Box 11

This instrument prepared by:
Richard Manson, Attorney
Suite 200, Jefferson Plaza
939 Jefferson Street
Nashville, TN 37209

New owner: Send Tax Bills:
Sect. of Housing & Urban
Development
One Commerce Place
16th Floor
Nashville, TN 37239

BOOK 6554 PAGE 379

DEED IN LIEU OF FORECLOSURE

THIS INDENTURE, made this 8th day of May, 1985, between Mary F. Whitehead and John Lee Whitehead, hereinafter called GRANTORS, and the Secretary of Housing and Urban Development, his successors and assigns, hereinafter called GRANTEE.

W I T N E S S E T H:

THAT Carol Jean Foster executed a Deed of Trust on 13th day of August, 1980 which was recorded in Book 5636, page 976 Register's Office of Davidson County, Tennessee, conveying to D. Gene Merrill and Donald L. Poleway, Trustee the hereinafter described property to secure payment to Metropolitan Mortgage Fund Inc. a promissory note fully described in said Deed of Trust; and

THAT, Mary F. Whitehead and John Lee Whitehead assumed and agreed to pay the indebtedness secured by said Deed of Trust in an instrument dated 10th day of June, 1982 and of record in Book 5896 page 603 Register's Office of Davidson County, Tennessee; and

THAT Metropolitan Mortgage Fund Inc. assigned the deed of trust of record in Book 5636 page 976 Register's Office of Davidson County by instrument dated April 4, 1984 to the Secretary of Housing and Urban Development in Book 6267 Page 804 Register's Office of Davidson County, Tennessee.

THAT FOR AND IN CONSIDERATION of the sum of One Dollar ($1.00) cash in hand paid, the receipt of which is hereby acknowledged, and other valuable consideration, the GRANTORS have bargained and sold, and by these presents do transfer and convey unto the said GRANTEE, his successors and assigns, a certain tract or parcel of land in Davidson County, Tennessee, described as follows, to-wit:

> LAND, in Davidson County, Tennessee, being Lot No. A, Block 24 Charlotte Park Company's Second Addition, as of Record in Book 57, page 160, Register's Office.

TO HAVE AND TO HOLD the said tract or parcel of land, with the appurtenances, estate, title and interest thereto belonging to the said GRANTEE, his successors and assigns forever. We covenant with the said GRANTEE that we are lawfully seized and possessed of said land in fee simple, have a good right to convey it, and that the same is unencumbered except as otherwise herein set out.

WE further covenant and bind ourselves, our heirs and representatives, to warrant and forever defend the title to the said land to the said GRANTEE, his successors and assigns, against the lawful claims of all persons whomsoever.

THIS DEED is an absolute conveyance of title in effect as well as in form, and is not intended as a mortgage, trust conveyance, or security of any kind. The consideration therefore in addition to that hereinabove set forth is the full release of all debts, obligations, and charges heretofore existing on account of and by the terms of that certain Deed of Trust on the

property herein conveyed. Said Deed of Trust is dated August 13, 1980 executed by Carol Jean Foster, and recorded in Book 5637, page 976, in the Register's Office for Davidson County, Tennessee and assumed by Mary Whitehead and John Lee Whitehead in Warranty Deed dated June 10, 1982 and recorded in Book 5896, page 603 in the Register's Office for Davidson County, Tennessee, and this conveyance is for the purpose of completely satisfying said obligation and terminating said Deed of Trust and notes secured thereby, and any effect thereof in all respects.

THE GRANTORS further warrant that, as of the date of execution of this instrument, they do not own any other property subject to a mortgage incurred by the Federal Housing Administration or held by the Secretary of Housing and Urban Development; and further that they have not filed a petition in bankruptcy within three (3) months prior to the execution of this deed.

Mary F. Whitehead

John Lee Whitehead

Claudia B. Whitehead

J.O. 3673

IDENTIF. REFERENCE

MAY 13 9 31 AM '85

FELIX Z. WILSON II REGISTER
DAVIDSON COUNTY, TN

STATE OF TENNESSEE

BOOK 6554 PAGE 381

COUNTY OF DAVIDSON

Personally appeared before me, the undersigned, a Notary Public in and for said County and State, the within named MARY F. WHITE HEAD JOHN LEE WHITEHEAD CLAUDIA P. WHITE HEAD the bargainors, with whom I am personally acquainted, or proved to me on the basis of satisfactory evidence, and who acknowledged that they executed the within instrument for the purposes therein contained.

Witness my hand and official seal at Nashville, Tennessee, this 10th day of May, 1985.

NOTARY PUBLIC

My Commission Expires: 1-19-88

STATE OF TENNESSEE

COUNTY OF DAVIDSON

The actual consideration or value, whichever is greater for this transfer is $34,337.56.

Affiant

Subscribed and sworn to before me, this the 10th day of May, 1985.

Notary Public

My Commission Expires: 1-19-88

Map & Parcel No.
92-13-214
11W-71460

RETURN TO:
Richard Manson, Attorney
MANSON, JACKSON & ASSOCIATES
Suite 200, Jefferson Plaza
939 Jefferson Street
Nashville, TN 37208