THIS DOCUMENT PREPARED BY
ATTORNEY AT LAW
R.S. 304 765 GALLATIN RD
MADISON, TN 37115

Installment Deed

ADDRESS NEW OWNER (S) AS FOLLOWS:	SEND TAX BILLS TO:	MAP PARCEL NUMBERS
Bobby and Lynette W. Towns		062-090
(NAME:) 3800 Brush Hill Rd.	(NAME:) Same	03400
(STREET ADDRESS OR ROUTE NUMBER) Nashville, TN 37216	(STREET ADDRESS)	
(CITY) (P. O. ZONE) (STATE)	(CITY) (ZONE) (STATE)	

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FOR AND IN CONSIDERATION of the sum of One Hundred Twenty Thousand and no/100 ($120,000.00) *Dollars, of which* Eighty Thousand and no/100 ($80,000.00) *Dollars, has been paid in cash, the receipt of which is hereby acknowledged, and for the remainder* Forty Thousand and no/100 ($40,000.00) *Dollars,* Bobby and Lynette W. Towns, jointly and severally *ha*ve *executed*

an Installment Note of even date providing even monthly installments of $351.03, principal and interest at ten (10%) percent per annum compounded monthly with full balloon principal balance payment due ~~February~~ March 1, 1990. Said payments to also include escrow provision for taxes, assessments and insurance. This Note is non assumable with early payment due on any attempted conveyance of collateralized equity.

and providing for payment of attorney's fees, and to secure the payment of said indebtedness, principal, interest, and attorney fees, a lien is expressly retained on the land herein conveyed, DEWEY G. NEMEC, Widower *have this day bargained and sold, and do hereby transfer and convey unto the said* BOBBY and LYNETTE W. TOWNS, their *(successors), heirs and assigns, certain real estate in Davidson County, Tennessee, as follows:*

Being lot No. 1 and the northerly half of lot No. 2 on the Map of Riverwood Subdivision, being a subdivision of the east part of lot No. 4 in the Division of the William Williams Lands on the Gallatin Pike as of record in Book 547, page 62, Register's Office for said County.

Said lot No. 1 and the northerly half of lot No. 2 front together 186 feet on the easterly side of a 30-foot unnamed avenue, and runs back 340 feet on the northerly line and 308-1/2 feet, more or less, on the southerly line to Cumberland River, and show 117 feet on said River.

This conveyance is made subject to a perpetual easement and right to flood premises or such parts thereof as may be necessary as a result of operation of the Cheatham Lock and Dam Project on the Cumberland River, with all other and additional rights as are fully set out in "Deed of Flowage Easement" from Gaines Rowland, et al, to the United States of America, of record in book 2200, page 263, said Register's Office.

Being the same property conveyed to Dewey George Nemec and wife, Mary Kathleen C. Nemec, by deed from Douglas Gaines Rowland and Lena May Rowland Kinsey, of record in Book 2902, page 99, said Register's Office for Davidson County, Tennessee.

STATE OF TENNESSEE
COUNTY OF DAVIDSON

The actual consideration or value whichever is greater, for this transfer is $ 120,000.00

Affiant

Subscribed and sworn to before me, this the 25 day of Nov 25 19 85

My commission expires: Oct. 24, 1989 (Affix Seal)

Notary Public

This is improved ( ) unimproved (X) property, known as 3800 Brush Hill Road, Nashville, TN (House Number) (Street) P. O. Address: (City or Town)

TO HAVE AND TO HOLD said real estate, with the appurtenances, estate, title and interest thereto belonging, to the said Dewey G. Nemec, Widower *(successors), heirs and assigns forever.* I *covenant that* I am *lawfully seized and possessed of said real estate in fee simple, have a good right to convey it, and that the same is unencumbered.*

I *further covenant and bind* my *heirs and representatives, to warrant and forever defend the title to said real estate to said* BOBBY and LYNETTE W. TOWNS *(successors), heirs and assigns, against the lawful claims of all persons.*

And now, for the purpose of better and more effectually securing the payment of said lien indebtedness; rendering unnecessary court proceedings for the enforcement of said lien in the event of the non-payment of said indebtedness and installments thereof, as they mature, as hereinafter provided, and for the consideration of one dollar paid in cash, receipt of which is acknowledged, the said BOBBY and LYNETTE W. TOWNS *hereinafter referred to as trustors, hereby transfer and convey unto* Albert J. Fox, *Trustee, his successors and assigns, the real estate hereinbefore described, with the appurtenances, estate, title and interest thereto belonging upon the following uses and trusts:*

Trustors agree to keep all buildings now on, or to be hereafter erected on said property, insured in some reliable fire insurance company, or companies, for the sum of $ 93,000.00, *or at least the maximum insurable value, until the indebtedness herein secured is fully paid, and to have the loss, if any, made payable on the policy, or policies, to said trustee for the benefit of the lawful owner or holder of said indebtedness as his interest may appear.*

Trustors further agree to pay all taxes and assessments thereon, general or special, and to pay them when due, and, upon demand of said trustee or the lawful owner and holder of said indebtedness, to pay, discharge, or remove, any and all liens which may be hereafter placed against said property and which shall adversely affect the lien of this instrument or enforcement of the terms and provisions hereof; to keep the improvements on said property in good repair and preservation, and in case the trustee or his successors or the lawful owner and holder of said indebtedness shall hereafter be required to appear in any court or tribunal to enforce, or defend the title to, or possession of, said property, or the lien of this instrument, or appear in any court to prove the above indebtedness, all the costs and expenses of such appearance or proceedings, together with a reasonable attorney's fee, shall be allowed, and be payable by trustors upon demand of the trustee or lawful owner or holder of said indebtedness, and, upon failure to do any of these things, then said trustee, or the lawful owner and holder of said indebtedness may do any or all of these things and the amounts so paid shall bear 10 percent interest from the date of payment and shall be and become a part of the indebtedness secured hereby.

Now, if trustors shall pay the indebtedness aforesaid when due, according to its terms, and pay taxes, keep up repairs, and keep said premises insured, and pay any and all other sums when due, as aforesaid, then this trust conveyance shall be of no further force or effect. But if said indebtedness, or any installment thereof, or interest thereon, is not paid promptly at maturity, or if, failing to pay taxes, keep up repairs or keep said premises insured, or pay said other sums when due, as herein provided, trustors fail to reimburse the trustee, or lawful owner and holder of said indebtedness for all sums with interest, so expended by said trustee, or lawful owner and holder of said indebtedness, within thirty days from date of such payment, this trust conveyance shall remain in full force and effect, and at the option of the lawful owner and holder of said indebtedness then past due and unpaid, all remaining unpaid indebtedness, and installments thereof, shall become due and payable at once, without notice, and the said trustee, or his successor in trust, is hereby authorized and empowered, upon giving twenty days' notice by three publications in any newspaper, daily or weekly, published in Davidson County, Tennessee, to sell said property at the front door of the Court House in said County to the highest bidder for cash, at public outcry, free from the equity of redemption, homestead, dower and all other exemptions of every kind, which are hereby expressly waived; and the said trustee, or his successor in trust, is authorized and empowered to execute and deliver a deed to the purchaser. The creditor may bid at any sale under this trust conveyance. The trustee may, at any time after default in the payment of any of said indebtedness, enter and take possession of said property, and shall only account for the net rents actually received by him. It is further agreed that, in the event the trustee fails, before selling said property, as herein provided, to enter and take possession thereof, the purchaser shall be entitled to immediate possession thereof upon the delivery to him by the trustee of a deed for said property. In case of sale hereunder, the proceeds will be applied by the trustee as follows:

1st. To the payment of all costs, charges and expenses of executing this conveyance and enforcing said lien as herein provided; also reasonable attorney's fees for advice in the premises, or for instituting or defending any litigation which may arise on account of the execution of this conveyance, or the enforcement of said lien; also the expenses of any such litigation.

2nd. To the payment of all taxes which may be unpaid on said premises.

3rd. To the payment of all unpaid indebtedness herein secured, and any and all sums expended in the protection of said property, as herein authorized.

4th. The residue, if any, will be paid to trustors, their order, representatives or assigns.

In case of the death, absence, inability, or refusal to act of said trustee at any time when action under the foregoing power and trusts may be required, the lawful owner and holder of said indebtedness, or, if more than one when said indebtedness is represented by notes, then of the first-maturing unpaid note, or upon his refusal or failure so to do, then the holder in order of the next maturing notes, is hereby authorized and empowered to name and appoint a successor to execute this trust by an instrument in writing to be recorded in the Registers Office for Davidson County, Tennessee, and the title herein conveyed to the above named trustee shall be vested in said successor.

The word "Trustors" when used herein shall apply to parties both singular and plural.

Witness our hands this 25th day of January, 19 85, the corporate party, if any, having caused its name to be signed hereto by its duly authorized officers on said day and date.

Dewey G. Nemec
DEWEY G. NEMEC (SELLER)

Bobby Towns
BOBBY TOWNS (PURCHASER/TRUSTOR)

Lynette W. Towns
LYNETTE W. TOWNS (PURCHASE/TRUSTOR)

STATE OF TENNESSEE }
COUNTY OF DAVIDSON }

Personally appeared before me, the undersigned, *a Notary Public in and for said County and State,* Dewey G. Nemec, Bobby Towns, and Lynette W. Towns

the within named bargainorS, with whom I am personally acquainted, and who acknowledged that they *executed the within instrument for the purposes therein contained.*

Witness my hand and official seal at NASHVILLE, *Tennessee this* 25 *day of* January, *19* 85.

Commission expires OCT 24, 1988

Notary Public

STATE OF TENNESSEE }
COUNTY OF DAVIDSON }

Before me, ..., *a Notary Public of the State and County aforesaid, personally appeared* ....., *with whom I am personally acquainted, and who, upon oath, acknowledged* ....self *to be* ..... *of the* ....., *the within named bargainor, a corporation, and that* ....he *as such* ....., *being authorized so to do, executed the foregoing instrument for the purpose therein contained, by signing the name of the corporation by* ....self *as* .....

Witness my hand and seal, at office in ....., *this* .....*day of* ....., *19*.....

Notary Public

Commission expires .....

FEB 4 8 50 AM '85
FELIX E. DYER, CLERK & REGISTER
DAVIDSON COUNTY, TN

IDENTIFICATION REFERENCE

2.80 9.60

INSTALLMENT DEED

FROM
DEWEY G. NEMEC

TO
BOBBY TOWNS
AND
LYNETTE W. TOWNS

Compliments of
Madison Title Company
320 Gallatin Road
MADISON, TENNESSEE 37115
Representing
Chicago Title Insurance Company
CHICAGO, ILLINOIS

314 02/04 356.50 - CHECK

OFFICIAL RECEIPT
FELIX Z. WILSON, II
REGISTER OF DAVIDSON COUNTY
NASHVILLE, TENNESSEE

RECEIVED OF _____

FOR _____

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CO - CONVEYANCE	CC - CERTIFIED COPY	MISC - MISCELLANEOUS
MO - MORTGAGE	REL - RELEASE	CO TX - STATE TAX CONVEY
WD - WARRANTY DEED	UCC - UNIFORM COMMERCIAL CODE	MO TX - STATE TAX MORT
TD - TRUST DEED		PRFEE - PROBATE FEE

DATE	SYMBOL	VALUATION	TAX AND FEES	TOTAL PAID

120000.00- CAMT.
40000.00- MAMT.
312.00 CSTAX
38.00 MSTAX
.50 PRFEE
6.00 WDEED
CHECK: 356.50-
8314A02/04/85 BAL- .00

RECEIPT IS NOT VALID UNTIL CHECK IS PAID BY BANK

I 8 0 6 6 2

IDENTIF. REFERENCE T

FEB 4 8 58 AM '85

FELIX Z. WILSON II REGISTER
DAVIDSON COUNTY, TN

No. 105790