INSTALLMENT DEED

BOOK 6507 PAGE 398

For and in Consideration of the sum of ----------

-----SIXTEEN THOUSAND SEVEN HUNDRED FIFTY & No/100 ($16,750.00)-- Dollars,

of which ----THREE THOUSAND THREE HUNDRED FIFTY & No/100 ($3,350.00) Dollars,

has been paid in cash by ALBERT A. NOLAN, WILLIAM T. NOLAN, ROBERT V. HAILEY, JR.

the receipt of which is hereby acknowledged, and for the remainder ----------

-------THIRTEEN THOUSAND FOUR HUNDRED & No/100 ($13,400.00)------ Dollars,

the said Albert A. Nolan, William T. Nolan, Robert V. Hailey, Jr. have executed an Installment Deed Note in the original principal amount of $13,400.00 bearing interest at the rate of 12% per annum, and being paid in monthly installments of $192.26 beginning on the 16th day of August, 1985 and continuing on the 16th day of each subsequent month for 119 months thereafter.

and to secure the payment of the debt hereinabove set out together with all charges and claims made and provided in the said instrument or note evidencing the debt, reference to which is here made, a lien is expressly retained on the land herein conveyed, KATHERINE LOUISE JONES, JOHN SNEED JONES, JR., PAUL DAVID JONES and ELIZABETH JONES HAGAN, all of which are 21 years of age or older

have this day bargained and sold, and do hereby transfer and convey unto the said ALBERT A. NOLAN, WILLIAM T. NOLAN, ROBERT V. HAILEY, JR., as tenants in common, each holding a one-third undivided interest heirs and assigns,

certain real estate in Davidson County, Tennessee, as follows:

Being Lot No. 101 on the Map of Overhill City and W. H. Fox Subdivision, a part of Cumberland Nurseries Subdivision as of record in Book 332, page 21, Register's Office, Davidson County, Tennessee. Said Lot 100 fronts 50 feet on the northerly side of Oriel Street and extends back between parallel lines 150 feet to an alley.

Being part of the same property conveyed to Katherine Louise Jones, John.Sneed Jones, Jr., Paul David Jones, and Mary Elizabeth Jones by deed from Marie Louise Jones, a/k/a Marie K. Jones, of record in Book 5587, page 213, said Register's Office and by Will of record in Book 106, page 124, Probate Court for Davidson County, Tennessee.

The said Mary Elizabeth Jones is the same person as Elizabeth Jones Hagan.

This is unimproved ( ) improved (X) property, known as 314 Oriel Street, Nashville, Tennessee 37211
(House Number) (Street) P. O. Address: (City or Town) (Zip Code)

To Have and to Hold said real estate, with the appurtenances, estate, title and interest thereto belonging, to the said Albert A. Nolan, William T. Nolan & Robert V. Hailey, Jr. heirs and assigns forever. We covenant that we are lawfully seized and possessed of said real estate in fee simple, have a good right to convey it, and that the same is unencumbered.

We further covenant and bind ourselves, our heirs and representatives, to warrant and forever defend the title to said real estate to said Albert A. Nolan, William T. Nolan, Robert V. Hailey, Jr. heirs and assigns, against the lawful claims of all persons.

And now, for the purpose of better and more effectually securing the payment of said lien notes, and rendering unnecessary court proceedings for the enforcement of said lien in the event of the non-payment of said notes, as they mature, as hereinafter provided, and for the consideration of one dollar, to us in hand paid, we, the said Albert A. Nolan, William T. Nolan, Robert V. Hailey, Jr.

do hereby transfer and convey unto H. Michael Bennett, Trustee his successors and assigns, the real estate hereinbefore described, with the appurtenances, estate, title and interest thereto belonging, for the purposes aforesaid, only.

We, the said Albert A. Nolan, William T. Nolan & Robert V. Hailey, Jr.

do hereby agree to keep all buildings now on, or to be hereafter erected on said property, insured in some reliable fire insurance company or companies for at least the sum of the insurable value until the notes herein secured are fully paid, and to have the loss, if any, made payable on the policy or policies to said Trustee for the benefit of the lawful owner and holder of said notes, as his interest may appear.

We further agree to keep the improvements on said property in good repair and preservation, and to pay all taxes and assessments thereon, and to pay them when due; and in case we fail to do either, then the said Trustee, or the lawful owner and holder of said notes, or any of them, may do any or all of these things, and charge and treat the sum or sums so expended as part of the indebtedness secured therein, the same to bear interest from the date of such payment.

Now, if we, the said Albert A. Nolan, William T. Nolan and Robert V. Hailey, Jr. shall pay the notes aforesaid when due, according to their terms, and pay taxes, keep up repairs, and keep said premises insured, as aforesaid, then this trust conveyance shall be of no further force or effect. But if we fail to pay any one of said notes or part thereof, promptly at maturity or if, failing to pay taxes, keep up repairs or keep said premises insured as herein provided; if we fail to reimburse the Trustee or lawful owner and holder of said notes for all sums, with interest, so expended by said Trustee, or lawful owner and holder of said notes, within thirty days from date of such payment, this trust conveyance shall remain in full force and effect, and at the option of the lawful owner and holder of said notes, or any of said notes then past due and unpaid, all remaining unpaid notes shall become due and payable at once, without notice, and the said Trustee, or his successor in trust, is hereby authorized and empowered, upon giving twenty days' notice by three publications in any newspaper, daily or weekly, published in Davidson County, Tennessee, to sell said property at the front door of the Court House in said county to the highest bidder for cash, at public outcry, free from the equity of redemption, the statutory right of redemption, homestead, dower, statutory or elective rights, and all other exemptions of every kind, which are hereby expressly waived; and the said Trustee, or his successor in trust, is authorized and empowered to execute and deliver a deed to the purchaser. The creditor may bid at any sale under this trust conveyance. We agree, that the Trustee may, at any time after default in the payment of any one of said notes, enter and take possession of said property, and shall only account for the net rents actually received by him. We further agree that, in the event the Trustee fails, before selling said property, as herein provided, to enter and take possession thereof, the purchaser shall be entitled to immediate possession thereof upon the delivery to him by the Trustee of a deed for said property. In case of sale hereunder, the proceeds will be applied by the Trustee as follows:

1st. To the payment of all costs, charges and expenses of executing this conveyance and enforcing said lien as herein provided; also reasonable attorney's fees for advice in the premises, or for instituting or defending any litigation which may arise on account of the execution of this conveyance, or the enforcement of said lien; also the expenses of any such litigation.

2nd. To the payment of all taxes which may be unpaid on said premises.

3rd. To the payment of all unpaid notes herein secured, and any and all sums expended in the protection of said property, as herein authorized.

4th. The residue, if any, will be paid to Albert A. Nolan, William T. Nolan, Robert V. Hailey, Jr. representatives or assigns.

In case of the death, absence, inability or refusal to act of said Trustee at any time when action under the foregoing power and trusts may be required, the lawful owner and holder of said lien notes, or, if more than one, then of the first-maturing unpaid note, is hereby authorized and empowered to name and appoint a successor to execute this trust by an instrument in writing to be recorded in the Register's Office for Davidson County, Tennessee, and the title herein conveyed to H. Michael Bennett, Trustee, shall be vested in said successor.

Said Trustee shall execute this trust without being required to give bond, and he shall not be required to file any account or settlement in relation to his trusteeship.

IN WITNESS WHEREOF, we, the said Katherine Louise Jones, John Sneed Jones Jr., Paul David Jones, Marie Elizabeth Jones and Albert A. Nolan, William T. Nolan, Robert V. Hailey Jr. hereunto set our hands at Nashville, Tennessee, this the 16 day of July 19 85

Albert A. Nolan

William T. Nolan

Robert V. Hailey, Jr.

Katherine Louise Jones

John Sneed Jones, Jr.

Paul David Jones

Elizabeth Jones Hagan

STATE OF TENNESSEE

Davidson **County**

Personally appeared before me, JoAnn M. Manning, a Notary Public in and for said County and State, the within named Katherine Louise Jones, John Sneed Jones, Jr., Paul David Jones, Marie Elizabeth Jones, Albert A. Nolan, William T. Nolan and Robert V. Hailey, Jr.,

the bargainors, with whom I am personally acquainted, (or proved to me on the basis of satisfactory evidence), and who acknowledged that they executed the within instrument for the purpose therein contained.

Witness my hand and official seal at Nashville, Tennessee, this 16 day of July, 19 85.

Notary Public

Commission Expires 7-18-87

STATE OF TENNESSEE

_____ **County.**

Before me, _____, a Notary Public in and for the State and County aforesaid, personally appeared _____,

with whom I am personally acquainted, (or proved to me on the basis of satisfactory evidence), and who, upon oath, acknowledged himself to be the _____ of the _____, a corporation, and that he as such _____, executed the foregoing instrument for the purpose therein contained, by signing the name of the corporation by himself as _____,

Witness my hand and official seal at Nashville, Tennessee, this _____ day of _____, 19 ____

_____, Notary Public

Commission Expires _____

STATE OF TENNESSEE
COUNTY OF _____

Before me, _____, a Notary Public in and for the State and County aforesaid, personally appeared _____, with whom I am personally acquainted, (or proved to me on the basis of satisfactory evidence), and who, upon oath, acknowledged himself to be a partner of _____, the within named bargainor, a partnership and that he as such partner, executed the foregoing instrument for the purpose therein contained, by signing the name of the partnership by himself as a partner.

Witness my hand and official seal at Nashville, Tennessee, this _____ day of _____, 19 ____

_____, Notary Public.

Commission Expires _____

J 2 1 1 3 5

IDENTIF. REFERENCE

JUL 16 3 01 PM '85

FELIX Z. WILSON II REGISTER
DAVIDSON COUNTY, TN

INSTALLMENT DEED

FROM

TO

Attorneys Title Company
Titles Guaranteed
NASHVILLE, TENN.

ADDRESS NEW OWNER (S) AS FOLLOWS:	SEND TAX BILLS TO:	MAP-PARCEL NUMBERS
ALBERT A. NOLAN, et al (NAME)	SAME (NAME)	119-01 309
3905 Scottwood DR. (STREET ADDRESS OR ROUTE NUMBER)	(STREET ADDRESS)	
NASHVILLE TN. 37211 (CITY) (STATE) (P. O. ZIP)	(CITY) (STATE) (ZIP)	

THIS INSTRUMENT WAS PREPARED BY

This instrument prepared by:
SCHULMAN, LE ROY & BENNETT, P.C.
P. O. BOX 2707
NASHVILLE, TENN. 37219

STATE OF TENNESSEE }
COUNTY OF DAVIDSON }

THE ACTUAL CONSIDERATION OR VALUE, WHICHEVER IS GREATER, FOR THIS TRANSFER IS

$ 16,750.00 William J. Nolan
Affiant

SUBSCRIBED AND SWORN TO BEFORE ME, THIS THE 16 DAY OF July 1985

Notary Public

MY COMMISSION EXPIRES: 7-18-88

(AFFIX SEAL)

OFFICIAL RECEIPT

FELIX Z. WILSON, II
REGISTER OF DAVIDSON COUNTY
NASHVILLE, TENNESSEE

RECEIVED OF _____

FOR _____ BOOK 6607 PAGE 402

CO -CONVEYANCE
MO -MORTGAGE
WD -WARRANTY DEED
TD -TRUST DEED

CC -CERTIFIED COPY
REL -RELEASE
UCC -UNIFORM COMMERCIAL CODE

MISC -MISCELLANEOUS
CO TX -STATE TAX CONVEY
MO TX -STATE TAX MORT
PRFEE -PROBATE FEE

DATE	SYMBOL	VALUATION	TAX AND FEES	TOTAL PAID
			16750.00- CA'IT.	
			13400.00- 'IA'IT.	
			43.42 CSTAX	
			11.40 'ISTAX	
			.50 PRFE'	
			12.00 WDE'D	
			CHECK	67.32-
8245A	07/16/85		BAL	.00

RECEIPT IS NOT VALID UNTIL CHECK IS PAID BY BANK

J 2 1 1 3 5

IDENTIF. REFERENCE T

JUL 16 3 01 PM '85

FELIX Z. WILSON II REGISTER
DAVIDSON COUNTY, TN

No. 154436