Installment Deed

ADDRESS NEW OWNER (S) AS FOLLOWS	SEND TAX BILLS TO	MAP - PARCEL NUMBERS
ANNIE JO WOODS, et al	OWNERS	57
5478 Old Hickory Blvd.		12
Ashland City, Tn. 37015		13D 50700

FOR AND IN CONSIDERATION of the sum of Twenty-eight Thousand and No/100 ($28,000.00) Dollars, of which Fifteen Thousand and No/100 ($15,000.00) Dollars, has been paid in cash, the receipt of which is hereby acknowledged, and for the remainder Thirteen Thousand and No/100 ($13,000.00) Dollars,

ANNIE JO WOOD and RAY S. WILLIAMS have executed their promissory note payable to Newton Leon Watson and wife, Nelma Irene Watson in 96 equal monthly installments in the amount of $204.21 each, beginning June 30, 1984.

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and providing for payment of attorney's fees, and to secure the payment of said indebtedness, principal, interest, and attorney fees, a lien is expressly retained on the land herein conveyed,

NEWTON LEON WATSON and wife, NELMA IRENE WATSON

have this day bargained and sold, and do hereby transfer and convey unto the said

ANNIE JO WOOD and RAY S. WILLIAMS, as tenants in common,

their (successors), heirs and assigns, certain real estate in DAVIDSON County, Tennessee as follows:

Land in the 13th, formerly the 25th, Civil District of Tennessee, being part of Tract No. 24 on the Map of Dr. E. E. Brown's Farm, described according to a survey by Ralph W. C. Lambert dated July 15, 1972, as follows:

Beginning at a point in the east margin of Old Hickory Boulevard, the north-west corner of this property; thence South 74° 45' 225.0 feet to a point; thence South 15° West 88.00 feet to a point; thence South 72° 45' East 650.0 feet to a point; thence South 2° West 188.3 feet to a point; thence North 74° 45' West 924.0 feet to a point in the east margin of Old Hickory Boulevard; thence with the margin of said road North 15° East 305.75 feet to the point of beginning.

Being part of the same property conveyed to Newton Leon Watson and wife, Nelma Irene Watson by deed from J. H. Burton and wife, Eva Burton, of record in Book 2926 Page 238, Register's Office for Davidson County, Tennessee.

12.68 IDENTIF. REFERENCE JUN 5 10 29 AM '84 FEE $ DAVIDSON COUNTY, TENN.

STATE OF TENNESSEE
COUNTY OF DAVIDSON

The actual consideration or value, whichever is greater, for this transfer is $ 28,000.00

Affiant

Subscribed and sworn to before me, this the 31st day of May, 19 84

My commission expires October 19, 1986 (Affix Seal)

Notary Public

L. DUNCAN NOTARY PUBLIC TENN.

unimproved ( )
This is improved (X) property, known as 5478 Old Hickory Boulevard, Ashland City, Tn. 37015

TO HAVE AND TO HOLD said real estate, with the appurtenances, estate, title and interest thereto belonging, to the said Grantees, their (successors), heirs and assigns forever. We covenant that we are lawfully seized and possessed of said real estate in fee simple, have a good right to convey it, and that the same is unencumbered.

We further convenant and bind ourselves, our heirs and representatives, to warrant and forever defend the title to said real estate to said grantees, their (successors), heirs and assigns, against the lawful claims of persons.

And now, for the purpose of better and more effectually securing the payment of said lien indebtedness, rendering unnecessary court proceedings for the enforcement of said lien in the event of the non-payment of said indebtedness and installments thereof, as they mature, as hereinafter provided, and for the consideration of one dollar paid in cash, receipt of which is acknowledged, the said

Grantees

hereinafter referred to as trustors, hereby transfer and convey unto DOUGLAS R BERRY, Trustee, his successors and assigns, the real estate hereinbefore described, with the appurtenances, estate, title and interest thereto belonging upon the following uses and trusts:

Trustors agree to keep all buildings now on, or to be hereafter erected on said property, insured in some reliable fire insurance company, or companies, for the sum of $ ...a.c.v..... or at least the maximum insurable value, until the indebtedness herein secured is fully paid, and to have the loss, if any, made payable on the policy, or policies, to said trustee for the benefit of the lawful owner or holder of said indebtedness as his interest may appear.

06/05 20.35

Trustors further agree to pay all taxes and assessments thereon, general or special, and to pay them when due, and, upon demand of said trustee or the lawful owner and holder of said indebtedness, to pay, discharge, or remove, any and all liens which may be hereafter placed against said property and which shall adversely affect the lien of this instrument or enforcement of the terms and provisions hereof; to keep the improvements on said property in good repair and preservation, and in case the trustee or his successors or the lawful owner and holder of said indebtedness shall hereafter be required to appear in any court or tribunal to enforce, or defend the title to, or possession of, said property, or the lien of this instrument, or appear in any court to prove the above indebtedness, all the costs and expenses of such appearance or proceedings, together with a reasonable attorney's fee, shall be allowed, and be payable by trustors upon demand of the trustee or lawful owner or holder of said indebtedness, and, upon failure to do any of these things, then said trustee, or the lawful owner and holder of said indebtedness may do any or all of these things and the amounts so paid shall bear 6 percent interest from the date of payment and shall be and become a part of the indebtedness secured hereby

Now, if trustors shall pay the indebtedness aforesaid when due, according to its terms, and pay taxes, keep up repairs, and keep said premises insured, and pay any and all other sums when due, as aforesaid, then this trust conveyance shall be of no further force or effect. But if said indebtedness, or any installment thereof, or interest thereon, is not paid promptly at maturity, or if, failing to pay taxes, keep up repairs or keep said premises insured, or pay said other sums when due, as herein provided, trustors fail to reimburse the trustee, or lawful owner and holder of said indebtedness for all sums with interest, so expended by said trustee, or lawful owner and holder of said indebtedness, within thirty days from date of such payment, this trust conveyance shall remain in full force and effect,a nd at the option of the lawful owner and holder of said indebtedness then past due and unpaid, all remaining unpaid indebtedness, and installments thereof, shall become due and payable at once, without notice, and the said trustee, or his successsor in trust, is hereby authorized and empowered, upon giving twenty days' notice by three publications in any newspaper, daily or weekly, published in ..... Davidson ..... County, Tennessee, to sell said property at the front door of the Court House in said County to the highest bidder for cash, at public outcry, free from the equity of redemption, homestead, dower and all other exemptions of every kind, which are hereby expressly waived; and the said trustee, or his successor in trust, is authorized and empowered to execute and deliver a deed to the purchaser. The creditor may bid at any sale under this trust conveyance. The trustee may, at any time after default in the payment of any of said indebtedness, enter and take possession of said property, and shall only account for the net rents actually received by him. It is further agreed that, in the event the trustee fails, before selling said property, as herein provided, to enter and take possession thereof, the purchaser shall be entitled to immediate possession thereof upon the delivery to him by the trustee of a deed for said property. In case of sale hereunder, the proceeds will be applied by the trustee as follows:

1st. To the payment of all costs, charges and expenses of executing this conveyance and enforcing said lien as herein provided; also reasonable attorney's fees for advice in the premises, or for instituting or defending any litigation which may arise on account of the execution of this conveyance, or the enforcement of said lien; also the expenses of any such litigation

2nd. To the payment of all taxes which may be unpaid on said premises

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3rd. To the payment of all unpaid indebtedness herein secured, and any and all sums expended in the protection of said property, as herein authorized

4th. The residue, if any, will be paid to trustors, their order, representatives or assigns

In case of the death, absence, inability, or refusal to act of said trustee at any time when action under the foregoing power and trusts may be required, the lawful owner and holder of said indebtedness, or, if more than one when said indebtedness is represented by notes, then of the first-maturing and unpaid note, or upon his refusal or failure so to do, then the holder in order of the next maturing notes, is hereby authorized and empowered to name and appoint a successor to execute this trust by an instrument in writing to be recorded in the Registers Office for Davidson County, Tennessee, and the title herein conveyed to the above named trustee shall be vested in said successor.

The statutory right of redemption is hereby expressly waived.

The word "Trustors" when used herein shall apply to parties both singular and plural

Witness our hand S this 31st day of May 19 84 the corporate party, if any, having caused its name to be signed hereto by its duly authorized officers on said day and date

Newton Leon Watson
NEWTON LEON WATSON

Annie Jo Wood
ANNIE JO WOOD

Nelma Irene Watson
NELMA IRENE WATSON

Ray S. Williams
RAY S. WILLIAMS

Sandra Kay Williams

STATE OF TENNESSEE
COUNTY OF DAVIDSON

Personally appeared before me, the undersigned, a Notary Public in and for said County and State, Newton Leon Watson, Nelma Irene Watson, Annie Jo Wood, Ray S. Williams and

the within named bargainor S, with whom I am personally acquainted, and who acknowledged that they executed the within instrument for the purposes therein contained.

Witness my hand and official seal at Goodlettsville, Tennessee, this 31st day of May, 1984.

Jack A. Davis
Notary Public

Commission expires October 19, 1986

STATE OF TENNESSEE
COUNTY OF DAVIDSON

Before me, , a Notary Public of the State and County aforesaid, personally appeared , with whom I am personally acquainted, and who, upon oath, acknowledged self to be of the the within named bargainor, a corporation, and that he as such , being authorized so to do, executed the foregoing instrument for the purpose therein contained, by signing the name of the corporation by self as.

Witness my hand and seal, at office at Tennessee, this day of , 19

Notary Public

Commission expires

INSTALLMENT DEED

FROM

TO

THIS INSTRUMENT PREPARED BY

DOUGLAS R. BERRY
Attorney
907 TWO MILE PKY.
GOODLETTSVILLE, TN 37072

OFFICIAL RECEIPT

FELIX Z. WILSON, II
REGISTER OF DAVIDSON COUNTY
NASHVILLE, TENNESSEE

RECEIVED OF _____

FOR _____

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CO -CONVEYANCE	CC -CERTIFIED COPY	MISC -MISCELLANEOUS
MO -MORTGAGE	REL -RELEASE	COTX -STATE TAX CONVEY
WD -WARRANTY DEED	UCC -UNIFORM COMMERCIAL CODE	MOTX -STATE TAX MORT
TD -TRUST DEED		PRFEE -PROBATE FEE

DATE	SYMBOL	VALUATION	TAX AND FEES	TOTAL PAID
			28000.00- CAMT.	
			13000.00- MAMT.	
			72.80 CSTAX	
			11.00 MSTAX	
			.50 PRFEE	
			6.00 WDEED	
			CHECK	90.30-
			2284A06/05/84 BAL	.00

RECEIPT IS NOT VALID UNTIL CHECK IS PAID BY BANK

126845

IDENTIF. REFERENCE

JUN 5 10 30 AM '84

FELIX Z. WILSON, II REGISTER
DAVIDSON COUNTY, TN

No. 0041661