This Form furnished by Attorneys Title Company, Inc.

INSTALLMENT DEED Form No. WD-4

FROM

ROBERT M. LOCKE, ETUX

TO

SAM ADAMS

For draftsman's use

Prepared by:
ROBERT F. SPANN, ATTORNEY
707 NASHVILLE CITY BANK BLDG.
NASHVILLE, TENNESSEE 37201

BOOK 6117 PAGE 861

ADDRESS NEW OWNER (S) AS FOLLOWS:	SEND TAX BILLS TO:	MAP-PARCEL NUMBERS
Sam Adams (NAME)	Same (NAME)	83-3 108
1423 Porter Road (STREET ADDRESS OR ROUTE NUMBER)	(STREET ADDRESS)	
Nashville Tn 37206 (CITY) (STATE) (P. O. ZIP)	(CITY) (STATE) (ZIP)	

(FOR REGISTER'S USE)

H 6 7 7 4 0 IDENTIF. REFERENCE

AUG 17 2 37 PM '83 FELIX Z. WILLIAMS REGISTER DAVIDSON COUNTY, TN

RUSH

STATE OF TENNESSEE }
COUNTY OF DAVIDSON }

THE ACTUAL CONSIDERATION OR VALUE, WHICHEVER IS GREATER, FOR THIS TRANSFER IS

$29,500.00 = X Sarah Gilbert Jr
Affiant

SUBSCRIBED AND SWORN TO BEFORE ME, THIS THE 17 DAY OF August 19 83

Robert F. Spann
Notary Public

MY COMMISSION EXPIRES: 7-18-87
(AFFIX SEAL)

STATE OF TENNESSEE NOTARY PUBLIC DAVIDSON COUNTY

FOR AND IN CONSIDERATION OF the sum of Twenty-nine thousand five hundred and no/100 dollars ($29,500.00) DOLLARS

of which $2,000.00 has been paid in cash by the grantees hereinafter named, the receipt of which is hereby acknowledged, and for the remainder the said grantees has executed his promissory note in the principal amount of $27,500.00 payable to Grantors herein. Said note is payable in 120 monthly installments of $394.55 each with first such installment being due and payable on the 1st day of September 1983 and a like amount being due and payable on the same day of each succeeding month until said note is paid in full

and providing for payment of attorney's fees, and to secure the payment of said note or notes, principal and interest, and attorney's fees, a lien is expressly retained on the land herein conveyed,

We, Robert M. Locke and wife Jessie Locke

hereinafter called the grantors, have this day bargained and sold, and do hereby transfer and convey unto Sam Adams

herein called grantees, their heirs and assigns, certain real estate in Davidson County, Tennessee, as follows:

See Exhibit (A)

It is understood and agreed by and between the parties hereto, that the mortgage created hereunder may not be assumed or transferred without the express written approval of Grantors herein, but that said note may be paid at any time, and the mortgage released without penalty to Mortgagor.

08/17 111.70- CHECK

51

This is unimproved ( ) improved ( ) property, known as 1423 Porter Road, Nashville, Tennessee
(House Number) (Street) P. O. Address: (City or Town) (Postal Zone)

TO HAVE AND TO HOLD the said real estate, with the appurtenances, estate, title and interest thereto belonging, to the said grantees, their heirs and assigns forever. We covenant that we are lawfully seized and possessed of said real estate in fee simple, have a good right to convey it, and that the same is unencumbered.

We further covenant and bind ourselves, our heirs and representatives, to warrant and forever defend the title to the said real estate to said grantees, their heirs and assigns, against the lawful claims of all persons.

AND NOW, for the purpose of better and more effectually securing the payment of said lien notes, and rendering unnecessary court proceedings for the enforcement of said lien in the event of the non-payment of said notes, as they mature, as hereinafter provided, and for the consideration of one dollar, to us in hand paid, we, the said grantees herein do hereby transfer and convey unto Robert F. Spann, Trustee, his successors and assigns, the real estate hereinbefore described, with the appurtenances, estate, title and interest thereto belonging, for the purposes aforesaid, only. We, the said grantees do hereby agree to keep all buildings now on, or to be hereafter erected on said property, insured in some reliable fire insurance company or companies for at least the sum of $ Insurable value until the notes herein secured are fully paid, and to have the loss, if any, made payable on the policy or policies to said Trustee for the benefit of the lawful owner and holder of said notes, as his interest may appear. We further agree to keep the improvements on said property in good repair and preservation, and to pay all taxes and assessments thereon, and to pay them when due; and in case we fail to do either, then the said Trustee, or the lawful owner and holder of said notes, or any of them, may do any or all of these things, and charge and treat the sum or sums so expended as part of the indebtedness secured therein, the same to bear interest from the date of such payment. Now, if we, the said grantees, shall pay the notes aforesaid when due, according to their terms, and pay taxes, keep up repairs, and keep said premises insured, as aforesaid, then this trust conveyance shall be of no further force or effect. But if we fail to pay any one of said notes or part thereof, promptly at maturity or if, failing to pay taxes, keep up repairs or keep said premises insured as herein provided; we fail to reimburse the Trustee or lawful owner and holder of said notes for all sums with interest, so expended by said Trustee, or lawful owner and holder of said notes, within thirty days from date of such payment, this trust conveyance shall remain in full force and effect, and at the option of the lawful owner and holder of said notes, or any of said notes then past due and unpaid, all remaining unpaid notes shall become due and payable at once, without notice, and the said Trustee, or his successor in trust, is hereby authorized and empowered, upon giving twenty days' notice by three publications in any newspaper, daily or weekly, published in Davidson County, Tennessee, to sell said property at the front door of the Court House in said county to the highest bidder for cash, at public outcry, free from the equity of redemption, homestead, dower and all other exemptions of every kind, which are hereby expressly waived; and the said Trustee, or his successor in trust, is authorized and empowered to execute and deliver a deed to the purchaser. The creditor may bid at any sale under this conveyance. We agree that the Trustee, may at any time, after default in the payment of any one of said notes, enter and take possession of said property, and shall only account for the net rents actually received by him. We further agree that in the event the Trustee fails, before selling said property, as herein provided, to enter and take possession thereof, the purchaser shall be entitled to immediate possession thereof upon the delivery to him by the Trustee of a deed for said property. In case of sale hereunder, the proceeds will be applied by the Trustee as follows:

1st. To the payment of all costs, charges, and expenses of executing this conveyance and enforcing said lien as herein provided; also reasonable attorney's fees for advise in the premises, or for instituting or defending any litigation which may arise on account of the execution of this conveyance, or the enforcement of said lien; also the expenses of any such litigation.
2nd. To the payment of all taxes which may be unpaid on said premises.
3rd. To the payment of all unpaid notes herein secured, and any and all sums expended in the protection of said property, as herein authorized.
4th. The residue, if any, will be paid to the grantees herein, their heirs, representatives or assigns.

In case of the death, absence, inability or refusal to act of said Trustee at any time when action under the foregoing power and trusts may be required, the lawful owner and holder of said lien notes, or, if more than one, then of the first-maturing unpaid note, is hereby authorized and empowered to name and appoint a successor to execute this trust by an instrument in writing to be recorded in the Register's Office for Davidson County, Tennessee, and the title herein conveyed to the said Trustee shall be vested in said successor.

Whenever used, the singular number shall include the plural, the plural the singular, and the use of any gender shall be applicable to all genders.

Said trustee shall execute this trust without being required to give bond, and he shall not be required to file any account or settlement in relation to his trusteeship.

IN WITNESS WHEREOF, we, the said grantors and grantees, have hereunto set our hands this the 17 day of August, 19 83

x Robert M. Locke
ROBERT M. LOCKE

x Jessie Locke
JESSIE LOCKE

Sam. Adams
SAM ADAMS

STATE OF TENNESSEE }
COUNTY OF DAVIDSON }

Personally appeared before me, Robert F. Adams, a Notary Public in and for said County and State, the within named Robert M Locke, Jessie Locke and Sam Adams the bargainor, with whom I am personally acquainted, and who acknowledged that they executed the within instrument for the purposes therein contained.

Witness my hand and official seal at Nashville Tn, Tennessee, this 17 day of August, 19 83

Robert F. Adams, Notary Public.

Commission expires ~~1-18-83~~ 1-18-87

STATE OF TENNESSEE }
COUNTY OF DAVIDSON }

Before me, ..., a Notary Public of the State and County aforesaid, personally appeared .....,

with whom I am personally acquainted, and who, upon oath, acknowledged .....self to be.....

.....of the.....,

the within named bargainor, a corporation, and that .....he as such .....,

being authorized so to do, executed the foregoing instrument for the purpose therein contained, by signing the name of the corporation by.....self as .....

Witness my hand and seal, at office in.....,

this .....day of....., 19.....

....., Notary Public.

Commission expires.....

A tract of land located in Davidson County, Tennessee, being part of the westerly part of Lot No. 2 of the Plan showing Subdivision of the Bradford and McClure Lands of Lots Nos. 61 and 62, and part of Lot No. 63 on the Plan of Brownsville, as of record in Book 21, page 9, Register's Office for said County, said Plan of Division is not of record, but was made September 21, 1922, by Erle Drake, County Surveyor, and more particularly described according to a survey by A & A Engineers, Inc., dated April 23, 1981, as follows:

BEGINNING at an iron pin on the easterly margin of Porter Road at the northeast corner of property conveyed to Samuel D. Pitt and wife, Wilma J. Pitt from Joan E. Marks and Cheryl C. Carr, of record in Book 5131, page 265, Register's Office for Davidson County, Tennessee; thence with easterly margin of Porter Road N 27 deg. E 113.0 feet to a pin; thence S 64 deg. 15' E 141.0 feet to a stake; thence S 9 deg. 00' W 68.0 feet to an iron pin; thence N. 80 deg. 30' W 168.0 feet to the point of beginning.

TOGETHER with an Easement for ingress and egress over Tract II, more particularly described as follows:

BEGINNING at an iron pin located in the eastern R.O.W. margin of Porter Road, said pin also being on the common line between Tract I & II; thence with said R.O.W. N. 27 deg. E 25 feet to a point; thence S 54 deg. 09' 27" E 142.67 feet to a point in the common line between Tract I & II; thence with said line N 64 deg. 15' W 141 feet to the point of beginning.

BEING part of the same property conveyed to Robert M. Locke and wife, Jessie Locke, by deed from Velva Brown Rickman and William S. Rickman and wife, Jane Davis Rickman, of record in Book 2647, page 467, Register's Office for Davidson County, Tennessee.

OFFICIAL RECEIPT

FELIX Z. WILSON, II
REGISTER OF DAVIDSON COUNTY
NASHVILLE, TENNESSEE

RECEIVED OF_____

FOR_____

BOOK 6117 PAGE 864

CD -CONVEYANCE
MO -MORTGAGE
WD -WARRANTY DEED
TD -TRUST DEED

CC -CERTIFIED COPY
REL -RELEASE
UCC -UNIFORM COMMERCIAL CODE

MISC -MISCELLANEOUS
COTX -STATE TAX CONVEY
MOTX -STATE TAX MORT
PRFEE -PROBATE FEE

DATE	SYMBOL	VALUATION	TAX AND FEES	TOTAL PAID
			29500.00- CO	
			27500.00- MO	
			76.70 CO TX	
			25.50 MO TX	
			.50 PRFEE	
			9.00 WDEED	
			CHECK 111.70-	
		0514A08/17/83	BAL .00	

RECEIPT IS NOT VALID UNTIL CHECK IS PAID BY BANK

H 6.7.7 4.0

IDENTIF. REFERENCE

Aug 17 2 38 PM '83

FELIX Z. WILSON, REGISTER
DAVIDSON COUNTY, TN

No. 972015