This Form furnished by Attorneys Title Company, Inc.

INSTALLMENT DEED

FILE IN BOX #4
Form No. WD-4

FROM

WAD CONSTRUCTION COMPANY,
A PARTNERSHIP

TO

CLARENCE MITCHELL and wife,
MINNIE L. MITCHELL

For draftsman's use 85-9-3

THIS INSTRUMENT PREPARED BY:
FOLEY & WEISS, ATTORNEYS
Suite 500, One Church Street Bldg.
Nashville, Tennessee 37201

BOOK 6665 PAGE 963

ADDRESS NEW OWNER (S) AS FOLLOWS:	SEND TAX BILLS TO:	MAP-PARCEL NUMBERS
CLARENCE MITCHELL (NAME)	"OWNERS" (NAME)	MAP 58-12
6152-A Nebraska Court (STREET ADDRESS OR ROUTE NUMBER)	(STREET ADDRESS)	PARCEL 6
Camp Lejeune, North Carolina 28542 (CITY) (STATE) (P. O. ZIP)	(CITY) (STATE) (ZIP)	13DA-41535

(FOR REGISTER'S USE)

IDENTIFICATION REFERENCE 39628

SEP 26 1 53 PM '85

FELIX Z. WILSON II REGISTER
DAVIDSON COUNTY, TN

STATE OF ~~TENNESSEE~~ NORTH CAROLINA
COUNTY OF ~~DAVIDSON~~ ONSLOW

THE ACTUAL CONSIDERATION OR VALUE, WHICHEVER IS GREATER, FOR THIS TRANSFER IS

$ 11,500.00.

Affiant

SUBSCRIBED AND SWORN TO BEFORE ME THIS THE 10TH DAY OF SEPTEMBER 1985

Notary Public

MY COMMISSION EXPIRES: 11-17-89

(AFFIX SEAL)

FOR AND IN CONSIDERATION OF the sum of ELEVEN THOUSAND FIVE HUNDRED and NO/100 ($11,500.00) DOLLARS

of which $ 1,000.00 has been paid in cash by the grantees hereinafter named, the receipt of which is hereby acknowledged, and for the remainder the said grantees have executed their joint Promissory Note of even date herewith in the original principal sum of $10,500.00 payable to the order of the Grantor herein in 24 monthly installments of $531.29, including interest at the rate of 10% per annum, beginning October 10, 1985, remaining balance due July 10, 1987, if not sooner paid.

and providing for payment of attorney's fees, and to secure the payment of said note or notes, principal and interest, and attorney's fees, a lien is expressly retained on the land herein conveyed,

WAD CONSTRUCTION COMPANY, a Partnership,

hereinafter called the grantors, have this day bargained and sold, and do hereby transfer and convey unto

CLARENCE MITCHELL and wife, MINNIE L. MITCHELL,

herein called grantees, their heirs and assigns, certain real estate in Davidson County, Tennessee, as follows:

LAND in Davidson County, Tennessee, being Lot No. 9 on the Plan of Fairmeade Acres, as of record in Book 3700, Page 52, Register's Office for said County.

SAID Lot No. 9 fronts 101 feet on the northerly side of Fairmeade Drive and extends back 318.5 feet on the easterly line and 311.5 feet on the westerly line to a dead line, which is a broken line, and measures 175 feet thereon.

BEING the same property conveyed to WAD Construction Company by Deed from Calvin Alexander Dowell and wife, Marie Jones Dowell, of record in Book 5521, Page 989, Register's Office for Davidson County, Tennessee.

THIS conveyance is subject to restrictive covenants of record in Book 4053, Page 210, said Register's Office; easements and setback lines as set forth on the above plan of record; and taxes for the current year which have been prorated and assumed by the Grantees herein.

This is unimproved (X) improved ( ) property, known as 3608 FAIRMEADE DRIVE, NASHVILLE, TENNESSEE 37218
(House Number) (Street) P. O. Address: (City or Town) (Postal Zone)

TO HAVE AND TO HOLD the said real estate with the appurtenances, estate, title and interest thereto belonging to the said grantees, their heirs and assigns forever. We covenant that we are lawfully seized and possessed of said real estate in fee simple, have a good right to convey it, and that the same is unincumbered.

We further covenant and bind ourselves, our heirs and representatives, to warrant and forever defend the title to the said real estate to said grantees, their heirs and assigns, against the lawful claims of all persons.

AND NOW, for the purpose of better and more effectually securing the payment of said lien notes, and rendering unnecessary court proceedings for the enforcement of said lien in the event of the non-payment of said notes as they mature, as hereinafter provided, and for the consideration of one dollar, to us in hand paid, we the said grantors herein do hereby transfer and convey unto Peter Weiss, Trustee, his successors and assigns, the real estate hereinbefore described, with the appurtenances, estate, title and interest thereto belonging, for the purposes aforesaid, only. We the said grantors do hereby agree to keep all buildings now on, or to be hereafter erected on said property, insured in some reliable fire insurance company or companies for at least the sum of $ ins.value and the notes herein secured are fully paid, and to have the loss, if any, made payable on the policy or policies to said Trustee for the benefit of the lawful owner and holder of said notes, as his interest may appear. We further agree to keep the improvements on said property in good repair and preservation, and to pay all taxes and assessments thereon, and to pay them when due, and in case we fail to do either, then the said Trustee, or the lawful owner and holder of said notes, or any of them, may do any or all of these things, and charge and treat the same or sums so expended as part of the indebtedness secured thereon, the same to bear interest from the date of such payment. Now, if we, the said grantors, shall pay the notes aforesaid when due, according to their terms, and pay taxes, keep up repairs, and keep said premises insured, as aforesaid, then this trust conveyance shall be of no further force or effect. But if we fail to pay any one of said notes or part thereof, promptly at maturity or if, failing to pay taxes, keep up repairs or keep said premises insured as herein provided, we fail to reimburse the Trustee or lawful owner and holder of said notes for all sums with interest, so expended by said Trustee or lawful owner and holder of said notes, within thirty days from date of such payment, this trust conveyance shall remain in full force and effect, and at the option of the lawful owner and holder of said notes, or any of said notes then past due and unpaid, all remaining unpaid notes shall become due and payable at once, without notice, and the said Trustee, or his successor in trust, is hereby authorized and empowered, upon giving twenty days notice by three publications in any newspaper, daily or weekly, published in Davidson County, Tennessee, to sell said property at the front door of the Court House in said county, to the highest bidder for cash, at public outcry, free from the equity of redemption, the statutory right of redemption, homestead, dower, statutory or elective rights, and all other exemptions of every kind, which have hereby expressly waived, and the said Trustee, or his successor in trust, is authorized and empowered to execute and deliver a deed to the purchaser. The creditor may bid at any sale under this conveyance. We agree that the Trustee may at any time, after default in the payment of any one of said notes, enter and take possession of said property, and shall only account for the net rents actually received by him. We further agree that in the event the Trustee fails, before selling said property, as herein provided, to enter and take possession thereof, the purchaser shall be entitled to immediate possession thereof upon the delivery to him by the Trustee of a deed for said property. In case of sale hereunder, the proceeds will be applied by the Trustee as follows:

1st - To the payment of all costs, charges and expenses of executing this conveyance and enforcing said lien as herein provided, also reasonable attorney's fees for advice in the premises, or for instituting or defending any litigation which may arise on account of the execution of this conveyance, or the enforcement of said lien, also the expenses of any such litigation.
2nd - To the payment of all taxes which may be unpaid on said premises.
3rd - To the payment of all unpaid notes herein secured, and any and all sums expended in the protection of said property, as herein authorized.
4th - The residue, if any, will be paid to the grantees herein, their heirs, representatives or assigns.

In case of the death, absence, inability or refusal to act of said Trustee at any time when action under the foregoing power and trusts may be required, the lawful owner and holder of said lien notes, or, if more than one, then of the first maturing unpaid note, is hereby authorized and empowered to name and appoint a successor to execute this trust by an instrument in writing to be recorded in the Register's Office for Davidson County, Tennessee, and the title herein conveyed to the said Trustee shall be vested in said successor.

Whenever used, the singular number shall include the plural, the plural the singular, and the use of any gender shall be applicable to all genders.

Said trustee shall execute this trust without being required to give bond, and he shall not be required to file any account or settlement in relation to his trusteeship.

IN WITNESS WHEREOF, we the said grantors and grantees, have hereunto set our hands this the 10th day of September, 19 85.

WAD CONSTRUCTION COMPANY, A Partnership

BY: Calvin A. Dowell
CALVIN A. DOWELL, Partner

BY: Marie E. Dowell
MARIE E. DOWELL, Partner

Clarence Mitchell
CLARENCE MITCHELL

Minnie L. Mitchell
MINNIE L. MITCHELL

STATE OF NORTH CAROLINA)
COUNTY OF ONSLOW)

Personally appeared before me, the undersigned, a Notary Public in and for said County and State, the within named CLARENCE MITCHELL and wife, MINNIE L. MITCHELL,

the bargainors, with whom I am personally acquainted, (or proved to me on the basis of satisfactory evidence), and who acknowledged that they executed the within instrument for the purposes therein contained.

Witness my hand and official seal at Camp Lejeune, Onslow County, North Carolina, this 10th day of September, 19 85.

Notary Public

Commission expires 11-11-89

STATE OF TENNESSEE)
COUNTY OF DAVIDSON)

Before me, the undersigned, a Notary Public of the State and County aforesaid, personally appeared CALVIN A. DOWELL and MARIE E. DOWELL, with whom I am personally acquainted, (or proved to me on the basis of satisfactory evidence), and who, upon oath, acknowledged themselves to be Partners of the WAD CONSTRUCTION COMPANY, the within named bargainor, a Partnership, and that they as such Partners, being authorized so to do, executed the foregoing instrument for the purpose therein contained, by signing the name of the Partnership by themselves as Partners.

Witness my hand and seal, at office in Nashville, Tennessee, this 25th day of September, 1985.

Notary Public

Commission expires 2/19/88

OFFICIAL RECEIPT

FELIX Z. WILSON, II
REGISTER OF DAVIDSON COUNTY
NASHVILLE, TENNESSEE

RECEIVED OF_____

FOR_____

BOOK 6655 PAGE 965

CO -CONVEYANCE	CC -CERTIFIED COPY	MISC -MISCELLANEOUS
MO -MORTGAGE	REL -RELEASE	COTX -STATE TAX CONVEY
WD -WARRANTY DEED	UCC -UNIFORM COMMERCIAL CODE	MOTX -STATE TAX MORT
TD -TRUST DEED		PRFEE -PROBATE FEE

DATE	SYMBOL	VALUATION	TAX AND FEES	TOTAL PAID
			11500.00- CA'IT 1050.00- MA'IT 29.90 CSTAX 8.50 MSTAX .50 PRFEE 6.00 WDEED CHECK 44.90-	
RECEIPT IS NOT VALID UNTIL CHECK IS PAID BY BANK				.00

3962 8.

IDENTIF. REFERENCE

SEP 26 1 93 PM '85

FELIX Z. WILSON II REGISTER
DAVIDSON COUNTY, TN

No. 176353