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PREPARED BY:
Hunter Short, Attorney
323 Union Street
Nashville, TN 37201
615/255-7496
Bag 21

INSTALLMENT DEED

FROM: Jean M. Banner, formerly Jean M. Short

TO: Sandra Kay Smith

NEW OWNER:	SEND TAX BILLS TO:	MAP & PARCEL NO.
Sandra K. Smith 10 Richmeade Place 401 Bowling Ave. Nashville, TN 37205	Same	Map 104-13A Parcel 11 7DA - 71722

FOR AND IN CONSIDERATION OF the sum of One Hundred Fifty Thousand, Three Hundred Fifty and no/100 DOLLARS ($150,350.00), of which $19,000.00 has been paid in cash by the grantee hereinafter named, the receipt of which is hereby acknowledged, and for the remainder, the said grantee has given her note of even date in the amount of $131,350.00 payable to grantor as therein set out;- reference is here made to said note for the terms and conditions thereof; and providing for payment of attorney's fees, and to secure the payment of said note or notes, principal and interest, and attorney's fees, a lien is expressly retained on the land herein conveyed.

I, Jean M. Banner, formerly Jean M. Short, hereinafter called the grantor, have this day bargained and sold, and do hereby transfer and convey unto Sandra K. Smith and Terry E. Smith as joint tenants with right of survivorship, herein called grantees, their heirs and assigns, certain real estate in Davidson County, Tennessee, as follows:

> Building Site No. 11 on the Plan of Richmeade Place, Section I, as of record in Book 4860, Page 44, Register's Office for said County, reference to which Plat is hereby made for a more complete and accurate description of said property, together with one membership in Richmeade Place Home Owners Association, Inc., a not-for-profit corporation of the State of Tennessee, and all obligations and privileges thereunto belonging or in anywise appurtaining to said membership.
>
> Being the same property conveyed to Jean M. Short, now Jean M. Banner, by deed of record in Book 5694, Page 245, Register's Office for Davidson County, Tennessee.
>
> Declaration of covenants, conditions and restrictions of record in Book 4941, Page 637, said Register's Office; and lien for initial, annual and special assessments for improvements, operation and maintenance, of the common area as set forth in Article No. 4 of the Declaration of Covenants, Conditions and Restrictions of record in Book 4941, Page 637, said Register's Office. Recorded plan shows certain easements, setback lines, and roadways and common areas.
>
> This is imporved property known as #10 Richmeade Place, 401 Bowling Avenue, Nashville, TN 37203.

Donald W. Banner, husband of Jean M. Banner joins in this instrument for the purpose of quit claiming all his right, title and interest (if any) in the subject property to the grantee.

Hank Camp, husband of Sandra K. Smith, joins in this instrument for the purpose of conveying all his right, title, and interest (in any) in the subject property to the herein named Trustee for the Trust purposes as herein set out and to subordinante his interest in the subject property to the vendor's lien contained herein and further to convey any interest he may have in the subject property to the grantees in fee simple.

TO HAVE AND TO HOLD the said real estate, with the appurtenances, estate, title and interest thereto belonging, to the said grantees, their heirs and assigns forever. I covenant that I am lawfully seized and possessed of said real estate in fee simple, have a good right to convey it, and that the same is unencumbered.

I further covenant and bind myself, my heirs and representatives, to warrant and forever defend the title to the said real estate to said grantees, their heirs and assigns, against the lawful claims of all persons.

AND NOW, for the purpose of better and more effectually securing the payment of said lien notes, and rendering unnecessary court proceedings for the enforcement of said lien in the event of the non-payment of said notes, as they mature, as hereinafter provided, and for the consideration of One Dollar to me in hand paid, we the said grantees herein, do hereby transfer and convey unto Hunter Short, Trustee, his successors and assigns, the real estate hereinbefore described, with the appurtenances, estate, title and interest thereto belonging, for the purposes aforesaid, only. We, the said grantees, do hereby agree to keep all buildings now on or to be hereafter erected on said property insured in some reliable fire insurance company or companies for at least the sum of $-0- until the notes herein secured are fully paid, and to have the loss, if any, made payable on the policy or policies to said trustee for the benefit of the lawful owner and holder of said notes, as his interest may appear. We further agree to keep the improvements on said property in good repair and preservation, and to pay all taxes and assessments thereon, and to pay them when due; and in case we fail to do either, then the said trustee, or the lawful owner and holder of said notes, or any of them, may do any or all of these things, and charge and treat the sum or sums so expended as part of the indebtedness secured therein, the same to bear interest from the date of such payment. Now, if we, the said grantees, shall pay the notes aforesaid when due, according to their terms, and pay taxes, keep up repairs, and keep said premises insured, as aforesaid, then this trust conveyance shall be of no further force or effect. But if we fail to pay any one of said notes or part thereof promptly at maturity or if, failing to pay taxes, keep up repairs or keep said premises insured as herein provided; we fail to reimburse the trustee or lawful owner and holder of said notes for all sums, with interest, so expended by said trustee, or lawful owner and holder of said notes, within 30 days from date of such payment, this trust conveyance shall remain in full force and effect, and at the option of the lawful owner and holder of said notes, or any of said notes then past due and unpaid, all remaining unpaid notes shall become due and payable at once, without notice, and the said trustee, or his successor in trust, is hereby authorized and empowered, upon giving 20 days' notice by three publications in any newspaper, daily or weekly, published in Davidson County, Tennessee, to sell said property at the front door of the courthouse in said county to the highest bidder for cash, at public outcry, free from the equity of redemption, statutory right to redeem property as provided in T.C.A. 66-8-101, homestead, dower and all other exemptions of every kind, which are hereby expressly waived; and the said trustee, or his successor in trust, is authorized and empowered to execute and deliver a deed to the purchaser. The creditor may bid at any sale under this conveyance. We agree that the trustee may, at any time after default in the payment of any one of said notes, enter and take possession of said property, and shall only account for the net rents actually received by him. I further agree that in the event the trustee fails, before selling said property, as herein provided, to enter and take possession thereof, the purchaser shall be entitled to immediate possession thereof upon the delivery to him by the trustee of a deed for said property. In case of sale hereunder, the proceeds will be applied by the trustee as follows:

First: To the payment of all costs, charges, and expenses of executing this conveyance and enforcing said lien as herein provided; also reasonable attorney's fees for advice in the premises, or for instituting or defending any litigation which may arise on account of the execution of this conveyance, or the enforcement of said lien; also the expenses of any such litigation.

Second: To the payment of all taxes which may be unpaid on said premises.

Third: To the payment of all unpaid notes herein secured, and any and all sums expended in the protection of said property, as herein authorized.

Fourth: The residue, if any, will be paid to the grantees herein, their heirs, representatives or assigns.

In case of the death, absence, inability or refusal to act of said trustee at any time when action under the foregoing power and trusts may be required, the lawful owner and holder of said lien notes, or, if more than one, then of the first-maturing unpaid note, is hereby authorized and empowered to name and appoint a successor to execute this trust by an instrument in writing to be recorded in the Register's Office for Davidson County, Tennessee, and the title herein conveyed to the said trustee shall be vested in said successor.

Whenever used, the singular number shall include the plural, the plural the singular, and the use of any gender shall be applicable to all genders.

Said trustee shall execute this trust without being required to give bond, and he shall not be required to file any account or settlement in relation to his trusteeship.

IN WITNESS WHEREOF, we, the said grantor and grantees have hereunto set our hands this the 26th day of September, 1986.

Jean M. Banner

Donald W. Banner

Sandra K. Smith

Hank Camp

Terry E. Smith

STATE OF TENNESSEE

COUNTY OF DAVIDSON

Personally appeared before me, the undersigned, a Notary Public in and for said County and State, Sandra K. Smith, Terry E. Smith and Hank Camp, the within named bargainors, with whom I am personally acquainted or proved to me on the basis of satisfactory evidence, and who, upon oath, acknowledged that they executed the within instrument for the purposes therein contained.

WITNESS my hand and official seal at Nashville, Tennessee, this 26th day of Sept, 1986.

Notary Public

My Commission expires: 10-19-86

DISTRICT OF COLUMBIA,

WASHINGTON, D.C.

Personally appeared before me, the undersigned, a Notary Public in and for said County and State, Jean M. Banner and Donald W. Banner, the within named bargainors, with whom I am personally acquainted or proved to me on the basis of satisfactory evidence, and who, upon oath, acknowledged that they executed the within instrument for the purposes therein contained.

WITNESS my hand and official seal at ~~Nashville~~ Washington, D.C., ~~Tennessee~~, this 25 day of September, 1986.

Notary Public

My Commission Expires: My Commission Expires April 14, 1988

STATE OF TENNESSEE

COUNTY OF DAVIDSON

The actual consideration or value, whichever is greater, for this transfer is $150,350.00.

Affiant

Subscribed and sworn to before me, this the 26th day of September, 1986.

Notary Public

My Commission expires: 10-19-89

4 7 8 3 7.

IDENTIFICATION REFERENCE

SEP 30 3 35 PM '86

FELIX Z. WILSON II, REGISTER
DAVIDSON COUNTY, TN

OFFICIAL RECEIPT
FELIX Z. WILSON, II
REGISTER OF DAVIDSON COUNTY
NASHVILLE, TENNESSEE

RECEIVED OF _____

FOR _____

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CO - CONVEYANCE	CC - CERTIFIED COPY	MISC - MISCELLANEOUS
MO - MORTGAGE	REL - RELEASE	CO TX - STATE TAX CONVEY
WD - WARRANTY DEED	UCC - UNIFORM COMMERCIAL CODE	MO TX - STATE TAX MORT
TD - TRUST DEED		PRFEE - PROBATE FEE

DATE	SYMBOL	VALUATION	TAX AND FEES	TOTAL PAID
			150350.00-	CAMT.
			13350.00-	MAMT.
			420.84	CSTAX
			129.30	MSTAX
			.50	PRFEE
			12.00	WDEED
			CHECK	582.64-
			0502A09/30/06 BAL	.00

RECEIPT IS NOT VALID UNTIL CHECK IS PAID BY BANK

4 7 8 3 7

IDENTIFICATION REFERENCE

SEP 30 3 35 PM '06

FELIX Z. WILSON II REGISTER
DAVIDSON COUNTY, TN

No. 301169