PLEASE MAIL BACK TO:
JOHN G. DOAK
2740-A OLD LEBANON RD
NASHVILLE, TN 37214

BOOK 5788 PAGE 16

This Form furnished by Attorneys Title Company, Inc.

INSTALLMENT DEED

Form No. WD - 4

FROM

A. J. REEVES ET UX

METTEWA L. REEVES

TO

FARRELL B. JONES

For draftsman's use

PREPARED BY:

John G. Doak, Attorney
2740-A Old Lebanon Road
Nashville, Tennessee 37214

ADDRESS NEW OWNER (S) AS FOLLOWS	SEND TAX BILLS TO	MAP PARCEL NUMBERS
Farrell B. Jones (NAME)	SAME (NAME)	96-5
P.O. Box 140306 (STREET ADDRESS OR ROUTE NUMBER)	(STREET ADDRESS)	Par 194
Nashville, TN 37214 (CITY) (STATE) (P. O. ZIP)	(CITY) (STATE) (ZIP)	

(FOR REGISTER'S USE)

IDENTIF. REFERENCE

AUG 26 3 34 PM '81

FEE $ RECEIVED IN REGISTER DAVIDSON COUNTY, TENN.

TAX PAID

G57416

STATE OF TENNESSEE }
COUNTY OF DAVIDSON }

THE ACTUAL CONSIDERATION OR VALUE, WHICHEVER IS GREATER, FOR THIS TRANSFER IS

$65,000.00 Farrell B. Jones
Affiant

SUBSCRIBED AND SWORN TO BEFORE ME, THIS THE 21st DAY OF August 19 81

John G. Doak
Notary Public

MY COMMISSION EXPIRES: 21 April 1985

(AFFIX SEAL)

FOR AND IN CONSIDERATION OF the sum of Sixty Five Thousand ($65,000.00) DOLLARS

of which $ 19,000.00 has been paid in cash by the grantees hereinafter named, the receipt of which is hereby acknowledged, and for the remainder the said grantees have executed an Installment Deed Note in the principal amount of $46,000.00 payable in four (4) equal annual installments on the principal of $11,500.00 each, plus accrued interest on the balance at the rate of 12% per annum, the 1st such payment being due on the 1st day of May 1982 and a like payment on the 1st day of May of each succeeding year until paid in full.

and providing for payment of attorney's fees, and to secure the payment of said note or notes, principal and interest, and attorney's fees, a lien is expressly retained on the land herein conveyed,

A. J. REEVES and wife, METTAWE L. REEVES

hereinafter called the grantors, have bargained and sold, and do hereby transfer and convey unto

FARRELL B. JONES

herein called grantees, their heirs and assigns, certain real estate in Davidson County, Tennessee, as follows:

TRACT II, being a tract of land in the 3rd Civil District of Davidson County, Tennessee, and being part of Lot 2 on the Baker & Freeman Inc., Two Lot subdivision as of record in Book 5060, Page 96, Register's Office for Davidson County, Tennessee.

BEGINNING at a point in the north margin of McCampbell Avenue 665 feet more or less southwest of the West margin of Colonial Circle same being the Southwest corner of the herein described tract, thence N 47° 24' W 388.04 feet to a point, thence N 82° 05' E 562.00 feet to a point, thence N 54° 12' E 239.21 feet to a point in the West margin of Colonial Circle, thence with West margin of said street S 40° 12' E 41.59 feet to a point, thence along a curve tothe right with a radius of 25.00 feet for a distance of 39.27 feet to a point in the North margin of McCampbell Avenue, thence with the North margin of McCampbell Avenue S 49° 48' W 640.00 feet to the point of beginning containing 2.8 acres, more or less.

BEING parts of the same real properties conveyed to A. J. Reeves by deed from A. J. Reeves and Robert R. Malone through John G. Doak, Trustee, of record in Book 5395, Page 718 and Book 5395, Page 720, Register's Office for Davidson County, Tennessee.

This loan may not be assumed and if Borrower herein sells or transfers any interest in the property to any other person or entity the holder of the Note shall have the right to call the same for full payment upon thirty days notice and upon failure to pay the same holder shall have the right to foreclose the lien created herein.

This conveyance is subject to an existing mortgage balance of $25,000.00 as reflected in the Deed of Trust or record in Book 5757, Page 606, as modified by a modification agreement being recorded simultaneously herewith; it being understood that the Grantor will pay the same when and as due and that the same will be fully paid and released concurrent with the payment in full of the lien created herein.

(3)

TO HAVE AND TO HOLD the said real estate, with the appurtenances, estate, title and interest thereto belonging, to the said grantees, their heirs and assigns forever. We covenant that we are lawfully seized and possessed of said real estate in fee simple, have a good right to convey it, and that the same is unencumbered, except as indicated above.

We further covenant and bind ourselves, our heirs and representatives, to warrant and forever defend the title to the said real estate to said grantees, their heirs and assigns, against the lawful claims of all persons.

AND NOW, for the purpose of better and more effectually securing the payment of said lien notes, and rendering unnecessary court proceedings for the enforcement of said lien in the event of the non-payment of said notes, as they mature, as hereinafter provided, and for the consideration of one dollar, to us in hand paid, we, the said grantees herein do hereby transfer and convey unto John G. Doak, Trustee, his successors and assigns, the real estate hereinbefore described, with the appurtenances, estate, title and interest thereto belonging, for the purposes aforesaid, only. We, the said grantees do hereby agree to keep all buildings now on, or to be hereafter erected on said property, insured in some reliable fire insurance company or companies for at least the sum of $ full insurable value until the notes herein secured are fully paid, and to have the loss, if any, made payable on the policy or policies to said Trustee for the benefit of the lawful owner and holder of said notes, as his interest may appear. We further agree to keep the improvements on said property in good repair and preservation, and to pay all taxes and assessments thereon, and to pay them when due; and in case we fail to do either, then the said Trustee, or the lawful owner and holder of said notes, or any of them, may do any or all of these things, and charge and treat the sum or sums so expended as part of the indebtedness secured therein, the same to bear interest from the date of such payment. Now, if we, the said grantees, shall pay the notes aforesaid when due, according to their terms, and pay taxes, keep up repairs, and keep said premises insured, as aforesaid, then this trust conveyance shall be of no further force or effect. But if we fail to pay any one of said notes or part thereof, promptly at maturity or if, failing to pay taxes, keep up repairs or keep said premises insured as herein provided; we fail to reimburse the Trustee or lawful owner and holder of said notes for all sums, with interest, so expended by said Trustee, or lawful owner and holder of said notes, within thirty days from date of such payment, this trust conveyance shall remain in full force and effect, and at the option of the lawful owner and holder of said notes, or any of said notes then past due and unpaid, all remaining unpaid notes shall become due and payable at once, without notice, and the said Trustee, or his successor in trust, is hereby authorized and empowered, upon giving twenty days' notice by three publications in any newspaper, daily or weekly, published in Davidson County, Tennessee, to sell said property at the front door of the Court House in said county to the highest bidder for cash, at public outcry, free from the equity of redemption, homestead, dower and all other exemptions of every kind, which are hereby expressly waived; and the said Trustee, or his successor in trust, is authorized and empowered to execute and deliver a deed to the purchaser. The creditor may bid at any sale under this conveyance. We agree that the Trustee, may at any time, after default in the payment of any one of said notes, enter and take possession of said property, and shall only account for the net rents actually received by him. We further agree that in the event the Trustee fails, before selling said property, as herein provided, to enter and take possession thereof, the purchaser shall be entitled to immediate possession thereof upon the delivery to him by the Trustee of a deed for said property. In case of sale hereunder, the proceeds will be applied by the Trustee as follows:

1st. To the payment of all costs, charges, and expenses of executing this conveyance and enforcing said lien as herein provided; also reasonable attorney's fees for advice in the premises, or for instituting or defending any litigation which may arise on account of the execution of this conveyance, or the enforcement of said lien; also the expenses of any such litigation.
2nd. To the payment of all taxes which may be unpaid on said premises.
3rd. To the payment of all unpaid notes herein secured, and any and all sums expended in the protection of said property, as herein authorized.
4th. The residue, if any, will be paid to the grantees herein, their heirs, representatives or assigns.

In case of the death, absence, inability or refusal to act of said Trustee at any time when action under the foregoing power and trusts may be required, the lawful owner and holder of said lien notes, or, if more than one, then of the first-maturing unpaid note, is hereby authorized and empowered to name and appoint a successor to execute this trust by an instrument in writing to be recorded in the Register's Office for Davidson County, Tennessee, and the title herein conveyed to the said Trustee shall be vested in said successor.

Whenever used, the singular number shall include the plural, the plural the singular, and the use of any gender shall be applicable to all genders.

Said trustee shall execute this trust without being required to give bond, and he shall not be required to file any account or settlement in relation to his trusteeship.

IN WITNESS WHEREOF, we, the said grantors and grantees, have hereunto set our hands this the 21st day of August 19 81.

A. J. Reeves

A. J. REEVES:

FARRELL B. JONES:

Mettewa L. Reeves

Farrell B. Jones

METTEWA L. REEVES:

STATE OF TENNESSEE }
COUNTY OF DAVIDSON }

Personally appeared before me, the undersigned, a Notary Public in and for said County and State the within named A. J. Reeves and wife, Mettewa L. Reeves and Farrell B. Jones the bargainors, with whom I am personally acquainted, and who acknowledged that they executed the within instrument for the purposes therein contained.

Witness my hand and official seal at Nashville Tennessee, this 21st day of August, 1981.

David Rozo
Notary Public

Commission expires Apr. 29, 1984

STATE OF TENNESSEE }
COUNTY OF DAVIDSON }

Before me, , a Notary Public of the State and County aforesaid, personally appeared , with whom I am personally acquainted, and who, upon oath, acknowledged self to be of the , the within named bargainor, a corporation, and that he as such , being authorized so to do, executed the foregoing instrument for the purpose therein contained, by signing the name of the corporation by self as .

Witness my hand and seal, at office in , this day of , 19 .

, Notary Public.

Commission expires

OFFICIAL RECEIPT

FELIX Z. WILSON, II

REGISTER OF DAVIDSON COUNTY
NASHVILLE, TENNESSEE

RECEIVED OF _____

FOR _____

BOOK 5788 PAGE 19

CO - CONVEYANCE	CC - CERTIFIED COPY	MISC - MISCELLANEOUS
MO - MORTGAGE	REL - RELEASE	CO TX - STATE TAX CONVEY
WD - WARRANTY DEED	UCC - UNIFORM COMMERCIAL CODE	MO TX - STATE TAX MORT
TD - TRUST DEED		PRFEE - PROBATE FEE

DATE	SYMBOL	VALUATION	TAX AND FEES	TOTAL PAID
			65000.00- CO	
			46000.00- MO	
			169.00 CO TX	
			46.00 MO TX	
			.50 PRFEE	
			5.00 WDEED	
			CHECK 222.50-	
492CA08/26/81			BAL .00	

RECEIPT IS NOT VALID UNTIL CHECK IS PAID BY BANK

657411

IDENTIF. REFERENCE

AUG 26 3 34 PM '81

FELIX Z. WILSON II REGISTER
DAVIDSON COUNTY, TENN.

No. 840537