This Form furnished by Attorneys Title Company, Inc.

INSTALLMENT DEED Form No. WD - 4

FROM

VIRGINIA MAI ROBERTSON

ET VIR

TO

PAUL DOUGLAS GREGORY

ET UX

For draftsman's use

This instrument prepared by:

L. Kenneth Johnson, Atty.
213 N. Main Street
Goodlettsville, Tennessee 37072

BOOK 6346 PAGE 501

ADDRESS NEW OWNER (S) AS FOLLOWS:	SEND TAX BILLS TO:	MAP-PARCEL NUMBERS
Paul Douglas Gregory et ux (NAME)	Same (NAME)	43-7
310 McArthur (STREET ADDRESS OR ROUTE NUMBER)	(STREET ADDRESS)	Par 24 Is
Madison, Tennessee 37115 (CITY) (STATE) (P. O. ZIP)	(CITY) (STATE) (ZIP)	

(FOR REGISTER'S USE)

I 38870 IDENTIF. REFERENCE JUL 26 12 45 PM '84 FELIX A. ... REGISTER DAVIDSON COUNTY, TN

STATE OF TENNESSEE }
COUNTY OF DAVIDSON }

THE ACTUAL CONSIDERATION OR VALUE, WHICHEVER IS GREATER, FOR THIS TRANSFER IS

$25,000.00 Virginia Robertson
Affiant

SUBSCRIBED AND SWORN TO BEFORE ME, THIS THE 23rd DAY OF July 1984.

Notary Public

MY COMMISSION EXPIRES: 4-25-87

(AFFIX SEAL)

FOR AND IN CONSIDERATION OF the sum of Twenty-five Thousand and no/100 ($25,000.00) **DOLLARS**

of which $ None **has been paid in cash by the grantees hereinafter named, the receipt of which is hereby acknowledged, and for the remainder the said grantees** have executed their joint note of even date, made payable to Virginia Mai Robertson in the amount of $25,000.00 payable $250.00 monthly with interest at 8%, payments to be first credited to interest and balance to principal, interest to begin January 1, 1985
INTEREST WILL BE COMPUNDED ANNUALLY AT ABOVE RATE

Note:

Grantee will provide proof of payment of taxes and insurance.

and providing for payment of attorney's fees, and to secure the payment of said note or notes, principal and interest, and attorney's fees, a lien is expressly retained on the land herein conveyed,

we, Virginia Mai Robertson and husband, James B. Robertson,

hereinafter called the grantors, have this day bargained and sold, and do hereby transfer and convey unto

Paul Douglas Gregory and wife, Sue Harmon Gregory

herein called grantees, their heirs and assigns, certain real estate in Davidson County, Tennessee, as follows:

Being Lot No. 131 or tract 13 of Anderson Estates of record in Book 1130, page 37, Register's Office, Davidson County, Tennessee, described according to a survey of Harvey Gee, Aug. 5, 1940, as follows: Beginning at a point 355.3 feet from a monument at corner of McArthur Drive and Roosevelt Avenue on the westerly margin of McArthur Drive, said point being the common corner of Lots 130 and 131, thence westwardly 150 feet between the common lines of Lots 130 and 131 to a point, said point being the common corner of Lots 131, 132, 151 and 150, thence northerly 50 feet between the common lines of lots 151 and 131 to a point said point being the common corner of lots 131, 132, 151 and 150, thence eastwardly 150 feet between the common lines of lots 131 and 132 to a point in the westwardly margin of McArthur Drive, thence southwardly along said margin 50 feet to the point of beginning.

Being Lot No. 132 on the Map of Anderson Estates, Section 1, not of record, being a resubdivision of Tract 13 of the Anderson Estates, as of record in Book 1130, page 37, R. O. D. C., Tennessee, and described as follows: Beginning at a point in the westerly margin of McArthur Drive, the common corner of Lots 131 and 132; thence with the line between said lots westerly 150 feet to a point: Thence northerly 50 feet to the common corner of Lots 132 and 133; thence with the line between said lots, easterly 150 feet to the westerly margin of McArthur Drive; thence with the margin of said Drive, southerly 50 feet to the beginning.

is unimproved (X) is improved ( ) property, known as 310 McArthur Drive, Madison, Tennessee 37115
(House Number) (Street) P. O. Address: (City or Town) (Postal Zone)

Being the same property conveyed to Virginia Mai Robertson by deeds from Charlie Hawkins et al and from Robert B. Davis and A. S. Weinbaum et al of record in Deed Book 3000, Page 281, and Book 2805 Pag...

TO HAVE AND TO HOLD the said real estate, with the appurtenances, estate, title and interest thereto belonging, to the said grantees, their heirs and assigns forever. We covenant that we are lawfully seized and possessed of said real estate in fee simple, have a good right to convey it, and that the same is unencumbered.

We further covenant and bind ourselves, our heirs and representatives, to warrant and forever defend the title to the said real estate to said grantees, their heirs and assigns, against the lawful claims of all persons.

AND NOW, for the purpose of better and more effectually securing the payment of said lien notes, and rendering unnecessary court proceedings for the enforcement of said lien in the event of the non-payment of said notes, as they mature, as hereinafter provided, and for the consideration of one dollar, to us in hand paid, we, the said grantees herein do hereby transfer and convey unto L. Kenneth Johnson **Trustee, his successors and assigns, the real estate hereinbefore described, with the appurtenances, estate, title and interest thereto belonging, for the purposes aforesaid, only. We, the said grantees do hereby agree to keep all buildings now on, or to be hereafter erected on said property, insured in some reliable fire insurance company or companies for at least the sum of $** actual value **until the notes herein secured are fully paid, and to have the loss, if any, made payable on the policy or policies to said Trustee for the benefit of the lawful owner and holder of said notes, as his interest may appear. We further agree to keep the improvements on said property in good repair and preservation, and to pay all taxes and assessments thereon, and to pay them when due; and in case we fail to do either, then the said Trustee, or the lawful owner and holder of said notes, or any of them, may do any or all of these things, and charge and treat the sum or sums so expended as part of the indebtedness secured therein, the same to bear interest from the date of such payment. Now, if we, the said grantees, shall pay the notes aforesaid when due, according to their terms, and pay taxes, keep up repairs, and keep said premises insured, as aforesaid, then this trust conveyance shall be of no further force or effect. But if we fail to pay any one of said notes or part thereof, promptly at maturity or if, failing to pay taxes, keep up repairs or keep said premises insured as herein provided; we fail to reimburse the Trustee or lawful owner and holder of said notes for all sums, with interest, so expended by said Trustee, or lawful owner and holder of said notes, within thirty days from date of such payment, this trust conveyance shall remain in full force and effect, and at the option of the lawful owner and holder of said notes, or any of said notes then past due and unpaid, all remaining unpaid notes shall become due and payable at once, without notice, and the said Trustee, or his successor in trust, is hereby authorized and empowered, upon giving twenty days' notice by three publications in any newspaper, daily or weekly, published in Davidson County, Tennessee, to sell said property at the front door of the Court House in said county to the highest bidder for cash, at public outcry, free from the equity of redemption, homestead, dower and all other exemptions of every kind, which are hereby expressly waived; and the said Trustee, or his successor in trust, is authorized and empowered to execute and deliver a deed to the purchaser. The creditor may bid at any sale under this conveyance. We agree that the Trustee, may at any time, after default in the payment of any one of said notes, enter and take possession of said property, and shall only account for the net rents actually received by him. We further agree that in the event the Trustee fails, before selling said property, as herein provided, to enter and take possession thereof, the purchaser shall be entitled to immediate possession thereof upon the delivery to him by the Trustee of a deed for said property. In case of sale hereunder, the proceeds will be applied by the Trustee as follows:**

1st. To the payment of all costs, charges, and expenses of executing this conveyance and enforcing said lien as herein provided; also reasonable attorney's fees for advise in the premises, or for instituting or defending any litigation which may arise on account of the execution of this conveyance, or the enforcement of said lien; also the expenses of any such litigation.
2nd. To the payment of all taxes which may be unpaid on said premises.
3rd. To the payment of all unpaid notes herein secured, and any and all sums expended in the protection of said property, as herein authorized.
4th. The residue, if any, will be paid to the grantees herein, their heirs, representatives or assigns.

In case of the death, absence, inability or refusal to act of said Trustee at any time when action under the foregoing power and trusts may be required, the lawful owner and holder of said lien notes, or, if more than one, then of the first-maturing unpaid note, is hereby authorized and empowered to name and appoint a successor to execute this trust by an instrument in writing to be recorded in the Register's Office for Davidson County, Tennessee, and the title herein conveyed to the said Trustee shall be vested in said successor.

Whenever used, the singular number shall include the plural, the plural the singular, and the use of any gender shall be applicable to all genders.

Said trustee shall execute this trust without being required to give bond, and he shall not be required to file any account or settlement in relation to his trusteeship.

IN WITNESS WHEREOF, we, the said grantors and grantees, have hereunto set our hands this the 23rd day of July 19 84.

Paul Douglas Gregory — James B Robertson
PAUL DOUGLAS GREGORY — JAMES B. ROBERTSON
Sue Harmon Gregory — Virginia Mai Robertson
SUE HARMON GREGORY — VIRGINIA MAI ROBERTSON

STATE OF TENNESSEE }
COUNTY OF DAVIDSON }

Personally appeared before me, the undersigned, a Notary Public in and for said County and State, the within named Paul Douglas Gregory and wife, Sue Harmon Gregory, and Virginia Mai Robertson and husband, James B. Robertson, the bargainors, with whom I am personally acquainted, and who acknowledged that they executed the within instrument for the purposes therein contained.

Witness my hand and official seal at Goodlettsville, Tennessee, this 23rd day of July, 19 84.

Genieve Smith, Notary Public.

Commission expires 11-21-85.

STATE OF TENNESSEE }
COUNTY OF DAVIDSON }

Before me, ..., a Notary Public of the State and County aforesaid, personally appeared .....,
with whom I am personally acquainted, and who, upon oath, acknowledged self to be .....
..... of the .....,
the within named bargainor, a corporation, and that he as such .....,
being authorized so to do, executed the foregoing instrument for the purpose therein contained, by signing the name of the corporation by self as .....

Witness my hand and seal, at office in .....,
this ..... day of ....., 19.....

....., Notary Public.

Commission expires .....

OFFICIAL RECEIPT

FELIX Z. WILSON, II
REGISTER OF DAVIDSON COUNTY
NASHVILLE, TENNESSEE

RECEIVED OF_____

FOR_____

BOOK 6346 PAGE 503

CO -CONVEYANCE	CC -CERTIFIED COPY	MISC -MISCELLANEOUS
MO -MORTGAGE	REL -RELEASE	CO TX -STATE TAX CONVEY
WD -WARRANTY DEED	UCC -UNIFORM COMMERCIAL CODE	MO TX -STATE TAX MORT
TD -TRUST DEED		PRFEE -PROBATE FEE

DATE	SYMBOL	VALUATION	TAX AND FEES	TOTAL PAID
			25000.00-	CAMT.
			25000.00-	MAMT.
			65.00	CSTAX
			23.00	MSTAX
			.50	PRFEE
			6.00	WDEED
			CASH	94.50-
7069A	07/26/84		BAL	.00

RECEIPT IS NOT VALID UNTIL CHECK IS PAID BY BANK

I 38870

IDENTIF. REFERENCE

JUL 26 12 46 PM '84

FELIX Z. WILSON, REGISTER
DAVIDSON COUNTY, TN

No. 0056025