6423

Address New Owner:

CALIFORNIA-TEXAS
PROPERTIES, INC.
Attn. James Brady
777 Mercantile Pkwy, Suite 580
Arlington, Texas 76011

Send Tax Bills to:

Same

Map/Parcel

See Exhibits
for Map/Par

BOOK 6768 PAGE 661

WARRANTY DEED

FOR AND IN CONSIDERATION OF TEN DOLLARS cash in hand paid by the hereinafter named Grantee, and other good and valuable considerations, the receipt of which is hereby acknowledged, HARDING UNIVERSITY, INC., hereinafter called the Grantor, has bargained and sold and by these presents does transfer and convey unto the said CALIFORNIA-TEXAS PROPERTIES, INC., a Texas corporation, hereinafter called the Grantee, its successors and assigns, a certain tracts or parcels of land in the County of Davidson, State of Tennessee, described as follows, to-wit:

SEE ATTACHED COLLECTIVE EXHIBIT "A".

Being the same property conveyed to Harding University, Inc. as shown on the attached EXHIBIT "B". See Exhibit "B" attached.

This property is conveyed subject to all applicable local government planning, building and zoning regulations and to the items listed in EXHIBIT "C". See Exhibit "C" attached.

This is un-improved property.

TO HAVE AND TO HOLD the said real estate, with the appurtenances, estate, title and interest thereto belonging to the said CALIFORNIA-TEXAS PROPERTIES, INC., a Texas corporation, its successors and assigns forever.

AND GRANTOR COVENANTS that it is lawfully seized and possessed of said real estate, in fee simple, that it has a good and valid right to convey it and that the same is unencumbered.

AND GRANTOR DOES further covenant and bind itself, its successors and assigns, to warrant and forever defend the title to the said real estate against the lawful claims of all persons whomsoever.

Whenever used, the singular number shall include the plural, the plural the singular, and the use of any gender shall be applicable to all genders.

WITNESS its hand on this the 20th day of January, 1986.

HARDING UNIVERSITY, INC. and HARDING UNIVERSITY, INC., TRUSTEE of Larry Ted Sanders, Inter Vivos Unitrust Agreement

By: _____
Clifton L. Ganus, Jr.,
President

_____
Lott R. Tucker, Jr.,
Secretary

01/29 2004.50-CHECK

STATE OF TENNESSEE
COUNTY OF WILLIAMSON

The actual consideration or value, whichever is greater, for this transfer is $10,000,000.00.

BOOK 6768 PAGE 662

Houston T. Ezell
AFFIANT

Subscribed and sworn to before me on this the 20th day of January, 1986.

Linda Warden
NOTARY PUBLIC

My commission expires: 4/17/88.

STATE OF TENNESSEE
COUNTY OF WILLIAMSON

Before me, a Notary Public within and for the State and County aforesaid, personally appeared Clifton L. Ganus, Jr. and Lott R. Tucker, Jr., with whom I am personally acquainted, (or proved to me on the basis of satisfactory evidence), and who upon their several oaths acknowledged themselves to be the President and Secretary respectively of the Harding University, Inc., the within named bargainor, a corporation, and that they as such President and Secretary, being authorized so to do, executed the foregoing instrument for the purposes therein contained by signing the name of the corporation by the said Clifton L. Ganus, Jr. as such President and attesting the same by the said Lott R. Tucker, Jr. as such Secretary.

Witness my hand and official seal at Brentwood, Tennessee, this 20th day of January, 1986.

Linda Warden
NOTARY PUBLIC

My commission expires: 4/17/88.

STATE OF TENNESSEE
COUNTY OF WILLIAMSON

Before me, a Notary Public within and for the State and County aforesaid, personally appeared Clifton L. Ganus, Jr. and Lott R. Tucker, Jr., with whom I am personally acquainted, (or proved to me on the basis of satisfactory evidence), and who upon their several oaths acknowledged themselves to be the President and Secretary respectively of the Harding University, Inc., the within named bargainor, a corporation, Trustee of Larry Ted Sanders, Inter Vivos Unitrust Agreement and that they as such President and Secretary, being authorized so to do, executed the foregoing instrument for the purposes therein contained by signing the name of the corporation, as Trustee, by the said Clifton L. Ganus, Jr. as such President and attesting the same by the said Lott R. Tucker, Jr. as such Secretary.

Witness my hand and official seal at Brentwood, Tennessee,

this 20th day of January, 1986.

Linda Wooden
NOTARY PUBLIC

My commission expires: 4/17/88.

This instrument was prepared by:
Tom G. Coleman, Jr., Attorney
COLEMAN REAL ESTATE CLOSING SERVICE, INC.
9000 E. Church Street
Brentwood, TN 37027

BOOK 6768 PAGE 663

COLLECTIVE EXHIBIT "A"

PROPERTY DESCRIPTIONS
HICKORY HIGHLANDS

TRACT NO. 1
TAX MAP 163
PARCEL 3

BOOK 6768 PAGE 664

BEING A PARCEL OF LAND LYING IN DAVIDSON COUNTY, TENNESSEE AND BEING PART OF LOT NUMBER ONE AS SHOWN ON THE MAP OF SHIELD'S ANTIOCH LANDS AS OF RECORD IN BOOK 57, PAGE 111, REGISTER'S OFFICE FOR DAVIDSON COUNTY, TENNESSEE AND BEING BOUNDED ON THE SOUTH BY MOSS ROAD; ON THE WEST BY PHILLIP PRATT, T.G. WILLIAMS & J.W. LONAS, AND R.E. JONES; ON THE NORTH BY FRED WEIS AND C.A. YORK; ON THE EAST BY C.A. YORK AND BEING MORE PARTICULARLY DESCRIBED ACCORDING TO A SURVEY PERFORMED BY MORROW & ASSOCIATES, INC. AND DATED DEC 16, 1985 AND REVISED JAN 13, 1986:

BEGINNING AT A POINT IN THE NORTH RIGHT-OF-WAY LINE OF MOSS ROAD, SAID POINT BEING A CORNER COMMON WITH PHILLIP PRATT;

THENCE LEAVING MOSS ROAD AND WITH PRATT, LONAS, AND JONES, NORTH 04 DEG 40 MIN 34 SEC WEST, 470.42 FEET TO A POINT;

NORTH 00 DEG 23 MIN 24 SEC EAST, 887.51 FEET TO A POINT, A CORNER COMMON WITH R.E. JONES IN THE SOUTH LINE OF FRED WEIS;

THENCE WITH WEIS AND C.A. YORK, SOUTH 89 DEG 26 MIN 43 SEC EAST, 781.05 FEET TO A POINT, A CORNER COMMON WITH YORK;

THENCE WITH YORK, SOUTH 00 DEG 16 MIN 58 SEC WEST, 751.57 FEET TO A POINT;

THENCE NORTH 89 DEG 18 MIN 12 SEC EAST, 310.33 FEET TO A POINT;

THENCE NORTH 89 DEG 55 MIN 59 SEC EAST, 230.66 FEET TO A POINT, A CORNER COMMON WITH YORK IN THE WEST RIGHT-OF-WAY LINE OF MOSS ROAD;

THENCE WITH THE WEST RIGHT-OF-WAY LINE OF MOSS ROAD THE FOLLOWING BEARINGS AND DISTANCES;
SOUTH 43 DEG 14 MIN 55 SEC WEST, 57.87 FEET;
SOUTH 43 DEG 20 MIN 32 SEC WEST, 477.88 FEET;
SOUTH 49 DEG 03 MIN 11 SEC WEST, 50.25 FEET;
SOUTH 27 DEG 31 MIN 19 SEC WEST, 51.95 FEET;
THENCE CONTINUING WITH THE WEST RIGHT-OF-WAY LINE OF MOSS ROAD ON A CURVE TO THE RIGHT, THE CENTRAL ANGLE OF WHICH IS 54 DEG 45 MIN 23 SEC, THE RADIUS OF WHICH IS 691.20 FEET, THE CHORD OF WHICH IS SOUTH 73 DEG 32 MIN 20 SEC WEST, 635.71 FEET, ALONG THE CURVE DISTANCE OF 660.57 FEET;
THENCE NORTH 79 DEG 04 MIN 59 SEC WEST, 251.25 FEET TO THE POINT OF BEGINNING.

CONTAINING 28.16 ACRES, MORE OR LESS.

PROPERTY DESCRIPTIONS
HICKORY HIGHLANDS

TRACT NO. 2
TAX MAP 163
PARCELS 26 AND 27

BEING A PARCEL OF LAND LYING IN DAVIDSON COUNTY, TENNESSEE, AND INCLUDES LOT NUMBERS 13, 14, 15, 16 AND PART OF LOT NUMBER 1 AS SHOWN ON THE MAP OF SHIELD'S ANTIOCH LANDS AS OF RECORD IN BOOK 57, PAGE 111, REGISTER'S OFFICE FOR DAVIDSON COUNTY, TENNESSEE AND BEING BOUNDED ON THE NORTH BY MOSS ROAD AND HARDING UNIVERSITY, INC.; ON THE EAST BY HARDING COLLEGE, INC AND MOZELLE PEOPLES; ON THE SOUTH BY DELORES GREGORY, HAROLD MCORD, C.M. SMITH, LAND INVESTMENT AND DEVELOPMENT CORPORATION, BYRD MCRAE AND SIRLS CEMETERY; ON THE EAST BY OZRO CUNNINGHAM, JOHN MOSES AND JIM BRADDY, AND BEING MORE PARTICULARLY DESCRIBED ACCORDING TO A SURVEY PERFORMED BY MORROW & ASSOCIATES, INC. AND DATED DEC 16, 1985 AND REVISED JAN 13, 1986:

BEGINNING AT A POINT IN THE SOUTH RIGHT-OF-WAY LINE OF MOSS ROAD, SAID POINT BEING A CORNER COMMON WITH JIM BRADDY; THENCE WITH THE SOUTH RIGHT-OF-WAY LINE OF MOSS ROAD THE FOLLOWING BEARINGS AND DISTANCES;
SOUTH 79 DEG 04 MIN 59 SEC EAST, 470.34 FEET;
THENCE ON A CURVE TO THE LEFT, THE CENTRAL ANGLE OF WHICH IS 57 DEG 34 MIN 29 SEC, THE RADIUS OF WHICH IS 741.20, THE CHORD OF WHICH IS NORTH 72 DEG 07 MIN 47 SEC EAST, 713.87 FEET, ALONG THE CURVE DISTANCE OF 744.81 FEET TO A POINT;
NORTH 43 DEG 20 MIN 32 SEC EAST, 373.88 FEET;
NORTH 49 DEG 03 MIN 11 SEC EAST, 50.25 FEET;
NORTH 43 DEG 20 MIN 32 SEC EAST, 120.00 FEET;
THENCE ON A CURVE TO THE RIGHT, THE CENTRAL ANGLE OF WHICH IS 11 DEG 15 MIN 21 SEC, THE RADIUS OF WHICH IS 686.20 FEET, THE CHORD OF WHICH IS NORTH 48 DEG 58 MIN 13 SEC EAST, 134.59 FEET, ALONG THE CURVE DISTANCE OF 134.80 FEET TO A POINT, A CORNER COMMON WITH HARDING UNIVERSITY, INC. IN THE EAST RIGHT-OF-WAY LINE OF MOSS ROAD;

THENCE WITH HARDING UNIVERSITY, INC., NORTH 89 DEG 10 MIN 03 SEC EAST, 959.84 FEET TO A POINT, A CORNER COMMON WITH HARDING UNIVERSITY, INC. IN THE WEST LINE OF HARDING COLLEGE, INC;

THENCE WITH HARDING COLLEGE, INC, SOUTH 00 DEG 34 MIN 48 SEC EAST, 968.74 FEET TO A POINT;

THENCE SOUTH 84 DEG 30 MIN 00 SEC EAST, 94.28 FEET TO A POINT, A CORNER COMMON WITH MOZELLE PEOPLES IN THE SOUTH LINE OF HARDING COLLEGE, INC;

THENCE WITH PEOPLES, SOUTH 01 DEG 38 MIN 26 SEC EAST, 560.83 FEET TO A POINT, A CORNER COMMON WITH PEOPLES IN THE NORTH LINE OF DELORES GREGORY;

THENCE WITH GREGORY AND HAROLD MCORD, NORTH 88 DEG 56 MIN 51 SEC WEST, 988.39 FEET TO A POINT, A CORNER COMMON WITH MCORD AND C.M. SMITH;

THENCE WITH C.M. SMITH AND LAND INVESTMENT AND DEVELOPMENT CORPORATION, NORTH 88 DEG 47 MIN 02 SEC WEST, 989.19 FEET TO A POINT, A CORNER COMMON WITH LAND INVESTMENT AND DEVELOPMENT CORPORATION AND BYRD MCRAE;

PROPERTY DESCRIPTIONS
HICKORY HIGHLANDS

TRACT NO. 2
TAX MAP 163 - PARCELS 26 & 27
DESCRIPTION CONT'D

BOOK 3768 PAGE 666

THENCE WITH MCRAE, NORTH 88 DEG 41 MIN 43 SEC WEST, 706.68 FEET TO A POINT, A CORNER COMMON WITH MCRAE AND SIRLS CEMETERY;

THENCE WITH SIRLS CEMETERY, NORTH 89 DEG 22 MIN 43 SEC WEST, 136.59 FEET TO A POINT, A CORNER COMMON WITH SIRLS CEMETERY AND OZRO CUNNINGHAM IN THE NORTH RIGHT-OF-WAY LINE OF MT VIEW ROAD;

THENCE LEAVING MT VIEW ROAD AND WITH CUNNINGHAM, JOHN MOSES AND JIM BRADDY, NORTH 08 DEG 02 MIN 33 SEC EAST, 865.72 FEET TO THE POINT OF BEGINNING.

CONTAINING 71.83 ACRES, MORE OR LESS.

PROPERTY DESCRIPTIONS
HICKORY HIGHLANDS

TRACT NO. 3
TAX MAP 163
PARCEL 29

BOOK 6768 PAGE 667

BEING A PARCEL OF LAND LYING IN DAVIDSON COUNTY, TENNESSEE AND BEING BOUNDED ON THE NORTH AND EAST BY MOSS ROAD; ON THE EAST AND SOUTH BY HARDING COLLEGE, INC AND BEING MORE PARTICULARLY DESCRIBED ACCORDING TO A SURVEY PERFORMED BY MORROW & ASSOCIATES, INC. AND DATED DEC 16, 1985 AND REVISED JAN 13, 1986:

BEGINNING AT A POINT IN THE EAST RIGHT-OF-WAY LINE OF MOSS ROAD, SAID POINT BEING A CORNER COMMON WITH HARDING COLLEGE, INC;

THENCE WITH THE EAST RIGHT-OF-WAY LINE OF MOSS ROAD THE FOLLOWING BEARINGS AND DISTANCES;
ON A CURVE TO THE RIGHT, THE CENTRAL ANGLE OF WHICH IS 16 DEG 35 MIN 02 SEC, THE RADIUS OF WHICH IS 686.20 FEET, THE CHORD OF WHICH IS NORTH 62 DEG 53 MIN 24 SEC EAST, 197.92 FEET, ALONG THE CURVE DISTANCE OF 198.62 FEET;
NORTH 71 DEG 10 MIN 55 SEC EAST, 46.50 FEET;
NORTH 65 DEG 28 MIN 17 SEC EAST, 50.25 FEET;
NORTH 72 DEG 39 MIN 14 SEC EAST, 100.70 FEET;
THENCE ON A CURVE TO THE LEFT, THE CENTRAL ANGLE OF WHICH IS 21 DEG 11 MIN 16 SEC, THE RADIUS OF WHICH IS 741.20 FEET, THE CHORD OF WHICH IS NORTH 60 DEG 35 MIN 17 SEC EAST, 272.53 FEET, ALONG THE CURVE DISTANCE OF 274.09 FEET;
NORTH 48 DEG 56 MIN 27 SEC EAST, 352.71 FEET;
THENCE ON A CURVE TO THE LEFT, THE CENTRAL ANGLE OF WHICH IS 25 DEG 21 MIN 36 SEC, THE RADIUS OF WHICH IS 311.48 FEET, THE CHORD OF WHICH IS NORTH 37 DEG 18 MIN 51 SEC EAST, 136.74 FEET, ALONG THE CURVE DISTANCE OF 137.87 FEET TO A POINT, A CORNER COMMON WITH HARDING COLLEGE, INC IN THE EAST RIGHT-OF-WAY LINE OF MOSS ROAD;

THENCE LEAVING MOSS ROAD AND WITH HARDING COLLEGE, INC, SOUTH 01 DEG 03 MIN 53 SEC EAST, 616.50 FEET TO A POINT, A CORNER COMMON WITH HARDING COLLEGE, INC.;

THENCE CONTINUING WITH HARDING COLLEGE, INC, SOUTH 89 DEG 10 MIN 03 SEC WEST, 959.84 FEET TO THE POINT OF BEGINNING.

CONTAINING 5.39 ACRES, MORE OR LESS.

PROPERTY DESCRIPTIONS
HICKORY HIGHLANDS

TRACT NO. 4
TAX MAP 163
PARCEL 174

BOOK 6768 PAGE 668

BEING A PARCEL OF LAND LYING IN DAVIDSON COUNTY, TENNESSEE AND BEING BOUNDED ON THE SOUTH BY MT VIEW ROAD; ON THE WEST BY BYRD MCRAE; ON THE NORTH BY HARDING COLLEGE, INC.; ON THE EAST BY C.M. SMITH AND BEING MORE PARTICULARLY DESCRIBED ACCORDING TO A SURVEY PERFORMED BY MORROW & ASSOCIATES, INC. AND DATED DEC 16, 1985 AND REVISED JAN 13, 1986:

BEGINNING AT A POINT IN THE NORTH RIGHT-OF-WAY LINE OF MT VIEW ROAD, SAID POINT BEING A CORNER COMMON WITH BYRD MCRAE;

THENCE WITH MCRAE, NORTH 05 DEG 59 MIN 18 SEC EAST, 384.40 FEET TO A POINT, A CORNER COMMON WITH MCRAE IN THE SOUTH LINE OF HARDING COLLEGE, INC.;

THENCE WITH HARDING COLLEGE, INC., SOUTH 88 DEG 47 MIN 02 SEC EAST, 333.00 FEET TO A POINT, A CORNER COMMON WITH C.M. SMITH IN THE SOUTH LINE OF HARDING COLLEGE, INC.;

THENCE WITH C.M. SMITH, SOUTH 06 DEG 19 MIN 39 SEC WEST, 412.77 FEET TO A POINT, A CORNER COMMON WITH SMITH IN THE NORTH RIGHT-OF-WAY LINE OF MT VIEW ROAD;

THENCE WITH THE NORTH RIGHT-OF-WAY LINE OF MT VIEW ROAD, NORTH 83 DEG 53 MIN 52 SEC WEST, 329.40 FEET TO THE POINT OF BEGINNING.

CONTAINING 3.02 ACRES, MORE OR LESS.

PROPERTY DESCRIPTIONS
HICKORY HIGHLANDS

TRACT NO. 5
TAX MAP 163
PARCELS 30 AND 32

BEING A PARCEL OF LAND LYING IN DAVIDSON COUNTY, TENNESSEE AND BEING BOUNDED ON THE EAST BY HARDING COLLEGE, INC. AND RURAL HILL ROAD; ON THE SOUTH BY ARTHUR SPANN, MOZELLE PEOPLES AND HARDING COLLEGE, INC.; ON THE WEST BY HARDING COLLEGE, INC., HARDING UNIVERSITY, INC. AND MOSS ROAD; ON THE NORTH BY CHARLES BLACKMAN AND HOUSTON EZELL AND BEING MORE PARTICULARLY DESCRIBED ACCORDING TO A SURVEY PERFORMED BY MORROW & ASSOCIATES, INC. AND DATED DEC 16, 1985 AND REVISED JAN 13, 1986:

BEGINNING AT A POINT IN THE EAST RIGHT-OF-WAY LINE OF MOSS ROAD, SAID POINT BEING A CORNER COMMON WITH CHARLES BLACKMAN; THENCE WITH BLACKMAN, SOUTH 89 DEG 25 MIN 19 SEC EAST, 819.80 FEET TO A POINT, A CORNER COMMON WITH BLACKMAN AND HOUSTON EZELL;

THENCE WITH EZELL, SOUTH 88 DEG 36 MIN 55 SEC EAST, 385.23 FEET TO A POINT, A CORNER COMMON WITH HARDING COLLEGE, INC. IN THE SOUTH LINE OF EZELL;

THENCE WITH HARDING COLLEGE, INC., SOUTH 04 DEG 04 MIN 00 SEC WEST, 959.99 FEET TO A POINT;

THENCE SOUTH 09 DEG 56 MIN 00 SEC EAST, 686.66 FEET TO A POINT, A CORNER COMMON WITH HARDING COLLEGE, INC. IN THE WEST RIGHT-OF-WAY LINE OF RURAL HILL ROAD;

THENCE WITH THE WEST RIGHT-OF-WAY OF RURAL HILL ROAD THE FOLLOWING BEARINGS AND DISTANCES;
ON A CURVE TO THE LEFT, THE CENTRAL ANGLE OF WHICH IS 11 DEG 11 MIN 31 SEC, THE RADIUS OF WHICH IS 472.98 FEET, THE CHORD OF WHICH IS SOUTH 54 DEG 35 MIN 56 SEC WEST, 92.24 FEET, ALONG THE CURVE DISTANCE OF 92.39 FEET TO A POINT;
SOUTH 49 DEG 00 MIN 10 SEC WEST, 157.48 FEET TO A POINT, A CORNER COMMON WITH ARTHUR SPANN IN THE WEST RIGHT-OF-WAY LINE OF RURAL HILL ROAD;

THENCE WITH SPANN, SOUTH 87 DEG 56 MIN 16 SEC WEST, 665.96 FEET TO A POINT, A CORNER COMMON WITH SPANN AND MOZELLE PEOPLES;

THENCE WITH PEOPLES, NORTH 85 DEG 43 MIN 26 SEC WEST, 312.30 FEET TO A POINT, A CORNER COMMON WITH PEOPLES AND HARDING COLLEGE, INC.;

THENCE WITH HARDING COLLEGE, INC., NORTH 84 DEG 30 MIN 00 SEC WEST, 94.28 FEET TO A POINT;

THENCE NORTH 00 DEG 34 MIN 48 SEC WEST, 968.74 FEET, TO A POINT, A CORNER COMMON WITH HARDING COLLEGE, INC. AND HARDING UNIVERSITY, INC.;

PROPERTY DESCRIPTIONS
HICKORY HIGHLANDS

TRACT NO. 5 BOOK 6768 PAGE 670
TAX MAP 163 - PARCELS 30 & 32
DESCRIPTION CONT'D

THENCE WITH HARDING UNIVERSITY, INC., NORTH 01 DEG 03 MIN 53 SEC WEST, 616.50 FEET TO A POINT, A CORNER COMMON WITH HARDING UNIVERSITY IN THE EAST RIGHT-OF-WAY LINE OF MOSS ROAD;

THENCE WITH THE EAST RIGHT-OF-WAY LINE OF MOSS ROAD, ON A CURVE TO THE LEFT, THE CENTRAL ANGLE OF WHICH IS 23 DEG 01 MIN 04 SEC, THE RADIUS OF WHICH IS 311.48 FEET, THE CHORD OF WHICH IS NORTH 13 DEG 07 MIN 31 SEC EAST, 124.29 FEET, ALONG THE CURVE DISTANCE OF 125.13 FEET TO A POINT;

THENCE CONTINUING WITH THE EAST RIGHT-OF-WAY LINE OF MOSS ROAD, NORTH 01 DEG 36 MIN 59 SEC EAST, 93.80 FEET TO THE POINT OF BEGINNING.

CONTAINING 49.73 ACRES, MORE OR LESS.

PROPERTY DESCRIPTIONS
HICKORY HIGHLANDS

BOOK 6768 PAGE 671

TRACT NO. 6
TAX MAP 163
PARCEL 31

BEING A PARCEL OF LAND LYING IN DAVIDSON COUNTY, TENNESSEE AND BEING BOUNDED ON THE EAST AND SOUTH BY RURAL HILL ROAD; ON THE WEST BY HARDING COLLEGE, INC.; ON THE NORTH BY HOUSTON EZELL, BURRELL PRINCE AND DAVID COOK AND BEING MORE PARTICULARLY DESCRIBED ACCORDING TO A SURVEY PERFORMED BY MORROW & ASSOCIATES, INC. AND DATED DEC 16, 1985 AND REVISED JAN 13, 1986:

BEGINNING AT A POINT IN THE NORTH RIGHT-OF-WAY OF RURAL HILL ROAD, SAID POINT BEING A CORNER COMMON WITH HARDING COLLEGE, INC.;

THENCE WITH HARDING COLLEGE, INC.,NORTH 09 DEG 56 MIN 00 SEC WEST, 686.66 FEET TO A POINT;

THENCE NORTH 04 DEG 04 MIN 00 SEC EAST, 959.99 FEET TO A POINT, A CORNER COMMON WITH HARDING COLLEGE, INC. IN THE SOUTH LINE OF HOUSTON EZELL;

THENCE WITH EZELL, SOUTH 89 DEG 54 MIN 50 SEC EAST, 208.41 TO A POINT, A CORNER COMMON WITH HOUSTON EZELL AND BURRELL PRINCE;

THENCE WITH PRINCE AND DAVID COOK, SOUTH 88 DEG 59 MIN 52 SEC EAST, 1034.23 FEET TO A POINT, A CORNER COMMON WITH DAVID COOK IN THE WEST RIGHT-OF-WAY LINE OF RURAL HILL ROAD;

THENCE WITH THE WEST RIGHT-OF-WAY LINE OF RURAL HILL ROAD THE FOLLOWING BEARINGS AND DISTANCES;
THENCE SOUTH 00 DEG 08 MIN 33 SEC WEST, 676.65 FEET TO A POINT; THENCE ON A CURVE TO THE RIGHT, THE CENTRAL ANGLE OF WHICH IS 57 DEG 44 MIN 13 SEC, THE RADIUS OF WHICH IS 520.68 FEET, THE CHORD OF WHICH IS SOUTH 29 DEG 00 MIN 39 SEC WEST, 502.77 FEET, ALONG THE CURVE DISTANCE OF 524.69 FEET TO A POINT; THENCE SOUTH 57 DEG 52 MIN 46 SEC WEST, 636.51 FEET TO A POINT;
THENCE ON A CURVE TO THE RIGHT, THE CENTRAL ANGLE OF WHICH IS 15 DEG 29 MIN 00 SEC, THE RADIUS OF WHICH IS 686.75 FEET, THE CHORD OF WHICH IS SOUTH 65 DEG 37 MIN 16 SEC WEST, 185.02 FEET, ALONG THE CURVE DISTANCE OF 185.59 FEET TO A POINT; THENCE SOUTH 73 DEG 21 MIN 46 SEC WEST, 145.40 FEET TO A POINT;
THENCE ON A CURVE TO THE LEFT, THE CENTRAL ANGLE OF WHICH IS 13 DEG 10 MIN 05 SEC, THE RADIUS OF WHICH IS 472.98 FEET, THE CHORD OF WHICH IS SOUTH 66 DEG 46 MIN 44 SEC WEST, 108.46 FEET, ALONG THE CURVE DISTANCE OF 108.70 FEET TO THE POINT OF BEGINNING.

CONTAINING 38.90 ACRES, MORE OR LESS.

PROPERTY DESCRIPTIONS
HICKORY HIGHLANDS

TRACT NO. 7
TAX MAP 149
PARCEL 228

BOOK 6768 PAGE 672

BEING A PARCEL OF LAND LYING IN DAVIDSON COUNTY, TENNESSEE AND BEING BOUNDED ON THE EAST BY RURAL HILL ROAD, MARY TOWNES AND BURRELL PRINCE; ON THE SOUTH BY HARDING COLLEGE, INC.; ON THE WEST BY CHARLES BLACKMAN; ON THE NORTH BY MARY TOWNES AND BEING MORE PARTICULARLY DESCRIBED ACCORDING TO A SURVEY PERFORMED BY MORROW & ASSOCIATES, INC. AND DATED DEC 16, 1985 AND REVISED JAN 13, 1986:

BEGINNING AT A POINT IN THE WEST RIGHT-OF-WAY OF RURAL HILL ROAD, SAID POINT BEING A CORNER COMMON WITH MARY TOWNES; THENCE WITH THE WEST RIGHT-OF-WAY LINE OF RURAL HILL ROAD THE FOLLOWING BEARINGS AND DISTANCES;
THENCE ON A CURVE TO THE LEFT, THE CENTRAL ANGLE OF WHICH IS 14 DEG 24 MIN 08 SEC, THE RADIUS OF 295.00 FEET, THE CHORD OF WHICH IS SOUTH 32 DEG 35 MIN 45 SEC EAST, 73.96 FEET, ALONG THE CURVE DISTANCE OF 74.15 FEET;
THENCE SOUTH 39 DEG 47 MIN 49 SEC EAST, 130.79 FEET;
THENCE ON A CURVE TO THE RIGHT, THE CENTRAL ANGLE OF WHICH IS 33 DEG 07 MIN 49 SEC, THE RADIUS OF WHICH IS 250.00 FEET, THE CHORD OF WHICH IS SOUTH 23 DEG 13 MIN 54 SEC EAST, 142.55 FEET, ALONG THE CURVE DISTANCE OF 144.56 FEET TO A POINT, A CORNER COMMON WITH BURRELL PRINCE IN THE WEST RIGHT-OF-WAY LINE OF RURAL HILL ROAD;

THENCE WITH PRINCE NORTH 88 DEG 50 MIN 34 SEC WEST, 1054.58 FEET TO A POINT;

THENCE SOUTH 00 DEG 51 MIN 12 SEC WEST, 839.32 FEET TO A POINT, A CORNER COMMON WITH BURRELL PRINCE IN THE NORTH LINE OF HARDING COLLEGE, INC.;

THENCE WITH HARDING COLLEGE, INC., NORTH 89 DEG 54 MIN 50 SEC WEST, 208.41 FEET TO A POINT;

THENCE NORTH 88 DEG 36 MIN 55 SEC WEST, 385.23 FEET, TO A POINT, A CORNER COMMON WITH CHARLES BLACKMAN IN THE NORTH LINE OF HARDING COLLEGE, INC.;

THENCE WITH BLACKMAN, NORTH 00 DEG 31 MIN 50 SEC EAST, 1688.99 FEET TO A POINT, A CORNER COMMON WITH BLACKMAN IN THE SOUTH LINE OF MARY TOWNES;

THENCE WITH TOWNES THE FOLLOWING BEARINGS AND DISTANCES;
NORTH 88 DEG 53 MIN 41 SEC EAST, 381.13 FEET;
NORTH 87 DEG 44 MIN 20 SEC EAST, 258.45 FEET;
SOUTH 89 DEG 43 MIN 47 SEC EAST, 334.17 FEET;
SOUTH 01 DEG 11 MIN 25 SEC WEST, 590.90 FEET;
SOUTH 88 DEG 38 MIN 00 SEC EAST, 503.92 FEET TO THE POINT OF BEGINNING.

CONTAINING 34.87 ACRES, MORE OR LESS.

PROPERTY DESCRIPTIONS
HICKORY HIGHLANDS

TRACT NO. 8
TAX MAP 149
PARCELS 215 & 217

BEING A PARCEL OF LAND LYING IN DAVIDSON COUNTY, TENNESSEE AND BEING BOUNDED ON THE WEST BY RURAL HILL ROAD, RALPH RUCKER AND R.R. BAUCOM; ON THE NORTH BY LUTHER ANDERSON;ON THE EAST BY JUDSON BAPTIST CHURCH, HARDING COLLEGE, INC AND PRESTON FINNEY AND BEING MORE PARTICULARLY DESCRIBED ACCORDING TO A SURVEY PERFORMED BY MORROW & ASSOCIATES, INC. AND DATED DEC 16, 1985 AND REVISED JAN 13, 1986:

BEGINNING AT A POINT IN THE EAST RIGHT-OF-WAY LINE OF RURAL HILL ROAD, SAID POINT BEING A CORNER COMMON WITH PRESTON FINNEY;

THENCE WITH THE EAST RIGHT-OF-WAY LINE OF RURAL HILL ROAD THE FOLLOWING BEARING AND DISTANCES;
THENCE NORTH 00 DEG 08 MIN 33 SEC EAST, 636.17 FEET TO A POINT;
THENCE ON A CURVE TO THE RIGHT, THE CENTRAL ANGLE OF WHICH IS 05 DEG 35 MIN 00 SEC, THE RADIUS OF WHICH IS 1200.00 FEET, THE CHORD OF WHICH IS NORTH 02 DEG 56 MIN 03 SEC EAST, 116.89 FEET, ALONG THE CURVE DISTANCE OF 116.94 FEET TO A POINT;
THENCE NORTH 05 DEG 43 MIN 33 SEC EAST, 261.26 FEET TO A POINT, A CORNER COMMON WITH RALPH RUCKER IN THE EAST RIGHT-OF-WAY LINE OF RURAL HILL ROAD;

THENCE WITH RUCKER, NORTH 02 DEG 03 MIN 21 SEC EAST, 352.14 FEET TO A POINT, A CORNER COMMON WITH R.R. BAUCOM IN THE EAST LINE OF RUCKER;

THENCE WITH BAUCOM, NORTH 36 DEG 25 MIN 09 SEC EAST, 625.82 FEET TO A POINT, A CORNER COMMON WITH LUTHER ANDERSON IN THE EAST LINE OF BAUCOM;

THENCE WITH ANDERSON, SOUTH 65 DEG 19 MIN 13 SEC EAST, 641.12 FEET TO A POINT, A CORNER COMMON WITH ANDERSON IN THE NORTHWEST LINE OF JUDSON BAPTIST CHURCH;

THENCE WITH JUDSON BAPTIST CHURCH SOUTH 31 DEG 54 MIN 53 SEC WEST 600.16 FEET TO A POINT, A CORNER COMMON WITH JUDSON BAPTIST CHURCH AND HARDING COLLEGE, INC.;

THENCE WITH HARDING COLLEGE INC.,SOUTH 32 DEG 17 MIN 20 SEC WEST, 813.89 FEET TO A POINT, A CORNER COMMON WITH HARDING COLLEGE, INC. AND PRESTON FINNEY;

THENCE WITH FINNEY, SOUTH 31 DEG 37 MIN 36 SEC WEST, 473.52 FEET TO THE POINT OF BEGINNING.

CONTAINING 19.56 ACRES, MORE OR LESS.

PROPERTY DESCRIPTIONS
HICKORY HIGHLANDS

TRACT NO. 9
TAX MAP 149
REMAINING AREA OF PARCEL 207

BOOK 6768 PAGE 674

BEING A PARCEL OF LAND LYING IN DAVIDSON COUNTY, TENNESSEE AND BEING BOUNDED ON THE EAST BY HARDING COLLEGE, INC. AND E.B. SMITH; ON THE SOUTH BY PRESTON FINNEY; ON THE WEST BY HOUSTON EZELL; ON THE NORTH BY JUDSON BAPTIST CHURCH AND BEING MORE PARTICULARLY DESCRIBED ACCORDING TO A SURVEY PERFORMED BY MORROW & ASSOCIATES, INC. AND DATED DEC 16, 1985 AND REVISED JAN 13, 1986:

BEGINNING AT A POINT IN THE SOUTH LINE OF JUDSON BAPTIST CHURCH, A CORNER COMMON WITH HARDING COLLEGE, INC., SAID POINT BEING LOCATED NORTH 49 DEG 00 MIN 49 SEC WEST, 255.75 FEET FROM THE SOUTHWEST CORNER OF JUDSON BAPTIST CHURCH IN THE WEST RIGHT-OF-WAY LINE OF BELL ROAD;

THENCE WITH HARDING COLLEGE, INC. AND E.B. SMITH, SOUTH 53 DEG 40 MIN 22 SEC WEST, 913.14 FEET TO A POINT, A CORNER COMMON WITH PRESTON FINNEY IN THE WEST LINE OF E.B. SMITH;

THENCE WITH FINNEY, NORTH 38 DEG 52 MIN 25 SEC WEST, 490.26 FEET TO A POINT, A CORNER COMMON WITH FINNEY IN THE EAST LINE OF HOUSTON EZELL;

THENCE WITH EZELL, NORTH 32 DEG 17 MIN 20 SEC EAST, 813.89 FEET TO A POINT, A CORNER COMMON WITH JUDSON BAPTIST CHURCH IN THE EAST LINE OF EZELL;

THENCE WITH JUDSON BAPTIST CHURCH, SOUTH 49 DEG 00 MIN 49 SEC EAST, 806.21 FEET TO THE POINT OF BEGINNING.

CONTAINING 12.58 ACRES, MORE OR LESS.

PROPERTY DESCRIPTIONS
HICKORY HIGHLANDS

TRACT NO. 10
TAX MAP 163
PARCEL 99

BOOK 6768 PAGE 675

BEING A PARCEL OF LAND LYING IN DAVIDSON COUNTY, TENNESSEE, AND BEING BOUNDED ON THE WEST BY HARDING COLLEGE, INC.; ON THE NORTH BY JUDSON BAPTIST CHURCH; ON THE EAST BY BELL ROAD; ON THE SOUTH BY E.B. SMITH AND BEING MORE PARTICULARLY DESCRIBED ACCORDING TO A SURVEY PERFORMED BY MORROW & ASSOCIATES, INC. AND DATED DEC 16, 1985 AND REVISED JAN 13, 1986:

BEGINNING AT A POINT IN THE WEST RIGHT-OF-WAY LINE OF BELL ROAD, SAID POINT BEING A CORNER COMMON WITH JUDSON BAPTIST CHURCH;

THENCE WITH THE WEST RIGHT-OF-WAY LINE OF BELL ROAD THE FOLLOWING BEARINGS AND DISTANCES;
THENCE SOUTH 40 DEG 40 MIN 03 SEC WEST, 49.89 FEET TO A POINT;
THENCE NORTH 49 DEG 19 MIN 57 SEC WEST, 45.00 FEET TO A POINT;
THENCE SOUTH 40 DEG 40 MIN 03 SEC WEST, 95.65 FEET TO A POINT;
THENCE ON A CURVE TO THE LEFT, THE CENTRAL ANGLE OF WHICH IS 06 DEG 07 MIN 37 SEC, THE RADIUS OF WHICH IS 1522.39 FEET, THE CHORD OF WHICH IS SOUTH 37 DEG 36 MIN 15 SEC WEST, 162.72 FEET, ALONG THE CURVE DISTANCE OF 162.80 FEET TO A POINT;
THENCE SOUTH 55 DEG 27 MIN 34 SEC EAST, 45.00 FEET TO A POINT;
THENCE ON A CURVE TO THE LEFT, THE CENTRAL ANGLE OF WHICH IS 05 DEG 55 MIN 45 SEC, THE RADIUS OF WHICH IS 1477.39 FEET, THE CHORD OF WHICH IS SOUTH 31 DEG 34 MIN 34 SEC WEST, 152.81 FEET, ALONG THE CURVE DISTANCE OF 152.88 FEET TO A POINT, A CORNER COMMON WITH E.B. SMITH IN THE WEST RIGHT-OF-WAY LINE OF BELL ROAD;

THENCE WITH E.B. SMITH, NORTH 67 DEG 38 MIN 58 SEC WEST, 448.87 FEET TO A POINT, A CORNER COMMON WITH E.B. SMITH IN THE EAST LINE OF HARDING COLLEGE, INC.;

THENCE WITH HARDING COLLEGE, INC., NORTH 53 DEG 40 MIN 22 SEC EAST, 612.31 FEET TO A POINT, A CORNER COMMON WITH HARDING COLLEGE, INC. IN THE SOUTH LINE OF JUDSON BAPTIST CHURCH;

THENCE WITH JUDSON BAPTIST CHURCH, SOUTH 49 DEG 00 MIN 49 SEC EAST, 255.75 FEET TO THE POINT OF BEGINNING.

CONTAINING 3.67 ACRES, MORE OR LESS.

PROPERTY DESCRIPTIONS
HICKORY HIGHLANDS

TRACT NO. 11
TAX MAP 163
PARCEL 128

BEING A PARCEL OF LAND LYING IN DAVIDSON COUNTY, TENNESSEE AND BEING RESERVE PARCELS "A" AND "B" AS SHOWN ON THE PLAN OF BELLWOOD TRACE AS OF RECORD IN BOOK 6250, PAGE 13, REGISTER'S OFFICE FOR DAVIDSON COUNTY, TENNESSEE AND BEING ON BOUNDED ON THE WEST BY BELL ROAD AND RUSSELL CASHION; ON THE NORTH BY LOT No. 1 BELLWOOD TRACE; ON THE EAST BY EPHRIAM HOOVER AND HARDING COLLEGE, INC.; ON THE SOUTH BY MARY CASHION AND BEING MORE PARTICULARLY DESCRIBED ACCORDING TO A SURVEY PERFORMED BY MORROW & ASSOCIATES, INC. AND DATED DEC 16, 1985 AND REVISED JAN 13, 1986:

BEGINNING AT A POINT IN THE EAST RIGHT-OF-WAY LINE OF BELL ROAD, SAID POINT BEING THE NORTHWEST CORNER OF RESERVE PARCEL "A" AND BEING A CORNER COMMON WITH LOT No. 1, BELLWOOD TRACE; THENCE WITH LOT No. 1 THE FOLLOWING BEARINGS AND DISTANCES;
THENCE SOUTH 50 DEG 55 MIN 29 SEC EAST, 662.15 FEET TO A POINT;
THENCE SOUTH 19 DEG 04 MIN 03 SEC WEST, 250.00 FEET TO A POINT;
THENCE SOUTH 60 DEG 19 MIN 52 SEC EAST, 450.08 FEET TO A POINT;
THENCE NORTH 44 DEG 31 MIN 50 SEC EAST, 664.42 FEET TO A POINT IN THE CENTER OF OLD RICE ROAD, A CORNER COMMON WITH LOT No. 1 IN THE WEST LINE OF HARDING COLLEGE, INC.;

THENCE WITH THE CENTER OF OLD RICE ROAD AND HARDING COLLEGE, INC. AND HOOVER, SOUTH 02 DEG 28 MIN 26 SEC WEST, 646.64 FEET TO A POINT;

THENCE CONTINUING WITH THE CENTER OF OLD RICE ROAD AND HOOVER, SOUTH 01 DEG 57 MIN 52 SEC WEST, 741.00 FEET TO A POINT, A CORNER COMMON WITH MARY CASHION IN THE WEST LINE OF HOOVER;

THENCE WITH MARY CASHION, NORTH 89 DEG 58 MIN 28 SEC WEST, 696.00 FEET TO A POINT;

THENCE CONTINUING WITH MARY CASHION, NORTH 88 DEG 54 MIN 54 SEC WEST, 677.06 FEET TO A POINT, A CORNER COMMON WITH RUSSELL CASHION IN THE NORTH LINE OF MARY CASHION;

THENCE WITH RUSSELL CASHION, NORTH 01 DEG 06 MIN 28 SEC EAST, 770.93 FEET TO A POINT;

THENCE CONTINUING WITH RUSSELL CASHION, SOUTH 89 DEG 56 MIN 22 SEC WEST, 242.18 FEET TO A POINT, A CORNER COMMON WITH RUSSELL CASHION IN THE EAST RIGHT-OF-WAY LINE OF BELL ROAD;

PROPERTY DESCRIPTIONS
HICKORY HIGHLANDS

TRACT NO. 11
TAX MAP 163 - PARCEL 128
DESCRIPTION CONT'D

BOOK 6768 PAGE 677

THENCE WITH THE EAST RIGHT-OF-WAY LINE OF BELL ROAD THE FOLLOWING BEARINGS AND DISTANCES;
THENCE NORTH 03 DEG 45 MIN 31 SEC EAST, 140.44 FEET TO A POINT;
THENCE ON A CURVE TO THE RIGHT, THE CENTRAL ANGLE OF WHICH IS 31 DEG 52 MIN 23 SEC, THE RADIUS OF WHICH IS 1367.39 FEET, THE CHORD OF WHICH IS NORTH 18 DEG 36 MIN 15 SEC EAST, 750.90 FEET, ALONG THE CURVE DISTANCE OF 760.67 FEET TO A POINT;
THENCE NORTH 55 DEG 27 MIN 34 SEC WEST, 5.00 FEET TO A POINT;
THENCE ON A CURVE TO THE RIGHT, THE CENTRAL ANGLE OF WHICH IS 06 DEG 07 MIN 37 SEC, THE RADIUS OF WHICH IS 1372.39 FEET, THE CHORD OF WHICH IS NORTH 37 DEG 36 MIN 15 SEC EAST, 146.69 FEET, ALONG THE CURVE DISTANCE OF 146.76 FEET TO A POINT;
THENCE NORTH 40 DEG 40 MIN 00 SEC EAST, 46.00 FEET TO THE POINT OF BEGINNING.

CONTAINING 44.95 ACRES, MORE OR LESS.

PROPERTY DESCRIPTIONS
HICKORY HIGHLANDS

TRACT NO. 12
TAX MAP 163
PARCEL 271

BEING A PARCEL OF LAND LYING IN DAVIDSON COUNTY, TENNESSEE AND BEING BOUNDED ON THE NORTH BY EPHRIAM HOOVER; ON THE EAST BY HARDING COLLEGE, INC.; ON THE SOUTH BY EPHRIAM HOOVER; ON THE WEST BY HARDING COLLEGE, INC. AND LOT No. 1, BELLWOOD TRACE AND BEING MORE PARTICULARLY DESCRIBED ACCORDING TO A SURVEY PERFORMED BY MORROW & ASSOCIATES, INC. AND DATED DEC 16, 1985 AND REVISED JAN 13, 1986:

BEGINNING AT A POINT IN THE CENTER OF OLD RICE ROAD, A CORNER COMMON WITH EPHRIAM HOOVER IN THE EAST LINE OF HARDING COLLEGE, INC.;

THENCE WITH THE CENTER OF OLD RICE ROAD AND HARDING COLLEGE, INC., NORTH 02 DEG 28 MIN 26 SEC EAST, 38.36 FEET TO A POINT, A CORNER COMMON WITH HARDING COLLEGE AND LOT No. 1, BELLWOOD TRACE;

THENCE WITH THE CENTER OF OLD RICE ROAD AND LOT No. 1, NORTH 02 DEG 06 MIN 01 SEC EAST, 90.71 FEET TO A POINT,
THENCE NORTH 01 DEG 43 MIN 20 SEC EAST, 149.09 FEET TO A POINT, A CORNER COMMON WITH EPHRIAM HOOVER IN THE EAST LINE OF LOKEY;

THENCE WITH HOOVER THE FOLLOWING BEARINGS AND DISTANCES;
THENCE ON A CURVE TO THE RIGHT, THE CENTRAL ANGLE OF WHICH IS 09 DEG 12 MIN 11 SEC, THE RADIUS OF WHICH IS 360.41 FEET, THE CHORD OF WHICH IS SOUTH 73 DEG 25 MIN 44 SEC EAST, 57.83 FEET, ALONG THE CURVE DISTANCE OF 57.89 FEET TO A POINT;
THENCE NORTH 21 DEG 10 MIN 22 SEC EAST, 50.00 FEET TO A POINT;
THENCE ON A CURVE TO THE RIGHT, THE CENTRAL ANGLE OF WHICH IS 07 DEG 54 MIN 11 SEC, THE RADIUS OF WHICH IS 410.41 FEET, THE CHORD OF WHICH IS SOUTH 64 DEG 52 MIN 32 SEC EAST, 56.57 FEET, ALONG THE CURVE DISTANCE OF 56.61 FEET TO A POINT;
THENCE SOUTH 60 DEG 55 MIN 27 SEC EAST, 16.90 FEET TO A POINT;
THENCE NORTH 39 DEG 34 MIN 33 SEC EAST, 496.77 FEET TO A POINT, A CORNER COMMON WITH EPHRIAM HOOVER IN THE WEST LINE OF HARDING COLLEGE, INC.;

THENCE WITH HARDING COLLEGE, INC., SOUTH 00 DEG 14 MIN 47 SEC WEST, 683.27 FEET TO A POINT, A CORNER COMMON WITH EPHRIAM HOOVER IN THE WEST LINE OF HARDING COLLEGE, INC.;

THENCE WITH EPHRIAM HOOVER, NORTH 86 DEG 58 MIN 22 SEC WEST, 463.13 FEET TO THE POINT OF BEGINNING.

CONTAINING 4.44 ACRES, MORE OF LESS.

PROPERTY DESCRIPTIONS
HICKORY HIGHLANDS

TRACT NO. 13
TAX MAP 150
PARCEL 113

BEING A PARCEL OF LAND LYING IN DAVIDSON COUNTY, TENNESSEE AND BEING BOUNDED ON THE NORTH BY HARDING UNIVERSITY; ON THE EAST BY MURFREESBORO ROAD; ON THE SOUTH BY E.H. HOOVER, JR; ON THE WEST BY HARDING COLLEGE, INC. AND EPHRIAM HOOVER AND EZELL HARDING SCHOOL AND BEING MORE PARTICULARLY DESCRIBED ACCORDING TO A SURVEY PERFORMED BY MORROW & ASSOCIATES, INC. AND DATED DEC 16, 1985 AND REVISED JAN 13, 1986:

BEGINNING AT A POINT IN THE WEST RIGHT-OF-WAY LINE OF MURFREESBORO ROAD, SAID POINT BEING A CORNER COMMON WITH E.H. HOOVER, JR;

THENCE WITH E.H. HOOVER, JR, SOUTH 37 DEG 26 MIN 38 SEC WEST, 1775.82 FEET TO A POINT;

THENCE CONTINUING WITH HOOVER, SOUTH 68 DEG 36 MIN 20 SEC WEST, 540.26 FEET TO A POINT, A CORNER COMMON WITH E.H. HOOVER, JR AND EPHRIAM HOOVER;

THENCE WITH HOOVER, NORTH 04 DEG 12 MIN 16 SEC WEST, 26.43 FEET TO A POINT;

THENCE NORTH 89 DEG 11 MIN 17 SEC WEST, 740.11 FEET TO A POINT;

THENCE NORTH 00 DEG 14 MIN 47 SEC EAST, PASSING A CORNER WITH HARDING COLLEGE, A TOTAL DISTANCE OF 694.66 FEET TO A POINT, A CORNER COMMON WITH HARDING COLLEGE AND EPHRIAM HOOVER;

THENCE WITH HOOVER, NORTH 01 DEG 25 MIN 11 SEC EAST, PASSING A CORNER WITH EZELL HARDING SCHOOL, A TOTAL DISTANCE OF 916.43 FEET TO A POINT, A CORNER COMMON WITH EZELL HARDING SCHOOL;

THENCE WITH EZELL HARDING SCHOOL, SOUTH 89 DEG 15 MIN 45 SEC EAST, 200.00 FEET TO A POINT;

THENCE NORTH 01 DEG 25 MIN 11 SEC EAST, 350.00 FEET TO A POINT, A CORNER COMMON WITH EZELL HARDING SCHOOL IN THE SOUTH LINE OF HARDING UNIVERSITY;

THENCE WITH HARDING UNIVERSITY, SOUTH 89 DEG 15 MIN 45 SEC EAST, 1362.72 FEET TO A POINT;

THENCE NORTH 01 DEG 26 MIN 29 SEC EAST, 278.72 FEET TO A POINT, A CORNER COMMON WITH HARDING UNIVERSITY IN THE WEST RIGHT-OF-WAY LINE OF MURFREESBORO ROAD;

THENCE WITH THE WEST RIGHT-OF-WAY LINE OF MURFREESBORO ROAD, SOUTH 47 DEG 59 MIN 40 SEC EAST, 969.90 FEET TO THE POINT OF BEGINNING.

CONTAINING 78.96 ACRES, MORE OR LESS.

PROPERTY DESCRIPTIONS
HICKORY HIGHLANDS

TRACT NO. 14
TAX MAP 149
PARCEL 175

BEING A PARCEL OF LAND LYING IN DAVIDSON COUNTY, TENNESSEE AND BEING BOUNDED ON THE NORTH BY CHARLES TURNER; ON THE EAST BY MURFREESBORO ROAD; ON THE SOUTH AND WEST BY HARDING UNIVERSITY AND BEING MORE PARTICULARLY DESCRIBED ACCORDING TO A SURVEY PERFORMED BY MORROW & ASSOCIATES, INC. AND DATED DEC 16, 1985 AND REVISED JAN 13, 1986:

BEGINNING AT A POINT IN THE WEST RIGHT-OF-WAY LINE OF MURFREESBORO ROAD, SAID POINT BEING A CORNER COMMON WITH CHARLES TURNER;

THENCE WITH THE WEST RIGHT-OF-WAY LINE OF MURFREESBORO ROAD, SOUTH 46 DEG 47 MIN 55 SEC EAST, 383.27 FEET TO A POINT, A CORNER COMMON WITH HARDING UNIVERSITY IN THE WEST RIGHT-OF-WAY LINE OF MURFREESBORO ROAD;

THENCE WITH HARDING UNIVERSITY, SOUTH 28 DEG 25 MIN 18 SEC WEST, 428.50 FEET TO A POINT;

THENCE NORTH 48 DEG 23 MIN 21 SEC WEST, 457.05 FEET TO A POINT, A CORNER COMMON WITH HARDING UNIVERSITY IN THE SOUTH LINE OF CHARLES TURNER;

THENCE WITH TURNER, NORTH 38 DEG 25 MIN 19 SEC EAST, 428.50 FEET TO THE POINT OF BEGINNING.

CONTAINING 4.07 ACRES, MORE OR LESS.

PROPERTY DESCRIPTIONS
HICKORY HIGHLANDS

TRACT NO. 15
TAX MAP 149
PARCELS 176 & 197

BEING A PARCEL OF LAND LYING IN DAVIDSON COUNTY, TENNESSEE AND BEING BOUNDED ON THE NORTH BY LAND INVESTMENT AND DEVELOPMENT CORPORATION AND CHARLES TURNER; ON THE EAST BY MURFREESBORO ROAD; ON THE SOUTH BY HARDING COLLEGE, INC.; ON THE WEST BY EZELL HARDING SCHOOL AND BEING MORE PARTICULARLY DESCRIBED ACCORDING TO A SURVEY PERFORMED BY MORROW & ASSOCIATES, INC. AND DATED DEC 16, 1985 AND REVISED JAN 13, 1986:

BEGINNING AT A POINT IN THE WEST RIGHT-OF-WAY LINE OF MURFREESBORO ROAD, SAID POINT BEING A CORNER COMMON WITH LAND INVESTMENT AND DEVELOPMENT CORPORATION;

THENCE WITH THE WEST RIGHT-OF-WAY LINE OF MURFREESBORO ROAD, SOUTH 46 DEG 47 MIN 55 SEC EAST, 592.90 FEET TO A POINT;

THENCE CONTINUING WITH THE WEST RIGHT-OF-WAY LINE OF MURFREESBORO ROAD, SOUTH 47 DEG 59 MIN 40 SEC EAST, 495.60 FEET TO A POINT, A CORNER COMMON WITH HARDING COLLEGE, INC.;

THENCE LEAVING MURFREESBORO ROAD AND WITH HARDING COLLEGE, INC., SOUTH 01 DEG 26 MIN 29 SEC WEST, 278.72 FEET TO A POINT;

THENCE NORTH 89 DEG 15 MIN 45 SEC WEST, 1362.72 FEET TO A POINT, A CORNER COMMON WITH HARDING COLLEGE, INC. IN THE EAST LINE OF EZELL HARDING SCHOOL;

THENCE WITH EZELL HARDING SCHOOL, NORTH 08 DEG 56 MIN 17 SEC WEST, 291.75 FEET;

THENCE NORTH 20 DEG, 11 MIN 17 SEC WEST, 400.63 FEET TO A POINT, A CORNER COMMON WITH EZELL HARDING SCHOOL AND CHARLES TURNER;

THENCE WITH TURNER, NORTH 38 DEG 25 MIN 19 SEC EAST, 333.21 FEET TO A POINT, A CORNER COMMON WITH LAND INVESTMENT AND DEVELOPMENT CORPORATION IN THE SOUTH LINE OF CHARLES TURNER;

THENCE WITH LAND INVESTMENT AND DEVELOPMENT CORPORATION, SOUTH 48 DEG 23 MIN 21 SEC EAST, 457.05 FEET;

THENCE NORTH 28 DEG 25 MIN 18 SEC EAST, 428.50 FEET TO THE POINT OF BEGINNING.

CONTAINING 23.74 ACRES, MORE OR LESS.

PROPERTY DESCRIPTIONS
HICKORY HIGHLANDS

TRACT NO.15-A
TAX MAP 149
PART OF PARCEL 176
[illegible]

BEING A PARCEL OF LAND LYING IN DAVIDSON COUNTY, TENNESSEE AND BEING BOUNDED ON THE EAST BY HARDING UNIVERSITY; ON THE SOUTH AND WEST BY EZELL HARDING SCHOOL; ON THE NORTH BY CHARLES TURNER AND BEING MORE PARTICULARLY DESCRIBED ACCORDING TO A SURVEY PERFORMED BY MORROW & ASSOCIATES, INC. AND DATED DEC 16, 1985 AND REVISED JAN 13, 1986:

BEGINNING AT A POINT, THE NORTHEAST CORNER OF THE EZELL HARDING SCHOOL PROPERTY AND A CORNER COMMON WITH CHARLES TURNER AND HARDING UNIVERSITY;

THENCE WITH HARDING UNIVERSITY, SOUTH 20 DEG 11 MIN 17 SEC EAST, 400.63 FEET TO A POINT;

THENCE SOUTH 08 DEG 56 MIN 17 SEC EAST, 291.75 FEET TO A POINT, A CORNER COMMON WITH HARDING UNIVERSITY, HARDING COLLEGE, INC. AND EZELL HARDING SCHOOL;

THENCE WITH EZELL HARDING SCHOOL, NORTH 89 DEG 15 MIN 45 SEC WEST, 200.00 FEET TO A POINT;

THENCE NORTH 01 DEG 25 MIN 11 SEC EAST, 661.85 FEET TO THE POINT OF BEGINNING.

CONTAINING 1.78 ACRES, MORE OR LESS.

PROPERTY DESCRIPTIONS
HICKORY HIGHLANDS

TRACT NO. 16
TAX MAP 149
PART OF PARCEL 153

BEING A PARCEL OF LAND LYING IN DAVIDSON COUNTY, TENNESSEE AND BEING PART OF THE EZELL HARDING SCHOOL PROPERTY AND BEING BOUNDED ON THE NORTH BY EZELL HARDING SCHOOL AND HARDING UNIVERSITY; ON THE EAST BY HARDING COLLEGE, INC.; ON THE SOUTH BY EPHRIAM HOOVER; ON THE WEST BY BELLWOOD ESTATES, SECTION ONE, AND BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS ACCORDING TO A SURVEY PERFORMED BY MORROW & ASSOCIATES, INC., DATED JAN 17, 1986.

BEGINNING AT A POINT, THE NORTHEAST CORNER OF LOT 8, BELLWOOD ESTATES, SECTION ONE IN THE SOUTH LINE OF EZELL HARDING SCHOOL PROPERTY;

THENCE WITH EZELL HARDING SCHOOL, SOUTH 87 DEG 12 MIN 43 SEC EAST, 290.64 FEET TO A POINT;

THENCE NORTH 01 DEG 25 MIN 11 SEC EAST, 184.11 FEET TO A POINT, A CORNER COMMON WITH HARDING UNIVERSITY IN THE EAST LINE OF EZELL HARDING SCHOOL;

THENCE WITH HARDING UNIVERSITY, SOUTH 89 DEG 15 MIN 45 SEC EAST, 200.00 FEET TO A POINT, A CORNER COMMON WITH HARDING COLLEGE, INC. IN THE SOUTH LINE OF HARDING UNIVERSITY;

THENCE WITH HARDING COLLEGE, INC., SOUTH 01 DEG 25 MIN 11 SEC WEST, 350.00 FEET TO A POINT;

THENCE NORTH 89 DEG 15 MIN 45 SEC WEST, 200.00 FEET TO A POINT;

THENCE SOUTH 01 DEG 25 MIN 11 SEC WEST, 578.28 FEET TO A POINT, A CORNER COMMON WITH EPHRIAM HOOVER IN THE WEST LINE OF HARDING COLLEGE, INC.;

THENCE WITH HOOVER, NORTH 71 DEG 47 MIN 00 SEC WEST, 149.76 FEET TO A POINT, THE SOUTHEAST CORNER OF LOT 18, BELLWOOD ESTATES, SECTION ONE;

THENCE WITH BELLWOOD ESTATES THE FOLLOWING BEARINGS AND DISTANCES;
NORTH 37 DEG 35 MIN 59 SEC WEST, 172.56 FEET;
THENCE ON A CURVE TO THE LEFT, THE CENTRAL ANGLE OF WHICH IS 03 DEG 06 MIN 24 SEC, THE RADIUS OF WHICH IS 1094.71 FEET, THE CHORD OF WHICH IS NORTH 49 DEG 23 MIN 22 SEC EAST, 59.35 FEET, ALONG THE CURVE DISTANCE OF 59.36 FEET TO A POINT;
THENCE NORTH 43 DEG 08 MIN 28 SEC WEST, 217.76 FEET;
THENCE NORTH 41 DEG 17 MIN 17 SEC EAST, 150.03 FEET;
THENCE NORTH 04 DEG 12 MIN 43 SEC WEST, 265.00 FEET TO THE POINT OF BEGINNING.

CONTAINING 5.99 ACRES, MORE OR LESS.

EXHIBIT "B"

TITLE TO THE REAL PROPERTY DESCRIBED HEREIN IS VESTED IN:

HARDING UNIVERSITY, INC., formerly Harding College, Inc.

TRACT 1:
By deed of record in Book 4578, Page 871 and re-recorded in Book 4583, Page 626, Register's Office for Davidson County, Tennessee.

TRACT 2:
Same as Tract 1.

TRACT 3:
Harding University, Inc. of Searcy, Arkansas, Trustee of Larry Ted Sanders, Inter Vivos Unitrust Agreement by deed from Douglas L. Sanders, Trustee and Douglas Ezell Sanders and Larry Ted Sanders, Individually, of record in Book 6749, Page 369, said Register's Office.

TRACT 4:
By deed from Land Investment and Development Corporation of record in Book 6755, Page 234, and Book 6768, Page 656, said Register's Office.

TRACT 5:
By deed from Ruby Merritt Seats, a widow of record in Book 4648, page 651, said Register's Office.

TRACT 6:
By deed from William H. Lassiter, Jr., Trustee of record in Book 4648, Page 425, said Register's Office.

TRACT 7:
By deed from Houston T. Ezell of record in Book 6768, Page 653, said Register's Office.

TRACT 8:
By deed from David Lipscomb College of record in Book 6764, Page 921, said Register's Office.

TRACT 9:
By deed from Brentwood Estates, Inc. of record in Book 4574, Page 85, said Register's Office.

TRACT 10:
By deed from Brentwood Estates, Inc. of record in Book 4574, Page 96, said Register's Office.

TRACT 11:
Same as Tract 10.

TRACT 12:
By deed from Brentwood Estates, Inc. of record in Book 4574, Page 99, said Register's Office.

TRACT 13:
By deed from Edgar J. Moore and wife, Elizabeth Edwards Moore of record in Book 4750, Page 545, said Register's Office.

TRACT 14:
By deed from Land Investment and Development of record in Book 6768, Page 656, said Register's Office.

TRACT 15 & 15A:
By deed from Charley R. Smith and wife, Sharon Smith of record in Book 6197, Page 728, said Register's Office.

TRACT 16:
By deed from Christian Education, Inc. of record in Book 6768, Page 650, said Register's Office.

EXHIBIT "C"

THE PROPERTY HEREIN DESCRIBED IN EXHIBIT "A" IS CONVEYED SUBJECT TO THE FOLLOWING:

PERTAINING TO ALL TRACTS:

1. Matters shown on survey of Jerry Morrow, R.L.S. Tenn. No. 777, dated 12/16/85, revised 1/13/86 and 1/17/86.

2. Rights of others to flow of any creeks.

PERTAINING TO EACH RESPECTIVE TRACT:

TRACT 1:

3. Easement for right of way of Moss Road granted by an instrument of record in Book 1784, page 300, Register's Office for Davidson County, Tennessee, as shown on survey by Jerry Morrow, R.L.S. Tenn. No. 777, dated 12/16/85, revised 1/13/86 and 1/17/86.

TRACT 2:

4. Easement for right of way of Moss Road granted by an instrument of record in Book 1784, Page 300, said Register's Office, as shown on survey by Jerry Morrow, R.L.S. Tenn. No. 777, dated 12/16/85, revised 1/13/86 and 1/17/86.

TRACT 3:

5. Easement for a roadway as set out in the deed from Robert Morton and wife, to John B. Peyton, dated October 17, 1904, of record in Book 305, page 63, Register's Office for Davidson County, Tennessee.

6. Easement for the cut and fill slopes to extend beyond the right-of-way of Moss Road as set out in instrument of record in Book 2105, page 426, Register's Office for Davidson County, Tennessee.

TRACT 4:

TRACT 5:

7. Right of way deed in Book 2105, page 428, Register's Office for Davidson County, Tennessee, as shown on survey by Jerry Morrow, R.L.S. Tenn. No. 777, dated 12/16/85, revised 1/13/86 and 1/17/86. This instrument contains also the right for an easement for the cut and fill slopes to extend beyond the right of way as is necesary to permit the construction of a 24 foot flat section roadway 12 feet on each side of the survey's center line. (See instrument for complete terms and conditions as well as possible rights and options.)

8. An easement and right of way as shown in the instrument of record from A. S. Lane to the American Telephone and Telegraph Company of Tennessee, in Deed Book 1207, page 530, Register's Office for Davidson County, Tennessee. This easement and right of way is given for the purpose of constructing, operating, maintaining, replacing and removing such comunications systems as the American Telephone and Telegraph Company of Tennessee from time to time may require. (See instrument for complete terms and conditions as well as

possible rights and options.)

TRACT 6:

9. An easement and right of way as shown in the instrument of record from A. S. Lane to the American Telephone and Telegraph Company of Tennessee, in Deed Book 1207, page 530, Register's Office for Davidson County, Tennessee. This easement and right of way is given for the purpose of constructing, operating, maintaining, replacing and removing such communications systems as the American Telephone and Telegraph Company of Tennessee from time to time may require. (See instrument for complete terms and conditions as well as possible rights and options.)

BOOK 6768 PAGE 686

TRACT 7:

10. An easement and right-of-way as shown in the instrument of record from A. S. Lane to the American Telephone and Telegraph Company of Tennessee, in Deed Book 1207, page 530, Register's Office for Davidson County, Tennessee. This easement and right of way is given for the purpose of constructing, operating, maintaining, replacing and removing such communications systems as the American Telephone and Telegraph Company of Tennessee from time to time may require. (See instrument for complete terms and conditions as well as possible rights and options.)

TRACT 8:

TRACT 9:

TRACT 10:

11. Easement for right of way of Bell Road Section of Old Hickory Boulevard granted Davidson County, Tennessee, by Right of way Deed of record in Book 2740, Page 188, said Register's Office, as shown on survey by Jerry Morrow, R.L.S. Tenn. No. 777, dated 12/16/85, revised 1/13/86 and 1/17/86.

TRACT 11:

12. Easement for right-of-way of Rice Road.

13. Gas line easement contained in Book 2203, page 575, Register's Office for Davidson County, Tennessee, by instrument of record in Book 2875, page 299, Register's Office for Davidson County, Tennessee, as shown on survey by Jerry Morrow, R.L.S. Tenn. No. 777, dated 12/16/85, revised 1/13/86; said easement was further assigned. By instrument recorded in Book 4457, page 377, a partial release of Book 2203, page 575, was made. (See instrument for complete terms and conditions and to which reference is made.)

14. Easement for right of way of Bell Road Section of Old Hickory Boulevard granted Davidson County, Tennessee, by Right of way Deed of record in Book 2740, page 188, Register's Office for Davidson County, Tennessee, as shown on survey by Jerry Morrow, R.L.S. Tenn. No. 777, dated 12/16/85, revised 1/13/86 and 1/17/86.

15. Easements for public utilities, anchor easements, building

setback lines, conditions of Owner's Certificate, drainage easement, Columbia Gulf gas line easement, area reserved for future widening of Bell Road 75 ft. from centerline, fences shown that are within property lines, and all other terms, conditions and notes as shown on the Plan of record in Book 6250, Page 13, said Register's Office, as corrected in Book 6254, Page 487, said Register's Office.

16. Declaration of Covenants and Restrictions of record in Book 6301, Page 745, said Register's Office.

17. Storm Water Detention Agreement, dated March 13, 1984, of record in Book 6254, Page 487, said Register's Office.

18. Joint Use Easement contained in the deed of record in Book 6196, Page 135, said Register's Office.

TRACT 12:

19. Gas line easement contained in Book 2242, page 241, Register's Office for Davidson County, Tennesee, by instrument of record in Book 2875, page 299, Register's Office for Davidson County, Tennessee, as shown on survey by Jerry Morrow, R.L.S. Tenn. No. 777, dated 12/16/85, revised 1/13/86 and 1/17/86; said easement was further assigned. By instruments of record in Book 4081, page 799, and Book 4457, page 364, Register's Office for Davidson County, Tennessee, a partial release was made restricting the placing of transmission lines. See copy for more complete details.

20. Easement for right of way of Rice Road.

TRACT 13:

21. Easements to Columbia Gulf Transmission Company, as of record in Book 4215, Page 630; Book 2284, Page 531; and Book 3537, Page 16, said Register's Office, as shown on survey by Jerry Morrow, R.L.S. Tenn. No. 777, dated 12/16/85, revised 1/13/86 and 1/17/86.

TRACT 14:

22. Lease from Ezell, Mitchell & Partners to The Lamar Corporation, dated August 6, 1984.

23. Right of way easement of record in Book 2905, Page 439, said Register's Office, as shown on survey by Jerry Morrow, R.L.S. Tenn. No. 777, dated 12/16/85, revised 1/13/86 and 1/17/86.

TRACTS 15 & 15A:

24. Two Leases from Harding University to The Lamar Corporation, dated March 15, 1984.

25. Rental Agreement between Houston Ezell, Agent for Harding University, and Mike Bingham, dated August 22, 1985.

26. Easement for right-of-way of Murfreesboro Pike, as shown on survey by Jerry Morrow, R.L.S. Tenn. No. 777, dated 12/16/85, revised 1/13/86 and 1/17/86.

27. Right-of-way easement for Gulf Interstate Gas Company as set out in Book 2242, Page 245, Register's Office for Davidson County, Tennessee, as shown on survey by Jerry Morrow, R.L.S.

EXHIBIT "C"

Tenn. No. 777, dated 12/16/85, revised 1/13/86 and 1/17/86. By instrument of record in Book 4457, Page 377, said Register's Office, a partial Release was made. (See copy for more complete details.)

TRACT 16:

28. Ellis Lane shown in Plan Book 4675, Page 83, said Register's Office.

29. Matters shown on the survey of Jerry Morrow, R.L.S. Tenn. No. 777, dated 1/14/86, revised 1/17/86.

BOOK 6768 PAGE 688

7.1101

IDENTIFICATION REFERENCE

JAN 23 2 14 PM '86

FELIX Z. WILSON II REGISTER
DAVIDSON COUNTY, TN

OFFICIAL RECEIPT
FELIX Z. WILSON, II
REGISTER OF DAVIDSON COUNTY
NASHVILLE, TENNESSEE

RECEIVED OF _____

FOR _____

BOOK 5768 PAGE 689

CO - CONVEYANCE	CC - CERTIFIED COPY	MISC - MISCELLANEOUS
MO - MORTGAGE	REL - RELEASE	CO TX - STATE TAX CONVEY
WD - WARRANTY DEED	UCC - UNIFORM COMMERCIAL CODE	MO TX - STATE TAX MORT
TD - TRUST DEED		PRFEE - PROBATE FEE

DATE	SYMBOL	VALUATION	TAX AND FEES	TOTAL PAID
	CO	10,000,000.00		

26000.00 CSTAX
.50 PRFEE
84.00 MORTG
CHECK 26084.50-
B602A01/23/66 SAL .0

RECEIPT IS NOT VALID UNTIL CHECK IS PAID BY BANK

7211011

IDENTIFICATION REFERENCE

JAN 23 2 14 PM '86

FELIX Z. WILSON II REGISTER
DAVIDSON COUNTY, TN

No. 213298