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FNMA # 1-41-834605-6
POPE # 15172
FHA # 483-075717-270

This instrument prepared by:
William P. Dougan, Attorney at Law
401 Davidson Road, Nashville, TN 37205

BOOK 6945 PAGE 81

Field Book No. 3DZ - 82555

Map/Par 97-9-20

This is improved property at:

3404 Lauer Dr.
Nashville, TN 37214

SEND TAX BILLS TO:

Federal National Mortgage Assn.
100 Peachtree St., N.W.
Atlanta, GA 30303

Mortgagee: Wms Fed. Nat'l. Mtg Assn.

The actual consideration or value, whichever is greater for this transfer, is $ 50,316.33.

William P. Dougan
Affiant

Subscribed and sworn to before me, this 8th day of August, 19 86.

Elizabeth A. Henderson
Notary Public
My Commission Expires: 5-13-90

SUCCESSOR TRUSTEE'S DEED

Whereas, Richard A. Clark and wife Judy C. Clark executed a deed of trust on the 31st day of January, 19 80, which was recorded in Trust Deed Book 5562, Page 392, Register's Office of Davidson County, Tennessee, conveying to Delta Title Company, Trustee, the hereinafter described property to secure payment to National Mortgage Company, a promissory note fully described in said deed of trust; and

Whereas, default has occurred in the payment of said note, and pursuant to the terms and provisions of said note and said Deed of Trust, all of said indebtedness has been declared due and collectible, and Federal National Mortgage Association, holder of said note has demanded of the Successor Trustee, appointed by an instrument of record in Book 6915, Page 318, in the Register's Office for Davidson County, Tennessee, the foreclosure of said Deed of Trust for the purpose of paying said note, interest and costs as therein provided.

Whereas, William P. Dougan, as Substitute Trustee, pursuant to the request of the owner of said note, under and by virtue of the powers vested in him as such Substitute Trustee advertised the said real estate as required by the terms of said deed of trust in the Nashville Record, a newspaper published in Davidson County, Tennessee, for sale for cash in bar of the equities of redemption, dower, and homestead, and for the purpose of the payment of said note, interest and costs, and pursuant to said advertisement, on August 8, 1986 at the front door of the Court House in Davidson County, Tennessee, at 12:25 P.M.,

the said William P. Dougan, Substitute Trustee, offered for sale at public outcry to the highest and best bidder, the real estate hereinafter described, for cash and in bar of the equities of redemption, dower and homestead, as provided in said deed of trust; when Federal National Mortgage Association, being the highest and best bidder, became the purchaser at the price of $ 50,316.33, and

NOW, THEREFORE, IN CONSIDERATION OF THE PREMISES, I, William P. Dougan, do hereby sell, transfer and convey as Substitute Trustee, unto the said Federal National Mortgage Association, its successors and assigns, in bar of the equities of redemption, dower, and homestead, the following described real estate in the County of Davidson, State of Tennessee, together with all hereditaments and appurtenances appertaining to-wit:

Land in Davidson County, Tennessee, being Lot No. 8 on the Plan of Hickory Bend, Section VII, as of record in Book 3600, page 29, Register's office for said county.

Said lot fronts 70 feet on the northwesterly side of Lauer Drive and runs back 150 feet on the southwesterly line and 167.1 feet on the northeasterly to a dead line in the rear, which is a broken line, on which it measures 70.4 feet.

Being the same property conveyed to Richard A. Clark and Judy C. Clark by deed of record in Book 5562, page 389, said Register's office.

30076

IDENTIFICATION REFERENCE

Aug 11 8 54 AM '86

FELIX Z. WILLCOXETT REGISTER
DAVIDSON COUNTY, TN

TO HAVE AND TO HOLD THE same unto the said Federal National Mortgage Association, its successors and assigns, forever

William P. Dougan covenants as Substitute Trustee that he has full power and lawful authority to sell and convey the said real estate as herein set out; that the deed of trust recited that the title thereto was clear, free and unencumbered as of its date; and he will forever warrant the same against the lawful claims of any and all persons holding by, through or under him, but these covenants and warranties are by him as Substitute Trustee and not otherwise; and said property was sold and is hereby conveyed subject to all unpaid taxes, assessments and tax liens.

IN WITNESS WHEREOF, William P. Dougan, Substitute Trustee, has hereunto set his hand on this 8th day of August, 1986.

William P. Dougan
Substitute Trustee

STATE OF TENNESSEE
COUNTY OF DAVIDSON

On this 8th day of August, 1986, before me personally appeared William P. Dougan, Substitute Trustee, to me known and acknowledged the execution of same to be his free act and deed, and for the purposes therein contained.

IN WITNESS WHEREOF, I have hereunder set my hand and seal.

Elizabeth A. Henderson
Notary Public

My Commission Expires:

5-13-90