Prepared By:
Gail Pigg, Attorney
Suite 1401
One Commerce Place
Nashville, TN 37239

Installment Deed

BOOK 6357 PAGE 414

ADDRESS NEW OWNER (S) AS FOLLOWS:	SEND TAX BILLS TO:	MAP-PARCEL NUMBERS
Jimmie R. Carter and wife, Doris G. Carter	Same	2D,A-41980
(NAME)	(NAME)	
#504 Glengarry Drive		Map 120-5
(STREET ADDRESS OR ROUTE NUMBER)	(STREET ADDRESS)	
Nashville, TN		#134
(CITY) (P. O. ZONE) (STATE)	(CITY) (ZONE) (STATE)	

FOR AND IN CONSIDERATION of the sum of Sixty Nine Thousand (69,000.00)

Dollars,

of which Twenty Five Thousand (25,000.00)

Dollars, has been paid in cash,

the receipt of which is hereby acknowledged, and for the remainder Forty Four Thousand (44,000.00)

Dollars,

Jimmie R. Carter and wife, Doris G. Carter

have executed

this joint promissory note of even date herewith, bearing interest at ten (10%) percent per annum and payable on or before six months from the date hereof.

and providing for payment of attorney's fees, and to secure the payment of said indebtedness, principal, interest, and attorney fees, a lien is expressly retained on the land herein conveyed, James A. Neal and wife, Anna Belle Neal

have this day bargained and sold, and do hereby transfer and convey unto the said Jimmie R. Carter and wife, Doris G. Carter,

their *(successors), heirs and assigns,*

certain real estate in Davidson County, Tennessee, as follows:

Land in Davidson County, Tennessee, being the southwesterly part of Lot No. 438 on the Plan of Glengarry Park, Section IV, as of record in Book 2900, Page 72, Register's Office for said County, and described according to a survey made by Hal R. Swann, Jr., Surveyor, dated Oct. 5, 1963, as follows:

BEGINNING at a monument in the most westerly corner of Lot No. 438 on said plan, being the common corner of Lot No. 438 on the Plan of Glengarry Park, Section IV, and of Lot No. 140 and 141 on the Plan of Glengarry Park, Section I which plan is of record in Book 2663, Page 72; thence with the line between Lots 438 and Lot 141, South 10° 38' East 86.7 feet to an iron pin at the common corner of Lots 438 and 439 on the Plan of Sec. IV, above referred to; thence with the line between said Lots 438 and 439, northeasterly 44.7 feet to an iron pin; thence leaving said dividing line, northwesterly 74.1 feet to the point of beginning.

Being the same property conveyed to James A. Neal and wife, Anna Belle Neal by deed from Kellis Evans Deaver, Jr., and wife, Donna C. Deaver, of record in Book 3674, Page 535, said Register's Office, Davidson County, Tennessee.

STATE OF TENNESSEE
COUNTY OF DAVIDSON

The actual consideration or value whichever is greater, for this transfer is $69,000.00

Subscribed and sworn to before me, this the 9th day of August, 19 84

(Jimmie R. Carter)
Affiant

My commission expires 1-20-85
(Affix Seal)

Notary Public

In the event that this aforesaid property is sold, transferred or conveyed, the note secured by this instrument shall become immediately due and payable.

A lease with an option to purchase, or a contract to transfer the property at a future date shall be deemed a transfer.

Failure to keep the property in good repair and maintenance; failure to keep the property insured as herein provided, and to furnish to holder a paid receipt and certificate of coverage; failure to pay taxes or assessments when due; and failure to pay any installment when due, will constitute a breach of the terms of this document and all sums due hereunder shall become immediately due and payable. In the event holder must pay any assessments, taxes, repairs or insurance premiums to protect their interest hereunder, said amount so expended shall be added to the principal balance and bear interest as specified in the note.

unimproved ( )
This is improved (X) property, known as 504 (House Number) Glengarry, (Street) Nashville, P. O. Address: Tennessee (City or Town)

TO HAVE AND TO HOLD said real estate, with the appurtenances, estate, title and interest thereto belonging, to the said Jimmie R. Carter and wife, Doris G. Carter *(successors), heirs and assigns forever.* We *covenant that* we are *lawfully seized and possessed of said real estate in fee simple, have a good right to convey it, and that the same is unencumbered.* , except for 1984 taxes, Plan in Bk 2900 Pg. 72; Restr. Bk; 2756, Page 604 and Bk. 3031, Page 42.

WE *further covenant and bind* ourselves, our *heirs and representatives, to warrant and forever defend the title to said real estate to said* Jimmie R. Carter and wife, Doris G. Carter, their *(successors), heirs and assigns, against the lawful claims of all persons.*

And now, for the purpose of better and more effectually securing the payment of said lien indebtedness; rendering unnecessary court proceedings for the enforcement of said lien in the event of the non-payment of said indebtedness and installments thereof, as they mature, as hereinafter provided, and for the consideration of one dollar paid in cash, receipt of which is acknowledged, the said Jimmie R. Carter and wife, Doris G. Carter *hereinafter referred to as trustors, hereby transfer and convey unto* William U. Smith, *Trustee, his successors and assigns, the real estate hereinbefore described, with the appurtenances, estate, title and interest thereto belonging upon the following uses and trusts:*

Trustors agree to keep all buildings now on, or to be hereafter erected on said property, insured in some reliable fire insurance company, or companies, for the sum of $50,000.00, *or at least the maximum insurable value, until the indebtedness herein secured is fully paid, and to have the loss, if any, made payable on the policy, or policies, to said trustee for the benefit of the lawful owner or holder of said indebtedness as his interest may appear.*

Trustors further agree to pay all taxes and assessments thereon, general or special, and to pay them when due, and, upon demand of said trustee or the lawful owner and holder of said indebtedness, to pay, discharge, or remove, any and all liens which may be hereafter placed against said property and which shall adversely affect the lien of this instrument or enforcement of the terms and provisions hereof; to keep the improvements on said property in good repair and preservation, and in case the trustee or his successors or the lawful owner and holder of said indebtedness shall hereafter be required to appear in any court or tribunal to enforce, or defend the title to, or possession of, said or the of this or in any court to prove the above indebtedness, all the costs and

expenses of such appearance or proceedings, together with a reasonable attorney's fee, shall be allowed, and be payable by trustors upon demand of the trustee or lawful owner or holder of said indebtedness, and, upon failure to do any of these things, then said trustee, or the lawful owner and holder of said indebtedness may do any or all of these things and the amounts so paid shall bear 6 percent interest from the date of payment and shall be and become a part of the indebtedness secured hereby.

Now, if trustors shall pay the indebtedness aforesaid when due, according to its terms, and pay taxes, keep up repairs, and keep said premises insured, and pay any and all other sums when due, as aforesaid, then this trust conveyance shall be of no further force or effect. But if said indebtedness, or any installment thereof, or interest thereon, is not paid promptly at maturity, or if, failing to pay taxes, keep up repairs or keep said premises insured, or pay said other sums when due, as herein provided, trustors fail to reimburse the trustee, or lawful owner and holder of said indebtedness for all sums, with interest, so expended by said trustee, or lawful owner and holder of said indebtedness, within thirty days from date of such payment, this trust conveyance shall remain in full force and effect, and at the option of the lawful owner and holder of said indebtedness then past due and unpaid, all remaining unpaid indebtedness, and installments thereof, shall become due and payable at once, without notice, and the said trustee, or his successor in trust, is hereby authorized and empowered, upon giving twenty days' notice by three publications in any newspaper, daily or weekly, published in Davidson County, Tennessee, to sell said property at the front door of the Court House in said County to the highest bidder for cash, at public outcry, free from the equity of redemption, homestead, dower and all other exemptions of every kind, which are hereby expressly waived, and the said trustee, or his successor in trust, is authorized and empowered to execute and deliver a deed to the purchaser. The creditor may bid at any sale under this trust conveyance. The trustee may, at any time after default in the payment of any of said indebtedness, enter and take possession of said property, and shall only account for the net rents actually received by him. It is further agreed that, in the event the trustee fails, before selling said property, as herein provided, to enter and take possession thereof, the purchaser shall be entitled to immediate possession thereof upon the delivery to him by the trustee of a deed for said property. In case of sale hereunder, the proceeds will be applied by the trustee as follows:

the statutory right of redemption is expressly waived

1st. To the payment of all costs, charges and expenses of executing this conveyance and enforcing said lien as herein provided; also reasonable attorney's fees for advice in the premises, or for instituting or defending any litigation which may arise on account of the execution of this conveyance, or the enforcement of said lien; also the expenses of any such litigation.

BOOK 6357 PAGE 416

2nd. To the payment of all taxes which may be unpaid on said premises.

3rd. To the payment of all unpaid indebtedness herein secured, and any and all sums expended in the protection of said property, as herein authorized.

4th. The residue, if any, will be paid to trustors, their order, representatives or assigns.

In case of the death, absence, inability, or refusal to act of said trustee at any time when action under the foregoing power and trusts may be required, the lawful owner and holder of said indebtedness, or, if more than one when said indebtedness is represented by notes, then of the first-maturing unpaid note, or upon his refusal or failure so to do, then the holder in order of the next maturing notes, is hereby authorized and empowered to name and appoint a successor to execute this trust by an instrument in writing to be recorded in the Register's Office for Davidson County, Tennessee, and the title herein conveyed to the above named trustee shall be vested in said successor.

The word "Trustors" when used herein shall apply to parties both singular and plural.

IN WITNESS WHEREOF the parties to this instrument have signed their names, and the corporate party has caused its name to be signed hereto by its duly authorized officers, on this the 9th day of August, 1984.

Jimmie R. Carter
JIMMIE R. CARTER

Doris G. Carter
DORIS G. CARTER

James A. Neal
JAMES A. NEAL

Anna Belle Neal
ANNA BELLE NEAL

STATE OF TENNESSEE }
COUNTY OF DAVIDSON }

Personally appeared before me, the undersigned, a Notary Public in and for said County and State, Jimmie R. Carter and wife, Doris G. Carter and James A. Neal and wife, Anna Belle Neal

the within named bargainorS, with whom I am personally acquainted, and who acknowledged that they executed the within instrument for the purposes therein contained.

Witness my hand and official seal at Nashville, Tennessee, this 9th day of August, 1984

Gail Rapp
Notary Public

Commission expires 1-20-85

STATE OF.....
COUNTY OF.....

Personally appeared before me, ..., *a Notary Public in and for said County and State,* .....
.....,
the within named bargainor ...., *with whom I am personally acquainted, and who acknowledged that* ..... *executed the within instrument for the purposes therein contained.*

Witness my hand and official seal at .....,
this .....*day of* ....., *19*.....

.....*Notary Public*

Commission expires.....

STATE OF TENNESSEE }
COUNTY OF DAVIDSON }

Before me, ..., *a Notary Public of the State and County aforesaid, personally appeared* .....,
with whom I am personally acquainted, and who, upon oath, acknowledged .....*self to be* .....
.....*of the* .....,
the within named bargainor, a corporation, and that .....*he as such* .....,
being authorized so to do, executed the foregoing instrument for the purpose therein contained, by signing the name of the corporation by .....*self as* .....

Witness my hand and seal, at office in .....,
this .....*day of* ....., *19*.....

.....*Notary Public*

Commission expires.....

1423.23

IDENTIF. REFERENCE

AUG 10 | 24 PM 1984

FELIX Z. WILSON III REGISTER
DAVIDSON COUNTY, TN

INSTALLMENT DEED

FROM

JAMES A. NEAL AND

WIFE, ANNA BELLE NEAL

TO

JIMMIE R. CARTER AND

WIFE, DORIS G. CARTER

Chicago Title Insurance Company
First American Center — Phone 255-4631
NASHVILLE, TENNESSEE 37238

OFFICIAL RECEIPT

FELIX Z. WILSON, II
REGISTER OF DAVIDSON COUNTY
NASHVILLE, TENNESSEE

RECEIVED OF_____

FOR_____

BOOK 5357 PAGE 418

CO -CONVEYANCE	CC -CERTIFIED COPY	MISC -MISCELLANEOUS
MO -MORTGAGE	REL -RELEASE	CO TX -STATE TAX CONVEY
WD -WARRANTY DEED	UCC -UNIFORM COMMERCIAL CODE	MO TX -STATE TAX MORT
TD -TRUST DEED		PRFEE -PROBATE FEE

DATE	SYMBOL	VALUATION	TAX AND FEES	TOTAL PAID
			69000.00- CAMT.	
			44000.00- MAMT.	
			179.40 CSTAX	
			42.00 MSTAX	
			.50 PRFEE	
			12.00 MDEED	
			CHECK	233.90-
			1235A08/10/84 CAL	.00

RECEIPT IS NOT VALID UNTIL CHECK IS PAID BY BANK

I: 4 2 3 2 3

IDENTIF. REFERENCE

AUG 10 1 24 PM '84

FELIX Z. WILSON JR. REGISTER
DAVIDSON COUNTY, TN

No.0060115