This Instrument Was Prepared
By Dewey W Pedigo of the Law Firm; Pedigo & Saindon, Stahlman Bldg., Nashville, TN

Installment Deed

(UNLESS NEW OWNER (S) AS FOLLOWS:)	SEND TAX BILLS TO:	MAP PARCEL NUMBERS
Charles B. Cowan (NAME)	Lane (NAME)	64-2
309 Shute Lane (STREET ADDRESS OR ROUTE NUMBER)	(STREET ADDRESS)	Par 88
Old Hickory Tn 37138 (CITY) (P. O. ZONE) (STATE)	(CITY) (ZONE) (STATE)	4D-26633

BOOK 5947 PAGE 585

FOR AND IN CONSIDERATION of the sum of ONE HUNDRED THIRTY THOUSAND AND NO/100------ ($130,000.00)---------- Dollars, of which ---------TWENTY THOUSAND AND NO/100 ($20,000.00)---------- Dollars, has been paid in cash, the receipt of which is hereby acknowledged, and for the remainder ONE HUNDRED TEN THOUSAND AND NO/100 ($110,000.00)---------- Dollars.

Charles B. Cowan and wife, Carolyn Sue Cowan have executed an installment deed note in the principal amount of $110,000.00 payable to the order of James E. Ghee and wife, Sidna J. Ghee. Said note being payable in monthly installments of $1,131.48 each, with the first installment being due and payable November 11, 1982 and thereafter on the same day of each succeeding month alike amount is due and payable and on October 11, 1992, the entire balance, both principal and interest is due and payable. Said note bears interest at the rate of 12% per annum.

and providing for payment of attorney's fees, and to secure the payment of said indebtedness, principal, interest, and attorney fees, a lien is expressly retained on the land herein conveyed, James E. Ghee and wife, Sidna J. Ghee have this day bargained and sold, and do hereby transfer and convey unto the said Charles B. Cowan and wife, Carolyn Sue Cowan, their (s~~XXXX~~), heirs and assigns, certain real estate in Davidson County, Tennessee, as follows:

Land in Davidson County, Tennessee, being Lot No. 263 on the Plan of Brandywine Farms, Section 16, of record in Book 4860, page 36, Register's Office for said County.

SAID Lot No. 263 fronts 140.0 feet on the north side of Shute Lane and runs back 307.4 feet on the east line and 309.2 feet on the west line to a line in the rear which measures 128.9 feet.

BEING the same property conveyed to James E. Ghee and wife, Sidna J. Ghee by deed from J. R. Coarsey, Trustee of record in Book 4931, page 89, Register's Office for Davidson County, Tennessee.

It is agreed by all parties hereto that the indebtedness shall not be assumed by other parties without written approval of the holder of this note, in the event the property is sold or conveyed, then at the option of the holder of said indebtedness, the entire indebtedness shall become due and payable. BUYER to pay property taxes when due and furnish proof of payment annually to Seller.

STATE OF TENNESSEE }
COUNTY OF DAVIDSON }

The actual consideration or value whichever is greater, for this transfer is $ 132,000.00

Subscribed and sworn to before me, this the 7 day of Oct 19 82

Affiant Charles B. Cowan

My commission expires: 10-17-82 (Affix Seal)

Notary Public Dewey W. Pedigo at large

unimproved ( )
This is improved ( ) property, known as ..... (House Number) (Street) P. O. Address: (City or Town)

TO HAVE AND TO HOLD said real estate, with the appurtenances, estate, title and interest thereto belonging, to the said Charles B. Cowan and wife, Carolyn Sue Cowan, their (s~~XXXXX~~), heirs and assigns forever. We covenant that we are lawfully seized and possessed of said real estate in fee simple, have a good right to convey it, and that the same is unencumbered.

We further covenant and bind ourselves, our heirs and representatives, to warrant and forever defend the title to said real estate to said Charles B. Cowan and wife, Carolyn Sue Cowan, their (s~~XXXXX~~), heirs and assigns, against the lawful claims of all persons.

And now, for the purpose of better and more effectually securing the payment of said lien indebtedness; rendering unnecessary court proceedings for the enforcement of said lien in the event of the non-payment of said indebtedness and installments thereof, as they mature, as hereinafter provided, and for the consideration of one dollar paid in cash, receipt of which is acknowledged, the said Charles B. Cowan and wife, Carolyn Sue Cowan hereinafter referred to as trustors, hereby transfer and convey unto Dewey Pedigo, Jr., Trustee, his successors and assigns, the real estate hereinbefore described, with the appurtenances, estate, title and interest thereto belonging upon the following uses and trusts:

Trustors agree to keep all buildings now on, or to be hereafter erected on said property, insured in some reliable fire insurance company, or companies, for the sum of $ 110,000.00 or at least the maximum insurable value, until the indebtedness herein secured is fully paid, and to have the loss, if any, made payable on the policy, or policies, to said trustee for the benefit of the lawful owner or holder of said indebtedness as his interest may appear.

Trustors further agree to pay all taxes and assessments thereon, general or special, and to pay them when due, and, upon demand of said trustee or the lawful owner and holder of said indebtedness, to pay, discharge, or remove, any and all liens which may be hereafter placed against said property and which shall adversely affect the lien of this instrument or enforcement of the terms and provisions hereof; to keep the improvements on said property in good repair and preservation, and in case the trustee or his successors or the lawful owner and holder of said indebtedness shall hereafter be required to appear in any court or tribunal to enforce, or defend the title to, or possession of, said property, or the lien of this instrument, or appear in any court to prove the above indebtedness, all the costs and expenses of such appearance or proceedings, together with a reasonable attorney's fee, shall be allowed, and be payable by trustors upon demand of the trustee or lawful owner or holder of said indebtedness, and, upon failure to do any of these things, then said trustee, or the lawful owner and holder of said indebtedness may do any or all of these things and the amounts so paid shall bear 6 percent interest from the date of payment and shall be and become a part of the indebtedness secured hereby.

Now, if trustors shall pay the indebtedness aforesaid when due, according to its terms, and pay taxes, keep up repairs, and keep said premises insured, and pay any and all other sums when due, as aforesaid, then this trust conveyance shall be of no further force or effect. But if said indebtedness, or any installment thereof, or interest thereon, is not paid promptly at maturity, or if, failing to pay taxes, keep up repairs or keep said premises insured, or pay said other sums when due, as herein provided, trustors fail to reimburse the trustee, or lawful owner and holder of said indebtedness for all sums with interest, so expended by said trustee, or lawful owner and holder of said indebtedness, within thirty days from date of such payment, this trust conveyance shall remain in full force and effect, and at the option of the lawful owner and holder of said indebtedness then past due and unpaid, all remaining unpaid indebtedness, and installments thereof, shall become due and payable at once, without notice, and the said trustee, or his successor in trust, is hereby authorized and empowered, upon giving twenty days' notice by three publications in any newspaper, daily or weekly, published in Davidson County, Tennessee, to sell said property at the front door of the Court House in said County to the highest bidder for cash, at public outcry, free from the equity of redemption, homestead, dower and all other exemptions of every kind, which are hereby expressly waived; and the said trustee, or his successor in trust, is authorized and empowered to execute and deliver a deed to the purchaser. The creditor may bid at any sale under this trust conveyance. The trustee may, at any time after default in the payment of any of said indebtedness, enter and take possession of said property, and shall only account for the net rents actually received by him. It is further agreed that, in the event the trustee fails, before selling said property, as herein provided, to enter and take possession thereof, the purchaser shall be entitled to immediate possession thereof upon the delivery to him by the trustee of a deed for said property. In case of sale hereunder, the proceeds will be applied by the trustee as follows:

1st. To the payment of all costs, charges and expenses of executing this conveyance and enforcing said lien as herein provided; also reasonable attorney's fees for advice in the premises, or for instituting or defending any litigation which may arise on account of the execution of this conveyance, or the enforcement of said lien; also the expenses of any such litigation.

BOOK 5947 PAGE 586

2nd. To the payment of all taxes which may be unpaid on said premises.

3rd. To the payment of all unpaid indebtedness herein secured, and any and all sums expended in the protection of said property, as herein authorized.

4th. The residue, if any, will be paid to trustors, their order, representatives or assigns.

In case of the death, absence, inability, or refusal to act of said trustee at any time when action under the foregoing power and trusts may be required, the lawful owner and holder of said indebtedness, or, if more than one when said indebtedness is represented by notes, then of the first-maturing unpaid note, or upon his refusal or failure so to do, then the holder in order of the next maturing notes, is hereby authorized and empowered to name and appoint a successor to execute this trust by an instrument in writing to be recorded in the Registers Office for Davidson County, Tennessee, and the title herein conveyed to the above named trustee shall be vested in said successor.

The word "Trustors" when used herein shall apply to parties both singular and plural.

Witness our *hand* S *this* 7th *day of* October, *19* 82, *the corporate party, if any, having caused its name to be signed hereto by its duly authorized officers on said day and date.*

Charles B. Cowan — James E. Ghee

Carolyn Sue Cowan — Sidna J. Ghee

STATE OF TENNESSEE }
COUNTY OF DAVIDSON }

Personally appeared before me, Dewey W. Pedigo, *a Notary Public in and for said County and State,* James E. Ghee and wife, Sidna J. Ghee and Charles B. Cowan and wife, Carolyn Sue Cowan

*the within named bargainor*S*, with whom I am personally acquainted, and who acknowledged that* they *executed the within instrument for the purposes therein contained.*

Witness my hand and official seal at Nashville, Tennessee *this* 7 *day of* October, *19* 82.

Dewey W. Pedigo, *Notary Public*

Commission expires 10-17-82

STATE OF TENNESSEE }
COUNTY OF DAVIDSON }

Before me, ..., *a Notary Public of the State and County aforesaid, personally appeared* ....., *with whom I am personally acquainted, and who, upon oath, acknowledged* ..... *self to be* ..... *of the* ....., *the within named bargainor, a corporation, and that* .... *he as such* ....., *being authorized so to do, executed the foregoing instrument for the purpose therein contained, by signing the name of the corporation by* .....*self as* .....

Witness my hand and seal, at office in ..... *this* .....*day of* ....., *19*..... H I S I S

.....*Notary Public*

Commission expires .....

INSTALLMENT DEED

FROM

JAMES E. GHEE, ET UX

TO

CHARLES B. COWAN, ET UX

IDENTIF. REFERENCE

Oct 8 8 56 AM '82

FELIX Z. [illegible] REGISTER
DAVIDSON COUNTY, TN

RECORDED

Compliments of
Chicago Title Insurance Company
First Floor — First American Center
Phone 255-4631
NASHVILLE, TENNESSEE 37208

PEDIGO & SAINDON

OFFICIAL RECEIPT

FELIX Z. WILSON, II

REGISTER OF DAVIDSON COUNTY
NASHVILLE, TENNESSEE

RECEIVED OF _____

FOR BOOK 5947 PAGE 587

CO - CONVEYANCE	CC - CERTIFIED COPY	MISC - MISCELLANEOUS
MO - MORTGAGE	REL - RELEASE	CO TX - STATE TAX CONVEY
WD - WARRANTY DEED	UCC - UNIFORM COMMERCIAL CODE	MO TX - STATE TAX MORT
TD - TRUST DEED		PRFEE - PROBATE FEE

DATE	SYMBOL	VALUATION	TAX AND FEES	TOTAL PAID
			130000.00-	CO
			110000.00-	MO
			368.00	CO TX
			106.00	MO TX
			.50	PRFEE
			6.00	WDEED
				CHECK 452.50-
			3169A10/08/82	BAL .00

RECEIPT IS NOT VALID UNTIL CHECK IS PAID BY BANK

H I I 9 1 5

IDENTIFICATION REFERENCE

Oct 8 8 56 AM '82

FELIX Z. WILSON, II REGISTER
DAVIDSON COUNTY, TN

No. 903881