THIS INSTRUMENT WAS PREPARED BY:
WILKINS AND ADAMS, ATTORNEYS
2033 Richard Jones Road
Nashville, TN 37215

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DEED IN LIEU OF FORECLOSURE

THIS INDENTURE, made this 22nd day of January, 19 82, between James D. Hughey and wife, Constance B. Hughey, hereinafter called GRANTORS, and the Secretary of Housing and Urban Development, his successors and assigns, hereinafter called GRANTEE.

W I T N E S S E T H:

THAT FOR AND IN CONSIDERATION of the sum of One Dollar ($1.00) cash in hand paid, the receipt of which is hereby acknowledged, and other valuable consideration, the GRANTORS have bargained and sold, and by these presents do transfer and convey unto the said GRANTEE, his successors and assigns. a certain tract or parcel of land in Davidson County, Tennessee, described as follows, to-wit:

LAND in Davidson County, Tennessee, being Lot No. 8, Block "B", on the plan of Eastwood Addition, of record in Book 332, page 63, Register's Office for said County.
SAID Lot No. 8, Block "B", fronts 50 feet on the southerly margin of Seymour Avenue and extends back between parallel lines, 150 feet to an alley.
BEING the same property conveyed to James D. Hughey by deed from Frank W. Harned, unmarried, of record in Book 5712, page 546, Register's Office for Davidson County, Tennessee.
This instrument is executed on behalf of Constance B. Hughey by James D. Hughey as her Attorney in Fact pursuant to a recorded Power of Attorney of record in Book 4901, page 49, Register's Office for Davidson County, Tennessee.

TO HAVE AND TO HOLD the said tract or parcel of land, with the appurtenances, estate, title and interest thereto belonging to the said GRANTEE, his successors and assigns forever. We covenant with the said GRANTEE that we are lawfully seized and possessed of said land in fee simple, have a good right to convey it, and that the same is unencumbered except as otherwise herein set out.

WE further covenant and bind ourselves, our heirs and representatives, to warrant and forever defend the title to the said land to the said GRANTEE, his successors and assigns, against the lawful claims of all persons whomsoever.

THIS DEED is an absolute conveyance of title in effect as well as in form, and it not intended as a mortgage, trust conveyance, or security of any kind. The consideration therefore in addition to that hereinabove set forth is the full release of all debts, obligations, and charges heretofore existing on account of and by the terms of that certain Deed of Trust on the property herein conveyed. Said Deed of Trust is dated June 6, 1980, executed by Frank W. Harned, unmarried, and recorded in Book 5610, page 645, Register's Office for Davidson County, Tennessee, and this conveyance is for the purpose of completely satisfying said obligation and terminating said Deed of Trust and notes secured thereby, and any effect thereof in all respects.

THE GRANTORS further warrant that, as of the date of execution of this instrument, they do not own any other property subject to a mortgage incurred by the Federal Housing Administration or held by the Secretary of Housing and Urban Development; and further that they have not filed a petition in bankruptcy within three (3) months prior to the execution of this deed.

James D. Hughey

Constance B. Hughey
BY: James D. Hughey, Attorney in Fact

01/26 5.00 CHECK
01/26 5.00
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BOOK 5845 PAGE 690

STATE OF TENNESSEE
COUNTY OF DAVIDSON

BOOK 5844 PAGE 938

Personally appeared before me, the undersigned, a Notary Public in and for said County and State, the within named James D. Hughey, the bargainor, with whom I am personally acquainted, and who acknowledged that he executed the within instrument for the purposes therein contained.

Witness my hand and official seal at Nashville, Tennessee, this the 22nd day of January, 1982.

NOTARY PUBLIC

My commission expires: 1-22-84

STATE OF TENNESSEE
COUNTY OF DAVIDSON

Personally appeared before me, the undersigned, a Notary Public in and for said County and State, the within named James D. Hughey with whom I am personally acquainted, and who acknowledged that he executed the within instrument on behalf of Constance B. Hughey, as her Attorney in Fact as the free act and deed of the within named Constance B. Hughey.

Witness my hand and official seal at Nashville, Tennessee, this the 22nd day of January, 1982.

NOTARY PUBLIC

My commission expires: 1-22-84

STATE OF TENNESSEE
COUNTY OF DAVIDSON

The actual consideration or value, whichever is greater, for this transfer is $ 35,008.04.

Jill Curtis
Affiant

Subscribed and sworn to before me, this the 22nd day of January, 1982.

NOTARY PUBLIC

My commission expires: 1-22-84

G 77304
IDENTIF. REFERENCE
JAN 26 3 08 PM '82
FELIX Z. WILSON II REGISTER
DAVIDSON COUNTY, TENN.

G 77942
IDENTIF. REFERENCE
JAN 28 9 39 AM '82
FELIX Z. WILSON II REGISTER
DAVIDSON COUNTY, TENN.