PREPARED BY:
James L. Smith, Atty., 315 West Main Street, Hendersonville, TN 37072
n

Installment Deed

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ADDRESS NEW OWNER (S) AS FOLLOWS:	SEND TAX BILLS TO:	MAP-PARCEL NUMBERS
Water Bonnet Manufacturing, Inc. (NAME:)	SAME (NAME:)	19 - 13
211 Depot St (STREET ADDRESS OR ROUTE NUMBER)	(STREET ADDRESS)	52 ac
Goodlettsville (CITY) (P. O. ZONE) (STATE)	Same (CITY) (ZONE) (STATE)	

FOR AND IN CONSIDERATION of the sum of FOUR HUNDRED THOUSAND AND NO/100---
($400,000.00)---------- *Dollars,*
of which FIFTY THOUSAND AND NO/100 ($50,000.00)----------
---------- *Dollars, has been paid in cash,*
the receipt of which is hereby acknowledged, and for the remainder THREE HUNDRED FIFTY THOUSAND
AND NO/100 ($350,000.00)---------- *Dollars,*

Water Bonnet Manufacturing, Inc. *has executed*
its promissory note of even date herewith in the principal amount of $350,000.00 payable to the order of Moncrief Properties, Inc., in 180 equal monthly installments of $3,978.10 each, commencing on the 1st day of October, 1981, and continuing on the first day of each succeeding month, said payments to include principal and interest at the rate of 11% per annum,

and providing for payment of attorney's fees, and to secure the payment of said indebtedness, principal, interest, and attorney fees, a lien is expressly retained on the land herein conveyed, Moncrief Properties, Inc.

have this day bargained and sold, and do hereby transfer and convey unto the said Water Bonnet Manufacturing, Inc., its *(successors), heirs and assigns,*

certain real estate in Davidson County, Tennessee, as follows:

Land in the 10th Civil District of Davidson County, Tennessee, described according to an unrecorded survey by Donald R. Carver, Surveyor, dated August 3, 1981, as follows:

Beginning at an iron pin in the southerly margin of Depot Street at its intersection with Church Street; thence along said Depot Street N 81° 30' E. 384.15 feet to a bolt at the intersection with McCassland Street; thence along the westerly margin of said McCassland Street the next three calls; S 8° 30' E. 144.00 feet to an iron pin; thence around a curve 104.88 feet to an iron pin; thence S 8° 80' W 63.40 feet to an iron pin; thence leaving McCassland Street S 61° 33' W 209.85 feet to an iron pin in a ditch; thence N 8° 30' W 85.00 feet to a point; thence S 81° 30' W 125.00 feet to a point in the easterly margin of Church Street; thence along the easterly margin of Church Street N 8° 30' W 242.30 feet to the point of beginning, containing 2.36 acres.

Being the same property conveyed to Moncrief Properties, Inc., and Quality Aluminum Products, Inc., by deed from The Industrial Development Board of the City of Goodlettsville of record in Book 5087, page 84; by deed from Anne Hampton, et al, of record in Book 3538, page 291; by deed from Ira M. Fredd, of record in Book 3436, page 615; by deed from Alice Baker Cantrell of record in Book 3400, page 223; by deed from Joseph Lewis (OVER)

STATE OF TENNESSEE
COUNTY OF DAVIDSON

The actual consideration or value whichever is greater, for this transfer is $ 400,000.00

Affiant

Subscribed and sworn to before me, this the 28th day of August, 19 81

Notary Public

My commission expires: My Commission Expires JANUARY 18, 1982 (Affix Seal)

(CONTINUED)
Cantrell of record in Book 3458, page 493; and by deed from the Internal Revenue Service of record in Book 3454, page 315; all in the Register's Office for Davidson County, Tennessee; Quality Aluminum Products, Inc., having changed its corporate name to Moncrief Properties, Inc., by amendment to corporate charter of record in Book 4381, page 637, said Register's Office.

unimproved ( )
This is improved (XX) property, known as 205-209 Depot Street, Goodlettsville, Tn 37072
(House Number) (Street) P. O. Address: (City or Town)

TO HAVE AND TO HOLD said real estate, with the appurtenances, estate, title and interest thereto belonging, to the said Water Bonnet Manufacturing, Inc., its *(successors), heirs and assigns forever.* We *covenant that* we *lawfully seized and possessed of said real estate in fee simple, have a good right to convey it, and that the same is unencumbered.*

We *further covenant and bind* ourselves, our successors, ~~xxx~~ *heirs and representatives, to warrant and forever defend the title to said real estate to said* Water Bonnet Manufacturing, Inc., its *(successors), heirs and assigns, against the lawful claims of all persons.*

And now, for the purpose of better and more effectually securing the payment of said lien indebtedness; rendering unnecessary court proceedings for the enforcement of said lien in the event of the non-payment of said indebtedness and installments thereof, as they mature, as hereinafter provided, and for the consideration of one dollar paid in cash, receipt of which is acknowledged, the said Water Bonnet Manufacturing, Inc. *hereinafter referred to as trustors, hereby transfer and convey unto* James L. Smith, *Trustee, his successors and assigns, the real estate hereinbefore described, with the appurtenances, estate, title and interest thereto belonging upon the following uses and trusts:*

Trustors agree to keep all buildings now on, or to be hereafter erected on said property, insured in some reliable fire insurance company, or companies, for the sum of $400,000.00, *or at least the maximum insurable value, until the indebtedness herein secured is fully paid, and to have the loss, if any, made payable on the policy, or policies, to said trustee for the benefit of the lawful owner or holder of said indebtedness as his interest may appear.*

Trustors further agree to pay all taxes and assessments thereon, general or special, and to pay them when due, and, upon demand of said trustee or the lawful owner and holder of said indebtedness, to pay, discharge, or remove, any and all liens which may be hereafter placed against said property and which shall adversely affect the lien of this instrument or enforcement of the terms and provisions hereof; to keep the improvements on said property in good repair and preservation, and in case the trustee or his successors or the lawful owner and holder of said indebtedness shall hereafter be required to appear in any court or tribunal to enforce, or defend the title to, or possession of, said property, or the lien of this instrument, or appear in any court to prove the above indebtedness, all the costs and

expenses of such appearance or proceedings, together with a reasonable attorney's fee, shall be allowed, and be payable by trustors upon demand of the trustee or lawful owner or holder of said indebtedness, and, upon failure to do any of these things, then said trustee, or the lawful owner and holder of said indebtedness may do any or all of these things and the amounts so paid shall bear 6 percent interest from the date of payment and shall be and become a part of the indebtedness secured hereby.

Now, if trustors shall pay the indebtedness aforesaid when due, according to its terms, and pay taxes, keep up repairs, and keep said premises insured, and pay any and all other sums when due, as aforesaid, then this trust conveyance shall be of no further force or effect. But if said indebtedness, or any installment thereof, or interest thereon, is not paid promptly at maturity, or if, failing to pay taxes, keep up repairs or keep said premises insured, or pay said other sums when due, as herein provided, trustors fail to reimburse the trustee, or lawful owner and holder of said indebtedness for all sums, with interest, so expended by said trustee, or lawful owner and holder of said indebtedness, within thirty days from date of such payment, this trust conveyance shall remain in full force and effect, and at the option of the lawful owner and holder of said indebtedness then past due and unpaid, all remaining unpaid indebtedness, and installments thereof, shall become due and payable at once, without notice, and the said trustee, or his successor in trust, is hereby authorized and empowered, upon giving twenty days' notice by three publications in any newspaper, daily or weekly, published in Davidson County, Tennessee, to sell said property at the front door of the Court House in said County to the highest bidder for cash, at public outcry, free from the equity of redemption, homestead, dower and all other exemptions of every kind, which are hereby expressly waived; and the said trustee, or his successor in trust, is authorized and empowered to execute and deliver a deed to the purchaser. The creditor may bid at any sale under this trust conveyance. The trustee may, at any time after default in the payment of any of said indebtedness, enter and take possession of said property, and shall only account for the net rents actually received by him. It is further agreed that, in the event the trustee fails, before selling said property, as herein provided, to enter and take possession thereof, the purchaser shall be entitled to immediate possession thereof upon the delivery to him by the trustee of a deed for said property. In case of sale hereunder, the proceeds will be applied by the trustee as follows:

1st. To the payment of all costs, charges and expenses of executing this conveyance and enforcing said lien as herein provided; also reasonable attorney's fees for advice in the premises, or for instituting or defending any litigation which may arise on account of the execution of this conveyance, or the enforcement of said lien; also the expenses of any such litigation.

2nd. To the payment of all taxes which may be unpaid on said premises.

3rd. To the payment of all unpaid indebtedness herein secured, and any and all sums expended in the protection of said property, as herein authorized.

4th. The residue, if any, will be paid to trustors, their order, representatives or assigns.

In case of the death, absence, inability, or refusal to act of said trustee at any time when action under the foregoing power and trusts may be required, the lawful owner and holder of said indebtedness, or, if more than one when said indebtedness is represented by notes, then of the first-maturing unpaid note, or upon his refusal or failure so to do, then the holder in order of the next maturing notes, is hereby authorized and empowered to name and appoint a successor to execute this trust by an instrument in writing to be recorded in the Register's Office for Davidson County, Tennessee, and the title herein conveyed to the above named trustee shall be vested in said successor.

The word "Trustors" when used herein shall apply to parties both singular and plural.

IN WITNESS WHEREOF the parties to this instrument have signed their names, and the corporate party has caused its name to be signed hereto by its duly authorized officers, on this the 28th *day of* August, *19*81.

MONCRIEF PROPERTIES, INC.

BY: W. C. Moncrief Jr.
W. C. MONCRIEF JR., PRESIDENT

WATER BONNET MANUFACTURING, INC.

BY: W. C. Norman
W. C. NORMAN, PRESIDENT

STATE OF TENNESSEE }
COUNTY OF DAVIDSON }

Personally appeared before me, ..., a Notary Public in and for said County and State, ...

the within named bargainor....., with whom I am personally acquainted, and who acknowledged that..... executed the within instrument for the purposes therein contained.

Witness my hand and official seal at.....Tennessee, this.....day of....., 19.....

.....*Notary Public*

Commission expires.....

STATE OF.....

COUNTY OF.....

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Personally appeared before me, ..., *a Notary Public in and for said County and State,* .....

.....

the within named bargainor....., with whom I am personally acquainted, and who acknowledged that..... executed the within instrument for the purposes therein contained.

Witness my hand and official seal at.....,
this.....day of....., 19.....

.....*Notary Public*

Commission expires.....

STATE OF TENNESSEE }
COUNTY OF DAVIDSON }

Before me, C. W. Phipps, *a Notary Public of the State and County aforesaid, personally appeared* W. C. Moncrief, Jr., *with whom I am personally acquainted, and who, upon oath, acknowledged* him*self to be* President *of the* Moncrief Properties, Inc., *the within named bargainor, a corporation, and that* he *as such* President, *being authorized so to do, executed the foregoing instrument for the purpose therein contained, by signing the name of the corporation by* him*self as* President.

Witness my hand and seal, at office in Goodlettsville, Tennessee,
this 28th *day of* August, *19* 81.

My Commission Expires JANUARY 18, 1982

Commission expires.....

.....*Notary Public*

STATE OF TENNESSEE
COUNTY OF Davidson

Before me, C. W. Phipps, a Notary Public of the State and County aforesaid, personally appeared L. C. Norman, with whom I am personally acquainted, and who, upon oath acknowledged himself to be President of Water Bonnet Manufacturing, Inc., the within named bargainor, a corporation, and that he as such President being authorized so to do, executed the foregoing instrument for the purpose therein contained by signing the name of the corporation by himself as President.

Witness my hand and official seal at office in Goodlettsville, Tennessee, on this the 28th day of August, 1981.

Notary Public

My Commission Expires: My Commission Expires JANUARY 18, 1982

6143 09/02 1400.50- CHECK

INSTALLMENT DEED

FROM

MONCRIEF PROPERTIES, INC.

TO

WATER BONNET MANUFACTURING, INC.

G 58381

RUSH

IDENTIF. REFERENCE

SEP 2 10 45 AM '81

REGISTER
DAVIDSON COUNTY, TENN.

Chicago Title Insurance Company
First American Center — Phone 255-4631
NASHVILLE, TENNESSEE 37238

OFFICIAL RECEIPT

FELIX Z. WILSON, II

REGISTER OF DAVIDSON COUNTY
NASHVILLE, TENNESSEE

RECEIVED OF _____

FOR _____

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CO - CONVEYANCE	CC - CERTIFIED COPY	MISC - MISCELLANEOUS
MO - MORTGAGE	REL - RELEASE	CO TX - STATE TAX CONVEY
WD - WARRANTY DEED	UCC - UNIFORM COMMERCIAL CODE	MO TX - STATE TAX MORT
TD - TRUST DEED		PRFEE - PROBATE FEE

DATE	SYMBOL	VALUATION	TAX AND FEES	TOTAL PAID
			[illegible].00-	CO
			350[illegible].00-	MO
			1040.00	CO TX
			348.00	MO TX
			.50	PRFEE
			12.00	MORTG
			CHECK	140[illegible].50-
			6143A09/02/01 BAL	.00

RECEIPT IS NOT VALID UNTIL CHECK IS PAID BY BANK

G 5 8 3 8 1 F

IDENTIF. REFERENCE

SEP. 2 10 45 AM '01

[illegible] REGISTER
DAVIDSON COUNTY, TENN.

No. 841713