INSTALLMENT DEED

FORM 1008

BOOK 6779 PAGE 306

ADDRESS NEW OWNER (S) AS FOLLOWS:	SEND TAX BILLS TO:	MAP-PARCEL NUMBERS
Wade Carlew	Wade Carlew	
(NAME:)	(NAME:)	
1618-12th Avenue North	1618-12th Avenue North	81-11-548
(STREET ADDRESS OR ROUTE NUMBER)	(STREET ADDRESS)	
Nashville, TN 37208	Nashville, TN 37208	2W-20255
(CITY) (P. O. ZONE) (STATE)	(CITY) (ZONE) (STATE)	

Mail

FOR AND IN CONSIDERATION OF the sum of Fourteen Thousand, Nine Hundred, Fifty ($14,950.00) Dollars---------- DOLLARS

of which $ 395.00 has been paid in cash by the grantees hereinafter named, the receipt of which is hereby acknowledged, and for the remainder the said grantees agrees to assume the first mortgage of $8,350.00 payable at 94.91, including interest at the rate of 11% per annum, payable to Herbert Nesbitt and Willie Nesbitt Sowell; and has executed an installment deed note dated December 10, 1985 executed by Wade Carlew payable to Larry R. Johnson. Said note being paid in monthly installments of $74.09 each beginning January 1, 1986 and on the 1st day of each month thereafter until the sum of $6,205.00 at 12% interest is paid in full.

STATE OF TENNESSEE
COUNTY OF DAVIDSON
THE ACTUAL CONSIDERATION OR TRUE VALUE, WHICHEVER IS GREATER, FOR THIS TRANSFER IS
$ 14,950.00
Wade L Carlew
Affiant
SUBSCRIBED AND SWORN TO BEFORE ME, THIS THE 26th DAY OF Feb. 1986.
D D Williams
Deputy Register

and providing for payment of attorney's fees, and to secure the payment of said note or notes, principal and interest, and attorney's fees, a lien is expressly retained on the land herein conveyed,

Larry R. Johnson, a single person

hereinafter called the grantors, have this day bargained and sold, and do hereby transfer and convey unto Wade Carlew, A Single person

herein called grantees, their heirs and assigns, certain real estate in Davidson County, Tennessee, as follows:

BEING part of Lot 127 of the D.T. McGavock and Other Addition, described as follows:

BEGINNING at the point on the east side of 12th Avenue, North (formerly Florence Street) 25 feet south of the northwest corner of said Lot No. 127, running thence southwardly along the east side of said 12th Avenue North (formerly Florence Street) 25 feet to a point, thence eastwardly on a line parallel with the north line of said Lot 150 feet to an alley, more or less, thence northwardly on a line parallel with 12th Avenue North (formerly Florence Street) 25 feet to a point; thence westwardly on a line parallel with the north line of said Lot 150 feet, more or less, to the beginning point, the said being southern 25 feet front of the northern one-half of said Lot No. 127.

BEING the same property conveyed to Larry R. Johnson by deed from Herbert Nesbitt and Willie Nesbitt Sowell, of record in Book 6726, Page 443, Register's Office for Davidson County, Tennessee.

This is unimproved ( ) improved (XX) property, known as 1618 12th Avenue North, Nashville, TN 37208
(House Number) (Street) P. O. Address: (City or Town) (Postal Zone)

TO HAVE AND TO HOLD the said real estate, with the appurtenances, estate, title and interest thereto belonging, to the said grantees, their heirs and assigns forever. We covenant that we are lawfully seized and possessed of said real estate in fee simple, have a good right to convey it, and that the same is unencumbered.

We further covenant and bind ourselves, our heirs and representatives, to warrant and forever defend the title to the said real estate to said grantees, their heirs and assigns, against the lawful claims of all persons.

AND NOW, for the purpose of better and more effectually securing the payment of said lien notes, and rendering unnecessary court proceedings for the enforcement of said lien in the event of the non-payment of said notes, as they mature, as hereinafter provided, and for the consideration of one dollar, to us in hand paid, we, the said grantees herein do hereby transfer and convey unto Melvin B. Butler Trustee, his successors and assigns, the real estate hereinbefore described, with the appurtenances, estate, title and interest thereto belonging, for the purposes aforesaid, only. We, the said grantees do hereby agree to keep all buildings now on, or to be hereafter erected on said property, insured in some reliable fire insurance company or companies for at least the sum of $ insurable amount until the notes herein secured are fully paid, and to have the loss, if any, made payable on the policy or policies to said Trustee for the benefit of the lawful owner and holder of said notes, as his interest may appear. We further agree to keep the improvements on said property in good repair and preservation, and to pay all taxes and assessments thereon, and to pay them when due; and in case we fail to do either, then the said Trustee, or the lawful owner and holder of said notes, or any of them, may do any or all of these things, and charge and treat the sum or sums so expended as part of the indebtedness secured therein, the same to bear interest from the date of such payment. Now, if we, the said grantees, shall pay the notes aforesaid when due, according to their terms, and pay taxes, keep up repairs, and keep said premises insured, as aforesaid, then this trust conveyance shall be of no further force or effect. But if we fail to pay any one of said notes or part thereof, promptly at maturity or if, failing to pay taxes, keep up repairs or keep said premises insured as herein provided; we fail to reimburse the Trustee or lawful owner and holder of said notes for all sums, with interest, so expended by said Trustee, or lawful owner and holder of said notes, within thirty days from date of such payment, this trust conveyance shall remain in full force and effect, and at the option of the lawful owner and holder of said notes, or any of said notes then past due and unpaid, all remaining unpaid notes shall become due and payable at once, without notice, and the said Trustee, or his successor in trust, is hereby authorized and empowered, upon giving twenty days' notice by three publications in any newspaper, daily or weekly, published in Davidson County, Tennessee, to sell said property at the front door of the Court House in said county to the highest bidder for cash, at public outcry, free from the equity of redemption, homestead, dower and all other exemptions of every kind, which are hereby expressly waived; and the said Trustee, or his successor in trust, is authorized and empowered to execute and deliver a deed to the purchaser. The creditor may bid at any sale under this conveyance. We agree that the Trustee, may at any time, after default in the payment of any one of said notes, enter and take possession of said property, and shall only account for the net rents actually received by him. We further agree that in the event the Trustee fails, before selling said property, as herein provided, to enter and take possession thereof, the purchaser shall be entitled to immediate possession thereof upon the delivery to him by the Trustee of a deed for said property. In case of sale hereunder, the proceeds will be applied by the Trustee as follows:

1st. To the payment of all costs, charges, and expenses of executing this conveyance and enforcing said lien as herein provided; also reasonable attorney's fees for advise in the premises, or for instituting or defending any litigation which may arise on account of the execution of this conveyance, or the enforcement of said lien; also the expenses of any such litigation.
2nd. To the payment of all taxes which may be unpaid on said premises.
3rd. To the payment of all unpaid notes herein secured, and any and all sums expended in the protection of said property, as herein authorized.
4th. The residue, if any, will be paid to the grantees herein, their heirs, representatives or assigns.

In case of the death, absence, inability or refusal to act of said Trustee at any time when action under the foregoing power and trusts may be required, the lawful owner and holder of said lien notes, or, if more than one, then of the first-maturing unpaid note, is hereby authorized and empowered to name and appoint a successor to execute this trust by an instrument in writing to be recorded in the Register's Office for Davidson County, Tennessee, and the title herein conveyed to the said Trustee shall be vested in said successor.

Whenever used, the singular number shall include the plural, the plural the singular, and the use of any gender shall be applicable to all genders.

Said trustee shall execute this trust without being required to give bond, and he shall not be required to file any account or settlement in relation to his trusteeship.

IN WITNESS WHEREOF, we, the said grantors and grantees, have hereunto set our hands this the 6th day of January 19 86.

Wade L. Carlew
WADE CARLEW

Larry R. Johnson
LARRY R. JOHNSON

STATE OF TENNESSEE
COUNTY OF DAVIDSON

Personally appeared before me, Charlotte Bailey, a Notary Public in and for said County and State, the within named Larry R. Johnson and Wade Carlew

the bargainor, with whom I am personally acquainted, and who acknowledged that they executed the within instrument for the purposes therein contained.

Witness my hand and official seal at Nashville, TN this 6th day of January, 1986

Commission Expires 1-19-88

Charlotte Bailey
Notary Public

NOTARY PUBLIC STATE OF TENNESSEE LARGE

STATE OF
County

Before me, , a Notary Public within and for the State and County aforesaid, personally appeared

and , with whom I am personally acquainted and who upon { his oath / their several oaths } acknowledged { himself / themselves } to be the

and respectively of the

the within named bargainor, a corporation, and that { he / they } as such

and being authorized so to do, executed the foregoing instrument for the purpose therein contained by signing the name of the corporation by the said

as such and attesting the same by the said

as such

WITNESS my hand and official seal at office at

on this the day of , 19

My commission expires

Notary Public

FELIX Z. WILSON
DAVIDSON COUNTY, TN REGISTER
FEB 7 11 43 AM '86

7.48 | 4.

IDENTIFICATION REFERENCE

INSTALLMENT DEED

FROM

LARRY R. JOHNSON, A Single Person

TO

WADE CARLEW, A Single Person

Attorneys Title Company
Titles Guaranteed

NASHVILLE, TENN.

THIS INSTRUMENT PREPARED BY:
Melvin B. Butler, Attorney
633 Stahlman Bldg.
Nashville, TN 37201

OFFICIAL RECEIPT
FELIX Z. WILSON, II
REGISTER OF DAVIDSON COUNTY
NASHVILLE, TENNESSEE

RECEIVED OF _____

FOR _____

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CO - CONVEYANCE	CC - CERTIFIED COPY	MISC - MISCELLANEOUS
MO - MORTGAGE	REL - RELEASE	CO TX - STATE TAX CONVEY
WD - WARRANTY DEED	UCC - UNIFORM COMMERCIAL CODE	MO TX - STATE TAX MORT
TD - TRUST DEED		PRFEE - PROBATE FEE

DATE	SYMBOL	VALUATION	TAX AND FEES	TOTAL PAID

RECEIPT IS NOT VALID UNTIL CHECK IS PAID BY BANK

7.48 I.4.

IDENTIFICATION REFERENCE

FEB 7 11 13 AM '86

FELIX Z. WILSON II REGISTER
DAVIDSON COUNTY, TN

No. 217685