BOOK 6907 PAGE 477

This Form furnished by Attorneys Title Company, Inc.

INSTALLMENT DEED

Form No. WD - 4

FROM

JAMES C. PICKETT

TO

DANNY RAY BLAIR and wife,
GLENDA FAYE BLAIR

For draftsman's use

This deed prepared by: Robert B. Young, Atty.
4800 Charlotte Ave.
Nashville, TN 37209

ADDRESS NEW OWNER (S) AS FOLLOWS:	SEND TAX BILLS TO:	MAP-PARCEL NUMBERS
Danny Ray Blair, et ux (NAME)	James C. Pickett (NAME)	Map 082-4
898 Sharpe Avenue (STREET ADDRESS OR ROUTE NUMBER)	1600 Graybar Lane (STREET ADDRESS)	Parcel 210
Nashville, TN 37206 (CITY) (STATE) (P. O. ZIP)	Nashville, TN 37215 (CITY) (STATE) (ZIP)	

(FOR REGISTER'S USE)

17079

IDENTIFICATION REFERENCE

JUL 3 9 23 AM '86

FELIX Z. WILSON JR. REGISTER
DAVIDSON COUNTY, TN

STATE OF TENNESSEE }
COUNTY OF DAVIDSON }

THE ACTUAL CONSIDERATION OR VALUE, WHICHEVER IS GREATER, FOR THIS TRANSFER IS

$ 17,000.00 Danny R. Blair
Affiant

SUBSCRIBED AND SWORN TO BEFORE ME, THIS THE 1st DAY OF July 1986

Notary Public

MY COMMISSION EXPIRES: April 19, 1987

(AFFIX SEAL)

DAVIDSON COUNTY, TENNESSEE

FOR AND IN CONSIDERATION OF the sum of Seventeeen Thousand Dollars ($17,000.00)

DOLLARS

of which $ 500.00 has been paid in cash by the grantees hereinafter named, the receipt of which is hereby acknowledged, and for the remainder the said grantees have executed an Installment Deed Note to the Grantor, payable in 132 equal installments in the amount of $188.36 each with the first payment due on August 1, 1986, and a like sum on the same day of each succeeding month thereafter until paid in full. Payments to be credited first to interest and the balance to the reduction of principal. The note bears interest at the rate of 8% per annum.

and providing for payment of attorney's fees, and to secure the payment of said note or notes, principal and interest, and attorney's fees, a lien is expressly retained on the land herein conveyed,

James C. Pickett

hereinafter called the grantors, have this day bargained and sold, and do hereby transfer and convey unto

Danny Ray Blair and wife, Glenda Faye Blair

herein called grantees, their heirs and assigns, certain real estate in Davidson County, Tennessee, as follows:

TRACT NO. 14:

Being parts of Lots Nos. 8 and 9 on the Plan of Thornby Place, as of record in Book 332, page 3, said Register's Office, described as follows:

Beginning at an iron pin in the common line 9 & 10 on above mentioned plan. Said iron pin being located N. 83" 50' W. a distance of 37.8 feet from the westerly margin of McFerrin Avenue, as now widened, running thence north 83" 50' west a distance of 37.2 feet to an old clay sewer pipe filled with concrete located in the common line of Lots Nos. 9 and 10, south 83" 50' east a distance of 60.0 feet from the southeast corner of said Lots Nos. 9 & 10; thence north 4 00' east a distance of 104.7 feet to right-of-way established by State Highway Department (Sharpe Avenue), passing old clay sewer pipe filled with concrete at 102.5 feet; thence with the south margin of Sharpe Avenue as established by State Highway Department S-86 00" E a distance of 46.4 feet to an iron pin, the beginning of a curve to the right; thence around a curve to right of a distance of 30.7 feet to an iron pin located in the westerly margin of McFerrin Avenue, as established by State Highway Department; thence with the westerly margin of McFerrin Avenue, as established by State S-22 00' W a distance of 87.3 feet to the point of beginning, containing 5,879 square feet. There is hereby conveyed an easement for a slope: Beginning at a point 41 feet, more or less, west of George W. Turner's southeasterly property corner; thence running northeasterly 82 feet, more or less, to a point;

Being Tract No. 1 conveyed to James C. Pickett and wife, Lois Temple Pickett, by deed from B.B. Doubleday, Jr., of record in Book 4673, page 477, said Register's Office.

And being that parcel of property contained in the Deed Dissolving Tenancies By The Entirety wherein Lois T. Pickett conveyed all her right, title and interest to her husband, James C. Pickett, including homestead and courtesy rights, recorded in Book 5053, page 238, at page 245 and 246.

This is unimproved ( ) improved ( ) property, known as 898 Sharpe Avenue, Nashville, Tennessee 37209
(House Number) (Street) P. O. Address: (City or Town) (Postal Zone)

TO HAVE AND TO HOLD the said real estate, with the appurtenances, estate, title and interest thereto belonging, to the said grantees, their heirs and assigns forever. We covenant that we are lawfully seized and possessed of said real estate in fee simple, have a good right to convey it, and that the same is unincumbered.

We further covenant and bind ourselves, our heirs and representatives, to warrant and forever defend the title to the said real estate to said grantees, their heirs and assigns, against the lawful claims of all persons.

AND NOW, for the purpose of better and more effectually securing the payment of said lien notes, and rendering unnecessary court proceedings for the enforcement of said lien in the event of the non-payment of said notes, as they mature, as hereinafter provided, and for the consideration of one dollar, to us in hand paid, we the said grantees herein do hereby transfer and convey unto R. B. Young Trustee, his successors and assigns, the real estate hereinbefore described, with the appurtenances, estate, title and interest thereto belonging, for the purposes aforesaid, only. We, the said grantees do hereby agree to keep all buildings now on or to be hereafter erected on said property, insured in some reliable fire insurance company or companies for at least the sum of $ 17,000.00 until the notes herein secured are fully paid, and to have the loss, if any, made payable on the policy or policies to said Trustee for the benefit of the lawful owner and holder of said notes, as his interest may appear. We further agree to keep the improvements on said property in good repair and preservation, and to pay all taxes and assessments thereon, and to pay them when due; and in case we fail to do either, then the said Trustee, or the lawful owner and holder of said notes, or any of them, may do any or all of these things, and charge and treat the sum or sums so expended as part of the indebtedness secured herein, the same to bear interest from the date of such payment. Now, if we, the said grantees, shall pay the notes aforesaid when due, according to their terms, and pay taxes, keep up repairs, and keep said premises insured, as aforesaid, then this trust conveyance shall be of no further force or effect. But if we fail to pay any one of said notes or part thereof, promptly at maturity or if, failing to pay taxes, keep up repairs or keep said premises insured as herein provided; we fail to reimburse the Trustee or lawful owner and holder of said notes for all sums with interest, so expended by said Trustee, or lawful owner and holder of said notes, within thirty days from date of such payment, this trust conveyance shall remain in full force and effect, and at the option of the lawful owner and holder of said notes, or any of said notes then past due and unpaid, all remaining unpaid notes shall become due and payable at once, without notice, and the said Trustee, or his successor in trust, is hereby authorized and empowered, upon giving twenty days notice by three publications in any newspaper, daily or weekly, published in Davidson County, Tennessee, to sell said property at the front door of the Court House in said county to the highest bidder for cash, at public outcry, free from the equity of redemption, the statutory right of redemption, homestead, dower, statutory or elective rights, and all other exemptions of every kind, which are hereby expressly waived; and the said Trustee, or his successor in trust, is authorized and empowered to execute and deliver a deed to the purchaser. The creditor may bid at any sale under this conveyance. We agree that the Trustee, may at any time, after default in the payment of any one of said notes, enter and take possession of said property, and shall only account for the net rents actually received by him. We further agree that in the event the Trustee fails, before selling said property, as herein provided, to enter and take possession thereof, the purchaser shall be entitled to immediate possession thereof upon the delivery to him by the Trustee of a deed for said property. In case of sale hereunder, the proceeds will be applied by the Trustee as follows:

1st. To the payment of all costs, charges, and expenses of executing this conveyance and enforcing said lien as herein provided; also reasonable attorney's fees for advise in the premises, or for instituting or defending any litigation which may arise on account of the execution of this conveyance, or the enforcement of said lien; also the expenses of any such litigation.
2nd. To the payment of all taxes which may be unpaid on said premises.
3rd. To the payment of all unpaid notes herein secured, and any and all sums expended in the protection of said property, as herein authorized.
4th. The residue, if any, will be paid to the grantees herein, their heirs, representatives or assigns.

In case of the death, absence, inability or refusal to act of said Trustee at any time when action under the foregoing power and trusts may be required, the lawful owner and holder of said lien notes, or, if more than one, then of the first-maturing unpaid note, is hereby authorized and empowered to name and appoint a successor to execute this trust by an instrument in writing to be recorded in the Register's Office for Davidson County, Tennessee, and the title herein conveyed to the said Trustee shall be vested in said successor.

Whenever used, the singular number shall include the plural, the plural the singular, and the use of any gender shall be applicable to all genders.

Said trustee shall execute this trust without being required to give bond, and he shall not be required to file any account or settlement in relation to his trusteeship.

IN WITNESS WHEREOF, we, the said grantors and grantees, have hereunto set our hands this the 1st day of July, 19 86.

James C. Pickett
JAMES C. PICKETT

Danny Ray Blair
DANNY RAY BLAIR

Glenda Faye Blair
GLENDA FAYE BLAIR

STATE OF TENNESSEE)
COUNTY OF DAVIDSON)

Personally appeared before me the undersigned, a Notary Public in and for said County and State, the within named James C. Pickett, Danny Ray Blair and Glenda Faye Blair the bargainors, with whom I am personally acquainted, (or proved to me on the basis of satisfactory evidence), and who acknowledged that they executed the within instrument for the purposes therein contained.

Witness my hand and official seal at Nashville, Tennessee, this 1st day of July, 1986.

Notary Public

Commission expires April 19, 1986

STATE OF TENNESSEE)
COUNTY OF DAVIDSON)

Before me, _____, a Notary Public of the State and County aforesaid, personally appeared _____ with whom I am personally acquainted, (or proved to me on the basis of satisfactory evidence), and who, upon oath, acknowledged ____self to be _____ of the _____, the within named bargainor, a corporation, and that ____he as such _____, being authorized so to do, executed the foregoing instrument for the purpose therein contained, by signing the name of the corporation by _____self as _____.

Witness my hand and seal, at office in _____, this _____ day of _____, 19____.

_____ Notary Public

Commission expires _____

OFFICIAL RECEIPT
FELIX Z. WILSON, II
REGISTER OF DAVIDSON COUNTY
NASHVILLE, TENNESSEE

RECEIVED OF _____

FOR _____

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CO - CONVEYANCE	CC - CERTIFIED COPY	MISC - MISCELLANEOUS
MO - MORTGAGE	REL - RELEASE	CO TX - STATE TAX CONVEY
WD - WARRANTY DEED	UCC - UNIFORM COMMERCIAL CODE	MO TX - STATE TAX MORT
TD - TRUST DEED		PRFEE - PROBATE FEE

DATE	SYMBOL	VALUATION	TAX AND FEES	TOTAL PAID

170[illegible].00- CART.
16500.00- MORT.
44.25 CSTAX
14.50 MSTAX
.50 PRFEE
6.00 MISC
CHECK 65.25-
3199A07/03/86 BAL .00

RECEIPT IS NOT VALID UNTIL CHECK IS PAID BY BANK

17079

IDENTIFICATION REFERENCE

JUL 3 9 23 AM '86
FELIX Z. WILSON II REGISTER
DAVIDSON COUNTY, TN

No. 266614