865 12/02 373.50- CHECK

Installment Deed

BOOK 5826 PAGE 7

ADDRESS NEW OWNER (S) AS FOLLOWS:	SEND TAX BILLS TO:	MAP - PARCEL NUMBERS
STEVE W. TURNER, et ux	METROPOLITAN FEDERAL SAVINGS	171-7
6436 Cloverbrook Drive	401 Union Street	63
Brentwood, Tn. 37027	Nashville, Tennessee 37219	6DU 75878

FOR AND IN CONSIDERATION of the sum of One Hundred Twenty-two Thousand and No/100 ($122,000.00) Dollars, of which Twenty-five Thousand and No/100 ($25,000.00) Dollars, has been paid in cash, the receipt of which is hereby acknowledged, and for the remainder Ninety-seven Thousand and No/100 ($97,000.00) Dollars,

STEVE W. TURNER and wife, GAIL B. TURNER have executed their joint promissory note in the principal amount of $56,825.85, payable in 59 consecutive monthly payments of $509.22 each, beginning January 2, 1982, with a 60th and final payment in the amount of $55,477.24, being due on December 2, 1986, including interest at the rate of 10-1/4% per annum; and assumed the remaining balance in the principal amount of $40,174.15 on a note to Metropolitan Federal which is secured by a deed of trust of record in Book 5072, page 380, Register's Office for Davidson County, Tennessee.

and providing for payment of attorney's fees, and to secure the payment of said indebtedness, principal, interest, and attorney fees, a lien is expressly retained on the land herein conveyed,

R. LANE EASTERLY and wife, CAROLYN EASTERLY

have this day bargained and sold, and do hereby transfer and convey unto the said

STEVE W. TURNER and wife, GAIL B. TURNER, their (successors), heirs and assigns, certain real estate in DAVIDSON County, Tennessee as follows:

Being Lot No. 48 on the Plan of Cloverland Acres, Section 7, as of record in Book 4885, page 67, Register's Office for Davidson County, Tennessee, to which plan reference is here made for a more complete and accurate description.

Being the same property conveyed to R. Lane Easterly and wife, Carolyn Easterly by deed from Eugene R. Williams and wife, Rebecca Williams, of record in Book 4942, page 267, Register's Office for Davidson County, Tennessee.

G70375

IDENTIF. REFERENCE

DEC 2 9 40 AM '81

FELIX Z. WILSON II REGISTER
DAVIDSON COUNTY, TENN.

STATE OF TENNESSEE
COUNTY OF DAVIDSON

The actual consideration or value, whichever is greater, for this transfer is $ 122,000.00

Subscribed and sworn to before me, this the 2nd day of December 19 81

Affiant

My commission expires 10-17-82

(Affix Seal)

Notary Public

This is improved (X) unimproved ( ) property, known as 6436 Cloverbrook Drive, Brentwood, Tn. 37027

TO HAVE AND TO HOLD said real estate, with the appurtenances, estate, title and interest thereto belonging, to the said Grantees, their (successors), heirs and assigns forever. We covenant that we are lawfully seized and possessed of said real estate in fee simple, have a good right to convey it, and that the same is unencumbered*

We further convenant and bind ourselves, our heirs and representatives, to warrant and forever defend the title to said real estate to said grantees, their (successors), heirs and assigns, against the lawful claims of persons

And now, for the purpose of better and more effectually securing the payment of said lien indebtedness; rendering unnecessary court proceedings for the enforcement of said lien in the event of the non-payment of said indebtedness and installments thereof, as they mature, as hereinafter provided, and for the consideration of one dollar paid in cash, receipt of which is acknowledged, the said

STEVE W. TURNER and wife, GAIL B. TURNER

hereinafter referred to as trustors, hereby transfer and convey unto DOUGLAS R. BERRY, Trustee, his successors and assigns, the real estate hereinbefore described, with the appurtenances, estate, title and interest thereto belonging upon the following uses and trusts:

Trustors agree to keep all buildings now on, or to be hereafter erected on said property, insured in some reliable fire insurance company, or companies, for the sum of $ acv, or at least the maximum insurable value, until the indebtedness herein secured is fully paid, and to have the loss, if any, made payable on the policy, or policies, to said trustee for the benefit of the lawful owner or holder of said indebtedness as his interest may appear

Trustors further agree to pay all taxes and assessments thereon, general or special, and to pay them when due, and, upon demand of said trustee or the lawful owner and holder of said indebtedness, to pay, discharge, or remove, any and all liens which may be hereafter placed against said property and which shall adversely affect the lien of this instrument or enforcement of the terms and provisions hereof, to keep the improvements on said property in good repair and preservation, and in case the trustee or his successors or the lawful owner and holder of said indebtedness shall hereafter be required to appear in any court or tribunal to enforce, or defend the title to, or possession of, said property, or the lien of this instrument, or appear in any court to prove the above indebtedness, all the costs and expenses of such appearance or proceedings, together with a reasonable attorney's fee, shall be allowed, and be payable by trustors upon demand of the trustee or lawful owner or holder of said indebtedness, and, upon failure to do any of these things, then said trustee, or the lawful owner and holder of said indebtedness may do any or all of these things and the amounts so paid shall bear 6 percent interest from the date of payment and shall be and become a part of the indebtedness secured hereby.

Now, if trustors shall pay the indebtedness aforesaid when due, according to its terms, and pay taxes, keep up repairs, and keep said premises insured, and pay any and all other sums when due, as aforesaid, then this trust conveyance shall be of no further force or effect. But if said indebtedness, or any installment thereof, or interest thereon, is not paid promptly at maturity, or if, failing to pay taxes, keep up repairs or keep said premises insured, or pay said other sums when due, as herein provided, trustors fail to reimburse the trustee, or lawful owner and holder of said indebtedness for all sums with interest, so expended by said trustee, or lawful owner and holder of said indebtedness, within thirty days from date of such payment, this trust conveyance shall remain in full force and effect, and at the option of the lawful owner and holder of said indebtedness then past due and unpaid, all remaining unpaid indebtedness, and installments thereof, shall become due and payable at once, without notice, and the said trustee, or his successor in trust, is hereby authorized and empowered, upon giving twenty days' notice by three publications in any newspaper, daily or weekly, published in ..... Davidson ..... County, Tennessee, to sell said property at the front door of the Court House in said County to the highest bidder for cash, at public outcry, free from the equity of redemption, homestead, dower and all other exemptions of every kind, which are hereby expressly waived; and the said trustee, or his successor in trust, is authorized and empowered to execute and deliver a deed to the purchaser. The creditor may bid at any sale under this trust conveyance. The trustee may, at any time after default in the payment of any of said indebtedness, enter and take possession of said property, and shall only account for the net rents actually received by him. It is further agreed that, in the event the trustee fails, before selling said property, as herein provided, to enter and take possession thereof, the purchaser shall be entitled to immediate possession thereof upon the delivery to him by the trustee of a deed for said property. In case of sale hereunder, the proceeds will be applied by the trustee as follows:

1st. To the payment of all costs, charges and expenses of executing this conveyance and enforcing said lien as herein provided, also reasonable attorney's fees for advice in the premises, or for instituting or defending any litigation which may arise on account of the execution of this conveyance, or the enforcement of said lien, also the expenses of any such litigation.

2nd. To the payment of all taxes which may be unpaid on said premises.

3rd. To the payment of all unpaid indebtedness herein secured, and any and all sums expended in the protection of said property, as herein authorized.

4th. The residue, if any, will be paid to trustors, their order, representatives or assigns.

In case of the death, absence, inability, or refusal to act of said trustee at any time when action under the foregoing power and trusts may be required, the lawful owner and holder of said indebtedness, or, if more than one when said indebtedness is represented by notes, then of the first-maturing and unpaid note, or upon his refusal or failure so to do, then the holder in order of the next maturing notes, is hereby authorized and empowered to name and appoint a successor to execute this trust by an instrument in writing to be recorded in the Registers Office for Davidson ..... County, Tennessee, and the title herein conveyed to the above named trustee shall be vested in said successor.

The word "Trustors" when used herein shall apply to parties both singular and plural.

Witness our hand ..... S ..... this 2nd day of December 19 81, the corporate party, if any, has caused its name to be signed hereto by its duly authorized officers on said day and date.

R. LANE EASTERLY

CAROLYN EASTERLY

STEVE W. TURNER

GAIL B. TURNER - by Steve W. Turner Attorney-in-fact

STATE OF TENNESSEE
COUNTY OF DAVIDSON

Personally appeared before me, the undersigned, a Notary Public in and for said County and State, R. Lane Easterly, Carolyn Easterly, Steve W. Turner and Gail B. Turner, the within named bargainor ... S ..., with whom I am personally acquainted, and who acknowledged that they executed the within instrument for the purposes therein contained.

Witness my hand and official seal at Goodlettsville, Tennessee, this 2nd day of December, 19 81.

Notary Public

Commission expires October 17, 1982

*Except for said lien of Metropolitan Federal and a note to the United States Court House Credit Union secured by a deed of trust of record in Book 5307, page 493, Register's Office for Davidson County, Tennessee, which purchaser neither assumes nor takes subject to; and which seller agrees to pay when and as due. Seller further agrees to obtain for purchaser a full release of such lien from the holder thereof together with a full release of the lien created herein at such time as purchaser pays off the lien created herein. Purchaser and seller agree that should seller fail to pay any payment on the lien of record in Book 5307, page 493, Register's Office for Davidson County, Tennessee, or should seller otherwise become in default on the obligations thereunder, then purchaser may, but shall not be obligated to, pay such payment or remedy such default on behalf of seller and then to deduct the cost thereof from the next money or monies due seller under the terms hereof.

INSTALLMENT DEED

FROM

TO

THIS INSTRUMENT PREPARED BY

DOUGLAS R. BERRY
Attorney
907 TWO MILE PKY.
GOODLETTSVILLE, TN 37072

OFFICIAL RECEIPT

FELIX Z. WILSON, II

REGISTER OF DAVIDSON COUNTY
NASHVILLE, TENNESSEE

RECEIVED OF _____

FOR BOOK 5826 PAGE 9

CO - CONVEYANCE	CC - CERTIFIED COPY	MISC - MISCELLANEOUS
MO - MORTGAGE	REL - RELEASE	CO TX - STATE TAX CONVEY
WD - WARRANTY DEED	UCC - UNIFORM COMMERCIAL CODE	MO TX - STATE TAX MORT
TD - TRUST DEED		PRFEE - PROBATE FEE

DATE	SYMBOL	VALUATION	TAX AND FEES	TOTAL PAID
			122000.00-	CO
			56825.65-	MO
			317.20	CO TX
			54.80	MO TX
			.50	PRFEE
			6.00	WDEED
				CHECK 378.60-.
0865A	12/02/81		BAL	.00

RECEIPT IS NOT VALID UNTIL CHECK IS PAID BY BANK

G. 703 75

IDENTIF. REFERENCE

DEC 2 9 41 AM '81

FELIX Z. WILSON II REGISTER
DAVIDSON COUNTY, TENN.

No. 855869