This Form furnished by Attorneys Title Company, Inc.

INSTALLMENT DEED Form No. WD - 4

FROM

RONNIE L. FILSON ET UX

TO

RICHARD DEREK SIMPSON ET AL

For draftsman's use

This instrument prepared by:

L. Kenneth Johnson, Atty.
302 Moss Trail
Goodlettsville, Tenn. 37072

NAME AND ADDRESS OF MORTGAGEE

ADDRESS NEW OWNER (S) AS FOLLOWS:	SEND TAX BILLS TO:	MAP-PARCEL NUMBERS
Richard Derek Simpson Hansel Davenport, Jr. James E. Simpson Et Ux	Ronnie L. Filson (NAME) 1008 Gallatin Road, N. (STREET ADDRESS) Madison, Tennessee 37115 (CITY) (STATE) (ZIP)	12 - 71 pt
107 Cunniff Pkwy (STREET ADDRESS OR ROUTE NUMBER) Goodlettsville Tn 37072 (CITY) (STATE) (P. O. ZIP)		

(FOR REGISTER'S USE)

67466

IDENTIFICATION

Nov 26 1 57 PM '86

FILED & RECORDED IN REGISTER'S OFFICE DAVIDSON COUNTY, TN

STATE OF TENNESSEE }
COUNTY OF DAVIDSON }

THE ACTUAL CONSIDERATION OR VALUE, WHICHEVER IS GREATER, FOR THIS TRANSFER IS

$ 27,750.00

James E. Simpson
Affiant

SUBSCRIBED AND SWORN TO BEFORE ME, THIS THE 21st DAY OF November 1986.

Hansel P. Johnson
Notary Public

MY COMMISSION EXPIRES: 1-21-90

(AFFIX SEAL)

FOR AND IN CONSIDERATION OF the sum of Twenty-seven Thousand Seven Hundred Fifty and no/100 ($27,750.00) **DOLLARS**

of which $ 5,550.00 has been paid in cash by the grantees hereinafter named, the receipt of which is hereby acknowledged, and for the remainder the said grantees have executed their joint note of even date made payable to Ronnie L. Filson in the amount of $22,200.00, payable $235.18 monthly with interest of 9 3/4% included in said payments, the unpaid balance at the end of five (5) years from date is due and payable.

ANY PAYMENT OVER 15 DAYS LATE WILL BE CHARGED 5% LATE CHARGE FEE.

and providing for payment of attorney's fees, and to secure the payment of said note or notes, principal and interest, and attorney's fees, a lien is expressly retained on the land herein conveyed.

We, Ronnie L. Filson and wife, Jerry Ann Filson,

hereinafter called the grantors, have this day bargained and sold, and do hereby transfer and convey unto ~~XXX~~ one-third undivided interest to Richard Derek Simpson, one-third undivided interest to Hansel Davenport, Jr. and one-third undivided interest to James E. Simpson and wife, Jan Simpson,

herein called grantees, their heirs and assigns, certain real estate in Davidson County, Tennessee, as follows:

Land in the 10th Civil District of Davidson County, Tennessee, being Tract 2 as shown on a plat of Filson Property and more particularly described according to a survey by Michael P. Greene Surveyor, 963, dated Oct. 17, 1986, as follows:

Beginning at an iron pin, corner to Tract No. 1 on westerly side of Old Springfield Road; thence S 67 deg. 35' W 678.5 feet to a metal fence post; thence S 17 deg. 25' E 541.8 feet to H. W. Everett Property; thence S 74 deg. 12' W 61.0 feet to an iron pin; thence with a fence S 34 deg. 05' W 254.4 feet to a fence; thence N 58 deg. 48' W 840.7 feet to an iron pin; thence N 58 deg. 26' W 88 feet to an iron pin; thence with line between tracts 2 and 3, N 67 deg. 35' E 1550.5 feet to an iron pin; thence S 21 deg. 41' E 75.1 feet to the beginning, containing 10.42 acres, more or less.

Being a part of the same property conveyed to Ronnie L. Filson by deed from Goodlettsville Development Co., Inc. of record in Book 5446, page, 299, 304 and 309, said Register's Office.

RESTRICTIONS: This property is conveyed subject to the following restrictions for a period of 20 years from date, which are enforceable by other tract buyers, their heirs or assigns: Any home must contain a minimum of 1,500 square feet improved living space, excluding garages, carports and breezeways. No swine, poultry, junk vehicles or mobile homes will be permitted. No soil may be removed except that necessary for construction purposes.

This is Unimproved (X) Improved ( ) property, known as Old Springfield Road, Goodlettsville, Tennessee 37072
(House Number) (Street) P. O. Address: (City or Town) (Postal Zone)

Property is conveyed subject to easements apparent and of record, and is sold "as is" and has not been tested for soil percolation and no timber will be cut unless seller agrees to same.

TO HAVE AND TO HOLD the said real estate, with the appurtenances, estate, title and interest thereto belonging, to the said grantees, their heirs and assigns forever. We covenant that we are lawfully seized and possessed of said real estate in fee simple, have a good right to convey it, and that the same is unencumbered.

We further covenant and bind ourselves, our heirs and represenatives, to warrant and forever defend the title to the said real estate to said grantees, their heirs and assigns, against the lawful claims of all persons.

AND NOW, for the purpose of better and more effectually securing the payment of said lien notes, and rendering unnecessary court proceedings for the enforcement of said lien in the event of the non-payment of said notes, as they mature, as hereinafter provided, and for the consideration of one dollar, to us in hand paid, we the said grantees herein do hereby transfer and convey unto L. Kenneth Johnson, trustee, his successors and assigns, the real estate herrinbefore described, with the appurtenances, estate, title and interest thereto belonging, for the purposes aforesaid, only. We, the said grantees do hereby agree to keep all buildings now on, or to be hereafter erected on said property, insured in some reliable fire insurance company or companies for at least the sum of $ _____ until the notes herein secured are fully paid, and to have the loss, if any, made payable on the policy or policies to said Trustee for the benefit of the lawful owner and holder of said notes, as his interest may appear. We further agree to keep the improvements on said property in good repair and preservation, and to pay all taxes and assessments thereon, and to pay them when due; and in case we fail to do either, then the said Trustee, or the lawful owner and holder of said notes, or any of them, may do any or all of these things, and charge and treat the sum or sums so expended as part of the indebtedness secured therein, the same to bear interest from the date of such payment. Now, if we, the said grantees, shall pay the notes aforesaid when due, according to their terms, and pay taxes, keep up repairs, and keep said premises insured, as aforesaid, then this trust conveyance shall be of no further force or effect. But if we fail to pay any one of said notes or part thereof, promptly at maturity or if, failing to pay taxes, keep up repairs or keep said premises insured as herein provided; we fail to reimburse the Trustee or lawful owner and holder of said notes for all sums with interest, so expended by said Trustee, or lawful owner and holder of said notes, within thirty days from date of such payment, this trust conveyance shall remain in full force and effect, and at the option of the lawful owner and holder of said notes, or any of said notes then past due and unpaid, all remaining unpaid notes shall become due and payable at once, without notice, and the said Trustee, or his successor in trust, is hereby authorized and empowered, upon giving twenty days notice by three publications in any newspaper, daily or weekly, published in Davidson County, Tennessee, to sell said property at the front door of the Court House in said county to the highest bidder for cash, at public outcry, free from the equity of redemption, the statutory right of redemption, homestead, dower, statutory or elective rights, and all other exemptions of every kind, which are hereby expressly waived; and the said Trustee, or his successor in trust, is authorized and empowered to execute and deliver a deed to the purchaser. The creditor may bid at any sale under this conveyance. We agree that the Trustee, may at any time, after default in the payment of any one of said notes, enter and take possession of said property, and shall only account for the net rents actually received by him. We further agree that in the event the Trustee fails, before selling said property, as herein provided, to enter and take possession thereof, the purchaser shall be entitled to immediate possession thereof upon the delivery to him by the Trustee of a deed for said property. In case of sale hereunder, the proceeds will be applied by the Trustee as follows:

1st. To the payment of all costs, charges, and expenses of executing this conveyance and enforcing said lien as herein provided; also reasonable attorney's fees for advise in the premises, or for instituting or defending any litigation which may arise on account of the execution of this conveyance, or the enforcement of said lien; also the expenses of any such litigation.
2nd. To the payment of all taxes which may be unpaid on said premises.
3rd. To the payment of all unpaid notes herein secured, and any and all sums expended in the protection of said property, as herein authorized.
4th. The residue, if any, will be paid to the grantees herein, their heirs, representatives or assigns.

In case of the death, absence, inability or refusal to act of said Trustee at any time when action under the foregoing power and trusts may be required, the lawful owner and holder of said lien notes, or, if more than one, then of the first-maturing unpaid note, is hereby authorized and empowered to name and appoint a successor to execute this trust by an instrument in writing to be recorded in the Register's Office for Davidson County, Tennessee, and the title herein conveyed to the said Trustee shall be vested in said successor.

Whenever used, the singular number shall include the plural, the plural the singular, and the use of any gender shall be applicable to all genders.

Said trustee shall execute this trust without being required to give bond, and he shall not be required to file any account or settlement in relation to his trusteeship.

IN WITNESS WHEREOF, we, the said grantors and grantees, have hereunto set our hands this the 21st day of November 19 86.

X Ronnie L Filson
RONNIE L. FILSON

X Jerry Ann Filson
JERRY ANN FILSON

Richard Derek Simpson
RICHARD DEREK SIMPSON

Hansel Davenport Jr.
HANSEL DAVENPORT, JR.

X James E Simpson
JAMES E. SIMPSON

Jan Simpson
JAN SIMPSON

STATE OF TENNESSEE)
COUNTY OF DAVIDSON)

Personally appeared before me the undersigned, a Notary Public in and for said County and State, the within named Ronnie L. Filson and wife, Jerry Ann Filson, Richard Derek Simpson, Hansel Davenport, Jr. and James E. Simpson and wife, Jan Simpson the bargainors, with whom I am personally acquainted, (or proved to me on the basis of satisfactory evidence), and who acknowledged that they executed the within instrument for the purposes therein contained.

Witness my hand and official seal at Goodlettsville, Tennessee, this 21st day of NOVEMBER, 19 86.

Lewis L. Johnson Notary Public

Commission expires 1-21-90.

STATE OF TENNESSEE)
COUNTY OF DAVIDSON)

Before me, _____, a Notary Public of the State and County aforesaid, personally appeared _____ with whom I am personally acquainted, (or proved to me on the basis of satisfactory evidence), and who, upon oath, acknowledged _____self to be _____ of the _____, the within named bargainor, a corporation, and that ____he as such _____, being authorized so to do, executed the foregoing instrument for the purpose therein contained, by signing the name of the corporation by _____self as _____.

Witness my hand and seal, at office in _____, this _____ day of _____, 19____.

_____ Notary Public

Commission expires _____

OFFICIAL RECEIPT
FELIX Z. WILSON, II
REGISTER OF DAVIDSON COUNTY
NASHVILLE, TENNESSEE

RECEIVED OF _____

FOR _____

BOOK 7052 PAGE 160

CO - CONVEYANCE	CC - CERTIFIED COPY	MISC - MISCELLANEOUS
MO - MORTGAGE	REL - RELEASE	CO TX - STATE TAX CONVEY
WD - WARRANTY DEED	UCC - UNIFORM COMMERCIAL CODE	MO TX - STATE TAX MORT
TD - TRUST DEED		PRFEE - PROBATE FEE

DATE	SYMBOL	VALUATION	TAX AND FEES	TOTAL PAID
			27.50 G- CONT.	
			220 .50- MISC.	
			7.[illegible] CO TX	
			80.00 MO TAX	
			.50 PRFEE	
			6.00 WD FEE	
			CHK # 104,26-	
			07/08/86 CHL .0	

RECEIPT IS NOT VALID UNTIL CHECK IS PAID BY BANK

67466

IDENTIFICATION REFERENCE

Nov 26 | 57 PM '86

REGISTER
DAVIDSON COUNTY, TN

No16610