This Form furnished by Attorneys Title Company, Inc.

INSTALLMENT DEED Form No. WD - 4

FROM

L. C. Tanley, Jr. and

Rick C. Tanley

TO

Larry R. Gatlin, et ux

mail to:

For draftsman's use
Prepared by:
Richard M. Davenport
Suite 301, Realtors Bldg.
306 Gay Street
Nashville, TN 37201

BOOK 6110 PAGE 187

ADDRESS NEW OWNER (S) AS FOLLOWS:	SEND TAX BILLS TO:	MAP-PARCEL NUMBERS
Larry R. Gatlin (NAME)	Same (NAME)	35-112
6512 Premier Dr. (STREET ADDRESS OR ROUTE NUMBER)	(STREET ADDRESS)	
Nash. TN. 37209 (CITY) (STATE) (P. O. ZIP)	(CITY) (STATE) (ZIP)	

(FOR REGISTER'S USE)

H 6.5 1.9 6

IDENTIF. REFERENCED

Aug 9 12 59 PM '83

FELIX Z. WILSON III REGISTER DAVIDSON COUNTY, TN

STATE OF TENNESSEE }
COUNTY OF DAVIDSON }

THE ACTUAL CONSIDERATION OR VALUE, WHICHEVER IS GREATER, FOR THIS TRANSFER IS

$ 14,800.00 Rick C. Tanley
Affiant

SUBSCRIBED AND SWORN TO BEFORE ME, THIS THE 5th DAY OF August 1983.

Richard M. Davenport
Notary Public

MY COMMISSION EXPIRES: 10-13-83

(AFFIX SEAL)

FOR AND IN CONSIDERATION OF the sum of Fourteen thousand ~~eight hundred ($14,800.00)~~ DOLLARS

of which $2,250.00 has been paid in cash by the grantees hereinafter named, the receipt of which is hereby acknowledged, and for the remainder the said grantees have executed a promissory note dated August 1, 1983 in the original principal amount of $12,550.00 payable in 96 monthly installments of $200.96 each the first being due September 1, 1983 and including interest at the rate of 11 1/2% per annum, said note not being subject to assignment or assumption without the express written consent of the holder thereof, (no timber to be removed from this property until at least one half of purchase price has been paid.)

and providing for payment of attorney's fees, and to secure the payment of said note or notes, principal and interest, and attorney's fees, a lien is expressly retained on the land herein conveyed,

we, L. C. Tanley, Jr. and Rick C. Tanley

hereinafter called the grantors, have this day bargained and sold, and do hereby transfer and convey unto

Larry R. Gatlin and wife, Anita F. Gatlin

herein called grantees, their heirs and assigns, certain real estate in Davidson County, Tennessee, as follows:

Land in the 9th Civil District of Davidson County, Tennessee, on the north side of Old Charlotte Road, described as follows:

Beginning at a steel pin in the center of Old Charlotte Road, the same being the westerly corner of the David S. Fergueson, Jr. Home Tract and the intersection of Longview Drive; thence with the same, the center of Longview Drive, North 32 deg. west 311 feet to a steel pin, the same being the southeast corner of the Perry A. Ragan Tract; thence with Ragan's line, south 47 deg. west 440 feet to a steel pin; thence west 36 deg. north 481 feet to a steel pin; thence south 86 deg. west 100 feet to a steel pin; thence south 88 deg. west 100 feet to a steel pin; thence south 86 deg. west 100 feet to a steel pin; thence south 86 deg. west 100 feet to a steel pin; thence south 81 deg. west 100 feet to a steel pin in the walkup and Butler easterly line; thence with said line, south 3.5 deg. west 510 feet to a steel pin in the Tom Newsom line; thence south 88 deg. east 820 feet to a steel pin in the center of Old Charlotte Road; thence with the center of said Road, easterly 569 feet to the point of beginning, containing 12.11 acres, more or less.

Being the same property conveyed to Rick C. Tanley and L. C. Tanley, Jr. by deed from Nashville City Bank & Trust Co. of record in Book 5918, page 971, Register's Office for Davidson County, Tennessee.

These premises are not the usual place of residence of the grantors nor their spouses.

08/05 51.46 - CHECK

This is unimproved (X) improved ( ) property, known as _____ (House Number) (Street) P. O. Address: (City or Town) (Postal Zone)

TO HAVE AND TO HOLD the said real estate, with the appurtenances, estate, title and interest thereto belonging, to the said grantees, their heirs and assigns forever. We covenant that we are lawfully seized and possessed of said real estate in fee simple, have a good right to convey it, and that the same is unencumbered.

We further covenant and bind ourselves, our heirs and representatives, to warrant and forever defend the title to the said real estate to said grantees, their heirs and assigns, against the lawful claims of all persons.

AND NOW, for the purpose of better and more effectually securing the payment of said lien notes, and rendering unnecessary court proceedings for the enforcement of said lien in the event of the non-payment of said notes, as they mature, as hereinafter provided, and for the consideration of one dollar, to us in hand paid, we, the said grantees herein do hereby transfer and convey unto Richard M. Davenport Trustee, his successors and assigns, the real estate hereinbefore described, with the appurtenances, estate, title and interest thereto belonging, for the purposes aforesaid, only. We, the said grantees do hereby agree to keep all buildings now on, or to be hereafter erected on said property, insured in some reliable fire insurance company or companies for at least the sum of $_____ until the notes herein secured are fully paid, and to have the loss, if any, made payable on the policy or policies to said Trustee for the benefit of the lawful owner and holder of said notes, as his interest may appear. We further agree to keep the improvements on said property in good repair and preservation, and to pay all taxes and assessments thereon, and to pay them when due; and in case we fail to do either, then the said Trustee, or the lawful owner and holder of said notes, or any of them, may do any or all of these things, and charge and treat the sum or sums so expended as part of the indebtedness secured therein, the same to bear interest from the date of such payment. Now, if we, the said grantees, shall pay the notes aforesaid when due, according to their terms, and pay taxes, keep up repairs, and keep said premises insured, as aforesaid, then this trust conveyance shall be of no further force or effect. But if we fail to pay any one of said notes or part thereof, promptly at maturity or if, failing to pay taxes, keep up repairs or keep said premises insured as herein provided; we fail to reimburse the Trustee or lawful owner and holder of said notes for all sums, with interest, so expended by said Trustee, or lawful owner and holder of said notes, within thirty days from date of such payment, this trust conveyance shall remain in full force and effect, and at the option of the lawful owner and holder of said notes, or any of said notes then past due and unpaid, all remaining unpaid notes shall become due and payable at once, without notice, and the said Trustee, or his successor in trust, is hereby authorized and empowered, upon giving twenty days' notice by three publications in any newspaper, daily or weekly, published in Davidson County, Tennessee, to sell said property at the front door of the Court House in said county to the highest bidder for cash, at public outcry, free from the equity of redemption, homestead, dower and all other exemptions of every kind, which are hereby expressly waived; and the said Trustee, or his successor in trust, is authorized and empowered to execute and deliver a deed to the purchaser. The creditor may bid at any sale under this conveyance. We agree that the Trustee, may at any time, after default in the payment of any one of said notes, enter and take possession of said property, and shall only account for the net rents actually received by him. We further agree that in the event the Trustee fails, before selling said property, as herein provided, to enter and take possession thereof, the purchaser shall be entitled to immediate possession thereof upon the delivery to him by the Trustee of a deed for said property. In case of sale hereunder, the proceeds will be applied by the Trustee as follows:

1st. To the payment of all costs, charges, and expenses of executing this conveyance and enforcing said lien as herein provided; also reasonable attorney's fees for advise in the premises, or for instituting or defending any litigation which may arise on account of the execution of this conveyance, or the enforcement of said lien; also the expenses of any such litigation.
2nd. To the payment of all taxes which may be unpaid on said premises.
3rd. To the payment of all unpaid notes herein secured, and any and all sums expended in the protection of said property, as herein authorized.
4th. The residue, if any, will be paid to the grantees herein, their heirs, representatives or assigns.

In case of the death, absence, inability or refusal to act of said Trustee at any time when action under the foregoing power and trusts may be required, the lawful owner and holder of said lien notes, or, if more than one, then of the first-maturing unpaid note, is hereby authorized and empowered to name and appoint a successor to execute this trust by an instrument in writing to be recorded in the Register's Office for Davidson County, Tennessee, and the title herein conveyed to the said Trustee shall be vested in said successor.

Whenever used, the singular number shall include the plural, the plural the singular, and the use of any gender shall be applicable to all genders.

Said trustee shall execute this trust without being required to give bond, and he shall not be required to file any account or settlement in relation to his trusteeship.

IN WITNESS WHEREOF, we, the said grantors and grantees, have hereunto set our hands this the 5th. day of August 1983.

L. C. Tanley, Jr.
L. C. Tanley, Jr.

Rick C. Tanley
Rick C. Tanley

Larry R. Gatlin
Larry R. Gatlin

Anita F. Gatlin
Anita F. Gatlin

STATE OF TENNESSEE }
COUNTY OF DAVIDSON }

Personally appeared before me, Richard M. Davenport, a Notary Public in and for said County and State, the within named L. C. Tanley, Jr., and Rick C. Tanley, and Larry R. Gatlin and Anita F. Gatlin the bargainor, with whom I am personally acquainted, and who acknowledged that they executed the within instrument for the purposes therein contained.

Witness my hand and official seal at Nashville Tennessee, this 5th day of August, 1983.

Richard M. Davenport
Notary Public

NOTARY PUBLIC · DAVIDSON COUNTY · TENN.

Commission expires 10-15-83

STATE OF TENNESSEE }
COUNTY OF DAVIDSON }

Before me, _____, a Notary Public of the State and County aforesaid, personally appeared _____, with whom I am personally acquainted, and who, upon oath, acknowledged _____self to be _____ of the _____, the within named bargainor, a corporation, and that _____he as such _____, being authorized so to do, executed the foregoing instrument for the purpose therein contained, by signing the name of the corporation by _____self as _____.

Witness my hand and seal, at office in _____, this _____ day of _____, 19____.

_____, Notary Public.

Commission expires _____

OFFICIAL RECEIPT

FELIX Z. WILSON, II
REGISTER OF DAVIDSON COUNTY
NASHVILLE, TENNESSEE

RECEIVED OF_____

FOR_____ BOOK 6110 PAGE 189

CO -CONVEYANCE
MO -MORTGAGE
WD -WARRANTY DEED
TD -TRUST DEED

CC -CERTIFIED COPY
REL -RELEASE
UCC -UNIFORM COMMERCIAL CODE

MISC -MISCELLANEOUS
CO TX -STATE TAX CONVEY
MO TX -STATE TAX MORT
PRFEE -PROBATE FEE

DATE	SYMBOL	VALUATION	TAX AND FEES	TOTAL PAID
			14600.00- CO	
			12550.00- MO	
			38.48 CO TX	
			10.50 MO TX	
			.50 PRFEE	
			6.00 MISC	
			CHECK	53.43-
			7578A08/05/83 BAL	.00

RECEIPT IS NOT VALID UNTIL CHECK IS PAID BY BANK

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IDENTIF. REFERENCE

AUG 5 12 50 PM '83

FELIX Z. WILSON II REGISTER
DAVIDSON COUNTY, TN

No. 969152