Bok 21

This instrument prepared by:
Thomas C. Scott
Tune, Entrekin & White
21st Floor, First American Center
Nashville, Tennessee 37238

BOOK 6964 PAGE 140

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IDENTIFICATION REFERENCE

Aug 29 2 33 PM '86

FELIX Z. WILSON JR. REGISTER
DAVIDSON COUNTY, TN

STATE OF TENNESSEE)
COUNTY OF DAVIDSON)

The actual consideration or value, whichever is greater, for this transfer is ~~$2,655,750.00~~ $2,610,750.

Affiant

Subscribed and sworn to before me this 25th day of August, 1986.

Notary Public

My commission expires: 1-27-90

Address New Owner:	Send Tax Bills To:	Map and Parcel No.:
Timber Lake Joint Venture c/o Ledford Securities, Inc. Suite 400, St. Cloud Corner Nashville, Tennessee 37219	Timber Lake Joint Venture c/o Ledford Securities, Inc. Suite 400, St. Cloud Corner Nashville, Tennessee 37219	Map 108 Parcels 1 through 10; 11 through 30; 33; 34; 36 through 50; 59 through 61; 63; 65 through 69; 71 through 73

Mortgagee of Record:

Third National Bank in Nashville
201 Fourth Avenue, North
Nashville, Tennessee 37244

FOR AND IN CONSIDERATION OF THE SUM OF TEN DOLLARS ($10.00), cash in hand paid by the hereinafter named Grantee, and other good and valuable consideration, the receipt of which is hereby acknowledged, **ELM HILL BUILDERS, INC.,** a Tennessee corporation (the "Grantor"), has bargained and sold, and by these presents does transfer and convey unto **TIMBER LAKE JOINT VENTURE** (the "Grantee"), its successors and assigns, a certain tract or parcel of land in Davidson County, Tennessee, described as follows, to-wit:

Being Unit Numbers 1 through 10; 11 through 30; 33; 34; 36 through 50; 59 through 61; 63; 65 through 69; 71 through 73; of Timberlake Condominiums, of record in Master Deed recorded in Book 6549, Page 475, Register's Office for Davidson County, Tennessee, together with the undivided percentage interest in the Common Elements appurtenant to said Units, as set forth in Exhibit "A-1" of the Master Deed. Reference is hereby made to the plat of Timberlake Condominiums as set forth in Exhibit "A-2" of said Master Deed for a more complete identification and description of such Unit.

Being a portion of the property conveyed to Elm Hill Builders, Inc. by deed from Priest Lake Limited Partnership, a Tennessee limited partnership, of record in Book 5925, Page 964, Register's Office for Davidson County, Tennessee.

As part of the consideration for this transfer, Grantee agrees to be bound by the terms, covenants and restrictions set forth in the Master Deed for Timber Lake Homeowners' Association, of record in Book 6549, Page 475, and its attendant Bylaws, as amended, Register's Office for Davidson County, Tennessee.

Grantor does hereby transfer and sell unto Grantee all fixtures and appliances which might be owned by Grantor and which are located in the said units, including ranges and refrigerators.

This conveyance is subject to the following:

1. Taxes for 1986, which have been adjusted between the parties and are the responsibility of Grantee.

2. Terms and conditions of the Horizontal Property Act of Tennessee; the above Master Deed and Bylaws; the Condominium Plat, of record in Book 6250, Page 219, Register's Office for Davidson County, Tennessee; the easement for sanitary sewers and/or storm drainage, of record in Book 5856, Page 80, Register's Office for Davidson County, Tennessee; and the Plan in Book 5200, Page 342, Register's Office for Davidson County, Tennessee.

3. Easement of record in Book 6587, page 204, said Register's Office.

This is improved property known as Timberlake Condominiums, Nashville, Davidson County, Tennessee.

TO HAVE AND TO HOLD the said tract or parcel of land, with the appurtenances, estate, title and interest thereto belonging to the said Grantee, its successors and assigns forever.

And the Grantor does covenant with the said Grantee that it is lawfully seized and possessed of said land in fee simple, has a good right to convey it, and the same is unencumbered, except as set forth above.

And the Grantor does further covenant and bind itself, its successors and assigns, to warrant and forever defend the title to the said land to the said Grantee, its successors and assigns, against the lawful claims of all persons whomsoever.

WITNESS my hand, this the 25th day of August, 1986.

ELM HILL BUILDERS, INC.,

By: Eugene P. Davis, President

STATE OF TENNESSEE)
COUNTY OF DAVIDSON)

Before me, the undersigned, a Notary Public in and for the State and County aforesaid, personally appeared Eugene P. Davis, with whom I am personally acquainted (or proved to me on the basis of satisfactory evidence), and who, upon oath, acknowledged himself to be the President of **ELM HILL BUILDERS, INC.**, a Tennessee corporation, the within named bargainor, and that he as such President executed the foregoing instrument for the purpose therein contained by signing the name of the corporation by himself as President.

WITNESS my hand and seal this the 25 day of August, 1986.

NOTARY PUBLIC

My commission expires:

1-21-10

OFFICIAL RECEIPT
FELIX Z. WILSON, II
REGISTER OF DAVIDSON COUNTY
NASHVILLE, TENNESSEE

RECEIVED OF _____

FOR _____

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CO - CONVEYANCE	CC - CERTIFIED COPY	MISC - MISCELLANEOUS
MO - MORTGAGE	REL - RELEASE	CO TX - STATE TAX CONVEY
WD - WARRANTY DEED	UCC - UNIFORM COMMERCIAL CODE	MO TX - STATE TAX MORT
TD - TRUST DEED		PRFEE - PROBATE FEE

DATE	SYMBOL	VALUATION	TAX AND FEES	TOTAL PAID
	CO	2,610,750.00		

7309.96 CSTAX
.50 PRFEE
6.00 WDEED
CHECK 7316.46
6142A08/29/86 BAL .00

RECEIPT IS NOT VALID UNTIL CHECK IS PAID BY BANK

36880

IDENTIFICATION REFERENCE

Aug 29 2 33 PM '86

FELIX Z. WILSON JR REGISTER
DAVIDSON COUNTY, TN

No. 289051