This Form furnished by Attorneys Title Company, Inc.

INSTALLMENT DEED

Form No. WD-4

FROM
Jackson M. Grizzard, et ux

TO
Daniel Lee Wagonfield, et ux

For draftsman's use
This Instrument prepared by:
RICHARD MARSHALL, Attorney
Nashville, Tennessee

BOOK 5926 PAGE 903

ADDRESS NEW OWNER (S) AS FOLLOWS:	SEND TAX BILLS TO:	MAP-PARCEL NUMBERS
Daniel Lee Wagonfield, et ux (NAME)	SAME (NAME)	Map No. 114
7538 Charlotte Road (STREET ADDRESS OR ROUTE NUMBER)	SAME (STREET ADDRESS)	Parcel 62
Nashville, Tenn 37209 (CITY) (STATE) (P. O. ZIP)	SAME (CITY) (STATE) (ZIP)	

(FOR REGISTER'S USE)

H.O.5004

IDENTIF. REFERENCE

Aug 20 8 36 AM '82

FELIX Z. WILKINSON REGISTER
DAVIDSON COUNTY, TN

RUSH

STATE OF TENNESSEE }
COUNTY OF DAVIDSON }

THE ACTUAL CONSIDERATION OR VALUE, WHICHEVER IS GREATER, FOR THIS TRANSFER IS

$ 55,000.00

Affiant

SUBSCRIBED AND SWORN TO BEFORE ME, THIS THE 19th DAY OF August, 19 82

Notary Public

MY COMMISSION EXPIRES: July 27, 1986

(AFFIX SEAL)

FOR AND IN CONSIDERATION OF the sum of Fifty Five Thousand ($55,000.00)----------

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DOLLARS

of which $ 25,000.00 has been paid in cash by the grantees hereinafter named, the receipt of which is hereby acknowledged, and for the remainder the said grantees have executed and delivered to Grantors that one certain joint promissory note of even date herewith payable to the order of Jackson M. Grizzard and wife, Marjorie P. Grizzard, in the principal amount of Thirty Thousand ($30,000.00) Dollars, said note bearing interest from date at the rate of Eleven (11%) percent per annum, and being payable in 240 equal monthly installments of principal and interest each installment being in the sum of Three Hundred Nine and 66/100 ($309.66) Dollars. The first installment is due and payable on the 2nd day of September, 1982, and a similar installment being due and payable on the second day of each month thereafter until said note, principal and interest is fully paid. Each installment will first be credited to accrued interest monthly on the unpaid balance of principal *

and providing for payment of attorney's fees, and to secure the payment of said note or notes, principal and interest, and attorney's fees, a lien is expressly retained on the land herein conveyed,

we, Jackson M. Grizzard and wife, Marjorie P. Grizzard,

hereinafter called the grantors, have this day bargained and sold, and do hereby transfer and convey unto Daniel Lee Wagonfield and wife, Bonnie Karen Grizzard Wagonfield,

herein called grantees, their heirs and assigns, certain real estate in Davidson County, Tennessee, as follows:

Land in the 8th, formerly the 12th, Civil District of Davidson County, Tennessee, being part of Lot No. 5 on the plan of the lands of William Gower, Deceased, as of record in Minute Book 8, page 487, County Court for said County, being Lot No. 3 shown on the survey made by Z.J. Wilkinson, Surveyor, July 25, 1950, described as follows:

Beginning in the center of Charlotte Pike (Road) or U.S. Highway No. 70 at a point 120 feet southwest of the most southerly corner of the property conveyed to John E. Phelan and wife by Deed from Edward D. Phelan, Jr. and wife, of record in Book 1938, page 572, Register's Office for said County, being the corner of Lots Nos. 2 and 3 on said survey; thence with the line between said two Lots North 43° 41' West 250 feet to the center of the T.V.A. Transmission Line; thence with the center of said line South 41° 19' West 100 feet; thence South 43° 41' East 250 feet to the center of said Pike (Road) or highway; thence with the center of said Pike (Road) or highway Northeastwardly 100 feet to the beginning.

Being the same property conveyed to Jackson M. Grizzard and wife, Marjorie P. Grizzard, by Deed from Edward D. Phelan, Jr., and wife, of record in Book 2015, page 421, said Register's Office.

This is unimproved ( ) improved (X) property, known as 7538 Charlotte Pike (Road) Nashville, 37209
(House Number) (Street) P. O. Address: (City or Town) (Postal Zone)

*and the remainder credited to principal;

TO HAVE AND TO HOLD the said real estate, with the appurtenances, estate, title and interest thereto belonging, to the said grantees, their heirs and assigns forever. We covenant that we are lawfully seized and possessed of said real estate in fee simple, have a good right to convey it, and that the same is unencumbered. except by taxes for 1982 which are pro-rated and assumed by grantees. We further covenant and bind ourselves, our heirs and representatives, to warrant and forever defend the title to the said real estate to said grantees, their heirs and assigns, against the lawful claims of all persons.

AND NOW, for the purpose of better and more effectually securing the payment of said lien notes, and rendering unnecessary court proceedings for the enforcement of said lien in the event of the non-payment of said notes, as they mature, as hereinafter provided, and for the consideration of one dollar, to us in hand paid, we, the said grantees herein do hereby transfer and convey unto John Edward Phelan Trustee, his successors and assigns, the real estate hereinbefore described, with the appurtenances, estate, title and interest thereto belonging, for the purposes aforesaid, only. We, the said grantees do hereby agree to keep all buildings now on, or to be hereafter erected on said property, insured in some reliable fire insurance company or companies for at least the sum of $ 30,000.00 until the notes herein secured are fully paid, and to have the loss, if any, made payable on the policy or policies to said Trustee for the benefit of the lawful owner and holder of said notes, as his interest may appear. We further agree to keep the improvements on said property in good repair and preservation, and to pay all taxes and assessments thereon, and to pay them when due; and in case we fail to do either, then the said Trustee, or the lawful owner and holder of said notes, or any of them, may do any or all of these things, and charge and treat the sum or sums so expended as part of the indebtedness secured therein, the same to bear interest from the date of such payment. Now, if we, the said grantees, shall pay the notes aforesaid when due, according to their terms, and pay taxes, keep up repairs, and keep said premises insured, as aforesaid, then this trust conveyance shall be of no further force or effect. But if we fail to pay any one of said notes or part thereof, promptly at maturity or if, failing to pay taxes, keep up repairs or keep said premises insured as herein provided; we fail to reimburse the Trustee or lawful owner and holder of said notes for all sums, with interest, so expended by said Trustee, or lawful owner and holder of said notes, within thirty days from date of such payment, this trust conveyance shall remain in full force and effect, and at the option of the lawful owner and holder of said notes, or any of said notes then past due and unpaid, all remaining unpaid notes shall become due and payable at once, without notice, and the said Trustee, or his successor in trust, is hereby authorized and empowered, upon giving twenty days' notice by three publications in any newspaper, daily or weekly, published in Davidson County, Tennessee, to sell said property at the front door of the Court House in said county to the highest bidder for cash, at public outcry, free from the equity of redemption, homestead, dower and all other exemptions of every kind, which are hereby expressly waived; and the said Trustee, or his successor in trust, is authorized and empowered to execute and deliver a deed to the purchaser. The creditor may bid at any sale under this conveyance. We agree that the Trustee, may at any time, after default in the payment of any one of said notes, enter and take possession of said property, and shall only account for the net rents actually received by him. We further agree that in the event the Trustee fails, before selling said property, as herein provided, to enter and take possession thereof, the purchaser shall be entitled to immediate possession thereof upon the delivery to him by the Trustee of a deed for said property. In case of sale hereunder, the proceeds will be applied by the Trustee as follows:

*elective share

1st. To the payment of all costs, charges, and expenses of executing this conveyance and enforcing said lien as herein provided; also reasonable attorney's fees for advise in the premises, or for instituting or defending any litigation which may arise on account of the execution of this conveyance, or the enforcement of said lien; also the expenses of any such litigation.
2nd. To the payment of all taxes which may be unpaid on said premises.
3rd. To the payment of all unpaid notes herein secured, and any and all sums expended in the protection of said property, as herein authorized.
4th. The residue, if any, will be paid to the grantees herein, their heirs, representatives or assigns.

In case of the death, absence, inability or refusal to act of said Trustee at any time when action under the foregoing power and trusts may be required, the lawful owner and holder of said lien notes, or, if more than one, then of the first-maturing unpaid note, is hereby authorized and empowered to name and appoint a successor to execute this trust by an instrument in writing to be recorded in the Register's Office for Davidson County, Tennessee, and the title herein conveyed to the said Trustee shall be vested in said successor.

Whenever used, the singular number shall include the plural, the plural the singular, and the use of any gender shall be applicable to all genders.

Said trustee shall execute this trust without being required to give bond, and he shall not be required to file any account or settlement in relation to his trusteeship.

IN WITNESS WHEREOF, we, the said grantors and grantees, have hereunto set our hands this the 2nd day of August 19 82.

Daniel Lee Wagonfield — Jackson M Grizzard

Bonnie Karen Grizzard Wagonfield — Marjorie P. Grizzard

STATE OF TENNESSEE }
COUNTY OF DAVIDSON }

Personally appeared before me, Rebecca S. Rhodes, a Notary Public in and for said County and State, the within named Jackson M. Grizzard and wife, Marjorie P. Grizzard, and Daniel Lee Wagonfield and wife, Bonnie Karen Grizzard Wagonfield,

the bargainor S., with whom I am personally acquainted, and who acknowledged that they executed the within instrument for the purposes therein contained.

Witness my hand and official seal at Nashville, Tennessee, this 19th day of August, 19 82.

Rebecca S. Rhodes
Notary Public at Large, for the State of Tennessee.

REBECCA S. RHODES NOTARY PUBLIC AT LARGE STATE OF TENNESSEE

Commission expires July 27, 1986

STATE OF TENNESSEE }
COUNTY OF DAVIDSON }

Before me, ..., a Notary Public of the State and County aforesaid, personally appeared ....., with whom I am personally acquainted, and who, upon oath, acknowledged ....self to be ..... of the ....., the within named bargainor, a corporation, and that ....he as such ....., being authorized so to do, executed the foregoing instrument for the purpose therein contained, by signing the name of the corporation by ....self as .....

Witness my hand and seal, at office in ....., this ..... day of ....., 19 .....

....., Notary Public.

Commission expires .....

OFFICIAL RECEIPT

FELIX Z. WILSON, II

REGISTER OF DAVIDSON COUNTY

NASHVILLE, TENNESSEE

RECEIVED OF _____ BOOK 5926 PAGE 905

FOR _____

CO - CONVEYANCE	CC - CERTIFIED COPY	MISC - MISCELLANEOUS
MO - MORTGAGE	REL - RELEASE	CO TX - STATE TAX CONVEY
WD - WARRANTY DEED	UCC - UNIFORM COMMERCIAL CODE	MO TX - STATE TAX MORT
TD - TRUST DEED		PRFEE - PROBATE FEE

DATE	SYMBOL	VALUATION	TAX AND FEES	TOTAL PAID
			55000.00- CO	
			30000.00- MO	
			143.00 CO TX	
			28.00 MO TX	
			.50 PRFEE	
			6.00 WDEED	
			CHECK	177.50
4499A08/20/82			BAL	.00

RECEIPT IS NOT VALID UNTIL CHECK IS PAID BY BANK

H.O.5004

IDENTIF. T. REFERENCE

AUG 20 8 36 AM '82

FELIX Z. WILSON II REGISTER
DAVIDSON COUNTY, TN

No. 897816