This Form furnished by Attorneys Title Company, Inc.

INSTALLMENT DEED Form No. WD-4

FROM

ARAMINTA McCULLOUGH WILLIAMS

TO

NATHAN A. BORDERS and wife,
JUDY A. BORDERS

For draftsman's use

This Instrument Prepared By:

JOSEPH L. LACKEY, Jr.
Attorney at Law
12th Floor, First American Center
Nashville, TN 37238

ADDRESS NEW OWNER (S) AS FOLLOWS:	SEND TAX BILLS TO:	MAP-PARCEL NUMBERS
NATHAN A. BORDERS, et ux (NAME)	Lomas & Nettleton Company (NAME)	4D 33830
7013 Bonnavent Drive (STREET ADDRESS OR ROUTE NUMBER)	P. O. Box 964 (STREET ADDRESS)	Map 74-8
Hermitage, TN 37076 (CITY) (STATE) (P. O. ZIP)	Virginia Beach, Virginia 23451 (CITY) (STATE) (ZIP)	Par 49

(FOR REGISTER'S USE)

1:7: 1: 5: 4: 3:

IDENTIF. REFERENCE

Dec 20 10 47 AM '84

FELIX Z. WILSON II REGISTER
DAVIDSON COUNTY, TN

STATE OF TENNESSEE }
COUNTY OF DAVIDSON }

THE ACTUAL CONSIDERATION OR VALUE, WHICHEVER IS GREATER, FOR THIS TRANSFER IS

$ 50,000.00 Nathan A. Borders
Affiant

SUBSCRIBED AND SWORN TO BEFORE ME, THIS THE 20 DAY OF December, 19 84

Notary Public

MY COMMISSION EXPIRES: 11-25-87

(AFFIX SEAL)

FOR AND IN CONSIDERATION OF the sum of FIFTY THOUSAND and no/100---------- ($50,000.00)---------- DOLLARS

of which $ zero has been paid in cash by the grantees hereinafter named, the receipt of which is hereby acknowledged, and for the remainder the said grantees have executed an Installment Deed Note of even date in the amount of $50,000.00, bearing 13.5 interest per annum, the first payment being due on January 15, 1985, in the amount of Five Hundred Seventy-Two Dollars and Seventy-One Cents ($572.71) and the balance being due and payable the fifteenth of each month thereafter for three hundred fifty-nine (359) additional payments. Grantees agree to pay the property taxes on or before December 31 of each year and the fire, hazard and extended coverage insurance thirty days prior to the renewal date of the policy term. It is further understood that this indebtedness is not assumable by anyother party without the prior written consent of the grantor. It is understood between the parties that this conveyance is subject to a first mortgage of record in Book 4035, page 330, and rerecorded in Book 4061, page 990, assigned to the Federal National Mortgage Association by instrument of record in Book 5102, page 404, and unrecorded assignment. This indebtedness to be paid by grantor as provided for in the note secured by the above.

and providing for payment of attorney's fees, and to secure the payment of said note or notes, principal and interest, and attorney's fees, a lien is expressly retained on the land herein conveyed,

ARAMINTA McCULLOUGH WILLIAMS

hereinafter called the grantors, have this day bargained and sold, and do hereby transfer and convey unto NATHAN A. BORDERS and wife, JUDY A. BORDERS

herein called grantees, their heirs and assigns, certain real estate in Davidson County, Tennessee, as follows:

LAND in Davidson County, Tennessee, being Lot No. 798 on the Plan of Hermitage Hills, Section 7, of record in Book 3300, page 62, Register's Office for Davidson County, Tennessee, described as follows:

SAID Lot No. 798 fronts 85.0 feet on the westerly margin of Bonnavent Drive and runs back 151.2 feet on the southerly line and 151.9 feet on the northerly line to a dead line in the rear measuring 85.0 feet thereon.

Being the same property conveyed to William C. McCullough, now deceased, and Araminta McCullough, now Williams, by deed from Donald Edward Nichols and wife, Marilyn Isom Nichols, of record in Book 5114, page 609, Register's Office for Davidson County, Tennessee, and further being the proerty conveyed to Araminta McCullough Williams, by Quitclaim Deed of record in Book 5977, page 82, R.O.D.C.

*This conveyance is subject to restrictive covenants of record in Book 3399, page 446, and amended in Book 3404, page 165, Register's Office for Davidson County, Tennessee; easements and setback lines as set forth on the above plan of record; and taxes for the current year which have been prorated and assumed by the Grantees herein.

CHECK 134.50-

12/20

717

This is unimproved ( ) improved (X) property, known as 7013 Bonnavent Drive, Hermitage, TN 37076
(House Number) (Street) P. O. Address: (City or Town) (Postal Zone)

TO HAVE AND TO HOLD the said real estate, with the appurtenances, estate, title and interest thereto belonging, to the said grantees, their heirs and assigns forever. We covenant that we are lawfully seized and possessed of said real estate in fee simple, have a good right to convey it, and that the same is unencumbered.

We further covenant and bind ourselves, our heirs and representatives, to warrant and forever defend the title to the said real estate to said grantees, their heirs and assigns, against the lawful claims of all persons.

AND NOW, for the purpose of better and more effectually securing the payment of said lien notes, and rendering unnecessary court proceedings for the enforcement of said lien in the event of the non-payment of said notes, as they mature, as hereinafter provided, and for the consideration of one dollar, to us in hand paid, we, the said grantees herein do hereby transfer and convey unto JOSEPH L. LACKEY, JR. Trustee, his successors and assigns, the real estate hereinbefore described, with the appurtenances, estate, title and interest thereto belonging, for the purposes aforesaid, only. We, the said grantees do hereby agree to keep all buildings now on, or to be hereafter erected on said property, insured in some reliable fire insurance company or companies for at least the sum of $ 50,000.00 until the notes herein secured are fully paid, and to have the loss, if any, made payable on the policy or policies to said Trustee for the benefit of the lawful owner and holder of said notes, as his interest may appear. We further agree to keep the improvements on said property in good repair and preservation, and to pay all taxes and assessments thereon, and to pay them when due; and in case we fail to do either, then the said Trustee, or the lawful owner and holder of said notes, or any of them, may do any or all of these things, and charge and treat the sum or sums so expended as part of the indebtedness secured therein, the same to bear interest from the date of such payment. Now, if we, the said grantees, shall pay the notes aforesaid when due, according to their terms, and pay taxes, keep up repairs, and keep said premises insured, as aforesaid, then this trust conveyance shall be of no further force or effect. But if we fail to pay any one of said notes or part thereof, promptly at maturity or if, failing to pay taxes, keep up repairs or keep said premises insured as herein provided; we fail to reimburse the Trustee or lawful owner and holder of said notes for all sums, with interest, so expended by said Trustee, or lawful owner and holder of said notes, within thirty days from date of such payment, this trust conveyance shall remain in full force and effect, and at the option of the lawful owner and holder of said notes, or any of said notes then past due and unpaid, all remaining unpaid notes shall become due and payable at once, without notice, and the said Trustee, or his successor in trust, is hereby authorized and empowered, upon giving twenty days' notice by three publications in any newspaper, daily or weekly, published in Davidson County, Tennessee, to sell said property at the front door of the Court House in said county to the highest bidder for cash, at public outcry, free from the equity of redemption, homestead, dower and all other exemptions of every kind, which are hereby expressly waived; and the said Trustee, or his successor in trust, is authorized and empowered to execute and deliver a deed to the purchaser. The creditor may bid at any sale under this conveyance. We agree that the Trustee, may at any time, after default in the payment of any one of said notes, enter and take possession of said property, and shall only account for the net rents actually received by him. We further agree that in the event the Trustee fails, before selling said property, as herein provided, to enter and take possession thereof, the purchaser shall be entitled to immediate possession thereof upon the delivery to him by the Trustee of a deed for said property. In case of sale hereunder, the proceeds will be applied by the Trustee as follows:

1st. To the payment of all costs, charges, and expenses of executing this conveyance and enforcing said lien as herein provided; also reasonable attorney's fees for advise in the premises, or for instituting or defending any litigation which may arise on account of the execution of this conveyance, or the enforcement of said lien; also the expenses of any such litigation.
2nd. To the payment of all taxes which may be unpaid on said premises.
3rd. To the payment of all unpaid notes herein secured, and any and all sums expended in the protection of said property, as herein authorized.
4th. The residue, if any, will be paid to the grantees herein, their heirs, representatives or assigns.

In case of the death, absence, inability or refusal to act of said Trustee at any time when action under the foregoing power and trusts may be required, the lawful owner and holder of said lien notes, or, if more than one, then of the first-maturing unpaid note, is hereby authorized and empowered to name and appoint a successor to execute this trust by an instrument in writing to be recorded in the Register's Office for Davidson County, Tennessee, and the title herein conveyed to the said Trustee shall be vested in said successor.

Whenever used, the singular number shall include the plural, the plural the singular, and the use of any gender shall be applicable to all genders.

Said trustee shall execute this trust without being required to give bond, and he shall not be required to file any account or settlement in relation to his trusteeship.

IN WITNESS WHEREOF, we, the said grantors and grantees, have hereunto set our hands this the 20th day of December 19 84. Grantee further agrees that in the event foreclosure becomes necessary as set out the said grantee does hereby waive any rights of statutory redemption and said sale by the trustee may be had free from any statutory right of redemption.

Nathan A. Borders — Araminta McCullough Williams

Judy A. Borders

STATE OF TENNESSEE
COUNTY OF DAVIDSON

Personally appeared before me, The undersigned, a Notary Public in and for said County and State, the within named ARAMINTA McCULLOUGH WILLIAMS NATHAN A Borders and Judy A. Borders the bargainor, with whom I am personally acquainted, and who acknowledged that she executed the within instrument for the purposes therein contained.

Witness my hand and official seal at Nashville, Tennessee, Tennessee, this 20 day of December, 1984.

J. Ellen Yates, Notary Public.

NOTARY PUBLIC DAVIDSON CO. TENN.

Commission expires 1-18-87

STATE OF TENNESSEE
COUNTY OF DAVIDSON

Before me, ..., a Notary Public of the State and County aforesaid, personally appeared ....., with whom I am personally acquainted, and who, upon oath, acknowledged self to be ..... of the ....., the within named bargainor, a corporation, and that he as such ....., being authorized so to do, executed the foregoing instrument for the purpose therein contained, by signing the name of the corporation by self as .....

Witness my hand and seal, at office in ....., this ..... day of ....., 19.....

....., Notary Public.

Commission expires .....

OFFICIAL RECEIPT
FELIX Z. WILSON, II
REGISTER OF DAVIDSON COUNTY
NASHVILLE, TENNESSEE

RECEIVED OF _____

FOR _____

BOOK 6453 PAGE 540

CO - CONVEYANCE	CC - CERTIFIED COPY	MISC - MISCELLANEOUS
MO - MORTGAGE	REL - RELEASE	CO TX - STATE TAX CONVEY
WD - WARRANTY DEED	UCC - UNIFORM COMMERCIAL CODE	MO TX - STATE TAX MORT
TD - TRUST DEED		PRFEE - PROBATE FEE

DATE	SYMBOL	VALUATION	TAX AND FEES	TOTAL PAID
			50000.00- CAMT.	
			50000.00- MAMT.	
			130.00 CSTAX	
			48.00 MSTAX	
			.50 PRFEE	
			6.00 WDEED	
			CHECK	184.50-
			7173A12/20/84 BAL	.00

RECEIPT IS NOT VALID UNTIL CHECK IS PAID BY BANK

I.T. 1.5.43

IDENTIF. REFERENCE

DEC 20 10 47 AM '84

FELIX Z. WILSON II REGISTER
DAVIDSON COUNTY, TN

No. 94953