Instrument Prepared by Charles A. Yancey 19 Music Square West Nashville, Tn. 37203

This Form furnished by Attorneys Title Company, Inc.

INSTALLMENT DEED Form No. WD-4

FROM
HADLEY A. BELL & WIFE NORMA M. BELL

TO
W. T. BAILEY & WIFE DOROTHY BAILEY

For draftsman's use

BOOK 5993 PAGE 125

ADDRESS NEW OWNER (S) AS FOLLOWS:	SEND TAX BILLS TO:	MAP-PARCEL NUMBERS
W. T. BAILEY et ux. (NAME)	Same (NAME)	82-5-105
1612 4th Avenue North 37208 (STREET ADDRESS OR ROUTE NUMBER)	(STREET ADDRESS)	
Nashville, Tn 37208 (CITY) (STATE) (P. O. ZIP)	(CITY) (STATE) (ZIP)	

(FOR REGISTER'S USE)

H 2 6 2 1 4

IDENTIF. REFERENCE

JAN 14 12 59 PM '83

FELIX Z. WILSON II REGISTER DAVIDSON COUNTY, TN

$150.00

STATE OF TENNESSEE }
COUNTY OF DAVIDSON }

THE ACTUAL CONSIDERATION OR VALUE, WHICHEVER IS GREATER, FOR THIS TRANSFER IS $ 12,000.00

Hadley A Bell
Affiant

SUBSCRIBED AND SWORN TO BEFORE ME, THIS THE 13 DAY OF December 19 82

Notary Public

MY COMMISSION EXPIRES: Oct. 20, 1985

(AFFIX SEAL)

NOTARY PUBLIC STATE OF TENNESSEE LARGE

FOR AND IN CONSIDERATION OF the sum of Twelve Thousand Dollars & no/100---------- (12,000.00)---------- DOLLARS

of which $ 150.00 has been paid in cash by the grantees hereinafter named, the receipt of which is hereby acknowledged, and for the remainder the said grantees has executed an Installment Deed Note of even date herewith agreeing to pay the sum of $150.00 on the first day of January 1983 and continueing on the same day of each consecutive month until both interest and principal is paid in full. said note bearing interest at 13% per annum, first applied to principal and balance to interest until paid in full.

and providing for payment of attorney's fees, and to secure the payment of said note or notes, principal and interest, and attorney's fees, a lien is expressly retained on the land hereby conveyed,

Hadley A. Bell & wife Norma M. Bell

hereinafter called the grantors, have this day bargained and sold, and do hereby transfer and convey unto

W. T. Bailey & wife Dorothy Bailey

herein called grantees, their heirs and assigns, certain real estate in Davidson County, Tennessee, as follows:

and in Davidson County, Tennessee, being Lot No. 42 on the Map of D. T. McGavock's addition, as of record in Book #21, Page #7, Register's Office for said County, as follows:

SAID lot No. 42 fronts 50 feet on the easterly side of 4th Avenue, North and runs back between parallel lines 174 feet to an alley.

BEING the same property conveyed to Ernest Majors and wife, Mary Majors by deed from Dodson Batson and wife, Emma Batson, of record in Book #3761, Page 238, Register's Office for Davidson County, Tennessee. The said parties having since died, and the said Mary Majors having predeceased the said Ernest Majors and the said Ernest Majors having since died. Being the same property devised to Willis Majors & Lena Seats, as Trustees for Sherita Majors and Lawanda Lawanda Majors, under the Will of Ernest Majors, deceased, of record in Will Book 136, Page 79, Probate Court Clerk's Office for Davidson County, Tennessee; and being the same property conveyed to John J. Nanni, et ux., Marcella D. Nanni and John R. Nanni, et ux., Barbara T. Nanni, by a Trustee's Deed from John R. Nanni, Trustee, of record in Book 5793, Page 621, Register's Office for Davidson County, Tennessee.

Mrs. Hadley A. Bell, wife of the said Hadley A. Bell, joins in this conveyance for the purpose of conveying all her right, title and interest and for the purpose of securing the above note.

Being the same property conveyed by John R. Nanni to Hadley A. Bell & Norma M. Bell as of record in Book 5821, Page 460 of Davidson County, Tn.

unimproved ( ) property, known as is improved (X) property, known as 1612 Fourth Avenue, North, Nashville, Tennessee 37208

(House Number) (Street) P. O. Address: (City or Town) (Postal Zone)

TO HAVE AND TO HOLD the said real estate, with the appurtenances, estate, title and interest thereto belonging, to the said grantees, their heirs and assigns forever. We covenant that we are lawfully seized and possessed of said real estate in fee simple, have a good right to convey it, and that the same is unencumbered, except as of record in Bk. 5821, Page 460 for said County. Said indebtedness to be paid by Hadley A. Bell.

We further covenant and bind ourselves, our heirs and representatives, to warrant and forever defend the title to the said real estate to said grantees, their heirs and assigns, against the lawful claims of all persons.

AND NOW, for the purpose of better and more effectually securing the payment of said lien notes, and rendering unnecessary court proceedings for the enforcement of said lien in the event of the non-payment of said notes, as they mature, as hereinafter provided, and for the consideration of one dollar, to us in hand paid, we, the said grantees herein do hereby transfer and convey unto Chas. A. Yancey Trustee, his successors and assigns, the real estate hereinbefore described, with the appurtenances, estate, title and interest thereto belonging, for the purposes aforesaid, only. We, the said grantees do hereby agree to keep all buildings now on, or to be hereafter erected on said property, insured in some reliable fire insurance company or companies for at least the sum of $ $12,000.00 until the notes herein secured are fully paid, and to have the loss, if any, made payable on the policy or policies to said Trustee for the benefit of the lawful owner and holder of said notes, as his interest may appear. We further agree to keep the improvements on said property in good repair and preservation, and to pay all taxes and assessments thereon, and to pay them when due; and in case we fail to do either, then the said Trustee, or the lawful owner and holder of said notes, or any of them, may do any or all of these things, and charge and treat the sum or sums so expended as part of the indebtedness secured therein, the same to bear interest from the date of such payment. Now, if we, the said grantees, shall pay the notes aforesaid when due, according to their terms, and pay taxes, keep up repairs, and keep said premises insured, as aforesaid, then this trust conveyance shall be of no further force or effect. But if we fail to pay any one of said notes or part thereof, promptly at maturity or if, failing to pay taxes, keep up repairs or keep said premises insured as herein provided; we fail to reimburse the Trustee or lawful owner and holder of said notes for all sums, with interest, so expended by said Trustee, or lawful owner and holder of said notes, within thirty days from date of such payment, this trust conveyance shall remain in full force and effect, and at the option of the lawful owner and holder of said notes, or any of said notes then past due and unpaid, all remaining unpaid notes shall become due and payable at once, without notice, and the said Trustee, or his successor in trust, is hereby authorized and empowered, upon giving twenty days' notice by three publications in any newspaper, daily or weekly, published in Davidson County, Tennessee, to sell said property at the front door of the Court House in said county to the highest bidder for cash, at public outcry, free from the equity of redemption, homestead, dower and all other exemptions of every kind, which are hereby expressly waived; and the said Trustee, or his successor in trust, is authorized and empowered to execute and deliver a deed to the purchaser. The creditor may bid at any sale under this conveyance. We agree that the Trustee, may at any time, after default in the payment of any one of said notes, enter and take possession of said property, and shall only account for the net rents actually received by him. We further agree that in the event the Trustee fails, before selling said property, as herein provided, to enter and take possession thereof, the purchaser shall be entitled to immediate possession thereof upon the delivery to him by the Trustee of a deed for said property. In case of sale hereunder, the proceeds will be applied by the Trustee as follows:

1st. To the payment of all costs, charges, and expenses of executing this conveyance and enforcing said lien as herein provided; also reasonable attorney's fees for advise in the premises, or for instituting or defending any litigation which may arise on account of the execution of this conveyance, or the enforcement of said lien; also the expenses of any such litigation.
2nd. To the payment of all taxes which may be unpaid on said premises.
3rd. To the payment of all unpaid notes herein secured, and any and all sums expended in the protection of said property, as herein authorized.
4th. The residue, if any, will be paid to the grantees herein, their heirs, representatives or assigns.

In case of the death, absence, inability or refusal to act of said Trustee at any time when action under the foregoing power and trusts may be required, the lawful owner and holder of said lien notes, or, if more than one, then of the first-maturing unpaid note, is hereby authorized and empowered to name and appoint a successor to execute this trust by an instrument in writing to be recorded in the Register's Office for Davidson County, Tennessee, and the title herein conveyed to the said Trustee shall be vested in said successor.

Whenever used, the singular number shall include the plural, the plural the singular, and the use of any gender shall be applicable to all genders.

Said trustee shall execute this trust without being required to give bond, and he shall not be required to file any account or settlement in relation to his trusteeship.

IN WITNESS WHEREOF, we, the said grantors and grantees, have hereunto set our hands this the 13 day of December 19 82

Hadley A. Bell
Hadley A. Bell

W. T. Bailey
W. T. Bailey

Norma M. Bell
Norma M. Bell

Dorothy Bailey
Dorothy Bailey

STATE OF TENNESSEE }
COUNTY OF DAVIDSON }

Prepared by Chas. A Yancey 19 Music Square West Nashville 2

Personally appeared before me, the undersigned, a Notary Public in and for said County and State, the within named Hadley A. Bell & Norma M. Bell, W. T. Bailey & Dorothy Bailey

the bargainor s, with whom I am personally acquainted, and who acknowledged that they executed the within instrument for the purposes therein contained.

Witness my hand and official seal at Nashville, Tennessee Tennessee, this 13 day of December, 19 82

Charles A Yancey, Notary Public

NOTARY PUBLIC STATE OF TENNESSEE AT LARGE

Commission expires Oct. 20, 1985

STATE OF TENNESSEE }
COUNTY OF DAVIDSON }

Before me, ..., a Notary Public of the State and County aforesaid, personally appeared ....., with whom I am personally acquainted, and who, upon oath, acknowledged ..... self to be ..... of the ....., the within named bargainor, a corporation, and that ..... he as such ....., being authorized so to do, executed the foregoing instrument for the purpose therein contained, by signing the name of the corporation by ..... self as .....

Witness my hand and seal, at office in ....., this ..... day of ....., 19 .....

....., Notary Public.

Commission expires .....

C/14 47.50-

1354

OFFICIAL RECEIPT

FELIX Z. WILSON, II

REGISTER OF DAVIDSON COUNTY

NASHVILLE, TENNESSEE

RECEIVED OF _____

FOR BOOK 5933 PAGE 127

CO - CONVEYANCE	CC - CERTIFIED COPY	MISC - MISCELLANEOUS
MO - MORTGAGE	REL - RELEASE	CO TX - STATE TAX CONVEY
WD - WARRANTY DEED	UCC - UNIFORM COMMERCIAL CODE	MO TX - STATE TAX MORT
TD - TRUST DEED		PRFEE - PROBATE FEE

DATE	SYMBOL	VALUATION	TAX AND FEES	TOTAL PAID
			9.80 mo TX 12000.00- CO 11850.00- MO 31.20 CO TX .50 PRFEE 6.00 WDEED CHECK 47.50- 1364801/14/83 BAL .00	

RECEIPT IS NOT VALID UNTIL CHECK IS PAID BY BANK

H 2 6 2 1 4

IDENTIF. REFERENCE T

JAN 14 12 59 PM '83

FELIX Z. WILSON II REGISTER
DAVIDSON COUNTY, TN

No. 921424