Prepared by:
Gail Pigg, Attorney
One Commerce Place
Nashville, TN 37239

Installment Deed

BOOK 5901 PAGE 463

ADDRESS NEW OWNER (S) AS FOLLOWS:	SEND TAX BILLS TO:	MAP PARCEL NUMBERS
Mary D. Sehl, Robert T. Sehl Laurie Ann Sehl and Terry Ann Sehl	same	40
(NAME)	(NAME)	
P O Box (illegible)03		#114
(STREET ADDRESS OR ROUTE NUMBER)	(STREET ADDRESS)	
Nash, TN 37206		12D-83030
(CITY) (P. O. ZONE) (STATE)	(CITY) (ZONE) (STATE)	

FOR AND IN CONSIDERATION of the sum of Thirty-One Thousand and No/100 ($31,000.00) ---------- *Dollars,*

of which One Thousand Five Hundred and No/100 ($1,500.00) ---------- ---------- *Dollars, has been paid in cash,*

the receipt of which is hereby acknowledged, and for the remainder Twenty-Nine Thousand Five Hundred and No/100 ($29,500.00) ---------- *Dollars,*

Mary D. Sehl and husband, Robert L. Sehl; Robert T. Sehl (Unmarried); Laurie Ann Sehl (Unmarried) and Terry Ann Sehl (Unmarried) *have executed* two joint promissory notes of even date herewith payable to William R. Sullivan and wife, Dorotha G. Sullivan, as follows: One in the amount of $1,500.00, bearing no interest, and payable in monthly installments of $250.00, with the first payment due July 21, 1982, the thereafter the sum of $250.00 on the 21st day of each succeeding month; provided, however, the entire remaining principal balance shall be paid in full on or before December 21, 1982. The second note is in the amount of $28,000.00, bearing interest at Twelve and one-half (12-1/2%) percent per annum, and payable in monthly installments of $450.00, with the first payment due July 21, 1982, and thereafter, the sum of $450.00 on the 21st day of each succeeding month; provided, however, the entire remaining principal plus all accrued interest shall be paid in full on or before August 21, 1990

** (See over)

and providing for payment of attorney's fees, and to secure the payment of said indebtedness, principal, interest, and attorney fees, a lien is expressly retained on the land herein conveyed,

WILLIAM R. SULLIVAN and wife, DOROTHA G. SULLIVAN

have this day bargained and sold, and do hereby transfer and convey unto the said

MARY D. SEHL, ROBERT T. SEHL, LAURIE ANN SEHL and TERRY ANN SEHL

their

(successors), heirs and assigns,

certain real estate in Davidson County, Tennessee, as follows:

Land in the 12th Civil District of Davidson County, Tennessee, according to a survey made by G. Berry Greer and Associates, dated October 18, 1973, more particularly described as follows:

Beginning at a point in the center line of Knight Drive, said point being the northeast corner of the property conveyed to Frank B. Dudley and wife, Null Dudley, of record in Book 4562, page 966, Register's Office for Davidson County, Tennessee; thence South 01 deg. 27' West 1476.3 feet, South 83 deg. 27' West 783.4 feet, South 77 deg. 57' West 172.7 feet, South 75 deg. 19' West 164.4 feet, North 68 deg. 43' West 342.9 feet, North 83 deg. 44' West 107.1 feet, North 02 deg. 25' East 331.65 feet, North 86 deg. 50' East 1129.3 feet, North 01 deg. 27' East 1150 feet to a point in the center line of Knight Drive; thence along the center line of Knight Drive, South 83 deg. 41' East 213.15 feet; thence South 85 deg. 57' East 187.5 feet to the point of beginning. Said tract of land containing 24.9 acres, more or less.

Being the same property conveyed to William R. Sullivan and wife, Dorotha G. Sullivan, by deed from Cecil E. Cole and wife, of record in Book 5202, page 904, said Register's Office.

STATE OF TENNESSEE
COUNTY OF DAVIDSON

The actual consideration or value whichever is greater, for this transfer is $ 31,000.00

Subscribed and sworn to before me, this the 21st day of June, 19 82

Affiant

My commission expires: 1/20/85

(Affix Seal)

Notary Public

**This Trust Agreement also covers any extensions granted to the aforesaid note, as well as renewals thereof.

In the event this property is sold, transferred or conveyed, the aforesaid note will become immediately due and payable at the option of the holder. In the event holder consents to an assumption, said consent, to be effective, must be in writing.

unimproved ( )
This is improved ( ) property, known as ..... (House Number) ..... (Street) ..... P. O. Address: ..... (City or Town)

TO HAVE AND TO HOLD said real estate, with the appurtenances, estate, title and interest thereto belonging, to the said MARY D. SEHL, ROBERT T. SEHL, LAURIE ANN SEHL and TERRY ANN SEHL their ..... *(successors), heirs and assigns forever.* we *covenant that* we are *lawfully seized and possessed of said real estate in fee simple, have a good right to convey it, and that the same is unencumbered.*, except for 1982 taxes; easement for right-of-way of Knight Drive lying within boundaries of premises.

We *further covenant and bind* ourselves, our ..... *heirs and representatives, to warrant and forever defend the title to said real estate to said* MARY D. SEHL, ROBERT T. SEHL, LAURIE ANN SEHL and TERRY ANN SEHL, their ..... *(successors), heirs and assigns, against the lawful claims of all persons.*

And now, for the purpose of better and more effectually securing the payment of said lien indebtedness; rendering unnecessary court proceedings for the enforcement of said lien in the event of the non-payment of said indebtedness and installments thereof, as they mature, as hereinafter provided, and for the consideration of one dollar paid in cash, receipt of which is acknowledged, the said MARY D. SEHL and husband, ROBERT L. SEHL; ROBERT T. SEHL (Unmarried); LAURIE ANN SEHL (Unmarried) and TERRY ANN SEHL (Unmarried) ..... *hereinafter referred to as trustors, hereby transfer and convey unto* Frank Varallo ....., *Trustee, his successors and assigns, the real estate hereinbefore described, with the appurtenances, estate, title and interest thereto belonging upon the following uses and trusts:*

Trustors agree to keep all buildings now on, or to be hereafter erected on said property, insured in some reliable fire insurance company, or companies, for the sum of $ ....., or at least the maximum insurable value, until the indebtedness herein secured is fully paid, and to have the loss, if any, made payable on the policy, or policies, to said trustee for the benefit of the lawful owner or holder of said indebtedness as his interest may appear.

Trustors further agree to pay all taxes and assessments thereon, general or special, and to pay them when due, and, upon demand of said trustee or the lawful owner and holder of said indebtedness, to pay, discharge, or remove, any and all liens which may be hereafter placed against said property and which shall adversely affect the lien of this instrument or enforcement of the terms and provisions hereof; to keep the improvements on said property in good repair and preservation, and in case the trustee or his successors or the lawful owner and holder of said indebtedness shall hereafter be required to appear in any court or tribunal to enforce, or defend the title to or possession of, said property, or the lien of this instrument, or appear in any court to prove the above indebtedness, all the costs and

expenses of such appearance or proceedings, together with a reasonable attorney's fee, shall be allowed, and be payable by trustors upon demand of the trustee or lawful owner or holder of said indebtedness, and, upon failure to do any of these things, then said trustee, or the lawful owner and holder of said indebtedness may do any or all of these things and the amounts so paid shall bear 6 percent interest from the date of payment and shall be and become a part of the indebtedness secured hereby. 12-1/2

BOOK 5901 PAGE 165

Now, if trustors shall pay the indebtedness aforesaid when due, according to its terms, and pay taxes, keep up repairs, and keep said premises insured, and pay any and all other sums when due, as aforesaid, then this trust conveyance shall be of no further force or effect. But if said indebtedness, or any installment thereof, or interest thereon, is not paid promptly at maturity, or if, failing to pay taxes, keep up repairs or keep said premises insured, or pay said other sums when due, as herein provided, trustors fail to reimburse the trustee, or lawful owner and holder of said indebtedness for all sums, with interest, so expended by said trustee, or lawful owner and holder of said indebtedness, within thirty days from date of such payment, this trust conveyance shall remain in full force and effect, and at the option of the lawful owner and holder of said indebtedness then past due and unpaid, all remaining unpaid indebtedness, and installments thereof, shall become due and payable at once, without notice, and the said trustee, or his successor in trust, is hereby authorized and empowered, upon giving twenty days' notice by three publications in any newspaper, daily or weekly, published in Davidson County, Tennessee, to sell said property at the front door of the Court House in said County to the highest bidder for cash, at public outcry, free from the equity of redemption, homestead, dower and all other exemptions of every kind, which are hereby expressly waived; and the said trustee, or his successor in trust, is authorized and empowered to execute and deliver a deed to the purchaser. The creditor may bid at any sale under this trust conveyance. The trustee may, at any time after default in the payment of any of said indebtedness, enter and take possession of said property, and shall only account for the net rents actually received by him. It is further agreed that, in the event the trustee fails, before selling said property, as herein provided, to enter and take possession thereof, the purchaser shall be entitled to immediate possession thereof upon the delivery to him by the trustee of a deed for said property. In case of sale hereunder, the proceeds will be applied by the trustee as follows:

1st. To the payment of all costs, charges and expenses of executing this conveyance and enforcing said lien as herein provided; also reasonable attorney's fees for advice in the premises, or for instituting or defending any litigation which may arise on account of the execution of this conveyance, or the enforcement of said lien; also the expenses of any such litigation.

2nd. To the payment of all taxes which may be unpaid on said premises.

3rd. To the payment of all unpaid indebtedness herein secured, and any and all sums expended in the protection of said property, as herein authorized.

4th. The residue, if any, will be paid to trustors, their order, representatives or assigns.

In case of the death, absence, inability, or refusal to act of said trustee at any time when action under the foregoing power and trusts may be required, the lawful owner and holder of said indebtedness, or, if more than one when said indebtedness is represented by notes, then of the first-maturing unpaid note, or upon his refusal or failure so to do, then the holder in order of the next maturing notes, is hereby authorized and empowered to name and appoint a successor to execute this trust by an instrument in writing to be recorded in the Register's Office for Davidson County, Tennessee, and the title herein conveyed to the above named trustee shall be vested in said successor.

The word "Trustors" when used herein shall apply to parties both singular and plural.

IN WITNESS WHEREOF the parties to this instrument have signed their names, and the corporate party has caused its name to be signed hereto by its duly authorized officers, on this the 21st *day of* June, *19* 82

William R. Sullivan

Dorotha G. Sullivan

Mary D. Sehl

Robert L. Sehl

Robert T. Sehl

Laurie Ann Sehl

Terry Ann Sehl

STATE OF TENNESSEE }
COUNTY OF DAVIDSON }

Personally appeared before me, the undersigned, *a Notary Public in and for said County and State,* William R. Sullivan and wife, Dorotha G. Sullivan

*the within named bargainor*S*, with whom I am personally acquainted, and who acknowledged that* they *executed the within instrument for the purposes therein contained.*

Witness my hand and official seal at Nashville *Tennessee, this* 21st *day of* June, *19* 82

Notary Public

Commission expires 1/20/85

STATE OF TENNESSEE }

COUNTY OF DAVIDSON }

BOOK 5301 PAGE 466

Personally appeared before me, the undersigned, *a Notary Public in and for said County and State,* Mary D. Sehl and husband, Robert L. Sehl; Robert T. Sehl; Laurie Ann Sehl and Terry Ann Sehl *the within named bargainor*S, *with whom I am personally acquainted, and who acknowledged that* they *executed the within instrument for the purposes therein contained.*

Witness my hand and official seal at Nashville, Tennessee, *this* 21st *day of* June, *19* 82

Notary Public

Commission expires 1/20/85

STATE OF TENNESSEE }
COUNTY OF DAVIDSON }

Before me, ..., *a Notary Public of the State and County aforesaid, personally appeared* ....., *with whom I am personally acquainted, and who, upon oath, acknowledged* ....self to be..... ....of the....., *the within named bargainor, a corporation, and that* .... he as such....., *being authorized so to do, executed the foregoing instrument for the purpose therein contained, by signing the name of the corporation by* .....self as.....

Witness my hand and seal, at office in ....., *this*.....day of....., *19*.....

.....Notary Public

Commission expires.....

G 9 6 6 8 3

JUN 22 8 16 AM '82

FELIX Z. WILSON II REGISTER
DAVIDSON COUNTY, TN

INSTALLMENT DEED

FROM

William R. Sullivan et ux

TO

Mary D. Sehl, et al

Chicago Title Insurance Company
First American Center — Phone 255-4631
NASHVILLE, TENNESSEE 37238

OFFICIAL RECEIPT

FELIX Z. WILSON, II

REGISTER OF DAVIDSON COUNTY

NASHVILLE, TENNESSEE

RECEIVED OF _____

FOR BOOK 5901 PAGE 467

CO - CONVEYANCE	CC - CERTIFIED COPY	MISC - MISCELLANEOUS
MO - MORTGAGE	REL - RELEASE	CO TX - STATE TAX CONVEY
WD - WARRANTY DEED	UCC - UNIFORM COMMERCIAL CODE	MO TX - STATE TAX MORT
TD - TRUST DEED		PRFEE - PROBATE FEE

DATE	SYMBOL	VALUATION	TAX AND FEES	TOTAL PAID
			31000.00- CO	
			29500.00- MO	
			60.60 CO TX	
			27.50 MO TX	
			.50 PRFEE	
			12.00 WDEED	
			CHECK	120.60-
4029A06/22/82			BAL	.00

RECEIPT IS NOT VALID UNTIL CHECK IS PAID BY BANK

G.9.6.6.8.3

JUN 22 8 16 AM '82

FELIX Z. WILSON II REGISTER
DAVIDSON COUNTY, TN

No. 887726