This instrument prepared by:
Joseph B. Pitt, Jr., Attorney
First American Center
Nashville, Tennessee 37238

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6780

02/11 78.10- CHECK

Installment Deed

ADDRESS NEW OWNER (S) AS FOLLOWS:	SEND TAX BILLS TO:	MAP PARCEL NUMBERS
Leland D. Watts	SAME	Map 83-5
(NAME:) 1020 Seymour Avenue	(NAME:)	Parcel 28
(STREET ADDRESS OR ROUTE NUMBER) Nashville, Tennessee 37206	(STREET ADDRESS)	
(CITY) (STATE) (ZIP)	(CITY) (STATE) (ZIP)	

FOR AND IN CONSIDERATION of the sum of Twenty One Thousand and no/100---------- ($21,000.00) ---------- *Dollars, of which* Two Thousand and no/100---------- ($2,000.00) ---------- *Dollars, has been paid in cash, the receipt of which is hereby acknowledged, and for the remainder* Nineteen Thousand and no/100---------- ($19,000.00) ---------- *Dollars,*

Leland D. Watts *has executed* their promissory note of even date herewith in the principal amount of $19,000.00, payable to the order of Charles Sherman Bradley and wife, Sylvia Moore Bradley in 120 monthly installments, 119 of which are in the amount of $196.12, which includes both principal and interest at the rate of 11% per annum, and one, the final and 120th installment in the amount of the unpaid principal balance plus interest at the rate of 11% per annum, the first of said installments falling due on March 11, 1983 and the others on the same day of each successive month thereafter,

and providing for payment of attorney's fees, and to secure the payment of said indebtedness, principal, interest, and attorney fees, a lien is expressly retained on the land herein conveyed, Charles Sherman Bradley and wife, Sylvia Moore Bradley *have this day bargained and sold, and do hereby transfer and convey unto the said* Leland D. Watts *the Grantees herein, their (successors), heirs and assigns, certain real estate in Davidson County, Tennessee, as follows:*

Land in Davidson County, Tennessee, being a certain town lot together with the buildings and improvements thereon, and described as follows:

Being a part of Lot No. 59 on the Map of Stratton & Seymour's Addition, of record in Book 57, page 23, in the Register's Office of said County and a small triangular lot adjoining said Lot No. 59, on the southeasterly corner thereof and described as follows:

Beginning at a point on the Southerly margin of Seymour Avenue at the Northwest corner of Lot No. 7 of Block "B" of the Eastwood Addition, of record in Book 332, page 63, Register's Office for said County; thence southerly along the westerly margin of Lot No. 7, a distance of 150 feet to the north margin of a 12-foot alley; thence westerly along the north margin of said alley 50 feet to a point, the southeast corner of the property conveyed to Florence Averiett by deed of record in Book 555, page 149, said Register's Office; thence North along Averietts easterly line 150 feet to the south margin of Seymour Avenue; thence easterly along the southerly margin of Seymour Avenue 50 feet to the point of beginning.

Being the same property conveyed to Charles Sherman Bradley and wife, Sylvia Moore Bradley, by deed from B. S. Bradley and wife, Maude E. Bradley, of record in Book 2135, page 95, Register's Office for Davidson County, Tennessee.

STATE OF TENNESSEE }
COUNTY OF DAVIDSON }

The actual consideration or value whichever is greater, for this transfer is $ 21,000.00

Subscribed and sworn to before me, this the _____ day of _____, 19____

Affiant

My commission expires: _____ (Affix Seal)

Notary Public

unimproved ( )
This is improved (X) property, known as 1020 Seymour Avenue, Nashville, Tennessee 37206
(House Number) (Street) P.O. Address: (City or Town)

TO HAVE AND TO HOLD said real estate, with the appurtenances, estate, title and interest thereto belonging, to the said Grantees their (successors), heirs and assigns forever we covenant that we are lawfully seized and possessed of said real estate in fee simple, have a good right to convey it, and that the same is unencumbered.

We further covenant and bind ourselves, our heirs and representatives, to warrant and forever defend the title to said real estate to said Grantees, their (successors), heirs and assigns, against the lawful claims of all persons.

And now, for the purpose of better and more effectually securing the payment of said lien indebtedness; rendering unnecessary court proceedings for the enforcement of said lien in the event of the non-payment of said indebtedness and installments thereof, as they mature, as hereinafter provided, and for the consideration of one dollar paid in cash, receipt of which is acknowledged, the said Grantees hereinafter referred to as trustors, hereby transfer and convey unto Joseph B. Pitt, Jr. *, Trustee, his successors and assigns, the real estate hereinbefore described, with the appurtenances, estate, title and interest thereto belonging upon the following uses and trusts:*

Trustors agree to keep all buildings now on, or to be hereafter erected on said property, insured in some reliable fire insurance company, or companies, for the sum of $ _____, or at least the maximum insurable value, until the indebtedness herein secured is fully paid, and to have the loss, if any, made payable on the policy, or policies, to said trustee for the benefit of the lawful owner or holder of said indebtedness as his interest may appear.

OFFICIAL RECEIPT

Trustors further agree to pay all taxes and assessments thereon, general or special, and to pay them when due, and, upon demand of said trustee or the lawful owner and holder of said indebtedness, to pay, discharge, or remove, any and all liens which may be hereafter placed against said property and which shall adversely affect the lien of this instrument or enforcement of the terms and provisions hereof; to keep the improvements on said property in good repair and preservation, and in case the trustee or his successors or the lawful owner and holder of said indebtedness shall hereafter be required to appear in any court or tribunal to enforce, or defend the title to, or possession of, said property, or the lien of this instrument, or appear in any court to prove the above indebtedness, all the costs and expenses of such appearance or proceedings, together with a reasonable attorney's fee, shall be allowed, and be payable by trustors upon demand of the trustee or lawful owner or holder of said indebtedness, and, upon failure to do any of these things, then said trustee, or the lawful owner and holder of said indebtedness may do any or all of these things and the amounts so paid shall bear 6 percent interest from the date of payment and shall be and become a part of the indebtedness secured hereby.

Now, if trustors shall pay the indebtedness aforesaid when due, according to its terms, and pay taxes, keep up repairs, and keep said premises insured, and pay any and all other sums when due, as aforesaid, then this trust conveyance shall be of no further force or effect. But if said indebtedness, or any installment thereof, or interest thereon, is not paid promptly at maturity, or if, failing to pay taxes, keep up repairs or keep said premises insured, or pay said other sums when due, as herein provided, trustors fail to reimburse the trustee, or lawful owner and holder of said indebtedness for all sums with interest, so expended by said trustee, or lawful owner and holder of said indebtedness, within thirty days from date of such payment, this trust conveyance shall remain in full force and effect, and at the option of the lawful owner and holder of said indebtedness then past due and unpaid, all remaining unpaid indebtedness, and installments thereof, shall become due and payable at once, without notice, and the said trustee, or his successor in trust, is hereby authorized and empowered, upon giving twenty days' notice by three publications in any newspaper, daily or weekly, published in Davidson County, Tennessee, to sell said property at the front door of the Court House in said County to the highest bidder for cash, at public outcry, free from the equity of redemption, homestead, dower and all other exemptions of every kind, which are hereby expressly waived; and the said trustee, or his successor in trust, is authorized and empowered to execute and deliver a deed to the purchaser. The creditor may bid at any sale under this trust conveyance. The trustee may, at any time after default in the payment of any of said indebtedness, enter and take possession of said property, and shall only account for the net rents actually received by him. It is further agreed that, in the event the trustee fails, before selling said property, as herein provided, to enter and take possession thereof, the purchaser shall be entitled to immediate possession thereof upon the delivery to him by the trustee of a deed for said property. In case of sale hereunder, the proceeds will be applied by the trustee as follows:

1st. To the payment of all costs, charges and expenses of executing this conveyance and enforcing said lien as herein provided; also reasonable attorney's fees for advice in the premises, or for instituting or defending any litigation which may arise on account of the execution of this conveyance, or the enforcement of said lien; also the expenses of any such litigation.

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2nd. To the payment of all taxes which may be unpaid on said premises.

3rd. To the payment of all unpaid indebtedness herein secured, and any and all sums expended in the protection of said property, as herein authorized.

4th. The residue, if any, will be paid to trustors, their order, representatives or assigns.

In case of the death, absence, inability, or refusal to act of said trustee at any time when action under the foregoing power and trusts may be required, the lawful owner and holder of said indebtedness, or, if more than one when said indebtedness is represented by notes, then of the first-maturing unpaid note, or upon his refusal or failure so to do, then the holder in order of the next maturing notes, is hereby authorized and empowered to name and appoint a successor to execute this trust by an instrument in writing to be recorded in the Registers Office for Davidson County, Tennessee, and the title herein conveyed to the above named trustee shall be vested in said successor.

Whenever used, the singular number shall include the plural, the plural the singular and the use of any gender shall be applicable to all genders.

Witness our hands this 11th *day of* Feb. *19*83*, the corporate party, if any, having caused its name to be signed hereto by its duly authorized officers on said day and date.*

x Charles Sherman Bradley
Charles Sherman Bradley

x Leland D. Watts
Leland D. Watts

x Sylvia Moore Bradley
Sylvia Moore Bradley

STATE OF TENNESSEE }
COUNTY OF DAVIDSON }

Personally appeared before me, W. W. Robbins, *a Notary Public in and for said County and State,* Charles Sherman Bradley and wife, Sylvia Moore Bradley and Leland D. Watts,

the within named bargainorS, with whom I am personally acquainted, and who acknowledged that they *executed the within instrument for the purposes therein contained.*

Witness my hand and official seal at Nashville, *Tennessee, this* 11 *day of* Feb. *19*83*.*

W. W. Robbins
Notary Public

NOTARY PUBLIC AT LARGE STATE OF TENNESSEE

Commission expires 9-19-84

STATE OF TENNESSEE }
COUNTY OF DAVIDSON }

RUSH

Before me, ... *a Notary Public of the State and County aforesaid, personally appeared* ..... *with whom I am personally acquainted, and who, upon oath, acknowledg* ..... *of the* ..... *the within named bar minor, a corporation, and that* ..... *he as such* ..... *being authorized so to do, executed the foregoing instrument for the pu* ..... *the corporation by* ..... *self as* .....

Witness my hand and seal at office in .....
this ..... *day of* ..... *19*.....

..... *Notary Public*

Commission expires .....

FEE $ 1.00 MAR 1983 REGISTER DAVIDSON COUNTY

IDENTIFICATION

GO

STATE OF TENNESSEE
COUNTY OF DAVIDSON
THE ACTUAL CONSIDERATION OR TRUE VALUE, WHICHEVER IS GREATER, FOR THIS TRANSFER IS
$ 24000
W. D. Beaty
Affiant
SUBSCRIBED AND SWORN TO BEFORE ME, THIS
THE 11th DAY OF February 1983
S. Edwards
Deputy Register

INSTALLMENT DEED

FROM
Charles Sherman Bradley and wife,
Sylvia Moore Bradley

TO
Leland D. Watts

Compliments of
Chicago Title Insurance Company
First Floor — First American Center
Phone 255-4631
NASHVILLE, TENNESSEE 37238

Chicago Title Insurance Company
2000 Richard Jones Road
Nashville, Tenn. 37215
Phone 298-2627

OFFICIAL RECEIPT
FELIX Z. WILSON, II
REGISTER OF DAVIDSON COUNTY
NASHVILLE, TENNESSEE

RECEIVED OF _____

FOR _____

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CO - CONVEYANCE	CC - CERTIFIED COPY	MISC - MISCELLANEOUS
MO - MORTGAGE	REL - RELEASE	CO TX - STATE TAX CONVEY
WD - WARRANTY DEED	UCC - UNIFORM COMMERCIAL CODE	MO TX - STATE TAX MORT
TD - TRUST DEED		PRFEE - PROBATE FEE

DATE	SYMBOL	VALUATION	TAX AND FEES	TOTAL PAID
			21000.00- CO	
			19000.00- MO	
			54.60 CO TX	
			17.00 MO TX	
			.50 PRFEE	
			6.00 WDEED	
			CHECK	78.10-
			67B0A02/11/83 BAL	.00

RECEIPT IS NOT VALID UNTIL CHECK IS PAID BY BANK

H 30726

IDENTIF. T REFERENCE

FEB 11 10 54 AM '83

FELIX Z. WILSON, II REGISTER
DAVIDSON COUNTY, TN

No. 928956