File Box 43

This Form furnished by Attorneys Title Company, Inc.

INSTALLMENT DEED

Form No. WD-4

FROM

BERNICE RAGAN, unmarried

TO

HAROLD D. DRAKE and wife,
KAY L. DRAKE

For draftsman's use

THIS INSTRUMENT PREPARED BY:

Lawyer's Escrow Service, Inc.
One Union Street
Nashville, TN 37219-0428

BOOK 6272 PAGE 559

ADDRESS NEW OWNER (S) AS FOLLOWS:	SEND TAX BILLS TO:	MAP-PARCEL NUMBERS
HAROLD D. DRAKE et ux (NAME)	Same (NAME)	9D-13775
8757 Old Charlotte Pike (STREET ADDRESS OR ROUTE NUMBER)	(STREET ADDRESS)	Map: 112
Nashville, TN 37209 (CITY) (STATE) (P. O. ZIP)	(CITY) (STATE) (ZIP)	Par: 49

(FOR REGISTER'S USE)

I 1 6 1 1 8

IDENTIF. REFERENCE

APR 18 11 10 AM 84

FELIX Z. VILLASANTI REGISTER
DAVIDSON COUNTY, TN

STATE OF TENNESSEE }
COUNTY OF DAVIDSON }

THE ACTUAL CONSIDERATION OR VALUE, WHICHEVER IS GREATER, FOR THIS TRANSFER IS

$ 24,000.00

Affiant

SUBSCRIBED AND SWORN TO BEFORE ME, THIS THE 17th DAY OF April, 1984

Notary Public

MY COMMISSION EXPIRES: 7-20-1986

(AFFIX SEAL)

NOTARY PUBLIC STATE OF TENNESSEE

FOR AND IN CONSIDERATION OF the sum of Twenty Four Thousand and No/100---------- ----------($24,000.00)---------- **DOLLARS**

of which $ 6,000.00 has been paid in cash by the grantees hereinafter named, the receipt of which is hereby acknowledged, and for the remainder the said grantees promise to pay to the order of the Grantor, Bernice Ragan, unmarried, the principal sum of Eighteen Thousand and No/100 ($18,000.00) Dollars in monthly installments of Two Hundred Sixteen and 04/100 ($216.04) Dollars each, including principal and interest at the rate of Twelve (12%) percent per annum, commencing on the 1st day of May, 1984 and continuing on the 1st day of each succeeding month thereafter for 180 minths or until said amount, both principal and interest, is paid in full.

And providing for payment of attorney's fees, and to secure the payment of said note or notes, principal and interest, and attorney's fees, a lien is expressly retained on the land herein conveyed,

I, BERNICE RAGAN, unmarried

hereinafter called the grantors, have this day bargained and sold, and do hereby transfer and convey unto

HAROLD D. DRAKE and wife, KAY L. DRAKE

herein called grantees, their heirs and assigns, certain real estate in Davidson County, Tennessee, as follows:

LAND in the Ninth Civil District of Davidson County, Tennessee on the easterly side of Charlotte Pike (Old), beginning at a point in the center of Charlotte Pike the north westward corner of this tract; thence, with the Charlotte Pike south 34° 30' west 110.5 feet to a stake in road; thence, leaving said road south 54° 30' east 970 feet to a stake in David S. Fergueson, Sr.'s westerly line; thence, with his line north 37° 30' east 110.5 feet to a stake with large beech and two white oak pointers, same being the southeasterly corner of Ray Floyd's 11.25 acre tract; thence, with same north 54° 30' west 975 feet to the point of beginning; containing 2.47 acres, more or less.

BEING the same property conveyed to J. H. Ragan and wife, Bernice Ragan, by deed from Perry E. Ragan and wife, Marjorie Ragan, of record in Book 3315, Page 59, Register's Office for Davidson County, Tennessee. The said J. H. Ragan having since died and subject property vested solely in Bernice Ragan as tenant by the entirety.

04/18 84.90- CHECK

9315

This is unimproved ( ) improved (X) property, known as 8757 Old Charlotte Pike Nashville, TN 37209
(House Number) (Street) P. O. Address: (City or Town) (Postal Zone)

TO HAVE AND TO HOLD the said real estate, with the appurtenances, estate, title and interest thereto belonging, to the said grantees, their heirs and assigns forever. We covenant that we are lawfully seised and possessed of said real estate in fee simple, have a good right to convey it, and that the same is unencumbered.

We further covenant and bind ourselves, our heirs and representatives, to warrant and forever defend the title to the said real estate to said grantees, their heirs and assigns, against the lawful claims of all persons.

AND NOW, for the purpose of better and more effectually securing the payment of said lien notes, and rendering unnecessary court proceedings for the enforcement of said lien in the event of the non-payment of said notes, as they mature, as hereinafter provided, and for the consideration of one dollar, to us in hand paid, we, the said grantees herein do hereby transfer and convey unto Michael J. Philbin Trustee, his successors and assigns, the real estate hereinbefore described, with the appurtenances, estate, title and interest thereto belonging, for the purposes aforesaid, only. We, the said grantees do hereby agree to keep all buildings now on, or to be hereafter erected on said property, insured in some reliable fire insurance company or companies for at least the sum of $ 24,000.00 until the notes herein secured are fully paid, and to have the loss, if any, made payable on the policy or policies to said Trustee for the benefit of the lawful owner and holder of said notes, as his interest may appear. We further agree to keep the improvements on said property in good repair and preservation, and to pay all taxes and assessments thereon, and to pay them when due; and in case we fail to do either, then the said Trustee, or the lawful owner and holder of said notes, or any of them, may do any or all of these things, and charge and treat the sum or sums so expended as part of the indebtedness secured therein, the same to bear interest from the date of such payment. Now, if we, the said grantees, shall pay the notes aforesaid when due, according to their terms, and pay taxes, keep up repairs, and keep said premises insured, as aforesaid, then this trust conveyance shall be of no further force or effect. But if we fail to pay any one of said notes or part thereof, promptly at maturity or if, failing to pay taxes, keep up repairs or keep said premises insured as herein provided; we fail to reimburse the Trustee or lawful owner and holder of said notes for all sums, with interest, so expended by said Trustee, or lawful owner and holder of said notes, within thirty days from date of such payment, this trust conveyance shall remain in full force and effect, and at the option of the lawful owner and holder of said notes, or any of said notes then past due and unpaid, all remaining unpaid notes shall become due and payable at once, without notice, and the said Trustee, or his successor in trust, is hereby authorized and empowered, upon giving twenty days' notice by three publications in any newspaper, daily or weekly, published in Davidson County, Tennessee, to sell said property at the front door of the Court House in said county to the highest bidder for cash, at public outcry, free from the equity of redemption, homestead, dower and all other exemptions of every kind, which are hereby expressly waived; and the said Trustee, or his successor in trust, is authorized and empowered to execute and deliver a deed to the purchaser. The creditor may bid at any sale under this conveyance. We agree that the Trustee, may at any time, after default in the payment of any one of said notes, enter and take possession of said property, and shall only account for the net rents actually received by him. We further agree that in the event the Trustee fails, before selling said property, as herein provided, to enter and take possession thereof, the purchaser shall be entitled to immediate possession thereof upon the delivery to him by the Trustee of a deed for said property. In case of sale hereunder, the proceeds will be applied by the Trustee as follows:

1st. To the payment of all costs, charges, and expenses of executing this conveyance and enforcing said lien as herein provided; also reasonable attorney's fees for advise in the premises, or for instituting or defending any litigation which may arise on account of the execution of this conveyance, or the enforcement of said lien; also the expenses of any such litigation.
2nd. To the payment of all taxes which may be unpaid on said premises.
3rd. To the payment of all unpaid notes herein secured, and any and all sums expended in the protection of said property, as herein authorized.
4th. The residue, if any, will be paid to the grantees herein, their heirs, representatives or assigns.

In case of the death, absence, inability or refusal to act of said Trustee at any time when action under the foregoing power and trusts may be required, the lawful owner and holder of said lien notes, or, if more than one, then of the first-maturing unpaid note, is hereby authorized and empowered to name and appoint a successor to execute this trust by an instrument in writing to be recorded in the Register's Office for Davidson County, Tennessee, and the title herein conveyed to the said Trustee shall be vested in said successor.

Whenever used, the singular number shall include the plural, the plural the singular, and the use of any gender shall be applicable to all genders.

Said trustee shall execute this trust without being required to give bond, and he shall not be required to file any account or settlement in relation to his trusteeship.

IN WITNESS WHEREOF, we, the said grantors and grantees, have hereunto set our hands this the 17th day of April 1984.

x Bernice Ragan
Bernice Ragan

x Harold D. Drake
Harold D. Drake

x Kay L. Drake
Kay L. Drake

STATE OF TENNESSEE }
COUNTY OF DAVIDSON }

Personally appeared before me, the undersigned, a Notary Public in and for said County and State, the within named Bernice Ragan, unmarried and Harold D. Drake and wife, Kay L. Drake the bargainor S, with whom I am personally acquainted, and who acknowledged that they executed the within instrument for the purposes therein contained.

Witness my hand and official seal at Nashville Tennessee, this 17th day of April, 1984

Notary Public

Commission expires 7/27/1986

STATE OF TENNESSEE }
COUNTY OF DAVIDSON }

Before me, , a Notary Public of the State and County aforesaid, personally appeared , with whom I am personally acquainted, and who, upon oath, acknowledged self to be of the , the within named bargainor, a corporation, and that he as such , being authorized so to do, executed the foregoing instrument for the purpose therein contained, by signing the name , 19 .

, Notary Public.

BUY — SELL — AUCTION
REAL ESTATE — LIVESTOCK
PERSONAL PROPERTY

WESTERN REALTY AND AUCTION CO.

JOE SWAFFORD
352-6239

OFF. PH. 833-8340
3044 NOLENSVILLE RD.
NASHVILLE, TN. 37211

OFFICIAL RECEIPT

FELIX Z. WILSON, II

REGISTER OF DAVIDSON COUNTY

NASHVILLE, TENNESSEE

RECEIVED OF _____ BOOK 6272 PAGE 561

FOR _____

CO - CONVEYANCE	CC - CERTIFIED COPY	MISC - MISCELLANEOUS
MO - MORTGAGE	REL - RELEASE	CO TX - STATE TAX CONVEY
WD - WARRANTY DEED	UCC - UNIFORM COMMERCIAL CODE	MO TX - STATE TAX MORT
TD - TRUST DEED		PRFEE - PROBATE FEE

DATE	SYMBOL	VALUATION	TAX AND FEES	TOTAL PAID

24000.00- CAMT.
18000.00- MAMT.
62.40 CSTAX
16.00 MSTAX
.50 PRFEE
6.00 WDEED
CHECK 84.90-
9305A04/18/84 BAL .00

RECEIPT IS NOT VALID UNTIL CHECK IS PAID BY BANK

I 6 1 1 8

IDENTIF. REFERENCE

APR 18 11 10 AM '84

FELIX Z. WILSON II REGISTER
DAVIDSON COUNTY, TN

No. 29034