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This Form furnished by Attorneys Title Company, Inc.

INSTALLMENT DEED Form No. WD-4

FROM
EDWARD R. HAMBRICK and wife,
VIVIAN S. HAMBRICK

TO
VERNALINE WATSON

For draftsman's use

This Instrument Was Prepared By
Morris Levine
MORRIS LEVINE, Attorney-at-Law
1119 Stahlman Bldg., Nashville, Tenn.

ADDRESS NEW OWNER (S) AS FOLLOWS:	SEND TAX BILLS TO:	MAP-PARCEL NUMBERS
Vernaline Watson (NAME)	Vernaline Watson (NAME)	81-15-463
2102 Scovel Street (STREET ADDRESS OR ROUTE NUMBER)	373 Binkley Drive (STREET ADDRESS)	2W-23886
Nashville, TN 37208 (CITY) (STATE) (P. O. ZIP)	Nashville, Tennessee 37211 (CITY) (STATE) (ZIP)	

(FOR REGISTER'S USE)

5912 IDENTIFICATION REFERENCE

Dec 10 3 51 PM

FELIX Z. WILSON REGISTER DAVIDSON COUNTY, TN

RLS

STATE OF TENNESSEE }
COUNTY OF DAVIDSON }

THE ACTUAL CONSIDERATION OR VALUE, WHICHEVER IS GREATER, FOR THIS TRANSFER IS

$47,500.00 Irina R. Scagetti
Affiant

SUBSCRIBED AND SWORN TO BEFORE ME, THIS THE 6th DAY OF November 1985

Mary Lisa Thomas
Notary Public

MY COMMISSION EXPIRES: 7-17-88

(AFFIX SEAL)

FOR AND IN CONSIDERATION OF the sum of Forty-Seven Thousand Five Hundred & 00/100 ($47,500.00) ---------- DOLLARS

of which $ 7,000.00 has been paid in cash by the grantees hereinafter named, the receipt of which is hereby acknowledged, and for the remainder the said grantees has executed her promissory note, in the principal sum of $40,500.00, of even date herewith, which said note is payable to the order of Edward R. Hambrick. Said note provides for the payment of attorney's fees, if placed in the hands of an attorney for collection. Said note being payable in monthly installments of $557.89 each, including interest at the rate of 11% per annum on the unpaid principal balance. Monthly payments are to be applied, first to the payment of interest on the principal, or so much thereof as shall from time to time remain unpaid, and the balance to be applied to payment of principal until the entire amount is paid in full. The first payment of $557.89 is due and payable on the 6th day of December, 1985, and thereafter, on or before the 6th day of each succeeding month until full payment is made.

and providing for payment of attorney's fees, and to secure the payment of said note or notes, principal and interest, and attorney's fees, a lien is expressly retained on the land herein conveyed,

Edward R. Hambrick and wife, Vivian S. Hambrick,

hereinafter called the grantors, have this day bargained and sold, and do hereby transfer and convey unto

Vernaline Watson, an unmarried woman,

herein called grantees, their heirs and assigns, certain real estate in Davidson County, Tennessee, as follows:

BEING Lots Nos. 20 and 21 on the Map of Southern Securities Company's unrecorded Subdivision of a 2-5/8 Acre Tract and Lots Nos. 23, 24, 25, and 26 on the Map of Shield's Lot Addition, as of record in Book 57, page 62, Register's Office for said County. According to an unregistered copy of a survey made by John Wilkes, Civil Engineer, in February, 1931, not of record, said Lots 20 and 21 are described as follows:

BEGINNING at a point in the north margin of Scovell Street at the corner of Lots Nos. 19 and 20 on said unrecorded plan, said point being 125 feet 10 inches east from the southwest corner of Lot No. 23 on said original Shield's plan; thence northerly 140 feet to a point in the south margin of an alley being 124 feet east of the original northwest corner of said Lot No. 23; thence with the margin of said alley, 80 feet to a point being the original line between Lots Nos. 26 and 27 of said Shield's Plan; thence with said line southerly 140 feet to the north margin of Scovell Street; thence with the margin of the same, easterly 82 feet to the beginning.

BEING the same property devised to Edward R. Hambrick under the will of Mrs. Frankie C. Hambrick of record in Will Book 143, page 427 Probate Court of Davidson County, Tennessee and conveyed to Edward R. Hambrick by deeds from Pearl W. Gore, Administratrix C.T.A. of the estate of Frankie C. Hambrick, of record in Book 6350, page 734, Register's Office for Davidson County, Tennessee, and from Pearl W. Gore, of record in Book 6419, page 440, said Register's Office. Vivian

This is unimproved ( ) improved (XXX) property, known as 2102 Scovell Street, Nashville, Tennessee 37208 (House Number) (Street) (P. O. Address) (City or Town) (Postal Zone)

all of her right, title, and interest in and to said property to the herein named Grantee.

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TO HAVE AND TO HOLD the said real estate, with the appurtenances, estate, title and interest thereto belonging, to the said grantees, their heirs and assigns forever. We covenant that we are lawfully seized and possessed of said real estate in fee simple, have a good right to convey it, and that the same is unencumbered.

We further covenant and bind ourselves, our heirs and representatives, to warrant and forever defend the title to the said real estate to said grantees, their heirs and assigns, against the lawful claims of all persons.

AND NOW, for the purpose of better and more effectually securing the payment of said lien notes, and rendering unnecessary court proceedings for the enforcement of said lien in the event of the non-payment of said notes, as they mature, as hereinafter provided, and for the consideration of one dollar, to us in hand paid, we the said grantees herein do hereby transfer and convey unto Gay Lisa Levine Trustee, his successors and assigns, the real estate hereinbefore described, with the appurtenances, estate, title and interest thereto belonging, for the purposes aforesaid, only. We, the said grantees do hereby agree to keep all buildings now on, or to be hereafter erected on said property, insured in some reliable fire insurance company or companies for at least the sum of $ insurable amount until the notes herein secured are fully paid, and to have the loss, if any, made payable on the policy or policies to said Trustee for the benefit of the lawful owner and holder of said notes, as his interest may appear. We further agree to keep the improvements on said property in good repair and preservation, and to pay all taxes and assessments thereon, and to pay them when due; and in case we fail to do either, then the said Trustee, or the lawful owner and holder of said notes, or any of them, may do any or all of these things, and charge and treat the sum or sums so expended as part of the indebtedness secured therein, the same to bear interest from the date of such payment. Now, if we, the said grantees, shall pay the notes aforesaid when due, according to their terms, and pay taxes, keep up repairs, and keep said premises insured, as aforesaid, then this trust conveyance shall be of no further force or effect. But if we fail to pay any one of said notes or part thereof, promptly at maturity or if, failing to pay taxes, keep up repairs or keep said premises insured as herein provided; we fail to reimburse the Trustee or lawful owner and holder of said notes for all sums with interest, so expended by said Trustee, or lawful owner and holder of said notes, within thirty days from date of such payment, this trust conveyance shall remain in full force and effect, and at the option of the lawful owner and holder of said notes, or any of said notes then past due and unpaid, all remaining unpaid notes shall become due and payable at once, without notice, and the said Trustee, or his successor in trust, is hereby authorized and empowered, upon giving twenty days notice by three publications in any newspaper, daily or weekly, published in Davidson County, Tennessee, to sell said property at the front door of the Court House in said county to the highest bidder for cash, at public outcry, free from the equity of redemption, the statutory right of redemption, homestead, dower, statutory or elective rights, and all other exemptions of every kind, which are hereby expressly waived; and the said Trustee, or his successor in trust, is authorized and empowered to execute and deliver a deed to the purchaser. The creditor may bid at any sale under this conveyance. We agree that the Trustee, may at any time, after default in the payment of any one of said notes, enter and take possession of said property, and shall only account for the net rents actually received by him. We further agree that in the event the Trustee fails, before selling said property, as herein provided, to enter and take possession thereof, the purchaser shall be entitled to immediate possession thereof upon the delivery to him by the Trustee of a deed for said property. In case of sale hereunder, the proceeds will be applied by the Trustee as follows:

1st. To the payment of all costs, charges, and expenses of executing this conveyance and enforcing said lien as herein provided; also reasonable attorney's fees for advise in the premises, or for instituting or defending any litigation which may arise on account of the execution of this conveyance, or the enforcement of said lien; also the expenses of any such litigation.
2nd. To the payment of all taxes which may be unpaid on said premises.
3rd. To the payment of all unpaid notes herein secured, and any and all sums expended in the protection of said property, as herein authorized.
4th. The residue, if any, will be paid to the grantees herein, their heirs, representatives or assigns.

In case of the death, absence, inability or refusal to act of said Trustee at any time when action under the foregoing power and trusts may be required, the lawful owner and holder of said lien notes, or, if more than one, then of the first-maturing unpaid note, is hereby authorized and empowered to name and appoint a successor to execute this trust by an instrument in writing to be recorded in the Register's Office for Davidson County, Tennessee, and the title herein conveyed to the said Trustee shall be vested in said successor.

Whenever used, the singular number shall include the plural, the plural the singular, and the use of any gender shall be applicable to all genders.

Said trustee shall execute this trust without being required to give bond, and he shall not be required to file any account or settlement in relation to his trusteeship.

IN WITNESS WHEREOF, we, the said grantors and grantees, have hereunto set our hands this the 10th day of November in 85

Edward R. Hambrick

Vivian S. Hambrick

Vernaline Watson

STATE OF TENNESSEE)
COUNTY OF DAVIDSON)

Personally appeared before me the undersigned, a Notary Public in and for said County and State, the within named Vernaline Watson

the bargainors, with whom I am personally acquainted, (or proved to me on the basis of satisfactory evidence), and who acknowledged that she executed the within instrument for the purposes therein contained.

Witness my hand and official seal at Nashville, Davidson County, Tennessee, this 10th day of November, 19 85.

Gay Lisa Levine Notary Public

Commission expires 2-17-88

STATE OF CALIFORNIA)
COUNTY OF SAN FRANCISCO)

Vivian S. Hambrick
Edward R. Hambrick

Personally appeared before me, the undersigned, a Notary Public in and for said County and State, the within named Edward R. Hambrick and wife, Vivian S. Hambrick, with whom I am personally acquainted, (or proved to me on the basis of satisfactory evidence) and who acknowledged that they executed the within instrument for the purposes therein contained.

WITNESS my hand and official seal at San Francisco, California, on this 12th day of NOVEMBER, 1985.

OFFICIAL SEAL
CHARLES F. TURNER
NOTARY PUBLIC-CALIFORNIA
City and County of SAN FRANCISCO
My Commission Expires Jan 2 1989

Charles F. Turner
Notary Public

My Commission Expires: JAN. 2, 1989.

OFFICIAL RECEIPT
FELIX Z. WILSON, II
REGISTER OF DAVIDSON COUNTY
NASHVILLE, TENNESSEE

RECEIVED OF _____

FOR _____

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CO - CONVEYANCE	CC - CERTIFIED COPY	MISC - MISCELLANEOUS
MO - MORTGAGE	REL - RELEASE	CO TX - STATE TAX CONVEY
WD - WARRANTY DEED	UCC - UNIFORM COMMERCIAL CODE	MO TX - STATE TAX MORT
TD - TRUST DEED		PRFEE - PROBATE FEE

DATE	SYMBOL	VALUATION	TAX AND FEES	TOTAL PAID

47500.00- CONT.
40500.00- MONT.
123.50 CSTAX
38.50 MSTAX
.50 PRFEE
6.00 WDEED
CHECK 168.50-
49834 12/10/85 BAL .00

RECEIPT IS NOT VALID UNTIL CHECK IS PAID BY BANK

5 9 9 1 2

IDENTIFICATION REFERENCE

DEC 10 3 51 PM '85

FELIX Z. WILSON REGISTER
DAVIDSON COUNTY, TN

No. 199996