This instrument prepared by: mail
William P. Dougan, Attorney at Law
401 Davidson Road, Nashville, TN 37205

DAVIDSON
GILL # 10210515
FHA # 483-090483-203

BOOK 6987 PAGE 634

Field Book 23W - 12445

Map No. 83-13-362

This is improved property at:

504 Village Court
Nashville, TN 37206

SEND TAX BILLS TO:

Secretary of Housing & Urban Development
Attn: Single Family Property Dispos. Branch
One Commerce Pl., Ste. 1600
Nashville, TN 37239
(NO MORTGAGEE)

The actual consideration or value, whichever is greater for this transfer, is $33,836.78.

William P. Dougan
Affiant

Subscribed and sworn to before me, this 11th day of September, 1986.

Elizabeth A. Henderson
Notary Public

My Commission Expires: 5/13/90

SUCCESSOR TRUSTEE'S DEED

Whereas, William L. Davidson and wife Lisa R. Davidson executed a deed of trust on the 28th day of July, 1983, which was recorded in Trust Deed Book 6107, Page 957, Register's Office of Davidson County, Tennessee, conveying to Donald L. Poleway and D. Gene Merrill, Trustee(s), the hereinafter described property to secure payment to Dominion Bancshares Mortgage Corporation, a promissory note fully described in said deed of trust; and

Whereas, default has occurred in the payment of said note, and pursuant to the terms and provisions of said note and said Deed of Trust, all of said indebtedness has been declared due and collectible, and The Richard Gill Company, holder of said note has demanded of the Successor Trustee, appointed by an instrument of record in Book 6943, Page 212, in the Register's Office for Davidson County, Tennessee, the foreclosure of said Deed of Trust for the purpose of paying said note, interest and costs as therein provided.

Whereas, William P. Dougan, as Substitute Trustee, pursuant to the request of the owner of said note, under and by virtue of the powers vested in him as such Substitute Trustee advertised the said real estate as required by the terms of said deed of trust in the Nashville Record, a newspaper published in Davidson County, Tennessee, for said for cash in bar of the equities of redemption, dower, and homestead, and for the purpose of the payment of said note, interest and costs, and pursuant to said advertisement, on September 8, 1986, at the front door of the Court House in Davidson County, Tennessee, at 12:15 P.M., the said William P. Dougan, Substitute Trustee, offered for sale at public outcry to the highest and best bidder, the real estate hereinafter described, for cash and in bar of the equities of redemption, dower and homestead, as provided in said deed of trust; when The Richard Gill Company, being the highest and best bidder,

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became the purchaser at the price of $ 33,836.78, and

NOW, THEREFORE, IN CONSIDERATION OF THE PREMISES, I, William P. Dougan, do at the express direction of The Richard Gill Company, transfer and convey as Substitute Trustee, unto The Secretary of Housing and Urban Development, Attention: Single Family Property Disposition Branch, One Commerce Pl., Ste. 1600, Nashville, TN 37239, its successors and assigns, in bar of the equities of redemption, dower, and homestead, the following described real estate in the County of Davidson, State of Tennessee, together with all hereditaments and appurtenances appertaining to-wit:

Land in Davidson County, Tennessee, being Lot No. 13 on the Plan of Shelby Village No. One, as of record in Book 1835, page 63, Register's office for Davidson County, Tennessee, to which plan reference is hereby made for a more complete and accurate legal description.

Being the same property conveyed to William L. Davidson and wife Lisa R. Davidson by deed of record in Book 6107, page 954, Register's office for Davidson County, Tennessee.

IDENTIFICATION REFERENCE

45194

SEP 23 9 11 AM '86

FELIX Z WILSON II REGISTER
DAVIDSON COUNTY, TN

TO HAVE AND TO HOLD THE same unto the said Secretary of Housing and Urban Development, Attention: Single Family Property Disposition Branch, One Commerce Pl., Ste. 1600, Nashville, TN 37239, its successors and assigns, forever

William P. Dougan covenants as Substitute Trustee that he has full power and lawful authority to sell and convey the said real estate as herein set out; that the deed of trust recited that the title thereto was clear, free and unencumbered as of its date; and he will forever warrant the same against the lawful claims of any and all persons holding by, through or under him, but these covenants and warranties are by him as Substitute Trustee and not otherwise; and said property was sold and is hereby conveyed subject to all unpaid taxes, assessments and tax liens.

IN WITNESS WHEREOF, William P. Dougan, Substitute Trustee, has hereunto set his hand on this 11th day of September, 1986.

William P. Dougan
Substitute Trustee

STATE OF TENNESSEE
COUNTY OF DAVIDSON

On this 11th day of September, 1986, before me personally appeared William P. Dougan, Substitute Trustee, to me known and acknowledged the execution of same to be his free act and deed, and for the purposes therein contained.

IN WITNESS WHEREOF, I have hereunder set my hand and seal.

Elizabeth A. Henderson
Notary Public

My Commission Expires: 5/13/90