUNTY
NASHVILLE, TENNESSEE

BOOK 5722 PAGE 812

RECEIVED OF _____

FOR _____

CO - CONVEYANCE
MO - MORTGAGE
WD - WARRANTY DEED
TD - TRUST DEED

CC - CERTIFIED COPY
REL - RELEASE
UCC - UNIFORM COMMERCIAL CODE

MISC - MISCELLANEOUS
CO TX - STATE TAX CONVEY
MO TX - STATE TAX MORT
PRFEE - PROBATE FEE

DATE	SYMBOL	VALUATION	TAX AND FEES	TOTAL PAID
			48147.00- CO	
			8000.00- MO	
			125.06 CO TX	
			6.00 MO TX	
			.50 PRFEE	
			6.00 WDEED	
			CHECK 137.56-	
			5577A03/19/81 BAL .00	

RECEIPT IS NOT VALID UNTIL CHECK IS PAID BY BANK

6337.15

IDENTIF. REFERENCE

MAR 19 8 18 AM '81

FELIX Z. WILSON II REGISTER
DAVIDSON COUNTY, TENN.

No. 812254