This instrument preapred by:
James H. Hill, Atty.
310 Gallatin Rd. South
Madison, TN. 37115 868-2626

Installment Deed

ADDRESS NEW OWNER (S) AS FOLLOWS:	SEND TAX BILLS TO:	MAP-PARCEL NUMBERS
Larry Kent Duke et ux,	Same	44-5
(NAME) Shirley Ann Duke	(NAME)	Par. 203-204 Pt
1402 Bryon St.	(STREET ADDRESS)	
(STREET ADDRESS OR ROUTE NUMBER) Ded Nashville Tn 37138		
(CITY) (P. O. ZONE) (STATE)	(CITY) (ZONE) (STATE)	

Mail To

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FOR AND IN CONSIDERATION of the sum of - - - - - $39,000.00 - - *Dollars,*

THIRTY-NINE THOUSAND AND NO/100 - - - - - - - - - - - - - - - - - - *Dollars,*

of which - $5,000.00 - - - - - - - - -

FIVE THOUSAND AND NO/100 - - - - - - - - - - - - - - - *Dollars, has been paid in cash,*

the receipt of which is hereby acknowledged, and for the remainder - - - $34,000.00 - - - - - - - -

THIRTY-FOUR THOUSAND AND NO/100 - *Dollars,*

the grantees have executed

an installment deed note payable to the grantors, in the principal sum of THIRTY-FOUR THOUSAND AND NO/100 ($34,000.00) DOLLARS payable in monthly installments of THREE HUNDRED AND NO/100 ($300.00) DOLLARS per month which includes principal and interest at ten (10) percent per annum. The first payment is due May 1, 1983 and the same sum is due and payable on the same day of each consecutive month thereafter until paid in full.

and providing for payment of attorney's fees, and to secure the payment of said indebtedness, principal, interest, and attorney fees, a lien is expressly retained on the land herein conveyed, and which we,

HOWARD L. UNDERWOOD and wife, GLADYS G. UNDERWOOD, the grantors,

have this day bargained and sold, and do hereby transfer and convey unto the said

LARRY KENT DUKE and wife, SHIRLEY ANN DUKE, the grantees,

their (successors), *heirs and assigns,*

certain real estate in Davidson County, Tennessee, as follows:

LAND in Davidson County, Tennessee, being Lot No. 260 on the Plan of Rayon City Development Company, of record in Book 843, page 13, Register's Office for said County.

SAID Lot No. 260 fronts 50 feet on the southerly side of Bridgeway Avenue, and runs back between parallel lines, 157.5 feet on the westerly side and 156.9 feet on the easterly side, and measures 50 feet at the rear.

BEING the same property as conveyed to Howard L. Underwood and wife, Gladys G. Underwood by installment deed from Clarence E. Elrod and wife, Elaine C. Elrod as of record in Book 3069, Page 357, Register's Office for Davidson County, Tennessee.

ALSO, BEING, Lot No. 261 on the Plan of Rayon City Development Company, of record in Book 843, page 13, Register's Office for said County, and more particularly described as follows:

SAID Lot No. 261 as shown on said Plan fronts 50 feet on the southerly side of Bridgeway Avenue and runs back between parallel lines 154.4 feet on the easterly side and 156.9 feet on the westerly side and measures 50 feet thereon.

STATE OF TENNESSEE
COUNTY OF DAVIDSON

The actual consideration or value whichever is greater, for this transfer is $39,000.00

Subscribed and sworn to before me, this the 5th day of May, 1983

Larry K Duke
Affiant

My commission expires 10-20-84 (Affix Seal)

Notary Public

BEING the same property as conveyed to Howard Underwood and wife, Gladys Under by installment deed from K. C. Barton, unmarried, as of record in Book 2543, Page 407, Register's Office for Davidson County, Tennessee.

The said Howard Underwood and Howard L. Underwood are one and the same person and the said Gladys Underwood and Gladys G. Underwood are one and the same person.

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unimproved ( )
This is improved ( ) property, known as ..... (House Number) (Street) P. O. Address: (City or Town)

TO HAVE AND TO HOLD said real estate, with the appurtenances, estate, title and interest thereto belonging, to the said grantees, their ~~successors~~), *heirs and assigns forever.* We *covenant that* we are *lawfully seized and possessed of said real estate in fee simple, have a good right to convey it, and that the same is unencumbered.*

We *further covenant and bind* ourselves and our *heirs and representatives, to warrant and forever defend the title to said real estate to said* grantees, and their ~~successors~~ *heirs and assigns, against the lawful claims of all persons.*

And now, for the purpose of better and more effectually securing the payment of said lien indebtedness; rendering unnecessary court proceedings for the enforcement of said lien in the event of the non-payment of said indebtedness and installments thereof, as they mature, as hereinafter provided, and for the consideration of one dollar paid in cash, receipt of which is acknowledged, the said grantees *hereinafter referred to as trustors, hereby transfer and convey unto* James H. Hill, *Trustee, his successors and assigns, the real estate hereinbefore described, with the appurtenances, estate, title and interest thereto belonging upon the following uses and trusts:*

Trustors agree to keep all buildings now on, or to be hereafter erected on said property, insured in some reliable fire insurance company, or companies, for the sum of $ 39,000.00 *, or at least the maximum insurable value, until the indebtedness herein secured is fully paid, and to have the loss, if any, made payable on the policy, or policies, to said trustee for the benefit of the lawful owner or holder of said indebtedness as his interest may appear.*

Trustors further agree to pay all taxes and assessments thereon, general or special, and to pay them when due, and, upon demand of said trustee or the lawful owner and holder of said indebtedness, to pay, discharge, or remove, any and all liens which may be hereafter placed against said property and which shall adversely affect the lien of this instrument or enforcement of the terms and provisions hereof; to keep the improvements on said property in good repair and preservation, and in case the trustee or his successors or the lawful owner and holder of said indebtedness shall hereafter be required to appear in any court or tribunal to enforce, or defend the title to, or possession of, said property, or the lien of this instrument, or appear in any court to prove the above indebtedness, all the costs and

expenses of such appearance or proceedings, together with a reasonable attorney's fee, shall be allowed, and be payable by trustors upon demand of the trustee or lawful owner or holder of said indebtedness, and, upon failure to do any of these things, then said trustee, or the lawful owner and holder of said indebtedness may do any or all of these things and the amounts so paid shall bear 6 percent interest from the date of payment and shall be and become a part of the indebtedness secured hereby.

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Now, if trustors shall pay the indebtedness aforesaid when due, according to its terms, and pay taxes, keep up repairs, and keep said premises insured, and pay any and all other sums when due, as aforesaid, then this trust conveyance shall be of no further force or effect. But if said indebtedness, or any installment thereof, or interest thereon, is not paid promptly at maturity, or if, failing to pay taxes, keep up repairs or keep said premises insured, or pay said other sums when due, as herein provided, trustors fail to reimburse the trustee, or lawful owner and holder of said indebtedness for all sums, with interest, so expended by said trustee, or lawful owner and holder of said indebtedness, within thirty days from date of such payment, this trust conveyance shall remain in full force and effect, and at the option of the lawful owner and holder of said indebtedness then past due and unpaid, all remaining unpaid indebtedness, and installments thereof, shall become due and payable at once, without notice, and the said trustee, or his successor in trust, is hereby authorized and empowered, upon giving twenty days' notice by three publications in any newspaper, daily or weekly, published in Davidson County, Tennessee, to sell said property at the front door of the Court House in said County to the highest bidder for cash, at public outcry, free from the equity of redemption, homestead, dower and all other exemptions of every kind, which are hereby expressly waived; and the said trustee, or his successor in trust, is authorized and empowered to execute and deliver a deed to the purchaser. The creditor may bid at any sale under this trust conveyance. The trustee may, at any time after default in the payment of any of said indebtedness, enter and take possession of said property, and shall only account for the net rents actually received by him. It is further agreed that, in the event the trustee fails, before selling said property, as herein provided, to enter and take possession thereof, the purchaser shall be entitled to immediate possession thereof upon the delivery to him by the trustee of a deed for said property. In case of sale hereunder, the proceeds will be applied by the trustee as follows:

1st. To the payment of all costs, charges and expenses of executing this conveyance and enforcing said lien as herein provided; also reasonable attorney's fees for advice in the premises, or for instituting or defending any litigation which may arise on account of the execution of this conveyance, or the enforcement of said lien; also the expenses of any such litigation.

2nd. To the payment of all taxes which may be unpaid on said premises.

3rd. To the payment of all unpaid indebtedness herein secured, and any and all sums expended in the protection of said property, as herein authorized.

4th. The residue, if any, will be paid to trustors, their order, representatives or assigns.

In case of the death, absence, inability, or refusal to act of said trustee at any time when action under the foregoing power and trusts may be required, the lawful owner and holder of said indebtedness, or, if more than one when said indebtedness is represented by notes, then of the first-maturing unpaid note, or upon his refusal or failure so to do, then the holder in order of the next maturing notes, is hereby authorized and empowered to name and appoint a successor to execute this trust by an instrument in writing to be recorded in the Register's Office for Davidson County, Tennessee, and the title herein conveyed to the above named trustee shall be vested in said successor.

The word "Trustors" when used herein shall apply to parties both singular and plural.

IN WITNESS WHEREOF the parties to this instrument have signed their names, and the corporate party has caused its name to be signed hereto by its duly authorized officers, on this the 16th *day of* March *19* 83

H 36291

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IDENTIF. REFERENCE

MAR 16 8 18 AM '83

REGISTER
DAVIDSON COUNTY, TN

RUSH

Howard L Underwood
HOWARD L. UNDERWOOD

Gladys G Underwood
GLADYS G. UNDERWOOD

Larry Kent Duke
LARRY KENT DUKE

Shirley Ann Duke
SHIRLEY ANN DUKE

STATE OF TENNESSEE }
COUNTY OF DAVIDSON }

Personally appeared before me, the undersigned *, a Notary Public in and for said County and State,* Howard L. Underwood and wife, Gladys G. Underwood and Larry Kent Duke and wife, Shirley Ann Duke

the within named bargainor s *, with whom I am personally acquainted, and who acknowledged that* they have *executed the within instrument for the purposes therein contained.*

Witness my hand and official seal at Madison *Tennessee, this* 16th *day of* March *, 19*83

Notary Public

Commission expires 10-20-85

OFFICIAL RECEIPT

FELIX Z. WILSON, II
REGISTER OF DAVIDSON COUNTY
NASHVILLE, TENNESSEE

RECEIVED OF _____

FOR _____ BOOK 6021 PAGE 501

CO -CONVEYANCE	CC -CERTIFIED COPY	MISC -MISCELLANEOUS
MO -MORTGAGE	REL -RELEASE	COTX -STATE TAX CONVEY
WD -WARRANTY DEED	UCC -UNIFORM COMMERCIAL CODE	MOTX -STATE TAX MORT
TD -TRUST DEED		PRFEE -PROBATE FEE

DATE	SYMBOL	VALUATION	TAX AND FEES	TOTAL PAID
			39000.00- CO	
			34000.00- MO	
			101.40 CO TX	
			32.00 MO TX	
			.50 PRFEE	
			9.00 WDEED	
			CHECK 142.90-	
			3409A03/16/83 BAL .00	

RECEIPT IS NOT VALID UNTIL CHECK IS PAID BY BANK

H36291

IDENTIF. REFERENCE

MAR 16 8 18 AM '83

FELIX Z. WILSON II REGISTER
DAVIDSON COUNTY, TN

No. 935431