Box 1B

Map and Parcel 175-34 and 175-35

WARRANTY DEED

THIS INDENTURE, made and entered into this 7th day of July, 1986 by and between BELZ INVESTMENT COMPANY, INC., a Tennessee corporation, party of the first part, and TENNSOUTH PROPERTIES, LTD., a Tennessee limited partnership, parties of the second part.

BOOK 6912 PAGE 111

WITNESSETH: That for and in consideration of Ten Dollars ($10.00), cash in hand paid, and other good and valuable considerations, the receipt of all of which is hereby acknowledged, the said party of the first part has bargained and sold and does hereby bargain, sell, convey and confirm unto the said party of the second part the following described real estate, situated and being in Davidson County, State of Tennessee:

Being a tract of land in the 2nd Civil District of Davidson County, Tennessee, more particularly described according to a survey by Kevin Tucker & Associates, P.C., dated January 16, 1986, Job No. 86121, as follows:

Beginning at an existing concrete monument, said monument being on the northerly right-of-way of Louisville Nashville Railroad (now Seaboard Systems Railroad) and on the easterly right-of-way of Old Hickory Boulevard as depicted in State Proj. #19136-3303-04 Drawing, Sheet #4, 1966, thence, along the right-of-way of Old Hickory Boulevard north 34 deg. 00' 42" east, 125.95 feet to an iron pin set thence north 18 deg. 25' 45" east, 100.32 feet to an existing concrete monument; thence, 749.39 feet along the arc of a curve to the left, said curve having a central angle of 21 deg. 53' 17" , a radius of 1,961.65, and a chord bearing and distance of north 20 deg. 30' 01" east, 744.84 feet to an iron pin set, said pin being the southwesterly corner with Walker Casey, trustee,as recorded in Deed Book 3797, page 576, R.O.D.C.T.; thence, with Casey's line south 88 deg. 28' 24" east, 432.13 feet to an existing iron pin; thence, north 05 deg. 15' 32" east, 500.05 feet to an iron pin set, said pin being the northeast corner of Ruby Hunter, as recorded in Deed Book 5937, page 626, R.O.D.C.T., and in the line of the Board of Publications of the Methodist Church, as recorded in Deed Book 6739, page 438, R.O.D.C.T., thence, south 87 deg. 01' 43" east, 680.97 feet to an iron pin set, said pin being the line of the Board of Publications of the Methodist Church, as recorded in Deed Book 6732, page 810,R.O.D.C.T.; thence, with the said church board's line south 02 deg. 15' 49" west, 943.71 feet to an existing iron pin; thence, south 81 deg. 29' 12" east, 1,004.00 feet to an existing iron pin , said pin being in the line of the Board of Publications of the Methodist Church, as recorded in Deed Book 6732, page 761, R.O.D.C.T.; thence, south 02 deg. 01' 02" west, 1,000.85 feet to an existing iron pin, said pin being on the northerly line of Louisville Nashville Railroad's Charter Right-of-way, as depicted in the L & N Evaluation Drawing 202, Sheet #7, dated June 30, 1916; thence , along said right-of-way north 76 deg. 11' 50" west, 1,680.62 feet to an iron pin set; thence, 882.47 feet along the arc of a curve to the right, said curve having a central angle of 18 deg. 17' 13", a radius of 2,764.93 feet, and a chord bearing and distance of north 67 deg. 03' 22" west, 878.73 feet to the point of beginning, and containing 65.43 acres, more or less.

Being the same property conveyed to Belz Investment Company, Inc., by deed from Rogers Kimbro and wife Maizell Kimbro and Clyde Kimbro , unmarried, of record in Book 4404, page 887, said Register's Office, & by deed from Charles R. Kimbro and wife Maizelle Kimbro of record in Book 4404, page 883, said Register's Office.

18627

IDENTIFICATION REFERENCE

JUL 9 | 29 PM '86

FELIX Z. WILSON JR. REGISTER
DAVIDSON COUNTY, TN

TO HAVE AND TO HOLD the aforesaid real estate together with all the appurtenances and hereditaments thereunto belonging or in any wise appertaining unto the said party of the second part, their heirs, successors and assigns in fee simple forever.

The said party of the first part does hereby covenant with the said party of the second part that it is lawfully seized in fee of the aforedescribed real estate; that it has good right to sell and convey the same; that the same is unencumbered, except by 1986 Real Estate taxes which are not yet due and payable; easement for right-of-way of Old Hickory Boulevard lying within

boundaries of premises; easement for right-of-way granted to the Telephone Company for a cable, as referred to in deed of record in Book 1302, Page 193, Register's Office of Davidson County, Tennessee; perpetual easement granted State of Tennessee for highway purposes by grant from Charles R. Kimbro and wife of record in Book 4086, Page 647, Register's Office of Davidson County, Tennessee; title to that portion of the premises, if any, embraced within the bounds of the charter right-of-way of the L&N Railroad and matters disclosed on survey by Kevin Tucker & Associates, P.C. dated Janaury 17, 1986 and that the title and quiet possession thereto it will warrant and forever defend against the lawful claims of all persons.

The word "party" as used herein shall mean "parties" if more than one person or entity be referred to, and pronouns shall be construed according to their gender and number according to the context hereof.

WITNESS the signatures of the party of the first part the day and year first above written.

BELZ INVESTMENT COMPANY, INC.

BY: _____
Jimmie D. Williams, Vice President

STATE OF TENNESSEE
COUNTY OF SHELBY

Before me, the undersigned, a Notary Public within and for said county and state, duly commissioned and qualified, personally appeared Jimmie D. Williams with whom I am personally acquainted, and who, upon oath, acknowledged himself to be the Vice President of Belz Investment Company, Inc., the within named bargainor, a corporation, and that he as such Vice President, being authorized so to do, executed the foregoing instrument for the purpose therein contained, by signing the name of the corporation by himself.

WITNESS my hand and Notarial Seal at office this 7th day of July, 1986.

_____
Notary Public

My Commission Expires:
3/25/87

Property Address: Vacant Land
Mail tax bills to: (Person or Agency responsible for payment of taxes)
TennSouth Properties, Ltd.
2100 West End Avenue
Nashville, TN 37203

This instrument prepared by and return to:
Keith A. Novick
5118 Park Avenue, Suite 508
Memphis, TN. 38117

State Tax:	$3,062.12
Register's Fee:	.50
Recording Fee:	6.00
Total:	$3,068.62

I, or we, hereby swear or affirm that, to the best of affiant's knowledge, information, and belief, the actual consideration for this transfer or value of the property transferred, whichever is greater, is $1,177,740.00 which amount is equal to or greater than the amount which the property transferred would command at a fair and voluntary sale.

_____
Affiant

Subscribed and sworn to before me this 7th day of July, 1986.

_____
Notary Public

My Commission Expires: My Commission Expires July 9, 1989

OFFICIAL RECEIPT
FELIX Z. WILSON, II
REGISTER OF DAVIDSON COUNTY
NASHVILLE, TENNESSEE

RECEIVED OF _____

FOR _____

BOOK 6912 PAGE 113

CO - CONVEYANCE	CC - CERTIFIED COPY	MISC - MISCELLANEOUS
MO - MORTGAGE	REL - RELEASE	CO TX - STATE TAX CONVEY
WD - WARRANTY DEED	UCC - UNIFORM COMMERCIAL CODE	MO TX - STATE TAX MORT
TD - TRUST DEED		PRFEE - PROBATE FEE

DATE	SYMBOL	VALUATION	TAX AND FEES	TOTAL PAID
		1,177,740.00 CONV.		

3297.56 STTX
.50 PRFE
6.00 MOR
CHECK 3304.06-
5061A07/09/86 BAL .00

RECEIPT IS NOT VALID UNTIL CHECK IS PAID BY BANK

18627

IDENTIFICATION REFERENCE

JUL 9 1 29 PM '86

FELIX Z. WILSON, II REGISTER
DAVIDSON COUNTY, TN

No. 268480