Box 3

BOOK 7082 PAGE 703

STATE OF TENNESSEE
COUNTY OF DAVIDSON The actual consideration or value whichever is greater, for this transfer is $ 925000.00

Subscribed and sworn to before me, this the 19th day of December 19 86

My commission expires: 1-21-90 (Affix Seal)

Affiant

Notary Public

WARRANTY DEED

THIS INSTRUMENT WAS PREPARED BY SOUTHEAST TITLE of Tennessee, Inc.	
Suite 170, Parkway Towers, 404 James Robertson Pky, Nashville, TN 37219	
ADDRESS OF NEW OWNER: Jack M. Ostrow	SEND TAX BILLS TO: OWNER-NO MORTGAGEE
c/o Irell & Manella 1800 Ave. of the Stars, Suite 900	
STREET ADDRESS Los Angeles, Ca. 90067	STREET ADDRESS
CITY STATE ZIP	CITY STATE ZIP
MAP & PARCEL NO. map 128-04-0-A parcel 008.00	

FOR AND IN CONSIDERATION OF THE SUM OF TEN DOLLARS, CASH IN HAND PAID BY THE HEREINAFTER NAMED GRANTEE(S), AND OTHER GOOD AND VALUABLE CONSIDERATIONS, THE RECEIPT OF WHICH IS HEREBY ACKNOWLEDGED, ZELMAN DEVELOPMENT CO., a California corporation

HEREINAFTER CALLED GRANTOR(S), HAVE BARGAINED AND SOLD, AND BY THESE PRESENTS DO HEREBY TRANSFER AND CONVEY UNTO JACK M. OSTROW

HEREINAFTER CALLED GRANTEE(S), THEIR HEIRS AND ASSIGNS, A CERTAIN TRACT OR PARCEL OF LAND, TOGETHER WITH ALL TENEMENTS, HEREDITAMENTS AND APPURTENANCES THERETO LOCATED IN Davidson COUNTY, STATE OF TENNESSEE, MORE PARTICULARTY DESCRIBED AS FOLLOWS:

SEE ADDENDUM "A" ATTACHED HERETO

This conveyance is subject to taxes for the year 1987 and subsequent years.

7 6 7 9 8

IDENTIFICATION REFERENCE

Dec 29 2 35 PM '86

FEE [illegible] REGISTER
DAVIDSON COUNTY, TN

THIS IS _____ IMPROVED PROPERTY KNOWN AS East Side of Old Hickory Blvd., Nashville, TN

TO HAVE AND TO HOLD the said tract or parcel of land, with the appurtenance, estate, title and interest thereto belonging to the said GRANTEES, their heirs and assigns, forever; and we do covenant with the said GRANTEES that we are lawfully seized and possessed of said land in fee simple, have a good right to convey it, and the same is unencumbered, unless otherwise herein set out; and we do further covenant and bind ourselves, our heirs and representatives, to warrant and forever defend the title to the said land to the said GRANTEES, their heirs and assigns, against the lawful claims of all persons whomsoever. Wherever used, the singlular number shall include the plural, the plural the singular, and the use of any gender shall be applicable to all genders.

Witness my hand this 19 day of December 19 86

Zelman Development Co.
by Ben Reiling, President

State of Tennessee
County of _____

On this _____ day of _____, 19____, before me personally appeared _____ to me known to be the person(s) described in or proved to me on the basis of satisfactory evidence, and who executed the foregoing instrument, and who acknowledged the execution of the same to be _____ free act and deed.

Witness my hand and official seal.
My Commission expires:

_____ _____
Notary Public

State of Tennessee
County of _____

On this _____ day of _____, 19____, before me personally appeared _____ to me known to be the person(s) described in or proved to me on the basis of satisfactory evidence, and who executed the foregoing instrument, and who acknowledged the execution of the same to be _____ free act and deed.

Witness my hand and official seal.
My Commission expires:

_____ _____
Notary Public

WARRANTY DEED

SOUTHEAST TITLE
OF TENNESSEE, INC.
SUITE 170
PARKWAY TOWERS
404 JAMES ROBERTSON PKY
NASHVILLE, TN 37219

STATE OF CALIFORNIA
COUNTY OF:

Before me, Sharon Snyder, a Notary Public in and for said State and County aforesaid, personally appeared Ben Reiss, with whom I am personally acquainted, or proved to me on the basis of satisfactory evidence, acknowledged himself to be the President of ZELMAN DEVELOPMENT CO., a California corporation, the within named bargainor, a corporation, and that he as such being authorized to do so, executed the foregoing instrument for the purpose therein contained.

OFFICIAL SEAL
SHARON SNYDER
Notary Public-California
LOS ANGELES COUNTY
My Comm. Exp. May 20, 1989

My Commission Expires:

Sharon Snyder
Notary Public

Box 3

BOOK 7082 PAGE 705

ADDENDUM "A"

A tract of land in the 2nd Civil District of Metropolitan Nashville, Davidson County, Tennessee, being a part of Reserved Parcel 7 on the plan of Williamsburg Village - Phase V, as of record in Plat Book 6250, page 437, Register's Office of Davidson County, Tennessee, and more fully described as follows:

Beginning at an iron pin set on the ease right-of-way line of Old Hickory Boulevard (a 70-foot wide road as widened). Said point is S 85 deg. 00' 13" E, 10.52 feet from an existing iron pin the southwest property corner of Ada Wells as of record in Deed Book 3788, page 195, R.O.D.C., Tennesee. Said existing iron pin being approximately 1565 feet from the south right-of-way line of Tolbert Road as measured along the east right-of-way line of Old Hickory Boulevard and proceeding as follows: From the point of beginning and with the common property line of Wells, S 85 deg. 00' 13" E, 269.48 feet to an existing iron pin; thence S 1 deg. 38' 04" E, 95.89 feet to an existing iron pin; thence S 89 deg. 53' 53" E, 340.00 feet to an iron pin set; thence leaving the south property line of Wells and with the common property line of Williamsburg Village Limited property as of record in Plat Book 6250, page 437, R.O.D.C., Tennessee and this tract S 0 deg. 06' 07" W, 220.00 feet to an iron pin set; thence S 40 deg. 32' 36" W, 536.36 feet to an iron pin set; thence S 0 deg. 44' 01" E, 522.00 feet to an iron pin set; thence S 89 deg. 15' 59" W 234.00 feet to an iron pin set; thence S 0 deg. 44' 01" E, 373.00 feet to an iron pin set; thence leaving Williamsburg Village Limited property and with the common property line of Alice F. Anderson as of record in Deed Book 62, page 349, R.O.D.C., Tennessee, and this tract S 89 deg. 15' 59" W, 589.99 feet to an iron pin set on the east right-of-way line of Old Hickory Boulevard (as widened); thence with a 1346.47-foot radius curve to the right a length of 615.97 feet to an iron pin set. Said curve has a chord bearing and distance of N 9 deg. 51' 58" E, 610.61 feet; thence N 22 deg. 58' 18" E, 1141.98 feet to the point of beginning, containing 23.89 acres more or less.

Together with the above described property, the Grantor(s) hereby sell, transfer and convey unto the Grantee(s) all their right title and interest in 250 sanitary sewer taps with the Harpeth Valley Utility District.

Being the same property conveyed to the Grantor(s) by deed recorded in Book 7081 at page 322, Register's Office for Davidson County Tennessee.

OFFICIAL RECEIPT
FELIX Z. WILSON, II
REGISTER OF DAVIDSON COUNTY
NASHVILLE, TENNESSEE

RECEIVED OF _____

FOR _____

BOOK 7082 PAGE 706

CO - CONVEYANCE	CC - CERTIFIED COPY	MISC - MISCELLANEOUS
MO - MORTGAGE	REL - RELEASE	CO TX - STATE TAX CONVEY
WD - WARRANTY DEED	UCC - UNIFORM COMMERCIAL CODE	MO TX - STATE TAX MORT
TD - TRUST DEED		PRFEE - PROBATE FEE

DATE	SYMBOL	VALUATION	TAX AND FEES	TOTAL PAID
			7250[illegible].00- CONT	
			259.00 CSTTX	
	WD		259.00- CSTTX	
			2590.00 CSTTX	
			.50 PRFE	
			9.00 WDF	
			CHECK 2600.50-	
			1445A 12/29/86 SAL .00	

RECEIPT IS NOT VALID UNTIL CHECK IS PAID BY BANK

7.6 7.9 8.

IDENTIFICATION REFERENCE

Dec 29 2 36 PM '86

FELIX Z. WILSON II REGISTER
DAVIDSON COUNTY, TN

No. 27138