"THIS INSTRUMENT PREPARED BY JOSEPH G. CUMMINGS, JR., ATTORNEY, 21st FLOOR - FIRST AMERICAN CENTER, NASHVILLE, TENNESSEE 37238"

Installment Deed

File Box 3

ADDRESS NEW OWNER (S) AS FOLLOWS:	SEND TAX BILLS TO:	MAP-PARCEL NUMBERS
Mr.& Mrs. James A. Lewis; Mr.& Mrs. David Sherill;	James A. Lewis	Map 39
Mr.& Mrs. James R. Sherill, Jr.	(NAME): 3148 Clarksville Hwy.	Parcel 18
5497 Clarksville Highway (STREET ADDRESS OR ROUTE NUMBER)	(STREET ADDRESS)	
Whites Creek, Tenn. 37189 (CITY) (P. O. ZONE) (STATE)	Clarksville, T.N. (CITY) (ZONE) (STATE)	14D-05500

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FOR AND IN CONSIDERATION of the sum of

Twenty-Five Thousand and No/100 ($25,000.00) *Dollars,*

of which

Five Thousand and No/100 ($5,000.00) *Dollars, has been paid in cash,*

the receipt of which is hereby acknowledged, and for the remainder

Twenty Thousand and No/100 ($20,000.00) *Dollars,*

James A. Lewis and wife, Hilda Lewis; David Sherill and wife, Faye Sherill; and James Radford Sherill, Jr. and wife, Gail Sherill *have executed*

their Promissory Note of even date herewith in the principal amount of Twenty Thousand and No/100 ($20,000.00) Dollars, payable in twenty (20) semi-annual installments of One Thousand and No/100 ($1,000.00) Dollars each, together with interest at the rate of eight per cent (8%) per annum on the unpaid balance, said interest also being payable semi-annually; said Promissory Note is payable to William C. Gifford, or his order, in installments as aforesaid;

and providing for payment of attorney's fees, and to secure the payment of said indebtedness, principal, interest, and attorney fees, a lien is expressly retained on the land herein conveyed, I,

William C. Gifford

have this day bargained and sold, and do hereby transfer and convey unto the said James A. Lewis and wife, Hilda Lewis, a one-half undivided interest; David Sherill and wife, Faye Sherill, a one-fourth undivided interest; and James Radford Sherill,Jr.&wife, Gail Sherill, a one-fourth undivided interest, their *(successors), heirs and assigns,*

certain real estate in Davidson County, Tennessee, as follows:

Being in the 14th Civil District of said County, described according to a Plat by Stephen A. Draper, May 21, 1955, as follows:

BEGINNING at a point on the southwesterly margin of Clarksville Highway in the southeast line of the property conveyed to Grady Proctor, by deed from Pat C. Garner of record in Book 2282, page 509; thence along said Highway, south 54° 25' east 165.8 feet to the northwest corner of the Robert Hall property; thence with Hall's line, south 35° 35' west 200 feet to a point on the northeasterly line of the Rice and Howell property; thence with their line, north 54° 25' west 92 feet to a corner of the Proctor property, above mentioned; thence with Proctor's line, north 5° 18' west 114.8 feet; thence north 36° 23' east 113.7 feet to the beginning.

Being the same property conveyed to William C. Gifford by deed from Mary Mae Bell Trotter, a widow, of record in Book 4536, page 259, Register's Office for Davidson County, Tennessee.

In addition to the real property described above, this conveyance includes the building and fixtures located thereon, specifically the tables, chairs, beer boxes, air conditioners, cash register, and kitchen equipment.

STATE OF TENNESSEE
COUNTY OF DAVIDSON

The actual consideration or value whichever is greater, for this transfer is $25,000.00

Subscribed and sworn to before me, this the 2nd day of April, 1974.

My commission expires: 2/1/75 (Affix Seal)

Affiant

Notary Public

unimproved ( )
This is improved (X) property, known as 5497 Clarksville Highway, Whites Creek, Tennessee
(House Number) (Street) P. O. Address: (City or Town)

TO HAVE AND TO HOLD said real estate, with the appurtenances, estate, title and interest thereto belonging, to the said James A. Lewis and wife, Hilda Lewis; David Sherill and wife, Faye Sherill; and James Radford Sherill, Jr. and wife, Gail Sherill, their *(successors), heirs and assigns forever.* I *covenant that* I am *lawfully seized and possessed of said real estate in fee simple, have a good right to convey it, and that the same is unencumbered,* except for 1974 taxes, which have been pro-rated and assumed by the buyers, and an unrecorded lease to the V.F.W. Club.

I *further covenant and bind* myself, my *heirs and representatives, to warrant and forever defend the title to said real estate to said* James A. Lewis and wife, Hilda Lewis; David Sherill and wife, Faye Sherill; and James Radford Sherill, Jr. and wife, Gail Sherill, their *(successors), heirs and assigns, against the lawful claims of all persons.*

And now, for the purpose of better and more effectually securing the payment of said lien indebtedness; rendering unnecessary court proceedings for the enforcement of said lien in the event of the non-payment of said indebtedness and installments thereof, as they mature, as hereinafter provided, and for the consideration of one dollar paid in cash, receipt of which is acknowledged, the said James A. Lewis and wife, Hilda Lewis; David Sherill and wife, Faye Sherill; and James Radford Sherill, Jr. and wife Gail Sherill, *hereinafter referred to as trustors, hereby transfer and convey unto....., Trustee, his successors and assigns, the real estate hereinbefore described, with the appurtenances, estate, title and interest thereto belonging upon the following uses and trusts:*

Trustors agree to keep all buildings now on, or to be hereafter erected on said property, insured in some reliable fire insurance company, or companies, for the sum of $....., or at least the maximum insurable value, until the indebtedness herein secured is fully paid, and to have the loss, if any, made payable on the policy, or policies, to said trustee for the benefit of the lawful owner or holder of said indebtedness as his interest may appear.

Trustors further agree to pay all taxes and assessments thereon, general or special, and to pay them when due, and, upon demand of said trustee or the lawful owner and holder of said indebtedness, to pay, discharge, or remove, any and all liens which may be hereafter placed against said property and which shall adversely affect the lien of this instrument or enforcement of the terms and provisions hereof; to keep the improvements on said property in good repair and preservation, and in case the trustee or his successors or the lawful owner and holder of said indebtedness shall hereafter be required to appear in any court or tribunal to enforce, or defend the title to, or possession of, said property, or the lien of this instrument, or appear in any court to prove the above indebtedness, all the costs and

expenses of such appearance or proceedings, together with a reasonable attorney's fee, shall be allowed, and be payable by trustors upon demand of the trustee or lawful owner or holder of said indebtedness, and, upon failure to do any of these things, then said trustee, or the lawful owner and holder of said indebtedness may do any or all of these things and the amounts so paid shall bear 6 percent interest from the date of payment and shall be and become a part of the indebtedness secured hereby.

Now, if trustors shall pay the indebtedness aforesaid when due, according to its terms, and pay taxes, keep up repairs, and keep said premises insured, and pay any and all other sums when due, as aforesaid, then this trust conveyance shall be of no further force or effect. But if said indebtedness, or any installment thereof, or interest thereon, is not paid promptly at maturity, or if, failing to pay taxes, keep up repairs or keep said premises insured, or pay said other sums when due, as herein provided, trustors fail to reimburse the trustee, or lawful owner and holder of said indebtedness for all sums, with interest, so expended by said trustee, or lawful owner and holder of said indebtedness, within thirty days from date of such payment, this trust conveyance shall remain in full force and effect, and at the option of the lawful owner and holder of said indebtedness then past due and unpaid, all remaining unpaid indebtedness, and installments thereof, shall become due and payable at once, without notice, and the said trustee, or his successor in trust, is hereby authorized and empowered, upon giving twenty days' notice by three publications in any newspaper, daily or weekly, published in Davidson County, Tennessee, to sell said property at the front door of the Court House in said County to the highest bidder for cash, at public outcry, free from the equity of redemption, homestead, dower and all other exemptions of every kind, which are hereby expressly waived; and the said trustee, or his successor in trust, is authorized and empowered to execute and deliver a deed to the purchaser. The creditor may bid at any sale under this trust conveyance. The trustee may, at any time after default in the payment of any of said indebtedness, enter and take possession of said property, and shall only account for the net rents actually received by him. It is further agreed that, in the event the trustee fails, before selling said property, as herein provided, to enter and take possession thereof, the purchaser shall be entitled to immediate possession thereof upon the delivery to him by the trustee of a deed for said property. In case of sale hereunder, the proceeds will be applied by the trustee as follows:

1st. To the payment of all costs, charges and expenses of executing this conveyance and enforcing said lien as herein provided; also reasonable attorney's fees for advice in the premises, or for instituting or defending any litigation which may arise on account of the execution of this conveyance, or the enforcement of said lien; also the expenses of any such litigation.

2nd. To the payment of all taxes which may be unpaid on said premises.

3rd. To the payment of all unpaid indebtedness herein secured, and any and all sums expended in the protection of said property, as herein authorized.

4th. The residue, if any, will be paid to trustors, their order, representatives or assigns.

In case of the death, absence, inability, or refusal to act of said trustee at any time when action under the foregoing power and trusts may be required, the lawful owner and holder of said indebtedness, or, if more than one when said indebtedness is represented by notes, then of the first-maturing unpaid note, or upon his refusal or failure so to do, then the holder in order of the next maturing notes, is hereby authorized and empowered to name and appoint a successor to execute this trust by an instrument in writing to be recorded in the Register's Office for Davidson County, Tennessee, and the title herein conveyed to the above named trustee shall be vested in said successor.

The word "Trustors" when used herein shall apply to parties both singular and plural.

IN WITNESS WHEREOF the parties to this instrument have signed their names, and the corporate party has caused its name to be signed hereto by its duly authorized officers, on this the 2nd *day of* APRIL, 19 74

x William C Gifford

James C Lewis

x Harold M Sherrill

David F. Sherrill

x Fay Sherrill

James Radford Sherrill Jr.

Gayle Sherrill

STATE OF TENNESSEE }
COUNTY OF DAVIDSON }

Personally appeared before me, DAVIS H. CARR, *a Notary Public in and for said County and State,* WILLIAM C. GIFFORD

the within named bargainor, with whom I am personally acquainted, and who acknowledged that HE *executed the within instrument for the purposes therein contained.*

Witness my hand and official seal at NASHVILLE, *Tennessee, this* 2nd *day of* APRIL, 19 74

DAVIS H. CARR NOTARY PUBLIC DAVIDSON COUNTY

Notary Public

Commission expires 2/1/75

STATE OF Tennessee }
COUNTY OF Davidson }

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Personally appeared before me, Wayne M. Mc Inturff, *a Notary Public in and for said County and State,* James A. Lewis, Hilda M. Lewis, David F. Sherrill Fay Sherrill, James Radford Sherrill Jr., Gayle Sherrill *the within named bargainor....., with whom I am personally acquainted, and who acknowledged that executed the within instrument for the purposes therein contained.*

Witness my hand and official seal at NASHVILLE, TENN. *this* 20th *day of* APRIL, *19* 81

Wayne M. Mc Inturff *Notary Public*

Commission expires 1-25-85

STATE OF TENNESSEE }
COUNTY OF DAVIDSON }

Before me, ..., *a Notary Public of the State and County aforesaid, personally appeared* ....., *with whom I am personally acquainted, and who, upon oath, acknowledged* .....*self to be* ....*of the* ....., *the within named bargainor, a corporation, and that* .....*he as such* ....., *being authorized so to do, executed the foregoing instrument for the purpose therein contained, by signing the name of the corporation by* .....*self as* .....

Witness my hand and seal, at office in ....., *this* .....*day of* ....., *19*.....

.....*Notary Public*

Commission expires .....

G 3 9 4 4 5

IDENTIF. REFERENCE

APR 28 3 57 PM '81

FELIX Z. WILSON II REGISTER
DAVIDSON COUNTY, TENN.

INSTALLMENT DEED

FROM

TO

Compliments of

GUARANTY TITLE

Office of

CHICAGO TITLE INSURANCE COMPANY

American Trust Building

S. W. Cor. Third & Union

NASHVILLE, TENNESSEE

OFFICIAL RECEIPT

FELIX Z. WILSON, II

REGISTER OF DAVIDSON COUNTY
NASHVILLE, TENNESSEE

RECEIVED OF _____

FOR _____

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CO - CONVEYANCE	CC - CERTIFIED COPY	MISC - MISCELLANEOUS
MO - MORTGAGE	REL - RELEASE	CO TX - STATE TAX CONVEY
WD - WARRANTY DEED	UCC - UNIFORM COMMERCIAL CODE	MO TX - STATE TAX MORT
TD - TRUST DEED		PRFEE - PROBATE FEE

DATE	SYMBOL	VALUATION	TAX AND FEES	TOTAL PAID

25000.00- CO
65.00 CO TX
18.00 MO TX
.50 PRFEE
12.00 WDEED
CHECK 95.50-
2735A04/28/81 BAL .00

RECEIPT IS NOT VALID UNTIL CHECK IS PAID BY BANK

G 3 9 4 4 5

IDENTIF. REFERENCE

APR 28 3 57 PM '81

FELIX Z. WILSON, II, REGISTER
DAVIDSON COUNTY, TENN.

No. 819139