BK 43

BOOK 5937 PG 120

This Form furnished by Attorneys Title Company, Inc.

INSTALLMENT DEED

Form No. WD - 4

FROM

JAMES D. NIEDERGESES, BISHOP OF THE ROMAN CATHOLIC DIOCESE OF NASHVILLE

TO

PATRICK J. MC REDMOND, JR., ET AL.

For draftsman's use

This Instrument Prepared By:

L. Gino Marchetti, Jr., Attorney
ADAMS, TAYLOR, PHILBIN, PIGUE & MARCHETTI
300 James Robertson Parkway
Nashville, Tennessee 37201
(615) 244-5361

ADDRESS NEW OWNER (S) AS FOLLOWS:	SEND TAX BILLS TO:	MAP-PARCEL NUMBERS
Patrick J. McRedmond, Jr. (NAME)	(same) (NAME)	106
P.O. Box 200902 (STREET ADDRESS OR ROUTE NUMBER)	(STREET ADDRESS)	#99
Nashville, TN 37210 (CITY) (STATE) (P. O. ZIP)	(CITY) (STATE) (ZIP)	

(FOR REGISTER'S USE)

H 0 8 3 7 7

IDENTIF. REFERENCE

SEP 14 1 45 PM '82

FELIX Z. WILSON II REGISTER
DAVIDSON COUNTY, TN

STATE OF TENNESSEE }
COUNTY OF DAVIDSON }

THE ACTUAL CONSIDERATION OR VALUE, WHICHEVER IS GREATER, FOR THIS TRANSFER IS

$ 40,000.00

Affiant

SUBSCRIBED AND SWORN TO BEFORE ME, THIS THE 9th DAY OF September, 1982

Notary Public

MY COMMISSION EXPIRES: 4/2/86

(AFFIX SEAL)

FOR AND IN CONSIDERATION OF the sum of FORTY THOUSAND ($40,000.00) DOLLARS

of which $ 10,000.00 has been paid in cash by the grantees hereinafter named, the receipt of which is hereby acknowledged, and for the remainder the said grantees have executed their note payable to Grantor in the original amount of Thirty Thousand ($30,000.00) with interest at ten (10%) percent per annum, payable in five (5) installments, the first being due on February 1, 1983.

and providing for payment of attorney's fees, and to secure the payment of said note or notes, principal and interest, and attorney's fees, a lien is expressly retained on the land herein conveyed,

James D. Niedergeses, Bishop of the Roman Catholic Diocese of Nashville

hereinafter called the grantors, have this day bargained and sold, and do hereby transfer and convey unto Patrick J. McRedmond, Jr., Paul Anthony McRedmond, Louis A. McRedmond, Jr. and Edward Steven McRedmond.

herein called grantees, their heirs and assigns, certain real estate in Davidson County, Tennessee, as follows:

Being Tract No.II as described according to a survey by Steve Draper, dated July 29, 1963, and being in the Third Civil Distric tof said County, and more particularly described as follows:

Being Tract No. II, Beginning at a fence corner, being Bennett's southwest corner and running thence North 87° 41' West 149.7 feet to a concrete monument, thence south 33° 39' West, passing a concrete monument at 363 feet, in all 540 feet, more or less, to the center of Mill Creek, thence with the center line of said Mill Creek, North 63° 30' West 741 feet; thence leaving said Creek, North 68° 20' East, passing a concrete monument at 183 feet, in all 1,028 feet to Bennett's line; thence with Bennett's line, and a fence, south 30° 55' East 307 feet to the point of beginning, and containing 7.96 acres, more or less.

Being the same property conveyed to Grantor by Deed from Ellen McRedmond of Record in Book 5835 at Page 22 of the Register's Office for Davidson County, Tennessee.

This is unimproved (X) improved ( ) property, known as 919 Massman Drive (House Number) (Street) Nashville, Tennessee (P. O. Address: City or Town) (Postal Zone)

TO HAVE AND TO HOLD the said real estate, with the appurtenances, estate, title and interest thereto belonging, to the said grantees, their heirs and assigns forever. We covenant that we are lawfully seized and possessed of said real estate in fee simple, have a good right to convey it, and that the same is unencumbered.

We further covenant and bind ourselves, our heirs and representatives, to warrant and forever defend the title to the said real estate to said grantees, their heirs and assigns, against the lawful claims of all persons.

AND NOW, for the purpose of better and more effectually securing the payment of said lien notes, and rendering unnecessary court proceedings for the enforcement of said lien in the event of the non-payment of said notes, as they mature, as hereinafter provided, and for the consideration of one dollar, to us in hand paid, we, the said grantees herein do hereby transfer and convey unto _____ Trustee, his successors and assigns, the real estate hereinabefore described, with the appurtenances, estate, title and interest thereto belonging, for the purposes aforesaid, only. We, the said grantees do hereby agree to keep all buildings now on, or to be hereafter erected on said property, insured in some reliable fire insurance company or companies for at least the sum of $_____ until the notes herein secured are fully paid, and to have the loss, if any, made payable on the policy or policies to said Trustee for the benefit of the lawful owner and holder of said notes, as his interest may appear. We further agree to keep the improvements on said property in good repair and preservation, and to pay all taxes and assessments thereon, and to pay them when due; and in case we fail to do either, then the said Trustee, or the lawful owner and holder of said notes, or any of them, may do any or all of these things, and charge and treat the sum or sums so expended as part of the indebtedness secured therein, the same to bear interest from the date of such payment. Now, if we, the said grantees, shall pay the notes aforesaid when due, according to their terms, and pay taxes, keep up repairs, and keep said premises insured, as aforesaid, then this trust conveyance shall be of no further force or effect. But if we fail to pay any one of said notes or part thereof, promptly at maturity or if, failing to pay taxes, keep up repairs or keep said premises insured as herein provided; we fail to reimburse the Trustee or lawful owner and holder of said notes for all sums, with interest, so expended by said Trustee, or lawful owner and holder of said notes, within thirty days from date of such payment, this trust conveyance shall remain in full force and effect, and at the option of the lawful owner and holder of said notes, or any of said notes then past due and unpaid, all remaining unpaid notes shall become due and payable at once, without notice, and the said Trustee, or his successor in trust, is hereby authorized and empowered, upon giving twenty days' notice by three publications in any newspaper, daily or weekly, published in Davidson County, Tennessee, to sell said property at the front door of the Court House in said county to the highest bidder for cash, at public outcry, free from the equity of redemption, homestead, dower and all other exemptions of every kind, which are hereby expressly waived; and the said Trustee, or his successor in trust, is authorized and empowered to execute and deliver a deed to the purchaser. The creditor may bid at any sale under this conveyance. We agree that the Trustee, may at any time, after default in the payment of any one of said notes, enter and take possession of said property, and shall only account for the net rents actually received by him. We further agree that in the event the Trustee fails, before selling said property, as herein provided, to enter and take possession thereof, the purchaser shall be entitled to immediate possession thereof upon the delivery to him by the Trustee of a deed for said property. In case of sale hereunder, the proceeds will be applied by the Trustee as follows:

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1st. To the payment of all costs, charges, and expenses of executing this conveyance and enforcing said lien as herein provided; also reasonable attorney's fees for advise in the premises, or for instituting or defending any litigation which may arise on account of the execution of this conveyance, or the enforcement of said lien; also the expenses of any such litigation.
2nd. To the payment of all taxes which may be unpaid on said premises.
3rd. To the payment of all unpaid notes herein secured, and any and all sums expended in the protection of said property, as herein authorized.
4th. The residue, if any, will be paid to the grantees herein, their heirs, representatives or assigns.

In case of the death, absence, inability or refusal to act of said Trustee at any time when action under the foregoing power and trusts may be required, the lawful owner and holder of said lien notes, or, if more than one, then of the first-maturing unpaid note, is hereby authorized and empowered to name and appoint a successor to execute this trust by an instrument in writing to be recorded in the Register's Office for Davidson County, Tennessee, and the title herein conveyed to the said Trustee shall be vested in said successor.

Whenever used, the singular number shall include the plural, the plural the singular, and the use of any gender shall be applicable to all genders.

Said trustee shall execute this trust without being required to give bond, and he shall not be required to file any account or settlement in relation to his trusteeship.

IN WITNESS WHEREOF, we, the said grantors and grantees, have hereunto set our hands this the 24th day of August 1982

James D. Niedergeses
James D. Niedergeses, Bishop

Paul Anthony McRedmond
Paul Anthony McRedmond

Patrick J. McRedmond, Jr.
Patrick J. McRedmond, Jr.

Louis A. McRedmond, Jr.
Louis A. McRedmond, Jr.

Diane McRedmond
Diane McRedmond

Edward Stephen McRedmond
Edward Steven McRedmond

STATE OF TENNESSEE
COUNTY OF DAVIDSON

Personally appeared before me, Ann Krenson, a Notary Public in and for said County and State, the within named Patrick J. McRedmond, Jr. and his wife, Diane McRedmond

the bargainorS, with whom I am personally acquainted, and who acknowledged that they executed the within instrument for the purposes therein contained.

Witness my hand and official seal at Nashville, Tennessee

Tennessee, this 24th day of August, 1982

Ann Krenson
Notary Public

My Commission Expires July 21, 1985
Commission expires _____

STATE OF TENNESSEE
COUNTY OF DAVIDSON

Before me, Anne M. Franz, a Notary Public of the State and County aforesaid, personally appeared James D. Niedergeses

with whom I am personally acquainted, and who, upon oath, acknowledged him self to be Bishop of the Roman Catholic Diocese of Nashville

the within named bargainor, a corporation, and that he as such Bishop being authorized so to do, executed the foregoing instrument for the purpose therein contained, by signing the name of the corporation by him self as Bishop

Witness my hand and seal, at office in Nashville, Tennessee

this 5th day of February, 1982

Anne M. Franz
Notary Public

Commission expires April 21, 1985

Form No. WD3b

STATE OF TENNESSEE
Davidson County.

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Personally appeared before me, Ann Krenson, a Notary Public in and for said County and State, the within named Paul Anthony McRedmond

the bargainor, with whom I am personally acquainted, and who acknowledged that he executed the within instrument for the purposes therein contained.

Witness my hand and official seal at Nashville, Tennessee, this 18th day of March, 19 82

Ann Krenson, Notary Public

Commission Expires July 21, 1985

STATE OF TENNESSEE
County of DAVIDSON

Personally appeared before me, Ann Krenson, a Notary Public in and for said County and State, the within named Louis A. McRedmond, Jr.

the bargainor, with whom I am personally acquainted, and who acknowledged that he executed the within instrument for the purposes therein contained.

Witness my hand and official seal at Nashville, Tennessee, this 18th day of March, 19 82.

Ann Krenson, Notary Public

Commission Expires July 21, 1985

STATE OF TENNESSEE
COUNTY OF DAVIDSON

Before me, Ann Krenson, a Notary Public of the State and County aforesaid, personally appeared Edward Steven McRedmond, the bargainor, with whom I am personally acquainted, and who, upon oath, acknowledged [illegible] that he executed the foregoing instrument for the purpose therein contained, [illegible]

Witness my hand and seal, at office in Nashville, Tennessee, this 18th day of March, 19 82

Ann Krenson, Notary Public

Commission expires July 21, 1985

09/14 141.50 CHECK

8697

OFFICIAL RECEIPT
FELIX Z. WILSON, II
REGISTER OF DAVIDSON COUNTY
NASHVILLE, TENNESSEE

RECEIVED OF _____

FOR _____

BOOK 5937 PAGE 123

CO - CONVEYANCE	CC - CERTIFIED COPY	MISC - MISCELLANEOUS
MO - MORTGAGE	REL - RELEASE	CO TX - STATE TAX CONVEY
WD - WARRANTY DEED	UCC - UNIFORM COMMERCIAL CODE	MO TX - STATE TAX MORT
TD - TRUST DEED		PRFEE - PROBATE FEE

DATE	SYMBOL	VALUATION	TAX AND FEES	TOTAL PAID
			40000.00- CO	
			30000.00- MO	
			104.00 CO TX	
			28.00 MO TX	
			.50 PRFEE	
			9.00 WDEED	
			CHECK	141.50-
8697A	09/14/82		BAL	.00

RECEIPT IS NOT VALID UNTIL CHECK IS PAID BY BANK

H 0 8 3 7 7

IDENTIF. REFERENCE

SEP 14 1 45 PM '82

FELIX Z. WILSON II REGISTER
DAVIDSON COUNTY, TN

No. 899576