BOOK 6760 PAGE 970

File #1

The maximum principal indebtedness secured hereby under any contingency is $60,000.00

INSTALLMENT DEED

FROM: John Scales Irvin, Grantor

TO: Rock A. Morphis and wife, Linda B. Morphis, collectively called Grantees

This instrument was prepared by:
William B. Drescher
Farris, Warfield & Kanaday
Seventeenth Floor
Third National Bank Building
Nashville, Tennessee 37219

Address New Owner(s) as Follows:

Rock A. Morphis and
Linda B. Morphis
5719 Brentwood Trace
Brentwood, TN 37027

Send Tax Bills To: same

Map-Parcel Numbers

160-14B-19

Field Book Numbers

6 DU79036

STATE OF TENNESSEE)
COUNTY OF DAVIDSON)

The actual consideration or value, whichever is greater, for this transfer is Sixty Thousand Dollars ($60,000.00).

Linda B. Morphis
Affiant

Subscribed and sworn to before me, this the 7th day of January, 1986.

TENNESSEE NOTARY PUBLIC

Notary Public

My Commission Expires: 7/17/88
(Affix Seal)

FOR AND IN CONSIDERATION OF the sum of Sixty Thousand and 00/100 Dollars ($60,000.00), in payment of which the said Grantees have executed a promissory note dated as of April 1, 1985 in the original principal amount of Sixty Thousand and 00/100 Dollars ($60,000.00) with interest at the rate of thirteen percent (13%) per annum, which Note provides for attorney's fees in the event of collection by legal means, payable in monthly installments of Seven Hundred Fifty-Nine and 14/100 Dollars ($759.14) until said indebtedness is paid in full, maturing February 1, 2000, John Scales Irvin, Grantor, has this day bargained and sold, and does hereby transfer and convey unto Rock A. Morphis and wife, Linda B. Morphis, Grantees, Grantee's heirs and assigns, certain real estate in Davidson County, Tennessee as follows:

Land in Davidson County, Tennessee, being a part of the Plan of Brentwood Trace Condominiums, a Horizontal Property Regime,

01/13 24.50- CHECK

3187

as of record in Book 5200, page 219, said Register's Office, the part hereby described being:

Unit No. 5719 on said plan as shown in and described by the Master Deed establishing Horizontal Property Regime with respect to Brentwood Trace Condominiums.

Being the same property conveyed to John Scales Irvin by deed from Shearon Irvin Moore and Harold William Moore, III, of record in Book ____, page ____, Register's Office for Davidson County, Tennessee.

This is improved property, known as Unit No. 5719, Brentwood Trace Condominiums on Old Hickory Boulevard, Nashville, Tennessee.

TO HAVE AND TO HOLD said real estate, with the appurtenances, estate, title and interest thereto belonging, to the said Grantees, Grantee's heirs, successors and assigns forever. Grantor covenants that Grantor is lawfully seized and possessed of said real estate in fee simple, has a good right to convey it, and that the same is unencumbered except for those permitted title exceptions set out in Exhibit A attached hereto.

Grantor further covenants and binds Grantor's heirs, successors, assigns and representatives, to warrant and forever defend the title to said real estate to said Grantees, their heirs and assigns, against the lawful claims of all persons.

This conveyance is made for the purpose of memorializing the sale of the above-described property to Rock A. Morphis and Linda B. Morphis by John Scales Irvin on April 1, 1985.

And now, for the purpose of better and more effectually securing the payment of said note, and to secure all extensions, renewals, modifications and changes in form of said indebtedness and the note evidencing same (the terms of which note are incorporated herein by reference as fully as if copied herein verbatim) and further to secure the payment of any other indebtedness presently existing or hereafter arising, of any type or kind, direct or contingent, owed or to be owed by Grantees (or any one of the Grantees) to Grantor (all of which shall hereafter be called "indebtedness"), a lien is expressly retained by Grantor on the land herein conveyed. Further, for the purposes aforesaid and in order to render court proceedings for the enforcement of said lien in the event of the non-payment of said indebtedness as it matures unnecessary, as hereinafter provided, and for the consideration of one dollar, to Grantees in hand paid, the said Grantees, Rock A. Morphis and wife, Linda B. Morphis, do hereby transfer and convey unto William B. Drescher, Trustee, his successors and assigns, the real estate hereinbefore described with the appurtenances, estate, title and interest thereto belonging, and together with all improvements, tenements, hereditaments and appurtenances, all easements serving or benefiting the property, and any or all fixtures and improvements now or hereafter attached to said property, and further together with all rents, issues and profits which may arise or be derived from said property all of which Grantees hereby transfer and assign to Trustee, provided that Grantees shall be entitled to possession of said property and to collect and retain all said rents, issues and profits until default hereunder. This installment deed shall remain in full force and effect until all obligations secured hereby are fully paid to secure the payment of said note or notes and such other indebtedness, principal and interest, and attorney's fees.

TO HAVE AND TO HOLD said property to the said Trustee, and his successors and assigns forever.

Grantees covenant that Grantees have good right, full power, and lawful authority to convey said property to the Trustee; that Grantees will warrant and defend the title to said property against all claims arising out of acts, directly or indirectly done by Grantees.

ADDITIONAL COVENANTS AND WARRANTIES

Grantees further covenant, warrant, and agree as follows:

1. To pay promptly the principal of and interest on the indebtedness evidenced by the said note, at the times and in the manner therein provided. All principal after any acceleration of maturity as hereinafter provided shall bear interest at the maximum rate allowed by applicable law, it being expressly agreed and understood that this installment deed secures the payment of said principal sum, and the interest as above described; to also pay, or cause to be paid, the debt hereby otherwise secured, present or future, according to the tenor and effect thereof.

2. If required by Grantor, to make monthly deposits with Grantor, in a non-interest bearing account, at the same times as installments of principal and interest are payable, of a sum equal to one twelfth (1/12th) of the estimated yearly taxes and assessments levied or to be levied against the premises herein described and insurance premiums, all as estimated by Grantor. Such deposits shall be applied by Grantor to the payment of such taxes and assessments and insurance premiums when due. Any insufficiency of such account to pay such taxes, assessments and insurance premiums when due shall be payable by Grantees on demand. Upon any default in the payment of the indebtedness secured hereby, Grantor may apply any funds in said account to any obligation then due under this mortgage. Grantor shall have the right to hold the said deposits, without interest or earnings, in any manner which Grantor selects and may commingle the deposits with other money held by Grantor. If the amount of the deposits held by Grantor shall exceed at any time the amount deemed necessary by Grantor to provide for such taxes, assessments, and insurance, as they fall due, such excess shall be credited to Grantees in such manner as Grantor may determine. Upon payment in full of all sums secured by this deed of trust, Grantor shall credit to Grantees any remaining deposits held by Grantor.

Grantor may at any time hereafter at its option waive, and after such waiver reinstate, any and all of the provisions of this paragraph with respect to the making of monthly deposits for estimated yearly taxes, assessments and insurance premiums by notifying Grantees in writing of such waiver or reinstatement. While any such waiver is in effect Grantees will pay taxes, assessments and insurance premiums for which monthly deposits have been waived as elsewhere provided in this installment deed.

3. All payments received by Grantor shall be applied, first, in payment of amounts payable to Grantor by Grantees under paragraph 2 hereof, then to interest payable on the note and on future advances, if any, and last to the principal of the note and to the principal of future advances, if any.

4. So long as any part of the debt hereby secured shall be unpaid: To remove from said premises all lien or other claims, statutory or otherwise; to protect the title and possession of said real estate; and to pay when the same shall become due and before any interest or penalty for nonpayment attaches thereto,

all taxes and assessments general and special, now existing, or hereafter levied or assessed (unless same is being contested in good faith) upon said real estate or the interest therein created by this mortgage, or which by the laws of Tennessee may be levied or assessed against said Grantees or their interest in said land, or the debt hereby secured, or upon this installment deed, and deliver the official receipts therefor to the Grantees.

5. To abstain from the commission of waste on the above described premises and to keep the buildings thereon and equipment in good repair, and promptly comply with all statutes, ordinances, regulations and requirements of government, affecting the above described premises.

6. To keep said buildings, and any which may hereafter be erected upon said premises, insured against loss or damage by fire and such other hazards or risks as may be required by said Grantor in such amount or amounts as may be reasonably required by said Grantor, in such insurance company or companies as the said Grantor, its successors or assigns, may reasonably approve, and to deliver to said Grantor, as additional security hereto, certificates evidencing such insurance and of any additional insurance which shall be taken out upon such buildings while any part of the indebtedness aforesaid shall remain unpaid, which certificates shall contain a mortgage indemnity clause reasonably satisfactory to Grantor. Renewals of such policies shall be so delivered at least ten days before any such insurance shall expire. All insurance carried shall be reasonably satisfactory to said Grantor. Any sum which may become due under any such policy may be applied by said Grantor, at its option, either to reduce said debt or to repair or replace the improvements covered by said policy. Grantor may procure and substitute for any and all of the insurance so held as aforesaid, such other policy or policies of insurance, in like amount, as it may determine, provided Grantees fail to replace any such insurance within ten days after being notified that the Insuring Company is no longer approved by Grantor. In case of sale under foreclosure hereof, all such insurance shall thenceforth be made payable to the party purchasing at foreclosure; and in such event said Grantor is hereby authorized to collect the unearned premium on any such policy it may cause to be cancelled and apply such premium towards the payment premium on any such new insurance.

7. In case said Grantees shall neglect or refuse to keep said premises in good repair and condition, to pay promptly when due all taxes and assessments, as aforesaid, or to remove any liens, statutory or otherwise, on said premises, or to keep the buildings and improvements insured, as aforesaid, and deliver the policy or policies of insurance, or the renewals thereof, to said Grantor, as aforesaid, then said Grantor may, if it shall so elect, make repairs, pay such taxes and assessments, with the accrued interest, penalties, officer's fees, and expenses thereof, redeem said premises which may have been sold or forfeited for taxes or assessments thereon, remove any statutory liens and prosecute or defend any suits in relation thereto, insure and keep insured said buildings in the sum, as aforesaid, or for any less sum and for such time, as said Grantor may deem proper. Any sums which may be so paid out by said Grantor, and all sums paid out for substituted insurance, as aforesaid, including the costs, expenses and attorney's fees paid in any suit affecting said real estate, when necessary to protect the lien hereof, shall bear interest from the dates of such payments at the maximum rate allowed by law, shall be paid by said Grantees to said Grantor upon demand and shall be deemed a part of the debt hereby secured, and recoverable as such in all respects. Any such liens, claims, taxes, assessments, or tax titles so purchased, paid, or redeemed by said Grantor shall, as between the parties hereto

and their successors in interest, be deemed valid, so that in no event shall the necessity or validity of any such payments be disputed.

Payment by the Grantor for and on behalf of the Grantees of any such delinquent tax or insurance premium, properly payable by Grantees under the terms of this mortgage, shall not cure the default herein described.

8. In the event Grantor or Trustee, or their successors or assigns, shall hereafter appear in any court or tribunal whatever, to defend the title or possession of the above-described property or the lien thereon, or appear in court to prove the mortgage debt, all reasonable costs and expenses of such appearance, together with a reasonable attorney's fee, shall be allowed to Grantor and/or Trustee (as the case may be) and such costs, expenses and attorney's fee shall bear interest at the maximum rate allowed by law from the date of payment by Grantor or Trustee and shall be an additional lien upon the above- described real property, concurrent with and collected in the same manner as the balance of the indebtedness secured hereby.

9. In the event damages are paid or awarded for the taking of or injury to the above-described property, whether such taking or injury be done under the power of eminent domain or otherwise, any and all such payments, awards and damages arising thereunder shall be paid to Grantor to be applied at the option of Grantor toward the satisfaction of any and all indebtedness existing by virtue of this mortgage whether or not said indebtedness be then due.

10. Grantees, at the option of Grantor, shall pay a "late charge" not exceeding 5 per centum of any said aggregate monthly installments when paid more than fifteen days after the due date thereof (provided that in no event shall said "late charge" result in the payment of interest in excess of the maximum interest permitted by law), to cover the extra expense involved in handling delinquent payments, but such "late charge" shall not be payable out of the proceeds of any sale made to satisfy the indebtedness secured hereby, unless such proceeds are sufficient to discharge the entire indebtedness and all proper costs and expenses secured thereby.

11. If Grantees should convey the property, or any interest therein, to any other party, or should place another mortgage or lien against said property, without first obtaining written consent of Grantor, or should a creditor, receiver or trustee in bankruptcy obtain any interest in the property, or should any party obtain an interest by attachment or sale in accordance with the orders of any court of competent jurisdiction, or by means other than inheritance or devise, the entire principal balance, together with interest and service charges accrued thereon and any prepayment penalty to which the holder would otherwise be entitled with the Grantees desiring to pay off the indebtedness secured hereby in advance, shall become immediately due and payable at the option of the Grantor.

12. In the event there shall be any default in the payments, terms or provisions of any lien against a portion or all of the property conveyed herein, having priority over the lien created herein, Grantees shall be in default:

The Grantees default in making any payment called for herein or in the Note as and when due and fail to remedy such default within 10 days after notice thereof from Grantor, or in the event Grantees default in the performance of any other obligations herein and fail to remedy such default within 30 days after notice thereof from Grantor, then Grantor may do any one of the following:

(a) Demand the entire principal debt, advances hereunder, and accrued interest, service fee and charges;

(b) Advance the funds necessary to satisfy the obligation and demand payment within thirty (30) days from date of said demand, together with interest thereon at the same rate indicated in the evidence of indebtedness, all of which shall be secured by this installment deed.

(c) Advance the funds necessary to satisfy the obligation and add the same to the principal debt secured hereby, which advance will bear interest and service fee at the rate of the evidence of indebtedness, all of which shall be secured by this installment deed.

13. When all obligations under this installment deed and the note and notes secured hereby have been discharged in full, Grantor shall deliver to Grantees a legally sufficient release of the lien of this installment deed at Grantees' expense, together with said note or notes duly cancelled.

14. In the event of the passage after the date of this installment deed of any law of the State of Tennessee, deducting from the value of the land for the purpose of taxation the value of any lien thereon, or changing in any way the laws now in force for the taxation of mortgages, deeds of trust, installment deeds, or debts secured thereby, for state or local purposes, or the manner of the operation of any such taxes so as to affect the interest of the Grantor, then, and in such event, Grantees shall bear and pay the full amount of such taxes, provided that if for any reason payment by the Grantees of any such new or additional taxes would be unlawful or if the payment thereof would constitute usury or render the loan or indebtedness secured hereby wholly or partially usurious under any of the terms or provisions of the Note, or the within instrument, or otherwise, Grantor may, at its option, declare the whole sum secured by this installment deed, with interest thereon, to be immediately due and payable, or Grantor may, at its option, pay that amount or portion of such taxes as renders the loan or indebtedness secured hereby unlawful or usurious, in which event Grantees shall, concurrently therewith, pay the remaining lawful and non-usurious portion or balance of said taxes.

DEFAULT AND FORECLOSURE

Now, if the Grantees shall pay said indebtedness when due, and shall well and truly keep and perform all of the foregoing covenants and agreements, then this instrument shall become void and the legal title to said property shall vest in the Grantees, and proper satisfaction and release of record will be entered at the expense of the party of Grantees.

But, if Grantees shall fail to pay any part of said indebtedness when due, or shall fail to keep and well and truly perform any of the covenants and agreements herein made by Grantees, subject to the rights to notice and opportunity to cure set out in paragraph 12 above, then in either such event all of the indebtedness hereby secured shall, at the option of the Grantor thereof, and without notice to the party of the first part, become immediately eligible, due and payable, and this installment deed may be foreclosed by a judicial proceeding, or the Trustee herein is authorized and empowered to enter and take possession of said real estate and, before or after such entry, to advertise the sale of said property or any part thereof, once each week for three consecutive weeks, giving notice of the time and date of sale, which shall be not less than twenty-one (21) days after the date of publication of first notice and of the terms in a newspaper published in said

county, and sell the said real estate at the courthouse door in the county where said land lies, for cash to the highest bidder free from the equity of redemption and all other rights of redemption, statutory or otherwise (including, without limitation, those rights of redemption contained in Tennessee Code Annotated Section 66-8-101 et seq.), homestead, dower and all other exemptions and marital rights, all of which are hereby expressly waived and conveyed, and said Trustee shall execute a conveyance to the purchaser in fee simple, and deliver possession to the purchaser, which said party of the first part agrees shall be given without obstruction, hindrance or delay and will from that moment become and be a tenant at will of the purchaser, and removable by process, as upon a forcible and unlawful detainer, hereby agreeing to pay the said purchaser the reasonable rental value of said premises from and after said sale.

In case of assignment of rents by the Grantees to secure further the indebtedness herein secured, or in case it becomes necessary for the Trustee to take charge of the property on account of default, the Trustee shall be entitled to the usual fee charged for the collection of rents.

The owner of the indebtedness hereby secured may become the purchaser at any sale hereunder.

The proceeds of any sale hereunder shall be applied as follows:

First, to the expenses of making, maintaining and executing this trust, including the expense of protecting the said real estate security, the expense of any litigation and reasonable lawyer's fees, and a reasonable commission to the Trustee (not exceeding five per cent); Second, to the payment of the indebtedness hereby secured or intended so to be; Third, to the payment of any surplus to the Grantees.

Said sale may be postponed or adjourned from time to time without readvertising, and be dismissed and not made. The acting Trustee is authorized to appoint an agent or auctioneer to make any sale hereunder, and any sale so made shall have the same validity as if made by said Trustee; and a cash deposit may be required as a condition for the acceptance of bids.

Should the Trustee named herein die, fail, refuse or become unable to act, or for any other reason satisfactory to the part of the Grantor, or the legal holders of a majority of the unpaid indebtedness hereby secured, may name and appoint a successor to execute this trust, and title, powers and authority herein conveyed to William B. Drescher, Trustee, shall be vested in said successor; which appointment shall be in writing, and shall be duly registered in the Register's Office of the County in which said land lies; and as to any such substitute Trustee like powers of appointment and substitution shall exist in favor of the party of the third part, its successors and assigns.

In the event maturity of the unpaid portion of the debt hereby secured is declared, but no sale is made, such declaration shall be held for naught, and the note or notes hereby secured shall be deemed to mature as provided on their face; and it is agreed that no sale made in good faith by the party of the second part or his successors shall be void if any portion of the debt hereby secured is in default at the time of such sale.

The giving of bond, making oath, or the filing of inventory by the Trustee herein or successors, is expressly waived.

The covenants and agreements herein contained shall bind, and the rights hereunder shall inure to, the respective heirs, executors, administrators, successors and assigns of Grantor and Grantees. Wherever used, the singular number shall include the plural, the plural the singular, and the use of any gender shall be applicable to all genders. All covenants and agreements of Grantees shall be joint and several. The term "Grantor" shall include any payee of the indebtedness hereby secured, or any transferee thereof, whether by operation of law or otherwise.

IN WITNESS WHEREOF, Grantor and Grantees have hereunto set their hands this 7 day of JANUARY, 1986.

GRANTOR:

John Scales Irwin

JOHN SCALES IRVIN

GRANTEES:

ROCK A. MORPHIS

Linda B. Morphis

LINDA B. MORPHIS

STATE OF TENNESSEE)
COUNTY OF DAVIDSON)

Personally appeared before me, Teresa F. Gorman, a Notary Public of said County and State, JOHN SCALES IRVIN, with whom I am personally acquainted (or proved to me on the basis of satisfactory evidence), and who acknowledged that he executed the within instrument for the purposes therein contained.

Witness my hand, at Office, this 7th day of January 1986.

Teresa F. Gorman

Notary Public

My Commission Expires: 7/17/88

STATE OF TENNESSEE)
COUNTY OF DAVIDSON)

Personally appeared before me, Teresa F. Gorman, a Notary Public of said County and State, ROCK A. MORPHIS, with whom I am personally acquainted (or proved to me on the basis of satisfactory evidence), and who acknowledged that he executed the within instrument for the purposes therein contained.

Witness my hand, at Office, this 7th day of January, 1986.

Teresa F. Gorman

Notary Public

My Commission Expires: 7/17/88

STATE OF TENNESSEE)
COUNTY OF DAVIDSON)

Personally appeared before me, Teresa F Gorman, a Notary Public of said County and State, LINDA B. MORPHIS, with whom I am personally acquainted (or proved to me on the basis of satisfactory evidence), and who acknowledged that she executed the within instrument for the purposes therein contained.

Witness my hand, at Office, this 2nd day of January, 1986.

Teresa F Gorman
Notary Public

My Commission Expires: 7/17/88

0845W/1-07-86

EXHIBIT A

PERMITTED TITLE EXCEPTIONS

1. 1985 real property taxes

2. All conditions, covenants, restrictions, options, burdens, assessments, and other undertakings contained in the Master Deed establishing a horizontal property regime of Brentwood Trace Condominiums, as of record in Book 5524, page 415, as amended in Book 5545, page 510, and By-Laws of record in Book 5524, page 424, as amended in Book 5537, page 988, Register's Office for Davidson County, Tennessee.

3. Easement for ingress and egress, public utilities and drainage, created by instrument of record in Book 4831, page 125, said Register's Office, and as shown on the Plan of record in Book 5200, page 219 and Book 5200, page 230, said Register's Office.

4. The Plan of record in Book 5200, page 219, revised in Book 5200, page 230, and revised in Book 5200, page 261, said Register's Office, shows an owner's certificate, certain ingress and egress, and public utilities and drainage easements, sewer easements, water line easements, and a 45-foot easement for future widening of Old Hickory Boulevard, to which Plan reference is made for location and dimensions.

6 8 2 9 9

IDENTIFICATION REFERENCE

JAN 13 10 50 AM '86

FELIX Z. WILSON JT REGISTER
DAVIDSON COUNTY, TN

OFFICIAL RECEIPT

FELIX Z. WILSON, II

REGISTER OF DAVIDSON COUNTY

NASHVILLE, TENNESSEE

RECEIVED OF _____

FOR _____

BOOK 6760 PAGE 980

CO - CONVEYANCE	CC - CERTIFIED COPY	MISC - MISCELLANEOUS
MO - MORTGAGE	REL - RELEASE	CO TX - STATE TAX CONVEY
WD - WARRANTY DEED	UCC - UNIFORM COMMERCIAL CODE	MO TX - STATE TAX MORT
TD - TRUST DEED		PRFEE - PROBATE FEE

DATE	SYMBOL	VALUATION	TAX AND FEES	TOTAL PAID
			60000.00- MAMT.	
			60000.00- MAMT.	
			156.00 CSTAX	
			58.00 MSTAX	
			.50 PRFEE	
			30.00 WDEED	
			CHECK	204.50-
			5187A01/13/86 BAL=	.00

RECEIPT IS NOT VALID UNTIL CHECK IS PAID BY BANK

6 8 2 9 9

IDENTIFICATION REFERENCE

JAN 13 10 50 AM '86

FELIX Z. WILSON II REGISTER DAVIDSON COUNTY, TN

60000.00 MAMT.

60000.00- CAMT.

No. 209958