BKY 10

ADDRESS NEW OWNERS

All-Area Investors, Inc.

P. O. Box 530

Antioch, Tennessee 37013

SEND TAX BILLS TO

Percy Galbreath and Son, Inc.

6263 Poplar Avenue

Memphis, TN 38119

TAX IDENTIFICATION

162-5

278

BOOK 6313 PAGE 446

THIS INSTRUMENT PREPARED BY
[illegible]
NASHVILLE, TN 37219

DEED IN LIEU OF FORECLOSURE

This instrument made this the 30th day of May, 1984, between Franklin D. Gilley and wife, DEE H. Gilley, hereinafter called Grantors, and All-Area Investors, Inc., their/its heirs, successors, and assigns, hereinafter called Grantee.

WITNESSETH

That for and in consideration of the sum of One ($1.00) Dollar, cash in hand paid, the receipt of which is hereby acknowledged, and other valuable considerations, the Grantors have bargained and sold and by these presents do transfer and convey unto the said Grantee, their/its heirs successors and assigns, a certain tract or parcel of land in Davidson County, Tennessee, described as follows; to-wit:

Land in Davidson County, Tennessee, being Lot No. 1 on the Plan of Tusculum Gardens, of record in Book 4660, page 35, Register's Office for Davidson County, Tennessee, to which plan reference is hereby made for a more complete and accurate legal description.

Being the same property conveyed to Franklin D. Gilley by deed from Freddie Martin and wife, Sharman Martin of record in Book 6005, page 202, said Register's Office for Davidson County, Tennessee.

I 28428

T
IDENTIF. REFERENCE

JUN 12 10 01 AM '84

FELIX Z. WILSON II REGISTER
DAVIDSON COUNTY, TN

To have and to hold the said tract or parcel of land, with the appurtenances, estate, title and interest thereto belonging to the said Grantee, their/its heirs, successors, and assigns forever. We covenant with the said Grantee that we are lawfully seized and possessed of said land in fee simple, have a good right to convey it, and that the same is unencumbered except as otherwise herein set forth.

WE further covenant and bind ourselves, our heirs and representatives, to warrant and forever defend the title to the said land to the said GRANTEE, their/ its heirs, successors and assigns, against the lawful claims of all persons whomsoever.

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THIS DEED is an absolute conveyance of title in effect as well as in form, and is not intended as a mortgage, trust conveyance, or security of any kind. The consideration therefore in addition to that hereinabove set forth is the full release of all debts, obligations, and charges heretofore existing on account of and by the terms of that certain Deed of Trust on the property herein conveyed, dated February 3, 19 83, executed by Franklin D. Gilley and Dee H. Gilley and recorded in Book 6005, Page 205, Register's Office for said County, Tennessee, and this conveyance is for the purpose of completely satisfying said obligation and terminating said Deed of Trust and notes secured thereby, and any effect thereof in all respects.

IN WITNESS whereof the parties hereto have executed this instrument this the 30th day of May, 19 84.

Franklin D. Gilley
Franklin D. Gilley

Dee H. Gilley
Dee H. Gilley

STATE OF TENNESSEE
COUNTY OF Davidson

Personally appeared before me, the undersigned, a Notary Public in and for said County and State, the within named Franklin D. Gilley and wife, Dee H. Gilley, the bargainors, with whom I am personally acquainted, or who upon satisfactory evidence was proved to me to be the party herein named, and who acknowledged that he executed the within instrument for the purposes therein contained.

Witness my hand and official seal at Nashville, Tennessee, this 30th day of May, 19 84.

Eunice Miller
NOTARY PUBLIC

My Commission Expires: October 20, 1985

STATE OF TENNESSEE
COUNTY OF Davidson

THE ACTUAL consideration or value, which is greater, for this Transfer is $ 62,700.00.

Franklin D. Gilley
AFFIANT

Subscribed and sworn to before me, this the 30th day of May, 19 84.

Eunice Miller
NOTARY PUBLIC

My Commission Expires: 10-20-85

OFFICIAL RECEIPT

FELIX Z. WILSON, II
REGISTER OF DAVIDSON COUNTY
NASHVILLE, TENNESSEE

RECEIVED OF BOOK 6313 PAGE 445

FOR

CO -CONVEYANCE	CC -CERTIFIED COPY	MISC -MISCELLANEOUS
MO -MORTGAGE	REL -RELEASE	COTX -STATE TAX CONVEY
WD -WARRANTY DEED	UCC -UNIFORM COMMERCIAL CODE	MOTX -STATE TAX MORT
TD -TRUST DEED		PRFEE -PROBATE FEE

DATE	SYMBOL	VALUATION	TAX AND FEES	TOTAL PAID
			62700.00- CAMT.	
			163.02 CSTAX	
			.50 PRFEE	
			6.00 MDEED	
			CHECK	169.52-
4233AC6/12/84			BAL	.00

RECEIPT IS NOT VALID UNTIL CHECK IS PAID BY BANK

I 2 8 4 2 8

IDENTIF. REFERENCE

JUN 12 10 01 AM '84

FELIX Z. WILSON II REGISTER
DAVIDSON COUNTY, TN

No. 0043560