Property owner:

Associates Financial Services Company of Tennessee, Inc.
P.O. Box 36
Goodlettsville, TN 37072-0036

Mortgagee:

Am South Financial Corp.
P.O. Box 847
Birmingham, AL 35201

Prepared by:

McMackin, Garfinkle & McLemore
219 Fifth Avenue, N.
Nashville, TN 37219

25-12-11
GO 01515

TRUSTEE'S DEED

WHEREAS, under a Deed of Trust dated November 28, 1983, and recorded in Book 6183, page 160, Register's Office, Davidson County, Tennessee, Walter H. Hughes, Jr. and wife, Frances E. Hughes, conveyed to Harl Rose, Trustee, the hereinafter described property to secure the therein mentioned indebtedness; and

WHEREAS, by instrument dated May 13, 1986, and recorded in Book 6855, page 356, Register's Office, Davidson County, Tennessee, the lawful owner and holder of the indebtedness described in and secured by the aforementioned Deed of Trust, nominated and appointed D. W. McMackin as Substitute Trustee; and

WHEREAS, default having been made in the terms, conditions, and payments made and provided for in said Deed of Trust, and the lawful owner and holder of said indebtedness having declared the entire debt and interest due and payable; and

WHEREAS, the lawful owner and holder of said indebtedness having requested D. W. McMackin, Substitute Trustee, to sell said property in satisfaction of the indebtedness, and

WHEREAS, I, D. W. McMackin, Substitute Trustee, did give twenty days notice of the time, place and terms of the sale by an advertisement in three weekly publications in the Nashville Record, a newspaper published in Davidson County, Tennessee, said advertisement appearing in the editions of said newspaper under the dates of October 2, 9 and 16, 1986, stating that on October 24, 1986, at 12:00 noon at the South door of the courthouse in Nashville, Davidson County, Tennessee, said property hereinafter described would be sold to the best and highest bidder for cash at public outcry, free from the equity of redemption, homestead, dower, and all other exemptions which are expressly waived in said Deed of Trust, but subject to any and all unpaid real estate taxes; a prior Deed of Trust of record in Book 5730, page 186, Register's Office, Davidson County, Tennessee; and any statutory right of redemption arising under Tennessee law; and

WHEREAS, on said date at the time and place stated in said advertisement, and on said terms, I, D. W. McMackin, Substitute Trustee, offered said property for sale at public outcry and sold said property to Associates Financial Services Company of Tennessee, Inc., for $21,900.00, which amount was the highest, best and last bid.

NOW, THEREFORE, FOR AND IN CONSIDERATION OF THE SUM of the highest, best, and last bid, as set out above, cash in hand paid, the receipt of which is hereby acknowledged, I, D. W. McMackin, Substitute Trustee, do hereby bargain and sell, and by these presents transfer and convey unto the said Associates Financial Services Company of Tennessee, Inc., (hereinafter referred to as Grantee), its successors and assigns, the following described property, to-wit:

Land in Davidson County, Tennessee, being the easterly parts of Lots No. 9 and 10 on the unrecorded Plan of Lily Bell Farm, as surveyed by James A. Hamilton, Jr., April 5, 1952, and described according to a survey by John Kohl and Company, dated March 26, 1981, as follows:

Beginning at a point in the westerly margin of Dickerson Pike, said point being the common front corners of Lots No. 8 & 9 on said unrecorded plan, and also being located 0.1 mile, more or less, south of the southwesterly intersection of Dickerson Pike and Shevel Drive; thence along the line between Lots No. 8 & 9, North 77 degrees 40' west 409.5 feet to a point; thence in a southeasterly direction 201.0 feet to a point in the line between Lots No. 10 and 11; thence along the line between Lots Nos. 10 & 11 in an easterly direction 141.2 feet to a point; thence North 19 degrees 00' east 85 feet, more or less, to a point; thence south 87 degrees 16' east 88.2 feet, more or less, to an elm tree in the westerly margin of Dickerson Pike; thence along the said margin of said Pike in a northerly direction 100.0 feet to the point of beginning.

Being the same property conveyed to Walter H. Hughes, Jr. and wife, Frances E. Hughes by deed from Terrell Edwin Daffer and wife, Donna Daffer of record in Book 5730, page 183, Register's Office for Davidson County, Tennessee.

This is improved property located at 719 Dickerson Road, Goodlettsville, Tennessee 37072.

TO HAVE AND TO HOLD said property with the appurtenances, estate, title, and interest thereto belonging to said Grantee, its successors and assigns, forever, but subject to said real estate taxes, aforementioned Deed of Trust and statutory right of redemption.

And I do further transfer and assign unto the said Grantee all the rights and benefits of the covenants and warranties in said Deed of Trust in as full and ample manner as under it, I can or should do, but I convey and assign as Trustee and not any further or otherwise.

WITNESS my hand on this 24th day of October, 1986.

D W McMackin
Substitute Trustee

STATE OF TENNESSEE
COUNTY OF DAVIDSON

Personally appeared before me, the undersigned, a Notary Public in and for said County and State, D. W. McMackin, Substitute Trustee, the bargainor, with whom I am personally acquainted, and who acknowledged that he executed the within instrument for the purposes therein contained.

WITNESS my hand and official seal at Nashville, Tennessee, on this the 24th day of October, 1986.

Kathleen M. Morgan
Notary Public

My commission expires:
Nov. 12, 1989

STATE OF TENNESSEE
COUNTY OF DAVIDSON

The actual consideration or value, whichever is greater, for this transfer is $71,146.00.

D W McMackin, Substitute Trustee
Affiant

Subscribed and sworn to before me, this 24th day of October, 1986.

Kathleen M. Morgan
Notary Public

My commission expires:
Nov. 12, 1989

57101

IDENTIFICATION REFERENCE

Oct 28 9 21 AM '86

FELIX Z. WILSON II REGISTER
DAVIDSON COUNTY, TN

OFFICIAL RECEIPT
FELIX Z. WILSON, II
REGISTER OF DAVIDSON COUNTY
NASHVILLE, TENNESSEE

RECEIVED OF _____

FOR _____

BOOK 7021 PAGE 790

CO - CONVEYANCE	CC - CERTIFIED COPY	MISC - MISCELLANEOUS
MO - MORTGAGE	REL - RELEASE	CO TX - STATE TAX CONVEY
WD - WARRANTY DEED	UCC - UNIFORM COMMERCIAL CODE	MO TX - STATE TAX MORT
TD - TRUST DEED		PRFEE - PROBATE FEE

DATE	SYMBOL	VALUATION	TAX AND FEES	TOTAL PAID
			71:46.00- CAMT.	
			199.0$ CSTAX	
			.50 PRFE	
			9.00 WDED	
			CHECK	209.50-
9042A		10/28/86	BAL	.00

RECEIPT IS NOT VALID UNTIL CHECK IS PAID BY BANK

57101

IDENTIFICATION REFERENCE

Oct 28 9 21 AM '86

FELIX Z. WILSON II REGISTER
DAVIDSON COUNTY, TN

No.05174