File 9

FORM NO. WD-1

STATE OF TENNESSEE
COUNTY OF DAVIDSON

THE ACTUAL CONSIDERATION OR VALUE, WHICHEVER IS GREATER, FOR THIS TRANSFER IS $136,000.00

Donald R. Pace
Affiant

SUBSCRIBED AND SWORN TO BEFORE ME, THIS THE 30th DAY OF June, 1982.

Notary Public

MY COMMISSION EXPIRES: 10-20-85

(AFFIX SEAL)

BOOK 5921 PAGE 252

THIS INSTRUMENT WAS PREPARED BY
WILLIAM D. CASTLEMAN, ATTORNEY, 219 Second Avenue, North, Nashville, TN 37201
NAME ADDRESS

ADDRESS NEW OWNER (S) AS FOLLOWS:	SEND TAX BILLS TO:	MAP-PARCEL NUMBERS
LAGNIAPPE INNS I, LTD.	SAME	Map 95
Suite 1400 (NAME)	(NAME)	
5100 Sanderlin Road		Par 38
(STREET ADDRESS OR ROUTE NUMBER)	(STREET ADDRESS)	
Memphis, TN 38117		
(CITY) (STATE) (P. O. ZIP)	(CITY) (STATE) (ZIP)	

FOR AND IN CONSIDERATION OF THE SUM OF TEN DOLLARS, CASH IN HAND PAID BY THE HEREINAFTER NAMED GRANTEES, AND OTHER GOOD AND VALUABLE CONSIDERATIONS, THE RECEIPT OF WHICH IS HEREBY ACKNOWLEDGED, I, WILLIAM D. CASTLEMAN, TRUSTEE, with full power to sell, transfer and encumber without the joinder of any beneficiary,

HEREINAFTER CALLED THE GRANTORS, HAVE BARGAINED AND SOLD, AND BY THESE PRESENTS DO TRANSFER AND CONVEY UNTO Lagniappe Inns I, Ltd., a Tennessee Limited Partnership composed of Donald R. Pace & Memphis Advisory Group, Inc. as General Partners

HEREINAFTER CALLED THE GRANTEES, THEIR HEIRS AND ASSIGNS, A CERTAIN TRACT OR PARCEL OF LAND IN DAVIDSON COUNTY, STATE OF TENNESSEE, DESCRIBED AS FOLLOWS: TO-WIT:

A tract of land in the First Civil District, Metropolitan Nashville-Davidson County, Tennessee, being a part of Parcel (38) on Tax Map 95 (Metropolitan Nashville-Davidson County, Tennessee) and being more particularly described as follows:

BEGINNING at an existing iron pin on the southerly right-of-way of Elm Hill Pike (as widened) at the northeasterly corner of Lot No. 4 on the plan of Section 3 Perimeter Place, as of record in Book 5190, Page 603, Register's Office for Davidson County, Tennessee, said iron pin also being S 86 deg. 18' 55" E 285.00 feet from an existing concrete monument at the easterly end of the southeasterly return curve at Elm Hill Pike and Royal Parkway (formerly Espeth Drive) as measured along the southerly right-of-way line of Elm Hill Pike; thence,

1. With the southerly right-of-way line of Elm Hill Pike (as widened) S 86 deg. 18' 55" E 333.32 feet to an iron pin set at the beginning of a curve; thence,

2. With said curve to the left (radius 2,904.29 feet) easterly a distance of 8.80 feet to an existing concrete monument, corner of Thomas P. Kanaday, Jr., Trustee, as of record in Deed Book 5633, Page 520, Register's Office for Davidson County, Tennessee and having a chord bearing and distance of S 86 deg. 24' 07.5" E 8.799 feet; thence,

3. With the common line of the herein described tract, Thomas P. Kanaday, Jr., Trustee, with an old fence line, S 3 deg. 01' 14" W 300.00 feet to an iron pin set; thence,

4. With a line severing the property of which this is a part, N 86 deg. 18' 55" W 275.00 feet to an iron pin set; thence,

5. Continuing with severance line, N 51 deg. 00' 12" W 86.55 feet to an existing iron pin in the easterly line of the above noted Lot No. 4 of Section 3, Perimeter Place; thence,

6. With the easterly line of said Lot No. 4, N 3 deg. 41' 05" E 250.00 feet to the point of beginning and containing 101,388 square feet or 2.328 acres.

(Continued on Page 2)

unimproved (X)
This is improved ( ) property, known as _____ (House Number) (Street) (P. O. Address) (City or Town) (Postal Zip)

TO HAVE AND TO HOLD the said tract or parcel of land, with the appurtenances, estate, title and interest thereto belonging to the said GRANTEES, their heirs and assigns, forever; and we do covenant with the said GRANTEES that we are lawfully seized and possessed of said land in fee simple, have a good right to convey it, and the same is unencumbered, unless otherwise herein set out; and we do further covenant and bind ourselves, our heirs and representatives, to warrant and forever defend the title to the said land to the said GRANTEES, their heirs and assigns, against the lawful claims of all persons whomsoever. Wherever used, the singular number shall include the plural, the plural the singular, and the use of any gender shall be applicable to all genders.

Witness my hand this 30th day of June, 1982

X William D. Castleman, Trustee
WILLIAM D. CASTLEMAN, TRUSTEE

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STATE OF TENNESSEE
Davidson County

Personally appeared before me, the undersigned, a Notary Public in and for said County and State, the within named WILLIAM D. CASTLEMAN, TRUSTEE with full power to sell, transfer and encumber without the joinder of any beneficiary,

the bargainor, with whom I am personally acquainted, and who acknowledged that he executed the within instrument for the purposes therein contained. Witness my hand and official seal at Nashville, Tennessee, this 30th day of June 19 82

Commission expires 10-20-85

Notary Public

STATE OF TENNESSEE
Davidson County

Before me, _____, a Notary Public within and for the State and County aforesaid, personally appeared _____ and _____ with whom I am personally acquainted and who upon (his oath / their several oaths) acknowledged (himself / themselves) to be the _____ and _____ respectively of the _____ the within named bargainor, a corporation, and that (he / they) as such _____ and _____, being authorized so to do, executed the foregoing instrument for the purposes therein contained by signing the name of the corporation by the said _____ as such _____, and attesting the same by the said _____ as such _____.

Witness my hand and official seal at office at _____ on this the _____ day of _____, 19__.

My commission expires _____

Notary Public

WARRANTY DEED

FROM

WILLIAM D. CASTLEMAN, TRUSTEE

TO

LAGNIAPPE INNS I, LTD.

H 0 3 0 6 4

IDENTIF. REFERENCE

AUG 6 4 01 PM '82

FELIX Z. WILSON REGISTER
DAVIDSON COUNTY, TN

Attorneys Title Company
Titles Guaranteed
NASHVILLE, TENN.

Description contined from Page 1

BEING part of Tract I in appointment of substitute trustee to William D. Castleman, Trustee, of record in Book 5277, Page 927, Register's Office for Davidson County, Tennessee.

It is expressly understood and agreed that the Grantor shall pay the 1982 taxes.

OFFICIAL RECEIPT
FELIX Z. WILSON, II
REGISTER OF DAVIDSON COUNTY
NASHVILLE, TENNESSEE

RECEIVED OF _____

FOR _____ BOOK 5921 PAGE 254

CO - CONVEYANCE	CC - CERTIFIED COPY	MISC - MISCELLANEOUS
MO - MORTGAGE	REL - RELEASE	CO TX - STATE TAX CONVEY
WD - WARRANTY DEED	UCC - UNIFORM COMMERCIAL CODE	MO TX - STATE TAX MORT
TD - TRUST DEED		PRFEE - PROBATE FEE

DATE	SYMBOL	VALUATION	TAX AND FEES	TOTAL PAID
			136000.00-	CO
			353.60	CO TX
			.50	PRFEE
			6.00	WDEED
			CHECK	360.10-
2109A	06/06/82		BAL	.00

RECEIPT IS NOT VALID UNTIL CHECK IS PAID BY BANK

H 0 3 0 6 4

IDENTIF. T. REFERENCE

AUG 6 4 01 PM '82

FELIX Z. WILSON II REGISTER
DAVIDSON COUNTY, TN

No. 895515