Installment Deed

THIS INSTRUMENT WAS PREPARED
ALAN B. WRIGHT, ATTORNEY
18th FLOOR FIRST AMERICAN CENTE
NASHVILLE, TENNESSEE 37238

ADDRESS NEW OWNER (S) AS FOLLOWS:	SEND TAX BILLS TO:	MAP-PARCEL NUMBERS
Howard Fizer (NAME:)	Same (NAME:)	72-10
1121 East Delmas St (STREET ADDRESS OR ROUTE NUMBER)	(STREET ADDRESS)	146
Nashville TN 37216 (CITY) (P. O. ZONE) (STATE)	(CITY) (ZONE) (STATE)	BOOK 6056 PAGE 169

FOR AND IN CONSIDERATION of the sum of Thirty-five Thousand ($35,000.00) ---------- *Dollars,*

of which Ten Thousand ($10,000.00) ---------- *Dollars, has been paid in cash,*

the receipt of which is hereby acknowledged, and for the remainder Twenty-five Thousand ($25,000.00) ---------- *Dollars,*

Howard Fizer, the Grantee, and Clark Fizer

*ha*ve *executed* and delivered their promissory note of even date herewith as co-makers in the amount of Twenty-five Thousand ($25,000.00) Dollars payable as follows:

In 180 equal monthly installments of Two Hundred and Thirty-Eight and 92/100 Dollars ($238.92) each of which include principal and interest at the rate of 8% per annum the first installment being payable on June 1, 1983 and a like sum payable on the 1st day of each of the succeeding 179 months until all are paid.

and providing for payment of attorney's fees, and to secure the payment of said indebtedness, principal, interest, and attorney fees, a lien is expressly retained on the land herein conveyed, J. V. Brown and wife, Clarice E. Brown

have this day bargained and sold, and do hereby transfer and convey unto the said Howard Fizer, unmarried

his *(successors), heirs and assigns,*

certain real estate in Davidson County, Tennessee, as follows:

Being Lot No. 4 on the map of Eastmoor Place as of record in Book 547, pages 177 and 178 Register's Office for said County. Said Lot No. 4 fronts 60 feet on the northerly side of East Delmas Avenue and runs back between parallel lines 234.5 feet to a dead line.

Being the same property conveyed to Commerce Union Bank by deed from Chas. F. Lovell, Trustee, of record in book 950, page 467, said Register's Office.

Being the same property conveyed to J. V. Brown and wife, Clarice E. Brown by Deed from Commerce Union Bank of record in Book 1044, Page 387, said Register's Office.

05/13 126.50 CHECK

STATE OF TENNESSEE
COUNTY OF DAVIDSON

The actual consideration or value whichever is greater, for this transfer is $ 35,000

Subscribed and sworn to before me, this the 12th day of May 8 19 83

Howard Fizer Affiant

My commission expires: 10/20/85 (Affix Seal)

Carol R. Cayley Notary Public

NOTARY PUBLIC

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unimproved ( )
This is improved (X) property, known as 1121 (House Number) Delmas (Street) Nashville, TN 37216 P. O. Address: (City or Town)

TO HAVE AND TO HOLD said real estate, with the appurtenances, estate, title and interest thereto belonging, to the said Howard Fizer, his

(successors), heirs and assigns forever. We *covenant that* we are *lawfully seized and possessed of said real estate in fee simple, have a good right to convey it, and that the same is unencumbered.* except for the 1983 taxes which have been pro-rated and are assumed by grantees and except for other encumbrances of record.

We *further covenant and bind* our *heirs and representatives, to warrant and forever defend the title to said real estate to said* Howard Fizer, unmarried, his

(successors), heirs and assigns, against the lawful claims of all persons.

And now, for the purpose of better and more effectually securing the payment of said lien indebtedness; rendering unnecessary court proceedings for the enforcement of said lien in the event of the non-payment of said indebtedness and installments thereof, as they mature, as hereinafter provided, and for the consideration of one dollar paid in cash, receipt of which is acknowledged, the said Howard Fizer, unmarried

hereinafter referred to as trustors, hereby transfer and convey unto Alan B. Wright, *Trustee, his successors and assigns, the real estate hereinbefore described with the appurtenances, estate, title and interest thereto belonging upon the following uses and trusts:*

Trustors agree to keep all buildings now on, or to be hereafter erected on said property, insured in some reliable fire insurance company, or companies, for the sum of $ unpaid principal balance *or at least the maximum insurable value, until the indebtedness herein secured is fully paid, and to have the loss, if any, made payable on the policy, or policies, to said trustee for the benefit of the lawful owner or holder of said indebtedness as his interest may appear.*

Trustors further agree to pay all taxes and assessments thereon, general or special, and to pay them when due, and, upon demand of said trustee or the lawful owner and holder of said indebtedness, to pay, discharge, or remove, any and all liens which may be hereafter placed against said property and which shall adversely affect the lien of this instrument or enforcement of the terms and provisions hereof; to keep the improvements on said property in good repair and preservation, and in case the trustee or his successors or the lawful owner and holder of said indebtedness shall hereafter be required to appear in any court or tribunal to enforce, or defend the title to, or possession of, said

expenses of such appearance or proceedings, together with a reasonable attorney's fee, shall be allowed, and be payable by trustors upon demand of the trustee or lawful owner or holder of said indebtedness, and, upon failure to do any of these things, then said trustee, or the lawful owner and holder of said indebtedness may do any or all of these things and the amounts so paid shall bear 6 percent interest from the date of payment and shall be and become a part of the indebtedness secured hereby.

Now, if trustors shall pay the indebtedness aforesaid when due, according to its terms, and pay taxes, keep up repairs, and keep said premises insured, and pay any and all other sums when due, as aforesaid, then this trust conveyance shall be of no further force or effect. But if said indebtedness, or any installment thereof, or interest thereon, is not paid promptly at maturity, or if, failing to pay taxes, keep up repairs or keep said premises insured, or pay said other sums when due, as herein provided, trustors fail to reimburse the trustee, or lawful owner and holder of said indebtedness for all sums, with interest, so expended by said trustee, or lawful owner and holder of said indebtedness, within thirty days from date of such payment, this trust conveyance shall remain in full force and effect, and at the option of the lawful owner and holder of said indebtedness then past due and unpaid, all remaining unpaid indebtedness, and installments thereof, shall become due and payable at once, without notice, and the said trustee, or his successor in trust, is hereby authorized and empowered, upon giving twenty days' notice by three publications in any newspaper, daily or weekly, published in Davidson County, Tennessee, to sell said property at the front door of the Court House in said County to the highest bidder for cash, at public outcry, free from the equity of redemption, homestead, dower and all other exemptions of every kind, which are hereby expressly waived; and the said trustee, or his successor in trust, is authorized and empowered to execute and deliver a deed to the purchaser. The creditor may bid at any sale under this trust conveyance. The trustee may, at any time after default in the payment of any of said indebtedness, enter and take possession of said property, and shall only account for the net rents actually received by him. It is further agreed that, in the event the trustee fails, before selling said property, as herein provided, to enter and take possession thereof, the purchaser shall be entitled to immediate possession thereof upon the delivery to him by the trustee of a deed for said property. In case of sale hereunder, the proceeds will be applied by the trustee as follows:

1st. To the payment of all costs, charges and expenses of executing this conveyance and enforcing said lien as herein provided; also reasonable attorney's fees for advice in the premises, or for instituting or defending any litigation which may arise on account of the execution of this conveyance, or the enforcement of said lien; also the expenses of any such litigation.

2nd. To the payment of all taxes which may be unpaid on said premises.

3rd. To the payment of all unpaid indebtedness herein secured, and any and all sums expended in the protection of said property, as herein authorized.

4th. The residue, if any, will be paid to /Howard Fizer and Clark Fizer, *their order, representatives or assigns.*

In case of the death, absence, inability, or refusal to act of said trustee at any time when action under the foregoing power and trusts may be required, the lawful owner and holder of said indebtedness, or, if more than one when said indebtedness is represented by notes, then of the first-maturing unpaid note, or upon his refusal or failure so to do, then the holder in order of the next maturing notes, is hereby authorized and empowered to name and appoint a successor to execute this trust by an instrument in writing to be recorded in the Register's Office for Davidson County, Tennessee, and the title herein conveyed to the above named trustee shall be vested in said successor.

The word "Trustors" when used herein shall apply to parties both singular and plural.

IN WITNESS WHEREOF the parties to this instrument have signed their names, and the corporate party has caused its name to be signed hereto by its duly authorized officers, on this the 12th *day of* May, *19*83.

J. V. Brown: J V Brown

Clarice E. Brown: Clarice E. Brown

Howard Fizer: Howard Fizer

STATE OF TENNESSEE }
COUNTY OF DAVIDSON }

Personally appeared before me, Maude Johnson Hopkins *a Notary Public in and for said County and State,* Clarice E. Brown

the within named bargainor....., with whom I am personally acquainted, and who acknowledged that executed the within instrument for the purposes therein contained.

Witness my hand and official seal at Nashville *Tennessee, this* 12th *day of* May, *19*83

Commission expires Oct 15, 1983

Maude Johnson Hopkins
Notary Public

NOTARY PUBLIC DAVIDSON COUNTY TENNESSEE

STATE OF Tennessee }
COUNTY OF Davidson } BOOK 6056 PAGE 172

Personally appeared before me, ..., *a Notary Public in and for said County and State,* J. V. Brown and Howard Fizer .....

the within named bargainor....., *with whom I am personally acquainted, and who acknowledged that*..... *executed the within instrument for the purposes therein contained.*

Witness my hand and official seal at Nashville, Tennessee, *this* 12th *day of* May, *19*83

Carol D. Oxley *Notary Public*

Commission expires 10/20/85

STATE OF TENNESSEE }
COUNTY OF DAVIDSON }

Before me, ..., *a Notary Public of the State and County aforesaid, personally appeared*....., *with whom I am personally acquainted, and who, upon oath, acknowledged* .....*self to be*..... .....*of the*....., *the within named bargainor, a corporation, and that* .....*he as such*....., *being authorized so to do, executed the foregoing instrument for the purpose therein contained, by signing the name of the corporation by* .....*self as*.....

Witness my hand and seal, at office in....., *this*.....*day of*....., *19*.....

.....*Notary Public*

Commission expires.....

INSTALLMENT DEED

FROM

J. V. Brown and wife,

Clarice E. Brown

TO

Howard Fizer

Compliments of

GUARANTY TITLE

Office of

CHICAGO TITLE INSURANCE COMPANY

American Trust Building

S. W. Cor. Third & Union

NASHVILLE, TENNESSEE

IDENTIFICATION REFERENCE

H 4 7 6 9 7

MAY 13 12 21 PM '83

FELIX Z. WILSON REGISTER
DAVIDSON COUNTY, TN

OFFICIAL RECEIPT

FELIX Z. WILSON, II
REGISTER OF DAVIDSON COUNTY
NASHVILLE, TENNESSEE

RECEIVED OF_____

FOR_____

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CO -CONVEYANCE	CC -CERTIFIED COPY	MISC -MISCELLANEOUS
MO -MORTGAGE	REL -RELEASE	CO TX -STATE TAX CONVEY
WD -WARRANTY DEED	UCC -UNIFORM COMMERCIAL CODE	MO TX -STATE TAX MORT
TD -TRUST DEED		PRFEE -PROBATE FEE

DATE	SYMBOL	VALUATION	TAX AND FEES	TOTAL PAID
			35000.00- CO	
			25000.00- MO	
			91.00 CO TX	
			23.00 MO TX	
			.50 PRFEE	
			12.00 MOREC	
			CHECK	126.50-
			7378A05/13/83 CHG	.00

RECEIPT IS NOT VALID UNTIL CHECK IS PAID BY BANK

H 4 7 6 9 7.

IDENTIF. REFERENCE

MAY 13 12 21 PM '83

FELIX Z. WILSON II REGISTER
DAVIDSON COUNTY, TN

No. 948873