This instrument was prepared by:
GRISSIM AND SPORT, Attorneys
1400 American Trust Building
Nashville, Tennessee 37201

ADDRESS NEW OWNER(S) AS FOLLOWS:	SEND TAX BILLS TO:	
TEDDY J. CARTER (NAME)	Mortgage Corporation of the South (NAME)	147-11-93
617 St Cloud Dr. (STREET ADDRESS OR ROUTE NUMBER)	P. O. Box 10726 (STREET ADDRESS)	BOOK 5727 PAGE 771
ANTIOCH (CITY) TENN (STATE) 37013 (P. O. ZONE)	Birmingham, Alabama 35203 (CITY) (ZONE) (STATE)	

INSTALLMENT DEED

FOR AND IN CONSIDERATION OF the sum of ------Sixty Thousand and No/100----------
----------($60,000.00)----------DOLLARS

of which $ 15,000.00 has been paid in cash by the grantees hereinafter named, the receipt of which is hereby acknowledged, and for the remainder the said grantees have agreed to assume a note in the original principal amount of $18,900.00, dated November 28, 1969, secured by a Deed of Trust of record in Book 4386, page 138, Register's Office for Davidson County, Tennessee, payable to Guaranty Mortgage Company of Nashville. Said deed of trust was assigned to The Chelsea Savings Bank by instrument of record in Book 4400, page 319, said Register's Office. Reference is made to said note and deed of trust for the terms and conditions therein contained. Grantees have also executed their note of even date herewith in the principal amount of Twenty-nine Thousand and No/100 ($29,000.00) Dollars, payable to grantors in monthly installments of Three Hundred Seventy-one and 49/100 ($371.49) Dollars representing principal and interest at the rate of fifteen (15%) percent per annum amortized over a period of 25 years. The first payment of $371.49 shall be due on the first day of May, 1981, with said amount of $371.49 due on the first day of each successive month thereafter until March 1, 1984, at which time the entire principal balance and any accrued but unpaid interest shall be due and payable.

and providing for payment of attorney's fees, and to secure the payment of said note or notes, principal and interest, and attorney's fees, a lien is expressly retained on the land herein conveyed.

ALICE K. ROSS

hereinafter called the grantors, have this day bargained and sold, and do hereby transfer and convey unto

TEDDY J. CARTER

herein called grantees, their heirs and assigns, certain real estate in Davidson County, Tennessee, as follows:

Land in Davidson County, Tennessee, being more particularly described as follows:

Being Lot No. 462 on the Plan of Whispering Hills, Section II-C, of record in Book 2663, pages 66 and 67, Register's Office for said County.

Said Lot No. 462 fronts 77.0 feet on the southeasterly margin of Northcrest Drive, and extends back 257.8 feet on the southwesterly line and 253.0 feet on the northeasterly line to a line in the rear measuring 70.9 feet thereon.

Being the same property conveyed to Alice K. Ross, by deed from James M. Beeman and wife, Marita G. Beeman, of record in Book 5153, page 35, said Register's Office.

This conveyance is subject to restrictive covenants of record in Book 2797, page 483, said Register's Office.

This is improved XX unimproved ( ) property known as 533 Northcrest Drive, Nashville, Tennessee
(House Number) (Street) (P. O. Address) (City or Town) Postal Zone)

TO HAVE AND TO HOLD the said real estate, with the appurtenances, estate, title and interest thereto belonging, to the said grantees, their heirs and assigns forever. We covenant that we are lawfully seized and possessed of said real estate in fee simple, have a good right to convey it, and that the same is unencumbered except for the deed of trust mentioned herein and 1981 property taxe.

We further covenant and bind ourselves, our heirs and representatives, to warrant and forever defend the title to the said real estate to said grantees, their heirs and assigns, against the lawful claims of all persons.

AND NOW, for the purpose of better and more effectually securing the payment of said lien notes, and rendering unnecessary court proceedings for the enforcement of said lien in the event of the non-payment of said notes, as they mature, as hereinafter provided, and for the consideration of one dollar, to us in hand paid, we, the said grantees herein do hereby transfer and convey unto Sam D. Hodges, III, Trustee, his successors and assigns, the real estate hereinbefore described, with the appurtenances, estate, title and interest thereto belonging, for the purposes aforesaid, only. We, the said grantees do hereby agree to keep all buildings now on, or to be hereafter erected on said property, insured in some reliable fire insurance company or companies for at least the sum of insurable sum until the notes herein secured are fully paid, and to have the loss, if any, made payable on the policy or policies to said Trustee for the benefit of the lawful owner and holder of said notes, as his interest may appear. We further agree to keep the improvements on said property in good repair and preservation, and to pay all taxes and assessments thereon, and to pay them when due, and in case we fail to do either, then the said Trustee, or the lawful owner and holder of said notes, or any of them, may do any or all of these things, and charge and treat the sum or sums so expended as part of the indebtedness secured therein, the same to bear interest from the date of such payment. Now, if we, the said grantees, shall pay the notes aforesaid when due, according to their terms, and pay taxes, keep up repairs, and keep said premises insured, as aforesaid, then this trust conveyance shall be of no further force or effect. But if we fail to pay any one of said notes or part thereof, promptly at maturity or if, failing to pay taxes, keep up repairs or keep said premises insured as herein provided, we fail to reimburse the Trustee or lawful owner and holder of said notes for all sums, with interest, so expended by said Trustee, or lawful owner and holder of said notes, within thirty days from date of such payment, this trust conveyance shall remain in full force and effect, and at the option of the lawful owner and holder of said notes, or any of said notes then past due and unpaid, all remaining unpaid notes shall become due and payable at once, without notice, and the said Trustee, or his successor in trust, is hereby authorized and empowered, upon giving twenty days' notice by three publications in any newspaper, daily or weekly, published in Davidson County, Tennessee, to sell said property at the front door of the Court House in said county to the highest bidder for cash, at public outcry, free from the equity of redemption, homestead, dower and all other exemptions of every kind, which are hereby expressly waived, and the said Trustee, or his successor in trust, is authorized and empowered to execute and deliver a deed to the purchaser. The creditor may bid at any sale under this conveyance. We agree that the Trustee, may at any time, after default in the payment of any one of said notes, enter and take possession of said property, and shall only account for the net rents actually received by him. We further agree that in the event the Trustee fails, before selling said property, as herein provided, to enter and take possession thereof, the purchaser shall be entitled to immediate possession thereof upon the delivery to him by the Trustee of a deed for said property. In case of sale hereunder, the proceeds will be applied by the Trustee as follows:

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1st. To the payment of all costs, charges, and expenses of executing this conveyance and enforcing said lien as herein provided; also reasonable attorney's fees for advice in the premises, or for instituting or defending any litigation which may arise on account of the execution of this conveyance, or the enforcement of said lien; also the expenses of any such litigation.

2nd. To the payment of all taxes which may be unpaid on said premises.

3rd. To the payment of all unpaid notes herein secured, and any and all sums expended in the protection of said property, as herein authorized.

4th. The residue, if any, will be paid to the grantees herein, their heirs, representatives or assigns.

In case of the death, absence, inability or refusal to act of said Trustee at any time when action under the foregoing power and trusts may be required, the lawful owner and holder of said lien notes, or, if more than one, then of the first-maturing unpaid note, is hereby authorized and empowered to name and appoint a successor to execute this trust by an instrument in writing to be recorded in the Register's Office for Davidson County, Tennessee, and the title herein conveyed to the said Trustee shall be vested in said successor.

Whenever used, the singular number shall include the plural, the plural the singular, and the use of any gender shall be applicable to all genders.

Said trustee shall execute this trust without being required to give bond, and he shall not be required to file any account or settlement in relation to his trusteeship.

IN WITNESS WHEREOF, we, the said grantors and grantees, have hereunto set our hands this the 1st day of April 19 81.

Alice K. Ross
ALICE K. ROSS

Kenneth L. Ross
KENNETH L. ROSS

Teddy J. Carter
TEDDY J. CARTER

STATE OF TENNESSEE
COUNTY OF DAVIDSON

The actual consideration or value, whichever is greater, for this transfer is $60,000.00

Teddy J. Carter
Affiant

Subscribed and sworn to before me, this the 1 day of April, 19 81.

My commission expires 10/17/82 (Affix Seal)

Kettie Jane Carter
Notary Public

STATE OF TENNESSEE
COUNTY OF DAVIDSON

Personally appeared before me, the undersigned a Notary Public in and for said County and State, the within named Alice K. Ross and Kenneth L. Ross, the bargainors, with whom I am personally acquainted, and who acknowledged that they executed the within instrument for the purposes therein contained.

Witness my hand and official seal at Nashville, Tennessee this 1 day of April, 19 81.

Commission Expires 10/17/82

Kettie Jane Carter
Notary Public.

STATE OF TENNESSEE
COUNTY OF DAVIDSON

Before me, _____, a Notary Public of the State and County aforesaid, personally appeared _____, with whom I am personally acquainted, and who, upon oath, acknowledged himself to be _____ of the _____, the within named bargainor, a corporation, and that he as such _____, being authorized so to do, executed the foregoing instrument for the purpose therein contained, by signing the name of the corporation by himself as _____.

Witness my hand and seal, at office in _____, this _____ day of _____, 19__.

_____
Notary Public

Commission Expires _____

This instrument was prepared by:

Name Address

INSTALLMENT DEED

FROM
ALICE K. ROSS
TO
TEDDY J. CARTER

Published by
Pioneer National Title Insurance Company
A Ticor Corporation
314 4th Avenue North
NASHVILLE, TENNESSEE 37219
Phone (615) 259-2290

FORM NO 1005 MESSEY 81.75

STATE OF TENNESSEE)

COUNTY OF DAVIDSON)

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Personally appeared before me, the undersigned, a Notary Public in and for said County and State, the within named TEDDY J. CARTER, the bargainor, with whom I am personally acquainted, and who acknowledged that he executed the within instrument for the purposes therein contained.

WITNESS my hand and official seal at Nashville, Tennessee, this 1 day of APRIL, 1981.

Kellie Jane Whitson
NOTARY PUBLIC

My Commission Expires: 10/7/82

3 3 5 5 7 0

IDENTIF. REFERENCE

APR 1 11 49 AM '81

FELIX Z. WILSON, REGISTER
DAVIDSON COUNTY, TENN.

7952 04/01 192.50- CHECK

OFFICIAL RECEIPT

FELIX Z. WILSON, II

REGISTER OF DAVIDSON COUNTY
NASHVILLE, TENNESSEE

RECEIVED OF _____

FOR _____

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CO - CONVEYANCE	CC - CERTIFIED COPY	MISC - MISCELLANEOUS
MO - MORTGAGE	REL - RELEASE	CO TX - STATE TAX CONVEY
WD - WARRANTY DEED	UCC - UNIFORM COMMERCIAL CODE	MO TX - STATE TAX MORT
TD - TRUST DEED		PRFEE - PROBATE FEE

DATE	SYMBOL	VALUATION	TAX AND FEES	TOTAL PAID
			60000.00- CO	
			29000.00- MO	
			156.00 CO TX	
			27.00 MO TX	
			.50 PRFEE	
			9.00 WDEED	
			CHECK 192.50-	
7952A04/01/81			BAL .00	

RECEIPT IS NOT VALID UNTIL CHECK IS PAID BY BANK

G 3 5 5 7 8

IDENTIF. REFERENCE

APR 1 11 50 AM '81

FELIX Z. WILSON JR. REGISTER
DAVIDSON COUNTY, TENN.

No. 814534