(4)

WARRANTY DEED

THIS INDENTURE, made and entered into this 15th day of March, 1985, by and between CLUB PROPERTIES, INC., a Georgia corporation, party of the first party; and THE CLUB AT BELLEVUE, LTD., a Georgia limited partnership, party of the second part;

WITNESSETH:

That for and in consideration of Ten Dollars ($10.00) cash in hand paid, and other good and valuable considerations, the receipt and sufficiency of all of which is hereby acknowledged, the said party of the first part has bargained and sold and does hereby bargain, sell, convey and confirm unto the said party of the second part all that certain tract or parcel of land situated and being in the 2nd Civil District of Nashville, Davidson County, Tennessee and being more particularly described in Exhibit A attached hereto and by this reference made a part hereof.

The above described property is conveyed subject to the matters described in Exhibit B attached hereto and by this reference made a part hereof.

By acceptance of delivery of this Warranty Deed, the party of the second part assumes and agrees to perform all obligations of the party of the first part under that certain Deed of Trust and Security Agreement which encumbers the property and which is dated December 28, 1984 and recorded at Book 6467, page 731, Register's Office for Davidson County, Tennessee, including payment of the indebtedness evidenced by that certain Promissory Note dated December 28, 1984, which is secured by said Deed of Trust and Security Agreement and which is made by party of the first part in favor of Lomas & Nettleton Financial Corporation.

TO HAVE AND TO HOLD the aforesaid real estate, together with all the appurtenances and hereditaments thereunto belonging or in any wise appertaining, unto the said party of the second part, its successors and assigns, in fee simple forever.

The said party of the first part does hereby covenant with the said party of the second part that it is lawfully seized in fee of the aforedescribed real estate; that it has a good right to sell and convey the same; that the same is unencumbered, except as set out above; and that the title and quiet possession thereto it will warrant and forever defend against the lawful claims of all persons.

IN WITNESS WHEREOF, party of the first part has caused this instrument to be executed by and through its duly authorized officer(s) the day and year first above written.

CLUB PROPERTIES, INC.

[CORPORATE SEAL]

CLUB PROPERTIES, INC. GEORGIA 1984

By: _____
Its: President

Attest: _____
Its: Secretary

BOOK 6513 PAGE 427

STATE OF GEORGIA

COUNTY OF DEKALB

Before me, a Notary Public in and for said State and County, duly commissioned and qualified, personally appeared Brian VanHorn and Gene Eidelman, with whom I am personally acquainted and who, upon oath, acknowledged himself to be the President & Secretary of Club Properties, Inc., the within named bargainor, a corporation, and that he as such President & Secretary being authorized so to do, executed the foregoing instrument for the purposes therein contained by signing the name of the Corporation by himself as such President & Secretary.

WITNESS my hand and notarial seal at office this 15th day of March, 1985.

Jeffrey N. Pennie
Notary Public

My Commission expires:
Notary Public, Georgia, State at Large
My Commission Expires March 1, 1986

[NOTARIAL SEAL]

JEFFREY N. PENNIE NOTARY PUBLIC STATE OF GEORGIA AT LARGE

****

Property address:

Tax Map & Parcel Nos.
142-0-17 and 142-0-263

Tax Notices to:

The Club at Bellevue, Ltd.
47 Perimeter Center East
Suite 106
Atlanta, Georgia 30346

Prepared by:

Andrew C. Williams
King & Spalding
2500 Trust Company Tower
Atlanta, Georgia 30303

I hereby swear or affirm that to the best of affiant's knowledge, information and belief, the actual consideration for this transfer or value of the property transferred, whichever is greater, is $ 820,000.00, which amount the property transferred would command at a fair and voluntary sale.

Affiant

Subscribed and Sworn to before me this 15 day of March, 1985.

Jeffrey N. Pennie
Notary Public

My Commission expires:
Notary Public, Georgia, State at Large
My Commission Expires March 1, 1986

[NOTARIAL SEAL]

JEFFREY N. PENNIE NOTARY PUBLIC FULTON COUNTY GEORGIA AT LARGE

Exhibit A

Being a parcel of land in the Second Civil District, Nashville, Davidson County, Tennessee, located on the westerly side of Hicks Road and U. S. Highway 70-S, and being Reserve Parcels "C", and "D" as shown on the plan of Burns Property as of record in Book 6250, page 26, R.O.D.C., and revised by a Surveyor's Certificate of Correction of record in Book 6400, page 786, R.O.D.C., and being more particularly described according to a property line survey by Barge, Waggoner, Sumner and Cannon, Inc. dated February 2, 1985, revised February 27, 1985, and last revised March 13, 1985, File No. 8930-01, as follows:

BEGINNING at a point in the northerly margin of U. S. Highway 70-S as widened, said point being S 86° 07' 18" W, 891.50 feet from the westerly margin of Hicks Road;

THENCE, leaving said northerly margin with the easterly line of the property conveyed to Doris E. Ryan by deed of record in Book 4910, page 704, R.O.D.C., N 01° 43' 55" E, 398.01 feet;

THENCE, with a portion of the northerly line of said Ryan Property, S 88° 54' 45 W, 210.00 feet;

THENCE, with a portion of the easterly line of the property conveyed to Paul W. Gaddes, et ux, by deed of record in Book 3674, page 383, R.O.D.C., N 02° 47' 48" E, 414.06 feet;

THENCE, with the easterly line of Walnut Hill Manor Subdivision as of record in Book 4460, page 108, R.O.D.C., the following calls;

N 02° 45' 20" E, 205.67 feet;

N 02° 49' 45" E, 460.23 feet;

N 02° 54' 39" E, 50.43 feet;

N 01° 40' 46" E, 300.12 feet;

N 02° 35' 20" E, 284.37 feet;

THENCE, with the easterly line of the property conveyed to Howard Marchant by deed of record in Book 5271, page 70, R.O.D.C., N 02° 04' 06" E, 390.17 feet;

THENCE, continuing said easterly line of the Marchant property N 03° 26' 07" E, 97.05 feet;

THENCE, with the southerly and westerly margin of Hicks Road the following calls;

with a curve to the right 318.00 feet, said curve having a central angle of 39° 08' 20", a radius of 465.52 feet, a tangent of 165.49 feet and a chord of S 59° 36' 27" E, 311.85 feet;

continued

S 40° 02' 17" E, 166.39 feet;

with a curve to the left 258.60 feet, said curve having a central angle of 17° 16' 17", a radius of 857.87 feet, a tangent of 130.29 feet and a chord of S 48° 40' 26" E, 257.62 feet;

S 57° 18' 34" E, 142.03 feet;

with a curve to the right 490.79 feet, said curve having a central angle of 55° 26' 02", a radius of 507.28 feet, a tangent of 266.52 feet and a chord of S 29° 35' 33" E, 471.88 feet;

S 01° 52' 32" E, 151.76 feet;

with a curve to the left 202.06 feet, said curve having a central angle of 13° 24' 18", a radius of 863.63 feet, a tangent of 101.49 feet and a chord of S 08° 34' 41" E, 201.60 feet;

S 15° 16' 50" E, 334.39 feet;

with a curve to the right 79.82 feet, said curve having a central angle of 04° 48' 18", a radius of 951.77 feet, a tangent of 39.93 feet and a chord of S 12° 52' 41" E, 79.80 feet;

THENCE, leaving the westerly margin of said Hicks Road with the northerly line of Reserve Parcel "B" as shown on the plan of the Burns Property as of record in Book 6250, page 26, R.O.D.C., S 86° 07' 18" W, 892.87 feet;

THENCE, with the westerly line of said Reserve Parcel "B" the following calls;

S 30° 07' 18" W, 200.00 feet;

S 24° 04' 26" E, 270.95 feet;

with a curve to the right 214.30 feet, said curve having a central angle 30° 41' 44", a radius of 400.00 feet, a tangent of 109.79 feet and a chord of S 08° 43' 34" E, 211.74 feet;

S 06° 37' 18" W, 205.21 feet;

THENCE, with the northerly margin of U. S. Highway 70-S, S 86° 07' 18" W, 90.00 feet to the point of beginning.

Containing 1,511,475 square feet or 34.70 acres, more or less.

Being part of the property conveyed to Club Properties, Inc., a Georgia corporation by deed from Mary M. Burns, unmarried, William Leo Burns and wife, Mary J. Burns as of record in Book 6309, page 986 and by Deed of Correction of record in Book 6453, page 541, Register's Office for Davidson County, Tennessee.

BOOK6513PAGE 430

EXHIBIT B

TITLE EXCEPTIONS
(The Club at Bellevue, Ltd.)

1. Deed of Trust executed by Club Properties, Inc. to Ticor Title Insurance Company, Trustee, of record in Book 6467, page 731, Register's Office for Davidson County, Tennessee.

2. Financing Statement filed under Uniform Commercial Code by and between Club Properties, Inc., as Debtor, and Lomas & Nettleton Financial Corporation, as Secured Party, in the Register's Office for Davidson County, Tennessee under Reference No. C91236 and of record in Book 6467, page 786, said Register's Office and filed in the Office of the Secretary of State of the State of Tennessee under Reference No. 219164.

3. Storm Water Detention Agreement, dated October 1, 1984, by and between Club Properties, Inc. and the Metropolitan Government of Nashville and Davidson County of record in Deed Book 6411, page 272, said Register's Office.

4. Sewer Easement of record in Book 5222, page 742, Register's Office for Davidson County, Tennessee.

5. Matters shown by the plan of Record in Plan Book 6250, page 26, as corrected by Surveyor's Certificate of Correction of record in Deed Book 6400, page 786, said Register's Office.

6. Rights of upper and lower riparian owners in and to the waters of the creek crossing the easterly portion of the property, together with the spring and drainage ditch located on the westerly portion of the property, and the natural flow thereof, free from diminution or pollution.

RUSH
IDENTIFICATION
MAR 19 2 19 PM '88
FELIX Z. WILSON III
DAVIDSON COUNTY
1:8.0 2 3.7
03/19/88 147.50- CHECK
74-

OFFICIAL RECEIPT

FELIX Z. WILSON, II

REGISTER OF DAVIDSON COUNTY
NASHVILLE, TENNESSEE

RECEIVED OF _____

FOR _____ BOOK 6513 PAGE 431

CO - CONVEYANCE	CC - CERTIFIED COPY	MISC - MISCELLANEOUS
MO - MORTGAGE	REL - RELEASE	CO TX - STATE TAX CONVEY
WD - WARRANTY DEED	UCC - UNIFORM COMMERCIAL CODE	MO TX - STATE TAX MORT
TD - TRUST DEED		PRFEE - PROBATE FEE

DATE	SYMBOL	VALUATION	TAX AND FEES	TOTAL PAID

820000.00- CAMT.
2132.00 CSTAX
.50 PRFEE
15.00 WDEED
CHECK- 2147.50-
0074A03/19/05 BAL .00

RECEIPT IS NOT VALID UNTIL CHECK IS PAID BY BANK

I 90237

IDENTIFICATION REFERENCE

Mar 19 2 53 PM '05

FELIX Z. WILSON II REGISTER
DAVIDSON COUNTY, TN

No. 117220