6DA-60028

BOOK 5957 PAGE 992

This instrument prepared by:
I. Dyke Tatum, Attorney
Suite 200, Realtors Building
306 Gay Street
Nashville, Tennessee 37201

New Owner - Send Tax Bills:
Secretary of Housing and Urban Development
One Commerce Place
16th Floor
Nashville, Tennessee 37239

DEED IN LIEU OF FORECLOSURE

THIS INDENTURE, made this 11th day of OCTOBER, 1982, between Ralph D. Burrage and wife, Yvonne S. Burrage, hereinafter called GRANTORS, and the Secretary of Housing and Urban Development, his successors and assigns, hereinafter called GRANTEE.

W I T N E S S E T H:

THAT FOR AND IN CONSIDERATION of the sum of One Dollar ($1.00) cash in hand paid, the receipt of which is hereby acknowledged, and other valuable consideration, the GRANTORS have bargained and sold, and by these presents do transfer and convey unto the said GRANTEE, his successors and assigns, a certain tract or parcel of land in Davidson County, Tennessee, described as follows, to-wit:

LAND in Davisdon County, Tennessee, being Lot No. 16 on the Plan of Valley View Meadows, Section 1, as of record in Book 3500, page 69, and amended in Book 3708, page 162, Register's Office for said County, to which plan reference is hereby made for a more complete and accurate legal description.

BEING the same property conveyed to Ralph D. Burrage and wife, Yvonne S. Burrage by deed from Anthony A. Rush and wife, Rebecca Jean Rush of record in Book 5702, page 592, Register's Office for Davidson County, Tennessee.

TO HAVE AND TO HOLD the said tract or parcel of land, with the appurtenances, estate, title and interest thereto belonging to the said GRANTEE, his successors and assigns forever. We covenant with the said GRANTEE that we are lawfully seized and possessed of said land in fee simple, have a good right to convey it and that the same is unencumbered except as otherwise herein set out.

WE further covenant and bind ourselves, our heirs and representatives, to warrant and forever defend the title to the said land to the said GRANTEE, his successors and assigns, against the lawful claims of all persons whomsoever.

THIS DEED is an absolute conveyance of title in effect as well as in form, and is not intended as a mortgage, trust conveyance, or security of any kind. The consideration therefore in addition to that hereinabove set forth is the full release of all debts, obligations, and charges heretofore existing on account of and by the terms of that certain Deed of Trust on the property herein conveyed. Said Deed of Trust is dated August 25, 1980, executed by Anthony A. Rush and wife, Rebecca Jean Rush, and recorded in Book 5643, page 406, Register's Office for Davidson County, Tennessee, and this conveyance is for the purpose of completely satisfying said obligation and terminating said Deed of Trust and notes secured thereby, and any effect thereof in all respects.

THE GRANTORS further warrant that, as of the date of execution of this instrument, they do not own any other property subject to a mortgage incurred by the Federal Housing Administration or held by the Secretary of Housing and Urban Development; and further that they have not filed a petition in bankruptcy within three (3) months prior to the execution of this deed.

Ralph D. Burrage

Yvonne S. Burrage

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STATE OF FLORIDA

COUNTY OF Hillsborough

Personally appeared before me, the undersigned, a Notary Public in and for said County and State, the within named Ralph D. Burrage and wife, Yvonne S. Burrage, the bargainors, with whom I am personally acquainted, and who acknowledged that they executed the within instrument for the purposes therein contained.

Witness my hand and official seal at Tampa, Florida, this 11 day of October, 1982.

Barbara J Pelley
Notary Public

My Commission Expires: Notary Public, State Of Florida At Large My Commission Expires Aug. 28, 1985 Bonded By Western Surety Company

STATE OF TENNESSEE

COUNTY OF DAVIDSON

The actual consideration or value, whichever is greater for this transfer is $ 64,200.00.

I. Dyke Tatum
Affiant

Subscribed and sworn to before me, this the 29th day of October, 1982.

Louise D. Lloyd
Notary Public

My Commission Expires: 2-1-86

File

RETURN TO:
I. Dyke Tatum, Attorney
Suite 200, Realtors Building
306 Gay Street
Nashville, Tennessee 37201

7156 11/01 CHECK

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IDENTIF. REFERENCE

NOV 1 1 51 PM '82

FELIX Z. WILSON II, REGISTER
DAVIDSON COUNTY, TN