This instrument prepared by:
John W. Stapp IV
230 Fourth Avenue North
Nashville, Tennessee 37219

SUBSTITUTE TRUSTEE'S DEED BOOK 6672 PAGE 497

WHEREAS, by Deed of Trust of record in Book 6005, Page 205, Register's Office for Davidson County, Tennessee, Franklin D. Gilley conveys in trust to Van H. Singleton, Trustee, certain real estate herein described to secure and make certain the payment of the indebtedness herein described in the Deed of Trust; and

WHEREAS, the holders of said Deed of Trust, having appointed Don L. Smith as Substitute Trustee on April 8, 1985, as recorded in Book 6547, Page 552, Register's Office for Davidson County, Tennessee; and

WHEREAS, the entire indebtedness having been declared due and payable and the holder and owner of said note having instructed Don L. Smith, Substitute Trustee, to foreclose said Deed of Trust and to sell the property herein conveyed; and

WHEREAS, the undersigned thereupon advertised the sale of said property in the Nashville Record, a newspaper with general circulation in Davidson County, Tennessee, said advertisements appearing in said newspaper in three weekly notices on July 25, 1985, August 1, 1985 and August 8, 1985, fixing as the date of sale the 15th day of August, 1985 at 12:00 noon, Central Standard Time, at the south door of the Courthouse in Nashville, Davidson County, Tennessee, and, following receipt of all bids made, sold said property to Federal National Mortgage Association for the price of Eighty-Six Thousand Eight Hundred Forty-Four and 12/100 ($86,844.12) Dollars, this being the highest, best and last bid;

NOW, THEREFORE, for and in consideration of the sum of Eighty-Six Thousand Eight Hundred Forty-Four and 12/100 ($86,844.12) Dollars, cash in hand paid, the receipt of which is hereby acknowledged, said sum to be applied against the outstanding principle and interest of that certain indebtedness secured by a Deed of Trust of record in Book 6005, Page 205, Register's Office, Davidson County, Tennessee, I, Don L. Smith,

Substitute Trustee, have this day bargained and sold and by these presents do hereby transfer and convey unto Federal National Mortgage Association, their heirs and assigns, forever, the following described real estate situated in Davidson County, Tennessee, more particularly described as follows, to-wit:

> LAND in Davidson County, Tennessee, being Lot No. 1 on the Plan of Tusculum Gardens, of record in Book 4660, page 35, Register's Office for Davidson County, Tennessee to which plan reference is hereby made for a more complete and accurate legal description.
>
> BEING the same property conveyed to Franklin D. Gilley by warranty deed from Freddie Martin and wife Sharman Martin, of record in Book 6005, page 202, said Register's Office.
>
> This is property known as 285 Delvin Drive, Nashville, Tennessee.

TO HAVE AND TO HOLD unto to the said Federal National Mortgage Association, their heirs and assigns, in fee simple, forever, and in bar of all right or equity of redemption. I, the undersigned, as Substitute Trustee, do hereby transfer, assign and set over unto the said Grantee all of the covenants and warranties contained in the aforesaid Deed of Trust and do hereby warrant the title to said property as fully and completely as I am authorized to do as such Substitute Trustee, but no further or otherwise.

This conveyance is subject to any and all taxes assessed against the premises, rights of parties in possession, easements and restrictions of record which may affect title to the premises.

WITNESS MY HAND at Nashville, Tennessee, on this the 2nd day of October, 1985.

Don L. Smith, Substitute Trustee

STATE OF TENNESSEE)
)
COUNTY OF DAVIDSON)

Personally appeared before me, the undersigned authority, a Notary Public in and for said County and State, the within-named Don L. Smith, Substitute Trustee, with whom I am personally acquainted, and who acknowledged that he executed the foregoing instrument for the purposes therein expressed and contained.

WITNESS my hand and official seal at office in Nashville, Tennessee, this 2nd day of October, 1985.

Renee Vaughn
NOTARY PUBLIC

My Commission Expires: 11/7/88.

STATE OF TENNESSEE)
)
COUNTY OF DAVIDSON)

I hereby swear or affirm that the actual consideration for this transfer or value of the property transferred, whichever is greater, is $86,844.12, which amount is equal to or greater than the amount which the property transferred would command at a fair and voluntary sale.

John W. Stopp II
AFFIANT

Sworn to and subscribed before me on this 2nd day of October, 1985.

Renee Vaughn
NOTARY PUBLIC

My Commission Expires: 11/7/88.

New Owner for Tax bills: _____

_____

_____

41492

IDENTIFICATION REFERENCE

Oct 3 10 54 AM 1985

FELIX Z. WILSON II REGISTER
DAVIDSON COUNTY, TN