Box 38

This Instrument Prepared By:
Claiborne K. McLemore, III, Attorney
27th Floor, Life & Casualty Tower
Nashville, Tennessee 37219

Send Tax Bills to New Owner(s):
Federal Deposit Insurance Corporation
P.O. Box 15154
Knoxville, Tennessee 37901

Map 42-13 Parcels 49 and 50 Field Bk. No.: 11D 10740
11D 10745

SUBSTITUTE TRUSTEE'S DEED

BOOK 6377 PAGE 450

WHEREAS, default having been made in the payment of the debt and obligations, terms and conditions, provided for in that certain Deed of Trust, dated May 23, 1975, to Everett S. Covington, Trustee, executed by David E. Mead and wife, Eleanor T. Mead, as same appears of record in Book 4917, page 205, Register's Office for Davidson County, Tennessee; and

WHEREAS, the lawful owner and holder of said indebtedness has removed Everett S. Covington, as Trustee under said Deed of Trust and has nominated and appointed Claiborne K. McLemore, III, as Substitute Trustee, pursuant to the terms of said Deed of Trust, which appointment of Substitute Trustee is of record in Book 6348, page 110, Register's Office for Davidson County, Tennessee; and

WHEREAS, the said Claiborne K. McLemore, III, Substitute Trustee, is thereby vested with title to the property described in said Deed of Trust for all purposes therein contained, and he is clothed with all the powers, duties and obligations therein conferred upon the named Trustee; and

WHEREAS, the entire indebtedness secured by the above referenced instrument has matured and is past due and unpaid, the owner thereof requested the undersigned to advertise and sell the security according to the terms of said instrument; and

WHEREAS, in accordance with said request, the said real estate was advertised for sale in the Nashville Record and the Nashville Banner, both newspapers published in Davidson County, Tennessee, the first insertion in each appearing on August 9, 1984, and subsequent insertions in each appearing on August 16, 1984, and August 23, 1984, giving the time, terms, place of sale and description of the real estate; and

WHEREAS, on September 5, 1984, at 12:00 o'clock Noon, being the time and at the front door of the Courthouse in Nashville, Davidson County, Tennessee, being the place mentioned in said advertisements, the undersigned offered said real estate for sale in accordance with all the terms and requirements in the above referenced instrument, and advertisement of sale made in connection therewith, at which time said real estate was offered for sale at public outcry to the highest and best bidder for cash and was struck off and sold to Federal Deposit Insurance Corporation, in its corporate capacity, at and for the sum of Sixty-Five Thousand and No/100 Dollars ($65,000.00), which was the highest and best bid in connection therewith; and

WHEREAS, the purchaser, being the holder of the indebtedness, has complied with the terms of the sale by paying into the hands of the undersigned Substitute Trustee the expenses of sale, the balance being applied upon said indebtedness for which the property was sold.

NOW, THEREFORE, in consideration of the premises and the payment by Federal Deposit Insurance Corporation, in its corporate capacity, of the sum of money so paid, receipt of which is hereby acknowledged, the undersigned, Claiborne K. McLemore, III, as Substitute Trustee, does hereby grant, bargain, sell and convey to the said Federal Deposit Insurance Corporation, in its corporate capacity, its successors and assigns, in fee simple forever, the property above-mentioned and now further described as being in the County of Davidson, and State of Tennessee, to-wit:

Land in Davidson County, Tennessee, being Lots Nos. 8 and 9 on the Plan of Hedgewood Hills, Section One, as of record in Book 2900, page 135, Register's Office for said County.

Said Lots Nos. 8 and 9 adjoin and front together 224 feet on the easterly side of Vanoke Drive, and extends back 267 feet on the northerly line of Lot No. 8 and 375.5 feet on the southerly line of Lot No. 9, to a line in the rear on which measured 352.3 feet.

Being the same property conveyed to David E. Mead and wife, Eleanor T. Mead, by deed from Jerry D. Smith and Gayle B. Smith of record in Book 4575, page 946, said Register's Office.

This is improved property known as 612 Vanoke Drive, Madison, Tennessee.

TO HAVE AND TO HOLD the real property above described, together with the privileges and appurtenances and hereditaments thereunto belonging or in any wise appertaining unto Federal Deposit Insurance Corporation, in its corporate capacity, its successors and assigns, in fee simple forever, to whom the said Claiborne K. McLemore, III, Substitute Trustee, warrants the title to the aforesaid real property against the lawful claims of all persons claiming by, through or under him, as such Substitute Trustee, but no further or otherwise.

IN WITNESS WHEREOF, Claiborne K. McLemore, III, as Substitute Trustee, has executed this instrument on the 5th day of September, 1984.

Claiborne K. McLemore Substitute Trustee
CLAIBORNE K. McLEMORE, III,
SUBSTITUTE TRUSTEE

STATE OF TENNESSEE :
COUNTY OF DAVIDSON :

Before me, the undersigned, a Notary Public of the State and County aforesaid, personally appeared Claiborne K. McLemore, III, the within named bargainor, with whom I am personally acquainted (or proved to me on the basis of satisfactory evidence), and who acknowledged that he executed the foregoing instrument for the purpose therein contained.

WITNESS my hand and seal, at office in Nashville, Tennessee, this 5th day of September, 1984.

Camille K. Batchelor
NOTARY PUBLIC

My commission expires: 7/15/87

STATE OF TENNESSEE :
COUNTY OF DAVIDSON :

The actual consideration or value whichever is greater, to the best of my knowledge and belief, for this transfer is $ 65,000.00. Recordation of this instrument is exempted from recording taxes imposed by Tennessee law, since the Grantee is the Federal Deposit Insurance Corporation.

Affiant

Sworn to and subscribed before me,
this 5th day of Sept., 1984.

Camille K. Batchelor
Notary Public

My commission expires: 7/15/87

IDENTIF. REFERENCE
SEP 7 3 41 PM '84
FELIX Z. WHITESIDE, REGISTER
DAVIDSON COUNTY, TN

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