7-11-82

This instrument prepared by:
I. Dyke Tatum, Attorney
Suite 200, Realtors Building
306 Gay Street
Nashville, Tennessee 37201

New Owner - Send Tax Bills:
Secretary of Housing and Urban Development
One Commerce Place
16th Floor
Nashville, Tennessee 37239

DEED IN LIEU OF FORECLOSURE BOOK 5878 PAGE 943

THIS INDENTURE, made this 7th day of February, 1982, between JERRELL W. JONES and wife, DEBORAH F. JONES, hereinafter called GRANTORS, and the Secretary of Housing and Urban Development, his successors and assigns, hereinafter called GRANTEE.

W I T N E S S E T H:

THAT FOR AND IN CONSIDREATION of the sum of One Dollar ($1.00) cash in hand paid, the receipt of which is hereby acknowledged, and other valuable consideration, the GRANTORS have bargained and sold, and by these presents do transfer and convey unto the said GRANTEE, his successors and assigns, a certain tract or parcel of land in Davidson County, Tennessee, described as follows, to-wit:

LAND in Davidson County, Tennessee, being Lot No. 34 on the plan of Riverside Drive Subdivision, of record in Book 974, page 60, Register's Office for said County.

SAID Lot No. 34 fronts 50 feet on the easterly margin of Riverside Drive and extends back 193 feet, more or less, on the northerly line and 190 feet, more or less, on the southerly line to a dead line in the rear measuring 50 feet thereon.

BEING the same property conveyed to Jerrell W. Jones and wife, Deborah F. Jones by deed from Wayne Grubbs, James S. Sweeney, Sr., and Jim Bale of record in Book 5597, page 504, Register's Office for Davidson County, Tennessee.

TO HAVE AND TO HOLD the said tract or parcel of land, with the appurtenances, estate, title and interest thereto belonging to the said GRANTEE, his successors and assigns forever. We covenant with the said GRANTEE that we are lawfully seized and possessed of said land in fee simple, have a good right to convey it, and that the same is unencumbered except as otherwise herein set out.

WE further covenant and bind ourselves, our heirs and representatives, to warrant and forever defend the title to the said land to the said GRANTEE, his successors and assigns, against the lawful claims of all persons whomsoever.

THIS DEED is an absolute conveyance of title in effect as well as in form, and is not intended as a mortgage, trust conveyance, or security of any kind. The consideration therefore in addition to that hereinabove set forth is the full release of all debts, obligations, and charges heretofore existing on account of and by the terms of that certain Deed of Trust on the property herein conveyed. Said Deed of Trust is dated April 29, 1980, executed by Jerrell W. Jones and wife, Deborah F. Jones, and recorded in Book 5597, page 507, Register's Office for Davidson County, Tennessee, and this conveyance is for the purpose of completely satisfying said obligation and terminating said Deed of Trust and notes secured thereby, and any effect thereof in all respects.

THE GRANTORS further warrant that, as of the date of execution of this instrument, they do not own any other property subject to a mortgage incurred by the Federal Housing Administration or held by the Secretary of Housing and Urban Development; and further that they have not filed a petition in bankruptcy within three (3) months prior to the execution of this deed.

Jerrell W. Jones

Jerrell W. Jones

Deborah F. Jones

Deborah F. Jones

7-11-82

BOOK 5878 PAGE 944

STATE OF TENNESSEE

COUNTY OF ROBERTSON

Personally appeared before me, the undersigned, a Notary Public in and for the said County and State, the within named JERRELL W. JONES and wife, DEBORAH F. JONES, the bargainors, with whom I am personally acquainted and who acknowledged that they executed the within instrument for the purposes therein contained.

Witness my hand and official seal at Springfield, Tennessee, this 8th day of February, 1982.

James Yates
Notary Public

My Commission Expires: Nov. 28th 1984

STATE OF TENNESSEE

COUNTY OF DAVIDSON

The actual consideration or value, whichever is greater for this transfer is $ 38,244.69 .

I. Dyke Tatum
Affiant

Subscribed and sworn to before me, this the 9th day of ~~February~~ April, 1982.

Notary Public

My Commission Expires: 2-1-86

RETURN TO: Box 30
I. Dyke Tatum, Attorney
Suite 200, Realtors Building
306 Gay Street
Nashville, Tennessee 37201

RUSH

G.B. 9224

IDENTIF. REFERENCE

APR 29 12 00 PM '82

FELIX Z. WILSON II, REGISTER
DAVIDSON COUNTY, TN