This Instrument was prepared by Arthur Dresner, Esq. Director of Real Estate, GAF CORPORATION, 1361 Alps Road, Wayne, N.J. 07470

NEW OWNER & TAX BILLS:
WJ/ Hayes, Jr.,
% Hayes Pipe Supply
2626 Powell Ave., P. O. Box 494
Nash. Tn. 37202-0494

FIELD BOOK NO. 6DA8110
Map & Parcel: 106-9-26

DEED

BOOK 6785 PAGE 823

THIS INDENTURE, made and entered into this day of January, 1986 between GAF CORPORATION, a corporation duly organized and existing under the laws of the State of Delaware, with offices located at 1361 Alps Road, Wayne, New Jersey 07470, party of the first part; and WILLIAM JENNINGS HAYES, JR. and WILLIAM JENNINGS HAYES, III located at 2626 Powell Avenue, Nashville, Tennessee, 3702-0494, party of the second part.

WITNESSETH: That for and in consideration of Ten Dollars ($10.00) the said party of the first part has bargained and sold and does hereby bargain, sell, convey and confirm unto the said party of the second part, the following described real estate, situated in the County of Davidson, State of Tennessee.

(SEE ATTACHED EXHIBIT A)

TO HAVE AND TO HOLD the aforesaid real estate, together with all appurtenances and hereditaments thereunto belonging or in anywise appertaining unto the said party of the second part, its heirs and assigns in fee simple forever; and the said party of the first part does hereby covenant with the said party of the second part that the aforesaid real estate is free of all encumbrances, except as listed on Exhibit B, and that the party of the first part has not made, done or suffered any act or acts whereby

STATE OF TENNESSEE
COUNTY OF DAVIDSON
The actual consideration or value, whichever is greater, for this transfer is $114,600.00

Linda Patchett

SUBSCRIBED & SWORN TO BEFORE ME this the 18th day of February, 1986.

Commission expires 5-13-89

Laura McGuffey NOTARY PUBLIC

NOTARY PUBLIC AT LARGE

the aforesaid real estate or any part thereof has been encumbered other than as listed on Exhibit B.

IN WITNESS WHEREOF, the said parties of the first part have hereto set their hands and affixed their seals the day and year above written.

GAF CORPORATION

By James T. Sherwin

ATTEST: Deborah A. Lawson

RUSH

FEB 20 10 04 AM '86
FELIX Z. WILSON II REGISTER
DAVIDSON COUNTY, TN

IDENTIFICATION REFERENCE

7.7094.

CORPORATE ACKNOWLEDGMENT

State of New Jersey)
)ss:
County of Passaic)

On this 22 day of January, 1986 before me appeared James T. Sherwin to me personally known, who being duly sworn, did say that he is Vice Chairman, Chief Administrative Officer of GAF CORPORATION, the within named Corporation, and that the seal affixed to said instrument is the corporate seal of said Corporation, and that the said instrument was signed and sealed on behalf of said Corporation by authority of its Board of Directors, and James T. Sherwin acknowledged said instrument to be the free act and deed of said Corporation.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal the day and year last above written.

Gina V. Manning
Notary Public

GINA V. MANNING
NOTARY PUBLIC OF NEW JERSEY
MY COMMISSION EXPIRES MAY 24, 1990

EXHIBIT A

Beginning at a point in the northerly margin of Fiberglass Road said point being the south western most corner of Parcel #1; thence around a curve which has a radius of 392.62 feet north westerly 258.25 feet to a point in the north easterly margin of Fiberglass Road; thence N 78°49'01" E, 112.88 feet to a point; thence N 3°30'40" W, 241.72 feet to a point; thence N 87°00'45" E, 71.78 feet to a point; thence N 3°03'32" W, 285.02 feet to a point in the southerly boundary of L & N Railroad property; thence around a curve which has a radius of 1860.08 feet easterly 395.63 feet to a point; thence S 44°09'30" W, 50.00 feet to a point; thence around a curve which has a radius of 1810.08 feet south easterly 106.55 feet to a point in the south westerly boundary of L & N property; thence S 89°35'05" W, 77.13 feet to a point; thence S 6°00'39" W, 204.55 feet to a point; thence N 87°04'34" W, 185.58 feet to a point; thence S 20°17'50" W, 226.63 feet to the point of beginning containing 3.82 acres more or less. This property being a portion of the same property conveyed to GAF Corporation by Deed of Record in Book 6553, Page 962, Register's Office of Davidson County, Tennessee. Portions of this survey are derived from survey conducted in March 1985 by John Kole & Company.

EXHIBIT B

(a) Rights-of-way of public roadways, railroads and utilities serving the real properties.

(b) Easements, conditions, limitations and restrictions of record.

(c) Zoning ordinances and similar regulatory legislation.

(d) Lien of taxes and assessments not yet due and payable.

(e) The Plan in Book 2993, page 107, Register's Office for Davidson County, Tennessee, shows sewer, water and gas lines across the premises.

(f) Easement for right of way of N.C. & St. L. Railroad included within the description of the property.

(g) Easement to cut and trim trees and maintain lines as set out in grant from Dr. Chas. Brower to Southern Bell Telephone and Telegraph Company of record in Book 1065, page 231, Register's Office for Davidson County, Tennessee.

(h) Easement or right-of-way of all roads, streets or highways within boundaries of premises as herein described.

(i) Easement for an electric power line as set out in the deed to Ferro Corporation by the Tennessee Property Company of record in Book 2993, page 105, Register's Office for Davidson County, Tennessee.

(j) Sanitary Sewers and/or Storm Drainage Easement of record in Book 4777, page 708, Register's Office for Davidson County, Tennessee.

(k) Easement and right for the cut and fill slopes to extend beyond the right-of-way line of Fiber Glass, formerly Woodycrest Avenue lying within boundaries of premises as set out in the case of Davidson County vs. J.C.Scroggin etux filed June 18, 1950, Rule No. 41805, Third Circuit Court at Nashville, Tennessee.

(l) Fence encroachment at the south and north line of premises as shown on survey by John Kohl & Company, P.C., March 18, 1985.

(m) Other defects and encumbrances which do not render title unmarketable or uninsurable.

(n) Rights of the railroad company servicing the railroad siding located on insured premises in and to the ties, rails and other properties constituting said railroad siding or in and to the use thereof.

(o) Subject to the sewer line which crosses the property.

OFFICIAL RECEIPT
FELIX Z. WILSON, II
REGISTER OF DAVIDSON COUNTY
NASHVILLE, TENNESSEE

RECEIVED OF _____

FOR _____

BOOK 6785 PAGE 927

CO - CONVEYANCE	CC - CERTIFIED COPY	MISC - MISCELLANEOUS
MO - MORTGAGE	REL - RELEASE	CO TX - STATE TAX CONVEY
WD - WARRANTY DEED	UCC - UNIFORM COMMERCIAL CODE	MO TX - STATE TAX MORT
TD - TRUST DEED		PRFEE - PROBATE FEE

ATE	SYMBOL	VALUATION	TAX AND FEES	TOTAL PAID

114600.00- CONT. *
257.56 COTAX
.50 PRFEE
12.00 WDEED
CHECK 313.46-
5934A02/23/86 BAL .00

RECEIPT IS NOT VALID UNTIL CHECK IS PAID BY BANK

7.7.094

IDENTIFICATION REFERENCE

FEB 20 10 04 AM '86

FELIX Z. WILSON JR REGISTER
DAVIDSON COUNTY, TN

No. 220439