BOOK 6632 PAGE 291

INSTALLMENT DEED

FROM

DAVID R. WADE, III, and wife,

BARBARA K. WADE

TO

VINCENT SCALF, unmarried

For draftsman's use

This instrument was prepared by:

STINNETT & WILKINSON
Attorneys at Law
108 South Main Street
Ashland City, Tennessee 37015

ADDRESS NEW OWNER (S) AS FOLLOWS:	SEND TAX BILLS TO:	MAP-PARCEL NUMBERS
Vincent Scalf (NAME)	Same (NAME)	Map 22, Parcel 84
509 Brick Church Lane (STREET ADDRESS OR ROUTE NUMBER)	(STREET ADDRESS)	(part)
White Creek, TN 37189 (CITY) (STATE) (P. O. ZIP)	(CITY) (STATE) (ZIP)	14D-14600

(FOR REGISTER'S USE)

29129

IDENTIFICATION REFERENCE

AUG 16 10 50 AM '85

FELIX Z. WILSON II REGISTER
DAVIDSON COUNTY, TN

RUSH

STATE OF TENNESSEE }
COUNTY OF CHEATHAM }

THE ACTUAL CONSIDERATION OR VALUE, WHICHEVER IS GREATER, FOR THIS TRANSFER IS

$12,500.00 Vincent Scalf
Affiant

SUBSCRIBED AND SWORN TO BEFORE ME THIS THE 15th DAY OF August 1985.

Grace Hallum
Notary Public

MY COMMISSION EXPIRES: 7-24-88

(AFFIX SEAL)

ACE HALLUM NOTARY PUBLIC CHEATHAM COUNTY, TENN.

FOR AND IN CONSIDERATION OF the sum of Twelve thousand five hundred and 00/100 ($12,500.00)--- DOLLARS

of which $840.00 has been paid in cash by the grantees hereinafter named, the receipt of which is hereby acknowledged, and for the remainder the said grantees has executed his vendor's lien note, of even date herewith, payable to the order of DAVID R. WADE, III, and wife, BARBARA K. WADE, in the principal sum of $11,660.00, in monthly installments as follows: on the 15th day of August, 1985, the sum of $140.00, and thereafter the same or like amount due on the 1st day of each consecutive month, until paid in full. This note bears interest from date at the rate of 11% per annum, and is included in said monthly installments. If a payment is more than 15 days late, a late charge of $10.00 will be due with said monthly payment.

Total principal indebtedness under any contingency is $11,660.00;

and providing for payment of attorney's fees, and to secure the payment of said note or notes, principal and interest, and attorney's fees, a lien is expressly retained on the land herein conveyed.

David R. Wade, III, and wife, Barbara K. Wade,

hereinafter called the grantors, have this day bargained and sold, and do hereby transfer and convey unto Vincent Scalf, unmarried,

herein called grantees, their heirs and assigns, certain real estate in 14th C.D. of Davidson County, Tennessee, as follows:

TRACT 1: BEGINNING at a concrete monument in the intersection of the easterly margin of Whites Creek Pike and the northerly margin of a 50 foot right of way known as Swindle Road; thence with the north margin of Swindle Road, North 58° East 242 feet to a monument around a curve to the left having a radius of 861 feet, a distance of 198.74 feet to an iron pin and North 45° 07' 20" East 138.64 feet to an iron pin, the beginning point and the southwest corner of the property herein conveyed; thence North 32° West passing through an iron pin at 150 feet in all 449.35 feet to an iron pin; thence North 45° 07' 20" East 232 feet to an iron pin; thence South 34° 42' 30" East 435.06 feet to an iron pin in the north margin of Swindle Road; thence with the north margin of said Road around a curve to the right having a radius of 721.68 feet to a monument and South 45° 07' 20" West 140.32 feet to the beginning, containing 2.43 acres, more or less, according to survey of M & K Inc.

TRACT 2: BEGINNING at an iron pin in the north margin of Swindle Road, the same being the southeast corner of the tract described above and the southwest corner of the tract herein described; thence with the east line of the tract described above, North 34° 42' 30" West 435.06 feet to an iron pin; thence North 45° 07' 20" East 276.83 feet to an iron pin; thence South 33° 56' 48" East 183.32 feet to an iron pin; thence South 64°

(continued on attached page)

This is unimproved ( ) improved ( ) property, known as _____ (House Number) (Street) P. O. Address: (City or Town) (Postal Zone)

CHECK

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TO HAVE AND TO HOLD the said real estate, with the appurtenances, estate, title and interest thereto belonging, to the said grantees, their heirs and assigns forever. We covenant that we are lawfully seized and possessed of said real estate in fee simple, have a good right to convey it, and that the same is unencumbered.

We further covenant and bind ourselves, our heirs and representatives, to warrant and forever defend the title to the said real estate to said grantees, their heirs and assigns, against the lawful claims of all persons.

AND NOW, for the purpose of better and more effectually securing the payment of said lien notes, and rendering unnecessary court proceedings for the enforcement of said lien in the event of the non-payment of said notes, as they mature, as hereinafter provided, and for the consideration of one dollar, to us in hand paid, we, the said grantees herein do hereby transfer and convey unto Wm. G. Wilkinson, Trustee, his successors and assigns, the real estate hereinbefore described, with the appurtenances, estate, title and interest thereto belonging, for the purposes aforesaid, only. We, the said grantees do hereby agree to keep all buildings now on, or to be hereafter erected on said property, insured in some reliable fire insurance company or companies for at least the sum of $ insb. value until the notes herein secured are fully paid, and to have the loss, if any, made payable on the policy or policies to said Trustee for the benefit of the lawful owner and holder of said notes, as his interest may appear. We further agree to keep the improvements on said property in good repair and preservation, and to pay all taxes and assessments thereon, and to pay them when due; and in case we fail to do either, then the said Trustee, or the lawful owner and holder of said notes, or any of them, may do any or all of these things, and charge and treat the sum or sums so expended as part of the indebtedness secured therein, the same to bear interest from the date of such payment. Now, if we, the said grantees, shall pay the notes aforesaid when due, according to their terms, and pay taxes, keep up repairs, and keep said premises insured, as aforesaid, then this trust conveyance shall be of no further force or effect. But if we fail to pay any one of said notes or part thereof, promptly at maturity or if, failing to pay taxes, keep up repairs or keep said premises insured as herein provided; we fail to reimburse the Trustee or lawful owner and holder of said notes for all sums, with interest, so expended by said Trustee, or lawful owner and holder of said notes, within thirty days from date of such payment, this trust conveyance shall remain in force and effect, and at the option of the lawful owner and holder of said notes, or any of said notes then past due and unpaid, all remaining unpaid notes shall become due and payable at once, without notice, and the said Trustee, or his successor in trust, is hereby authorized and empowered upon giving twenty days' notice by three publications in any newspaper, daily or weekly, published in Davidson County, Tennessee, to sell said property at the front door of the Court House in said county to the highest bidder for cash, at public outcry, free from the equity of redemption, the statutory right of redemption, homestead, dower and all other exemptions of every kind, which are hereby expressly waived; and the said Trustee, or his successor in trust, is authorized and empowered to execute and deliver a deed to the purchaser. The creditor may bid at any sale under this conveyance. We agree that the Trustee, may at any time, after default in the payment of any one of said notes, enter and take possession of said property, and shall only account for the net rents actually received by him. We further agree that in the event the Trustee fails, before selling said property, as herein provided, to enter and take possession thereof, the purchaser shall be entitled to immediate possession thereof upon the delivery to him by the Trustee of a deed for said property. In case of sale hereunder, the proceeds will be applied by the Trustee as follows:

1st. To the payment of all costs, charges, and expenses of executing this conveyance and enforcing said lien as herein provided; also reasonable attorney's fees for advice in the premises, or for instituting or defending any litigation which may arise on account of the execution of this conveyance, or the enforcement of said lien; also the expenses of any such litigation.
2nd. To the payment of all taxes which may be unpaid on said premises.
3rd. To the payment of all unpaid notes herein secured, and any and all sums expended in the protection of said property, as herein authorized.
4th. The residue, if any, will be paid to the grantees herein, their heirs, representatives or assigns.

In case of the death, absence, inability or refusal to act of said Trustee at any time when action under the foregoing power and trusts may be required, the lawful owner and holder of said lien notes, or, if more than one, then of the first-maturing unpaid note, is hereby authorized and empowered to name and appoint a successor to execute this trust by an instrument in writing to be recorded in the Register's office for Davidson County, Tennessee, and the title herein conveyed to the said Trustee shall be vested in said successor.

Whenever used, the singular number shall include the plural, the plural the singular, and the use of any gender shall be applicable to all genders.

Said trustee shall execute this trust without being required to give bond, and he shall not be required to file any account or settlement in relation to his trusteeship.

IN WITNESS WHERE OF, we, the said grantors and grantees, have hereunto set our hands this the 15th day of August 1985.

David R. Wade III
Barbara K. Wade
Vincent Scalf

STATE OF TENNESSEE }
COUNTY OF CHEATHAM }

Personally appeared before me, the undersigned, a Notary Public in and for said County and State, the within named David R. Wade, III, and wife, Barbara K. Wade; AND Vincent Scalf, unmarried, the bargainors, with whom I am personally acquainted, and who acknowledged that they executed the within instrument for the purposes therein contained.

Witness my hand and official seal at Ashland City Tennessee, this 15th day of August, 1985.

Grace Wallace, Notary Public.

Commission expires 7-24-88

STATE OF TENNESSEE }
COUNTY OF _____ }

Before me, _____, a Notary Public of the State and County aforesaid, personally appeared _____, with whom I am personally acquainted, and who, upon oath, acknowledged _____ self to be _____ of the _____, the within named bargainor, a corporation, and that he as such _____, being authorized so to do, executed the foregoing instrument for the purpose therein contained, by signing the name of the corporation by _____ self as _____.

Witness my hand and seal, at office in _____, this _____ day of _____, 19____.

_____, Notary Public.

Commission expires _____.

INSTALLMENT DEED
FROM: David R. Wade, III, et ux
TO: Vincent Scalf, unmarried

(continuation)

21' 21" East 122.45 feet to an iron pin in the north margin of said Road; thence with the margin of said Road around a curve to the right having a radius of 295.8 feet to a monument; thence South 29° 51' 58" West 153.32 feet to a monument and around a curve to the right having a radius of 721.68 feet to the beginning, containing 2.66 acres, more or less, according to survey of M & K Inc.

BEING a part of the same property conveyed to David R. Wade, III, by deed from John Williams, Trustee, of record in Book ____, page ____, Register's Office for Davidson County, Tennessee.

No building site has been approved for either tract herein conveyed.

Tract 2 described herein is subject to a road right of way 50 foot wide parallel and adjacent to the east margin of said tract.

Buyer is to pay his prorata share of the upkeep of the easement fronting the herein described property along with all other owners of property using said easement, and in the event that Seller is required to build a road and water service, then Buyer is to pay Seller, or his assigns, the sum of $2,000.00 for Buyer's share of building such road and water service.

This conveyance is subject to the following restrictions:

1. All dwellings to have completed exteriors, including water, overflows, septic tank, electricity, underpinning being completely covered from dwelling to grade;

2. No vehicles of any kind on said property except with current year licenses.

This conveyance is subject to any and all existing easements of record.

OFFICIAL RECEIPT

FELIX Z. WILSON, II
REGISTER OF DAVIDSON COUNTY
NASHVILLE, TENNESSEE

RECEIVED OF _____

FOR _____

BOOK 6632 PAGE 294

CO -CONVEYANCE	CC -CERTIFIED COPY	MISC -MISCELLANEOUS
MO -MORTGAGE	REL -RELEASE	CO TX -STATE TAX CONVEY
WD -WARRANTY DEED	UCC -UNIFORM COMMERCIAL CODE	MO TX -STATE TAX MORT
TD -TRUST DEED		PRFEE -PROBATE FEE

DATE	SYMBOL	VALUATION	TAX AND FEES	TOTAL PAID
			12500.00-	CAMT:
			11660.00-	MAMT:
			32.50	CSTAX:
			9.70	MSTAX:
			.50	PRFEE
			9.00	WDEED
				CHECK 51.70-
			8093A08/16/85	BAL .00

RECEIPT IS NOT VALID UNTIL CHECK IS PAID BY BANK

29129

IDENTIFICATION REFERENCE

AUG 16 10 30 AM '85

FELIX Z. WILSON II REGISTER
DAVIDSON COUNTY, TN

No. 164028